#### APPENDIX A-1

# EVIDENCE OF EDUCATIONAL NEED

After careful review and evaluation, the board of directors of Starmount Charter Academy have concluded that there is a need to open a new public charter school in the target area. The Starmount neighborhoods are located in the southern section of the City of Charlotte. The area's northern border is Archdale Drive, the eastern border is Little Sugar Creek Greenway, the southern border is Sharon Rd. West, and the eastern border is South Blvd. Starmount Charter Academy is targeting census tracts 31.05, 31.06, 31.08, and 31.09. The census tracts represent a racially diverse school age population and is a mixture of upper, medium, moderate, and low income residents. The area offer an excellent opportunity to mirror the demographics of Mecklenburg County.

Charlotte Mecklenburg School (CMS) average daily membership for the 2016-2017 academic school year is 145,830. Of this student population, the demographic breakdown is as follows:

Population	Percent
Black	41%
Hispanic	16%
White	33%
Asian	5%
Two or More Races	4%

In the 2015-2016 school year, CMS reported a total of 23,648 out-of-school suspensions. The Black student population experienced 79 percent of all out-of-school suspension and was over represented in out-of-school suspension by 38 percent. All other groups were under represented in out-of-school suspensions. Black males were suspended 13,209 times while Black females were suspended 5,403 times. Black students spend a significantly high percentage of time out of the classroom due to suspensions for minor and trivial infractions as compared to others. At this same time, Black students significantly under-performed other student groups on the end-of-grade (EOG) test. CMS is the top 20 percent of schools for mandatory report offenses with 19.05/1000 students.

Starmount Charter Academy will target enrollment during its first year to grades K-3 and expanded one grade level per year each year thereafter. Student that reside in the target area attended three elementary schools, including one magnet school. These feeder schools significantly under-performed the District and the State performance composite as illustrated below:

# Target Area Performance Profile

School	College	College	Grade	Grade	SD	SD	ELL	ELL	E.D.	E.D.
	& Career	& Career	Level	Level	School	State	School	State	School	State
	School	State	School	State						
Montclair Elem.	28.4	48.8	38.5	58.2	13.7	22.2	22.1	24.3	33.4	44.1
Sterling Elem.	22.7	48.8	31.1	58.2	11.0	22.2	19.6	24.3	30	44.1
Starmount*	29.7	48.8	38.6	58.2	No data	22.2	21.1	24.3	37.1	44.1

<sup>\*</sup>Starmount Academy of Excellence is a magnet school.

Students residing in the target area and attending CMS schools significantly underperform the State and District performance composite. While Starmount Charter Academy will only serve a small student population the innovation it brings is an opportunity to improve education for those students and to offer innovation to the CMS community that can be replicated in the future. Starmount Charter Academy will provide an opportunity for reduced suspension, higher academic performance, reduced crime, and opportunities for more productive lives.

Course	<u>Kindergarten</u>	First Grade	Second Grade	Third Grade	Fourth Grade	Fifth Grade
English/Language Arts	-Reading/Literature -Informational Text -Foundational Skills -Writing -Speaking & Listening -Language -Complexity Challenge	Reading/Literature -Informational Text -Foundational Skills -Writing -Speaking & Listening -Language -Complexity Challenge	Reading/Literature -Informational Text -Foundational Skills -Writing -Speaking & Listening -Language -Complexity Challenge	Reading/Literature -Informational Text -Foundational Skills -Writing -Speaking & Listening -Language -Complexity Challenge	Reading/Literature -Informational Text -Foundational Skills -Writing -Speaking & Listening -Language -Complexity Challenge	Reading/Literature -Informational Text -Foundational Skills -Writing -Speaking & Listening -Language -Complexity Challenge
Mathematics	-Introduction -Counting & Cardinality -Operations & Algebraic Thinking -Number & Operations in Base Ten -Measurement & Data -Geometry	-Introduction -Operations & Algebraic Thinking -Number & Operations in Base Ten -Measurement & Data -Geometry	-Introduction -Operations & Algebraic Thinking -Number & Operations in Base Ten -Measurement & Data -Geometry	-Introduction -Operations & Algebraic Thinking -Number & Operations in Base Ten -Number & Operations/ Fractions -Measurement & Data -Geometry	-Introduction -Operations & Algebraic Thinking -Number & Operations in Base Ten -Number & Operations/Fractions -Measurement & Data -Geometry	-Introduction -Operations & Algebraic Thinking -Number & Operations in Base Ten -Number & Operations/Fractions -Measurement & Data -Geometry
Science	-Motion -Physical Properties -Observable Patterns -Comparison -Structure -Growth	-Forces -Earth -Moon -Sun -Planets Living Things	-Sound and Vibration -States of Matter -Weather -Animal Life Cycles -Variation	-Speed & Motion -States of Matter -Energy -Solar System -Earth's Surface -Human Body -Plants	-Magnetism -Electricity -Properties of Matter -Energy -Earth Study -Environment -Food Chains -Human Body	-Force & Motion -Matter & Energy -Temperature -Weather -Systems of Organisms -Plant & Animal Interdependence
Social Studies	-Change -Geography -Humans & Environment -Economic Concepts -Citizenship	-Societal Change -Geography -Humans & Local Communities -Economic Concepts -Law & Authority -Diversity	-History -Human Interaction -Economic Concepts -Governments -U.S. Constitution -Citizenship -Culture	-History -Change -Geography Themes -Market Economy -Entrepreneurship -Local Government -Democracy -Diversity	-North Carolina History -North Carolina Landmarks -North Carolina Progress -Market Economy in North Carolina -Economics & Personal Choices -North Carolina Government -NC Constitution	-U.S. History -Founding Fathers -U.S. Economy -Global Economy -United Nations

Information Technology	-Information uses -Information Sources -Enjoyment vs. Information -Technology Tools -Technology Skills -Research -Ethical Issues	-Useful Info Sources -Information Quality -Technology Tools -Technology Skills -Research Process -Safety & Ethics	-Information Sources -Information Purposes -Technology Tools & Skills -Research Process -Safety, Ethics & Responsible Use	-Sources of Information -Research Strategies -Technology Tools & Skills -Collaboration -Safety, Ethics & Responsible Use	-Information Sources -Research Strategies -Technology Tools & Skills -Research Process -Safety, Ethics & Responsible Use	-Information Sources -Research Strategies -Technology Tools & Skills -Collaboration -Safety, Ethics & Responsible Use
Arts Education	-Dance -Music -Theater Arts -Visual Arts	-Dance -Music -Theater Arts -Visual Arts	-Dance -Music -Theater Arts -Visual Arts	-Dance -Music -Theater Arts -Visual Arts	-Dance -Music -Theater Arts -Visual Arts	-Dance -Music -Theater Arts -Visual Arts
Health Education	-Mental & Emotional Health -Personal & Consumer Health -Interpersonal Communications and Relationships -Nutrition & Physical Activity -Alcohol, Tobacco, and other Drugs	-Mental & Emotional Health -Personal & Consumer Health -Interpersonal Communications and Relationships -Nutrition & Physical Activity -Alcohol, Tobacco, and other Drugs	-Mental & Emotional Health -Personal & Consumer Health -Interpersonal Communications and Relationships -Nutrition & Physical Activity -Alcohol, Tobacco, and other Drugs	-Mental & Emotional Health -Personal & Consumer Health -Interpersonal Communications and Relationships -Nutrition & Physical Activity -Alcohol, Tobacco, and other Drugs	-Mental & Emotional Health -Personal & Consumer Health -Interpersonal Communications and Relationships -Nutrition & Physical Activity -Alcohol, Tobacco, and other Drugs	-Mental & Emotional Health -Personal & Consumer Health -Interpersonal Communications and Relationships -Nutrition & Physical Activity -Alcohol, Tobacco, and other Drugs
Guidance	-Readiness -Exploration -Discovery -Colleges & Universities -Careers	-Readiness -Exploration -Discovery -Colleges & Universities -Careers	-Readiness -Exploration -Discovery -Colleges & Universities -Careers	-Readiness -Exploration -Discovery -Colleges & Universities -Careers	-Readiness -Exploration -Discovery -Colleges & Universities -Careers	-Readiness -Exploration -Discovery -Colleges & Universities -Careers
Foreign Language Infusion	-Intro to foreign language study -Spanish -Latin	-Intro to foreign language study -Spanish -Latin	-Intro to foreign language study -Spanish -Latin	-Intro to foreign language study -Spanish -Latin	-Intro to foreign language study -Spanish -Latin	-Intro to foreign language study - Spanish -Latin -Chinese -Arabic -French

# STARMOUNT CHARTER ACADEMY 2018-2019 School Calendar

# **LEGEND**

**FRC** 

н

Professional Development week for teachers. No school for students
Report Card Day. Parent Teacher Conference Day Call 919 850-9960 for appointment
School Assessment Week ( K-6 students are expected to attend) `
official start
Teacher workday/No school for students
Track out/No school
Final Report Cards Mailed Home
EOG Test /Field Trips for K-2

Last day of school dismiss early

	AUGU		2018	
M	T	W	TH	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

	2018			
М	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28

Holiday no school			
Testing makeup and Testing Review.	Mandatory attendence for all Grad	les 3.4.5.6.7.8 st	udent

	OCTOBER			
M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

	NOVE	2018		
M	T	W	TH	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

DECEMBER				2018
M	Т	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

	JANU		2019	
M	Т	W	TH	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

	FEBRUARY			
M	T	W	TH	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	

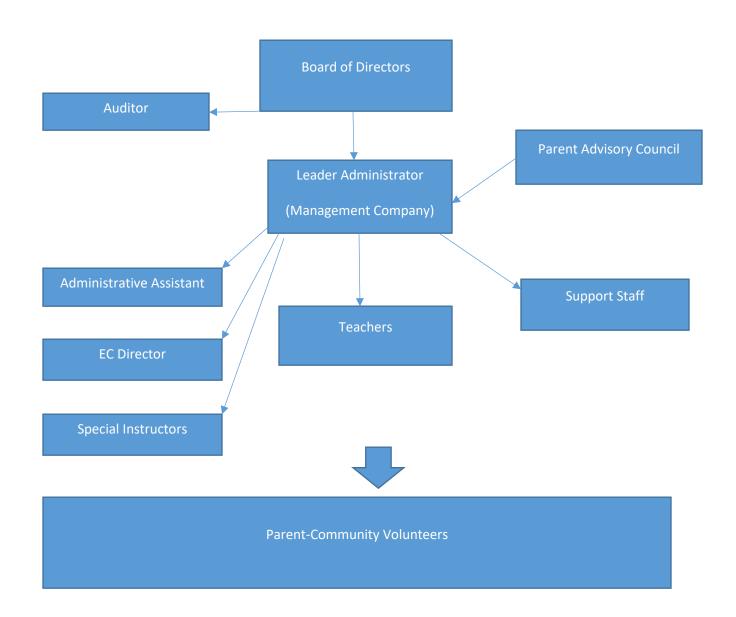
	MARC		2019	
M	T	W	TH	F
				·
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

APRIL				2019
M	F			
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30			

MAY			2019		JUN			
М	Т	W	TH	F		М	Т	
		1	2	3		3	4	
6	7	8	9	10		10	11	
13	14	15	16	17		17	18	
20	21	22	23	24		24	25	
27	28	29	30	31				

JUNE				2019
М	F			
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28

# APPENDIX E-ORGANIZATIONAL CHART STARMOUNT CHARTER ACADEMY





# CAROLE K. ARDIZZONE M.Ed.

ADDRESS: 5805 Copperleaf Commons Ct.

Charlotte, N. C. 28277

PHONE: 704-542-3068 CELL: 704-618-5601

EMAIL: ckazone@aol.com

FAMILY: Husband, Ramon D. Ardizzone, two married children, four grandchildren

# EDUCATION

B.S. in Exceptional and Elementary Education from S.U.N.Y., Buffalo, N.Y.
M.Ed. in Learning Disabilities and Counseling from Lynchburg College, in Lynchburg, VA.
Graduate hours in Child Development, Perceptual, Reading and Learning Disorders, etc. from the College of St. Rose, Albany, N.Y., and S.U.N.Y. Albany, N.Y.
Accredited Seminars on Reading, Phonics, Attachment Disorder, Neuro Linguistics and specific Counseling techniques.

# EXPERIENCE IN EDUCATION

Co-Founder and current Education Director on the Board of BROOKSTONE SCHOOL (a faith-based K-8 School of Excellence for at-risk children in Charlotte, NC)

Host and creator of - RAISING AN AMAZING GENERATION - a television program (INI network) and teaching video for parents on the reasons why we should invest in raising the next generation

Over 40 years experience:

Teaching in public and private schools (K-12)

Private practice - Counseling and Academic Therapy with (LD/ADD) Adolescents (and families)

Director of High School musical theater, Creator and Director of Teen Mime Troupes in VA,

GA and MA

Workshops and training seminars for parents and educators

With three others, brought Children's Scholarship Program to Charlotte, NC

# OTHER EXPERIENCE

Member of the Board of Advisors for Gordon Conwell Theological Seminary, Charlotte NC; Previously on the Board for the NC Education Alliance; Metrolina Prayer; Proverbs 31 and Best Friends of Charlotte. Professional C.H.A.D.D.; LDA, LDAC, LDANC

# PUBLICATIONS

Ebook: JANE, YOU IGNORANT TWIT (Bless Your Heart)
Booklet — MOTHERHOOD, THE MOST IMPORTANT JOB OF YOUR LIFE
Co-Authored 2 Resource Books:

Perceptual Handbook for Teachers

Community Resource Book of Handicapped Services

Served as Education columnist for NC Christian WORLD newspaper and EVERYDAY WOMAN Magazine Various pamphlets and handouts on Teaching and Parenting Strategies

# Appendix F:

# **Charter School Board Member Information Form**

*Note:* To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.

# Background

- 1. Name of charter school on whose Board of Directors you intend to serve: Starmount Charter Academy
- 2. Full name: Carole K. Ardizzone

Home Address: 5805 Copperleaf Commons Court, Charlotte, NC 28277 Business Name and Address: Brookstone Schools, Davison St., Charlotte, NC

Telephone No. 704-542-3068 (h) 704-618-5601 (c)

E-mail address: ckazone@aol.com

- Brief educational and employment history.
   M.Ed. in Education and Counseling. Taught for 27 years. Private practice for 10 years. Currently overseeing education at Brookstone Schools.
- 4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation?

No: Yes: xx

- 5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?

  Suggested by Dan Forest. I have a passion for kids to learn and be able to think. Also, I believe that all kids need an opportunity for the best education.
- 6. What is your understanding of the appropriate role of a public charter school board member? To protect the vision and mission of the school and to hold management accountable.
- 7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.

Gordon Conwell Seminary Advisory Board. Brookstone Schools Board. NC Values Board.

Describe the specific knowledge and experience that you would bring to the board.
 I bring an understanding of how children learn and how to teach them. An awareness of what does not work.

# **School Mission and Program**

- 1. What is your understanding of the school's mission and guiding beliefs? To inspire our students to be successful in the 21 Century Schools.
- 2. What is your understanding of the school's proposed educational program? The Academy is a state of the art education program.
- 3. What do you believe to be the characteristics of a successful school? Quality leadership, having high expectations of students and teachers, ongoing screening of students performance and the existence of goals and directions with successful communication of the goals.
- 4. How will you know that the school is succeeding (or not) in its mission? **EOG** scores meet or exceed peer group schools, common unit and benchmark assessment.

# Governance

- 1. Describe the role that the board will play in the school's operation. Attend monthly meetings, participate in the teacher selection to ensure they are compatible with the overall mission of the Academy.
- 2. How will you know if the school is successful at the end of the first year of operation? *Standardize Test Scores*.
- 3. How will you know at the end of five years of the schools is successful? *Alumni follow-up. Test score improvement.*
- 4. What specific steps do you think the charter school board will need to take to ensure that the school is successful? *Sound curriculum and education philosophy*.
- 5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school? Prevention is the best medicine. We must first establish a code of ethics, which will include but not limited to policies and procedures that prevent self-dealing decision making. These policies and procedures will also guide board members and employees in these matters and determine how they are to be disposed. We must encourage and establish a policy of whistle blowing and protect the whistle blower from any adversities. These policies should be read at the beginning of every board meeting and reviewed annually to revise and update them according to conditions and circumstances that might arise. Failing this, board members found in violation of said policies be removed with all due speed and using the full power of the board and applicable law.

\*Please include the following with your Information Form

- a one page resume
- a national criminal background check

\*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license validity.

Charter School is tru	_, certify to the best of my knowledge and ability that the state Board of Education as a prospective board member for and correct in every respect.
Caux Elle Collection	
Signature	Date

~

ę w

# Cleveland A. Jackson

# 9063 McDowell Creek Court Cornelius, NC 28031 • 704-302-0303 • jackson.cleveland@ymail.com

### PROFESSIONAL EXPERIENCE

# **Objective**

To maximize my abilities and uphold integrity at all times. To build relationships with those who are passionate about working with others, and displays trustworthy actions and providing excellent service for customers.

# **Key Qualifications**

Being able to display honesty and loyalty to companies while being a good representative. I've had honor of working with great people around the world and developed great leadership skills while being a great representative. Having experience in recruiting people from all walks of life and all over the world, gives me the social skills needed to develop great relationships with people and being an strong asset.

Professional National Basketball League Scouting consultant/ Intentional FIBA June 2010- Present

- Scouted players in Eastern Europe and Central and South America
- Recruited players to school and NBA development camp.
- · Coordinate workout for NBA and G-league teams
- Evaluate and make reports for professional teams

Nike Grass root Southeast Facility coordinator

March 2011-Present

Responsible for finding venues to host Nike sponsored events for high school sports

# Charlotte Mecklenburg Schools

In-School Intervention Specialist/Former Men's Coach

Charlotte, NC

January 2014 - Present

- Teaching middle and high school students in various subjects for ISS. Helping student with assignments
- Coaching and teaching fundamental skills of the game of basketball at a high level.
- Helping student-athlete to get prepared and ready for college.
- Making sure academics were in order to fulfill college requirements

# **Belmont Abbey College**

Assistant Men's Basketball Coach

Belmont, NC

August 2012 – October 2013

Recruit Student-Athletes to College

# **Mercer University**

Macon, GA

### Associate Head Men's Basketball Coach

August 2001- June 2010

- Head Junior Varsity Coach
- Scouting, recruiting, monitoring academics of the students
- Monitoring credit hours for student athletes
- Organizing team travel
- Responsible for practice planning

# Appendix F:

### Charter School Board Member Information Form

**Note:** To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.

# Background

- 1. Name of charter school on whose Board of Directors you intend to serve: Starmount Academy
- 2. Full name: Cleveland Alan Jackson Sr.

Home Address: 9063 Mcdowell Creek Court

Business Name and Address: Telephone No.:704-302-0303

not-for-profit corporation?

E-mail address: jackson.cleveland@ymail.com

Brief educational and employment history.
 Southern New Hampshire University-MBA
 University of Georgia- Speech Communication BA
 Butler County Communication-Associate Arts
 Saint Monica's High School- High school diplmola

	No:X	Yes:
5.	proposed charter school would like to be a par	It to join this Board of Directors? Why do you wish to serve on the board of the ? A friend sent a recommendation thinking I would be a great candidate. To fit the proposed charter school because it gives me the opportunity to g that has been dear to my heart along with professional career, and that the being to our future.

4. Have you previously served on a board of a school district, another charter school, a non-public school or any

6. What is your understanding of the appropriate role of a public charter school board member? My understanding of the appropriate role would be having responsibility in the development of the school and assisting in making sure all areas of development are being handled with diligence.

- 7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.
  - I have been in education on some level my entire career. Being a former professional player overseas, and basketball on high levels, I understand the importance of building and putting the right piece in the right places, at the right time. My experience has taught me the foundation of what you're building should take the most time, because it's the most important
- 8. Describe the specific knowledge and experience that you would bring to the board.

  The experience of understanding how to build a team for winning. Having the right resources when you need them most works heavily in my favor awhile. Also, have taught in the classroom give me an advantage on knowing what staff members at school endure on a daily basis.

# School Mission and Program

- What is your understanding of the school's mission and guiding beliefs?
   To build the well-being of the overall student, and molding young members of society. Making sure they all the necessary tool to go to college.
- 2. What is your understanding of the school's proposed educational program? Achieve above average grades in required testing subjects.
- 3. What do you believe to be the characteristics of a successful school? Structure, discipline, and having the right atitude, and being big dreamer.
- 4. How will you know that the school is succeeding (or not) in its mission? Over a period of time, the students coming out the school will be looked up to in the community, this will also be proven by the number of college graduates from college.

# Governance

- 1. Describe the role that the board will play in the school's operation. The board will monitor all school affairs and operations.
- 2. How will you know if the school is successful at the end of the first year of operation? Retention rate, student growth, and disciplinary infractions.
- 3. How will you know at the end of five years of the schools is successful? Same as question 4, adding graduation rate from college.
- 4. What specific steps do you think the charter school board will need to take to ensure that the school is successful? Hiring the right staff, and having superb extra- curricular activities.
- 5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school? Conduct an meeting with the board and express the certain and put an consequence in place if the allegations are true.

- \*Please include the following with your Information Form
  - a one page resume
  - a national criminal background check

\*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license validity.

Certification	
1, Cleveland Jack	Sow, certify to the best of my knowledge and ability that the
information I am providing to the North (	Carolina State Board of Education as a prospective board member for
Starmant Acaden Charter/Sc	hool is true and correct in every respect.
	9/18/17
Signature	Date

# Kellie M. Covington

334 Lamplighter Circle Winston Salem, NC 27104 Cell: 205-789-6597

# Key Strengths

A proven track record of leadership and project management success in different industries & countries. Strong adaptability & communication skills, with a focus on building culture and talent development. A unique blend of professional experience including retail management, software development, and construction project control management. Experience includes direct supervision 110+ associates, full P&L, Inventory, safety, & Hazardous Materials management. 7+ years of multiunit leadership as District Human Resources Manager (2,000+ associates, 24 - 28 clubs, 2+ states), extensive experience with OFCCP process & Employee Relations, 3 years of "Big Box" retail store management experience, 1 year of software development, and 8+ years of comprehensive experience in Domestic & International Project Controls (Project schedule, budget, & man-power control). Project related profit & cash-flow management, risk and claim analysis, database development, & purchasing. New facility experience, including staffing, training & culture development as MHRM Leader: 2 Sam's Clubs & 5 Best Buy Stores. Physical Merchandise start-up support: 2 Home Depot locations.

#### Experience

November 2015 to Present

**Walmart Logistics** 

Mebane, North Carolina

**Human Resources Manager** 

• Grocery DC, start-up, including management and hourly staffing (400+ associates)

November 2012 to October 2015

#### Sam's Club

North Carolina

# Market Human Resource Manager - Markets 11 & 50

- Supporting 2 Markets, 2 new club openings.
- · Led diversity and inclusion events for both markets that included original content
- Decreased LVI Red and Orange Clubs year to year (Currently 0 of each)
- Developed Key recruiting partnerships with local HBCU's

April 2007 to October 2012

# **Best Buy**

Birmingham, AL 35242

### District Human Resource Manager - District 70

- Began as GMIT, then promoted to GM 383. D70 − 3 consecutive years of double digit NOP growth
- As DHRM, 4 consecutive years 2nd in VP in T6, TO reduced & stabilized 1st 3 years. 3 of 16 stores designated as IFI Red at the close of FY10, none at the close of FY11.
- Demonstrated ability to lead effectively through change.
- Sales Operator team: Led DMA in Rev FY10 & FY11 holiday seasons

Sep 2004 to March 2007

### The Home Depot

3191 Pelham Parkway, Pelham, AL 35124

# Store Manager - Birmingham District

- Recruited as part of Home Depot's Elite Store Leadership Program
- Promoted to Store Manager of \$27 million dollar store
- · Lead successful team of 110 associates, making operational, safety and hazmat metrics
- Store was significantly below plan, negative comping, and was over inventory at time of take over
  in September 2006, by year end had improved sales metrics, was the first store in the district to be
  under inventory plan, and also made significant improvement in payroll metrics. Customer
  Service VOC results and credit metrics also improved.

Jan 2002 to Sep 2004

### Southern Company

42 Inverness Center Pkwy, Birmingham, AL 35242

# Cost Control Supervisor - Engineering & Construction Services

- Provide Direction to Cost Control/Cost Tracking Personnel who support major capital projects
- Ensure Consistent & Accurate Project Control Cost Support for E&CS Managed Projects
- Implement Consistent Report Formats, Defined Cost Control Procedures & implemented standard WBS, Key Contributor on Work Management System (Artemis) Implementation Team

# Appendix F:

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# Background

- 1. Name of charter school on whose Board of Directors you intend to serve: Starmount Charter Academy
- 2. Full name: Kellie M. Covington

Home Address: 334 Lamplighter Circle, Winston Salem, NC 27104

Business Name and Address: Walmart Logistics, 2837 Senator Ralph Scott Parkway, Mebane, NC 27302

Telephone No.: 704-770-1382

E-mail address: kellie.covington@walmart.com

- Brief educational and employment history.
   BS Engineering Management, 1992, Missouri University of Science & Technology
   Domestic and International Project Controls experience in the power industry, Retail Facility Management and Multi-Unit HR Manager experience. Facility start-up experience across those industries. Current role as HR Manager for Walmart Logistics.
- 4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation?

No: Yes: Executive Board Member—Handson Birmingham, 2009—2011

- 5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?
  I was advised of the opportunity by Simon Johnson. As the daughter of educators, I an appreciation of the need for excellence in education and schools that are led by those who take pride in their work, and have a love for children. As an employer, I have sharp perspectives on the skills and abilities that our school systems are producing.
- 6. What is your understanding of the appropriate role of a public charter school board member?

  My understanding of the role includes ensuring fiscal responsibility, adherence to state and local guidelines, influencing programs and curriculum, and overall, taking an active role in enabling the school for excellence.

I would assume there may be some review of personnel effectiveness, supporting connections to the community, including area businesses, and some limited role in fundraising efforts.

- 7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.
  In my professional roles, I have had extensive experience in ensuring that contractual obligations are met or exceeded, conducted detailed review of and management of multi-million dollar contracts, been responsible for recruitment of talent, have supported the launch of new facilities, and community outreach efforts relative to those new facilities. My experience in successful start-ups would be helpful in this situation. As an HR Professional who is involved in a lot of training and talent development efforts, I have an appreciation for educators that bring creative, inspirational efforts to the classroom. While I don't have experience serving on a charter school board, one of my strengths is being able to leverage connections to gain the information needed to be successful. I am a solution oriented individual. The point of being on the board is not to identify issues, but to resolve them.
- 8. Describe the specific knowledge and experience that you would bring to the board.
  - In my professional roles, I have had extensive experience in ensuring that contractual obligations are met or exceeded, conducted detailed review of and management of multi-million dollar contracts, been responsible for recruitment of talent, have supported the launch of new facilities, and community outreach efforts relative to those new facilities. My experience in successful start-ups would be helpful in this situation. As an HR Professional who is involved in a lot of training and talent development efforts, I have an appreciation for educators that bring creative, inspirational efforts to the classroom. While I don't have experience serving on a charter school board, one of my strengths is being able to leverage connections to gain the information needed to be successful. Having worked for an engineering and consulting firm, I understand the importance of respect for the individual and recognizing and appreciating the differences of others. I am a solution oriented individual. The point of being on the board is not to identify issues, but to resolve them.
  - I attended private schools, including an all-female high school, a public university, my parents taught at
    inner-city schools, and I have supported charter schools (QEA & QEI) in my community. Music, arts,
    foreign languages, and sports have been a part of my secondary and university education. I have had
    exposure to the experiences of international schools and how they compare to our experiences.

# School Mission and Program

- What is your understanding of the school's mission and guiding beliefs?
  While this part of the charter school operation is not my strong suit, I know that I was very fortunate to have received a high-quality education at the hands of some very committed and professional teachers. I know that children benefit from new and exciting methods of delivering a lesson, and curriculum that creates problem solvers vs. memorizers or test-takers is what is needed. Using new technology and varying teaching styles can enable a student to meet or exceed expectations. I believe the inclusion of foreign language study at the elementary level will expand a child's mind, improve their global perspective and help them to be more marketable in the job market. No matter how creative or fun, no matter the technology used, all efforts must be measured against desired outcomes. Schools should set aggressive goals, and be prepared to assess the effectiveness of their efforts frequently. (Beyond test scores)
- 2. What is your understanding of the school's proposed educational program?

The business world is one in which the need to change is constant. The approach of teachers and the tools they use must be equally nimble. The use of technology and automation in business does not replace jobs, but instead helps businesses adjust more quickly and produce at increased rates. This school will leverage technology to engage associates in the learning process and better equip them for the future. Reading is at the heart of the program, and reading will be tailored to the interest of the student. An Individual Education Plan or IEP would be extremely challenging for every student in every class, but development plans will help align student-parent-teacher. Separating boys from girls can also provide learning environments that maximize success and overcome societal biases.

- 3. What do you believe to be the characteristics of a successful school? Creative, fun, interactive with parents, welcomed and enforced rules and regulations, a school connected with and contributing to the community, with the support of and partnership of area businesses. One that presents a balanced perspective on continuing education including technical trade careers, complementing collegiate paths.
- 4. How will you know that the school is succeeding (or not) in its mission? One must inspect what is expected. All decisions and actions of the board, faculty and students must support the vision and mission of the school. Regular assessment vs. short term, intermediate and long term goals must take place. The school should also be FUN! Fun facilitates learning. An engaged, inspired and fun faculty, focused on priorities and delivering results will yield thoughtful, engaged, inspired and fun students.

# Governance

- Describe the role that the board will play in the school's operation.
   Ensuring compliance with state guidelines, fiscal responsibility, making impartial assessment of progress, and acting as servant leaders with a narrow focus of excellence for the students.
- How will you know if the school is successful at the end of the first year of operation? At or under budget, all program milestones completed on time.
- 3. How will you know at the end of five years of the schools is successful? Enrollment growth, teach retention, teacher/student/parent satisfaction index high. There must be evidence of growth and alignment with vision and mission.
- 4. What specific steps do you think the charter school board will need to take to ensure that the school is successful?
  - Begin with the end in mind (vision & mission), create a detailed implementation plan with milestones over time. Assess progress frequently and eliminate any performance gaps. Revise plans as needed. Ultimately, success will depend on a team of solution oriented individuals who are committed to servant leadership in the school. Love, serve, care.
- 5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school?
  Assess the situation and take appropriate action up to and including the advising ethics team.

\*Please include the following with your Information Form

- o a one page resume
- a national criminal background check

Certification .	1.4			
I, <u>Kellie M. U</u>	g to the North Carolina State Boa	y to the best of my knowed of Education as a pr	wledg	e and ability that the
Rise	Charter School is true and co	orrect in every respect.	ospec	tive board member for
Kellie	M. Corneton	9	21	2017
Signature	0			Date

\*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license

validity.

# Osceola Thomas

Author/Blogger at www.imthatbrother.com

# Summary

Controversial Author and International Public Speaker, Osceola Thomas aka Brother Truth, is a native of Trenton, New Jersey. He began preaching at the age of 20, while stationed in Kaiserslautern, Germany. In 2000, Osceola graduated from Philadelphia Biblical University with a Bachelors degree in Biblical Studies and a Masters degree in Church Leadership. He has served as a Foreign Missions Pastor, Associate Professor at the School of Theology, and Vice President of New Jersey Young Peoples Union. Osceola has been featured on WSOC TV and several radio stations and speaking platforms on topics including Sex, Love, and Marriage, Universal Salvation, and Biblical Prophecy. Osceola is President of Sound Doctrine Ministries and resides in Charlotte, NC with Kimberly and their two children, Brandon and Lauren.

# Experience

# Author/Consultant

January 2013 - Present

Author, Blogger, and Public Speaker for Sound Doctrine Publishing

# Education

Philadelphia Biblical University

Master of Science (MS), Church Leadership, 1998 - 2000

Philadelphia Biblical University

The Carlotter Co.

Bachelor of Science (BS), Biblical Studies, 1994 - 1998



428 West Boulevard Charlotte, North Carolina 28203

May 25, 2012

Mr. Osceola Thomas 9735 Baxter Caldwell Drive Charlotte, NC 28213

Dear Osceola:

Over the past couple of years, I had the opportunity to have you as a grant writer for my department. Your comprehensive understanding of governmental request for proposals is very impressive. It ensured that several of our schools were successfully funded at the city and state level. I am pleased to be able to recommend you to potential nonprofit profit organizations and school systems as a grant writer with a proven track record.

Osceola, I appreciate you partnering with us and sharing your expertise. Your knowledge of grant writing and ability to connect with funders has added millions of dollars to our department. I wish you the best of luck and hope you will continue to write grants for us in the future. Take care and stay in touch.

Best regards,

Colette Jeffries
Colette Jeffries
ASEP Director



# FW: 21st CCLC Grant Letter

Colette M. Jeffries <colette.jeffries@cms.k12.nc.us>
To: osceola thomas <osceolathomas@gmail.com>

Wed, Jul 30, 2014 at 12:23 PM

Hi Osceola.

I just wanted to let you know that our grant has been recommended for approval to the State Board of Education. I would like to thank you for your assistance and perseverance in writing the grant. You did an excellent job! I look forward to working with you in the future.

Colette

From: Richard Trantham [mailto:Richard.Trantham@dpi.nc.gov]

Sent: Friday, July 25, 2014 1:44 PM

To: Colette M. Jeffries

Subject: 21st CCLC Grant Letter

Please see attached.

Donna Brown, Director
Federal Program Monitoring and Support Division
NC Department of Public Instruction
Office of the Deputy State Superintendent
6351 Mail Service Center
Raleigh, NC 27699-6351
[P] 919.807.3957
[F] 919.807.3958

Visit us on the web at www.ncpublicschools.org. All e-mail correspondence to and from this address is subject to the North Carolina Public Records Law, which may result in monitoring and disclosure to third parties, including law enforcement.

# Appendix F:

# Charter School Board Member Information Form

**Note:** To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.

# Background

- 1. Name of charter school on whose Board of Directors you intend to serve: Starmount Charter Academy
- 2. Full name: Osceola Thomas

Home Address: 9735 Baxter Caldwell Drive, Charlotte. NC 28213

Business Name and Address: none Telephone No.: 704-497-3943

E-mail address: osceolathomas@gmail.com

- 3. Brief educational and employment history. Bachelors degree in Biblical Studies and a Masters degree in Church Leadership. Author and Public Speaker. President of Sound Doctrine Ministries and has served in numerous capacities from Foreign Missions Pastor and Vice President of New Jersey Young Peoples Union to Adjunct Professor of New Testament Studies and Conference Presenter.
- 4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation?

No: Yes X

- 5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?
  - I have worked with some of the schools that operate the management firm.
- 6. What is your understanding of the appropriate role of a public charter school board member? The board member must understand the needs of the students.
- 7. Describe any previous experience you have that is relevant to serving on the charter school's board (e.g., other board service). If you have not had previous experience of this nature, explain why you have the capability to be an effective board member.

8. Describe the specific knowledge and experience that you would bring to the board.
Years of experience as an educator in the Mecklenburg school system. I have been a successful grant writer I I graduated from Philadelphia Biblical University with a Bachelor of Science degree in Biblical Studies and a Master of Science degree in Church Leadership. I am a devout minister of the Pentecostal Apostolic Church and taught at the School of Theology in Plainfield, New Jersey for several years.

# **School Mission and Program**

- What is your understanding of the school's mission and guiding beliefs?
   The school's mission provides the springs and motives for all activities of the overall schools operations objectives goals and purpose. The school's mission must be paramount in the mine minds of those who come to serve in any capacity.
- 2. What is your understanding of the school's proposed educational program?

  My understanding is that the school will take the STEAM approach which will help the students become well diverse in their academics.
- 3. What do you believe to be the characteristics of a successful school? I believe that a successful Charter School must first provide a clean, safe and secure environment conducive to learning. An environment where parents feel that they are part of the solution and that their input is paramount in the mind of decision-makers. As a board we must continue to seek input from all stakeholders to ensure that parents are part of the planning and performance. We must develop strategies for collaborating on a continual basis, seeking new ideas and proven strategies that will improve student outcomes. We must strike a balance between guidance and direction of administrators with oversight and accountability, which must be established at the onset of any board/administrator relationship.
- 4. How will you know that the school is succeeding (or not) in its mission?

When the school as meets its stated goals and objectives.

# Governance

- 1. Describe the role that the board will play in the school's operation.
- 2. My first responsibility is to secure the proper use of the public's trust. In order to accomplish this, I must protect the most valuable asset, the children we have been charged to serve. Secondly to ensure the proper use of public monies in the execution and fulfillment of the mission of the charter
- 3. How will you know if the school is successful at the end of the first year of operation?

  An overall assessment of schools operation overall operations be required in order to determine if we are success in the first year. Students and parents will also help us to determine successful from their perspective through an end of year survey.
- 4. How will you know at the end of five years of the schools is successful?

  Parents and students vote with their feet. We will able to judge by an increase in enrollment, financially balanced, and incompliance with all state and federal mandates. We hope our efforts will result in our schools charter being renewed.

- 5. What specific steps do you think the charter school board will need to take to ensure that the school is successful?
  Prevention is the best medicine we must first establish a code of ethics, which will include but not limited to policies and procedures that prevent self-dealing decision-making. These policies and procedures will also guide board members and employees in these matters and determine how they are to be disposed. We must encourage and establish a policy of whistle blowing policy and protect the
  - procedures will also guide board members and employees in these matters and determine how they are to be disposed. We must encourage and establish a policy of whistle blowing policy and protect the whistleblower from any adversities. These policies should be read at the beginning of every board meeting and reviewed annually to revise and update them according to conditions and circumstances that that might arise. Failing this board members found in violation of said policies would be removed with all due speed and using the full power of the board and applicable law.
- 6. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school?
  I think that any member of the board who acts in an unethical way does not care about the children we serve. That kind of conduct jeopardizes our entire operation and will not be tolerated and will be dealt with by the authority of the board and civil law.
- \*Please include the following with your Information Form
  - · a one page resume
  - a national criminal background check
- \*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license validity.

Certification  I, Color of the North Carolina State Board of Education as a prospective board member for Charter School is true and correct in every respect.	r
Acceola Thomas Date	

# William L. Walton

1809 Madison Avenue Charlotte, North Carolina 28216

Telephone: 704-430-6094 ♦ Email: walton5850@gmail.com

# OPERATIONS MANAGEMENT/MARKETING PROFESSIONAL

#### **PROFILE**

Highly accomplished and experienced operations management professional with a record of successfully executing mission-driven projects. History of delivering cost savings, outcomes-based performance, and strategic flexibility to provide a competitive advantage for the organization. Focused and motivated, able to work both independently and collaboratively in a variety of settings. Goal-oriented and dedicated to personal growth and improved performance. Able to work well in high-pressure situations; quick learner with excellent communication, organizational, and interpersonal skills. Adept strategist who transforms strategic plans into workable solutions and who continuously benchmarks to ensure performance improvement on key process indicators and organizational objectives. A builder of high- performance teams with the experience of managing a large group of employees.

### PROFESSIONAL EXPERIENCE

2001 - Present

Worksite Marketing Director, North Carolina Mutual Life Insurance Company, Durham, North Carolina

Responsibilities & Accomplishments: Manage relationships with twenty-two corporate partners, serving as a point of contact for all activity regarding current products. Work with various state government agencies in an effort to compete on state contracts. Work in a satellite office in the Charlotte community to grow the company in the state's largest metropolitan area. Meet with community leaders, serving on boards and volunteering to demonstrate the commitment to this community Led new account development using customer engagement methods to identify and open new accounts, build effective customer relationships, generate referrals and leads, penetrate client companies to uncover new opportunities, and close sales in the Mid-Atlantic region. Gathered requirements to develop solutions based on in-depth knowledge of organization, and the appropriate application to provide effective solutions to customer challenges. Devised new strategies to improve insurance contracts and marketability; Utilized marketing strategies and customer engagement techniques to increase enrollment participation with largest client (Howard University and Hospital) by 50%; organized and led cross-functional team to redesign and enhance a model benefits package. Package was adopted company-wide as model for others to use; led successful marketing effort that resulted in new account growth of 40%.

# **EDUCATION**

Bachelor of Science, Economics Minor: Business, North Carolina A&T State University, Greensboro, NC 1981

# PROFESSIONAL LICENSES & AFFILIATIONS

Life & Health Insurance, Licensed in DC, MD, NC, SC and VA National Association of Life Underwriters C. W. Williams Community Health Center (Chairman of Board) Big Brothers Big Sisters of Charlotte Metropolitan Area

# Appendix F:

### Rise Charter School Board Member Information Form

Note: To be completed individually by each proposed founding charter school board member. All forms must be signed by hand.

Serving on a public charter school board is a position of public trust and as a board member of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, and the school's fulfillment of its public obligations and all terms of its charter.

As part of the application for a new charter school, the State Board of Education requests that each prospective board member respond individually to this questionnaire. Where narrative responses are required, brief responses are sufficient.

The purpose of this questionnaire is twofold: 1) to give application reviewers a clearer introduction to the

applicant team behind each school proposal in advance of the applicant interview, in order to be better prepared for the interview; and 2) to encourage board members to reflect individually as well as collectively on their common mission, purposes, and obligations at the earliest stage of school development.
Background  1. Name of charter school on whose Board of Directors you intend to serve: Rise Charter
2. Full name: Walter LIWREDGE WALTER Home Address: 1809. X LADSON AVE - CHARLOTCE ZZZIL
Business Name and Address: (SAME) Telephone No.: Foct_430-6594 E-mail address: WWALTONG NCMUTUAL. COM Bd WALTON 58506 GMAZL. COM
3. Brief educational and employment history.
SEE RESUME SUPLIFIED PROVIDUSLY
4. Have you previously served on a board of a school district, another charter school, a non-public school or any not-for-profit corporation?
No: Yes X
5. How were you recruited to join this Board of Directors? Why do you wish to serve on the board of the proposed charter school?  RYATEND
6. What is your understanding of the appropriate role of a public charter school board member?
TO TEACH, TRAIN AND BEVEROP SKILLS
TO BE AN ASSET to SOLZETY.

# **School Mission and Program**

- 1. What is your understanding of the school's mission and guiding beliefs? The school's mission is the vision of the school. It provides the direction and motives for all activities.
- 2. What is your understanding of the school's proposed educational program? It is a program that involves science, arts and math. These are elements when combined together with artful instruction can produce masterful results.
- 3. What do you believe to be the characteristics of a successful school? A successful school is responsive to the needs of the community. A successful school has staying power and can deliver on the promise of its vision.
- 4. How will you know that the school is succeeding (or not) in its mission? The best way to determine if the school is succeeding is by how the parents, community and students respond.

# Governance

- 1. Describe the role that the board will play in the school's operation. The Board provides oversight of all operations. The Board is the reminder of the vision and ensures the school remains on the course set by that vision.
- 2. How will you know if the school is successful at the end of the first year of operation? By reviewing & evaluating pre-determined objectives.
- 3. How will you know at the end of five years of the schools is successful? By the success rate of students and graduation rate.
- 4. What specific steps do you think the charter school board will need to take to ensure that the school is successful?

  Develop a dialogue with students and involve parents to participate in the process.
- 5. How would you handle a situation in which you believe one or more members of the school's board were acting unethically or not in the best interests of the school?
- \*Please include the following with your Information Form
  - a *one page* resume
  - a national criminal background check
- \*If you responded within the application that disciplinary action has been taken against any past or present professional licenses, provide a detailed response below outlining the disciplinary action taken and the license validity.

I, certify to the best of my knowledge a information I am providing to the North Carolina State Board of Education as a prospective	nd ability that the e board member for
Charter School is true and correct in every respect.	
1/ Attantime that	/22/2017 Date

### **BYLAWS**

OF

# STARMOUNT CHARTER ACADEMY

### ARTICLE I:

The name of the Corporation is STARMOUNT CHARTER ACADEMY (the "Corporation"). The seal of the Corporation will be circular in form, which shall bear the name STARMOUNT CHARTER ACADEMY, and words indicating that the Corporation was incorporated in North Carolina. Failure to affix the seal to corporate instruments shall not affect the validity of any such instrument.

# ARTICLE II: Purposes of the Corporation

- 1. IRC Section 501(C)(3) Purposes. This corporation is organized exclusively for the purpose as specified in Section 501(c)(3) of the Internal Revenue Code, including for such purposes, distributions to organizations that qualify organizational purpose of the STARMOUNT CHARTER ACADEMY is to be a public nonprofit school,, which can engage in activities and provide various services that are beneficial to the public interest and may include the advancement of literacy and education of children. as exempt organizations under Section 501(c)(3) of the Internal Revenue Code.
- 2. Statement of Purpose. The corporation is organized for the purpose of education. 3. Pursuant to the laws and regulations governing charter schools, and consistent with the sentiments of the Board of Directors, STARMOUNT CHARTER ACADEMY will provide a quality education to all students and will not discriminate in admissions, programs, opportunities, practices, activities or in any other way based on gender, race, ability, religion, sexual preference or identification,

# ARTICLE III: Members

The Corporation shall have no members, certificate holders or shareholders. All functions and affairs of the corporation shall be directed entirely by the Board of Directors.

# ARTICLE IV: Offices and Registered Agent

1. Offices. The Corporation continuously shall maintain in North Carolina a registered office at such place as may be designated by the Board of Directors. The principal office of the Corporation and such other offices as it may establish shall be located within North Carolina.

- 2. Agent. The Corporation continuously shall maintain within North Carolina a registered agent, who shall be designated by the Board of Directors.
- 3. Changes. Any change in the registered office or registered agent of the Corporation shall be accomplished in compliance with the North Carolina Non-Profit Corporation Act.
- 4. Initial Agent and Office. The initial registered agent is: Leonard Muhammad, 10233 Broken Stone Ct., Charlotte, NC 28214.

# ARTICLE V:

# Board of Directors for the Corporation

- 1. General Powers and Duties. The property, business, and affairs of the Corporation shall be managed, controlled, and directed by a Board of Directors or such executive committees as the Board may establish. The Board of Directors shall have, and may exercise, any and all powers provided in the Articles of Incorporation or the North Carolina Nonprofit Corporation Act that are necessary or convenient to carry out the purposes of the Corporation as established in these Bylaws.
- 2. Composition. (a) The Board shall consist of a minimum of 5 and a maximum of 11 voting directors elected or appointed as provided herein. (b) Election. The Initial Board shall select three (3) of its members to serve an initial one (2) year term, and the remaining four (4) members shall serve an initial (3) year term. New directors shall be elected in each succeeding year to fill any expiring terms. New directors shall be elected by the existing Board of Directors at the annual meeting. Members eligible for re-election may vote on new board members. Those receiving the highest number of votes shall be deemed elected. In the event any Director so demands, election of Directors shall be by secret ballot.
- 3. Qualifications of Directors. Directors shall be at least twenty-one (21) years of age, shall be current residents of North Carolina and shall hold at least a high school diploma or its equivalent. Any such qualified person seeking election to the Board of Directors must submit to a reasonable screening process by the nominating committee, which shall include submitting a personal written statement that provides the following: · statement as to personal reason for wanting to serve on the Board of Directors of this corporation; · certification statement as to age, residency, and diploma or equivalency; · certification statement of having read and understood the Articles of Incorporation and these Bylaws; · statement of support for this corporation's purposes; · statement of personal education philosophy; · statement of personal background, including any talents or experience that can contribute to the function of the corporation Board; · separate list of references, including the name, address and phone number of each, to at least (2) board members or other person who can verify personal background.
- 4. Vacancies. A vacancy occurring in the Board of Directors may be filled by a majority vote of the remaining Directors. The director so elected shall serve the unexpired term of the director replaced thereby.

- 5. Removal. Directors may be removed from office with or without cause by a vote of a majority of the directors. In the event any director is so removed, a new director or directors may be elected at the same meeting.
- 6. Officers of the Board. a) Designation. The officers of the Corporation shall be the President, such number of Vice Presidents as may from time to time be determined by the Board (and, if more than one, the Board of Directors at the time of determining the number thereof, may also determine the priority of the respective Vice Presidents), a Secretary, a Treasurer and any other officers that the Board of Directors may designate. Individuals to serve in these capacities shall be designated by the Board of Directors and given powers and duties consistent with these Bylaws. Any two (2) or more offices may be held by the same person, except the offices of President and Secretary; however, no officer shall execute, unless acknowledged, or verified by two (2) or more officers. b) Except as provided in Article V, paragraph 2(c), each Director shall hold office for the term of three (3) years or until a successor is appointed and qualified. c) Each Director is eligible for re-election for two (2) successive terms. After serving two (2) three (3) year terms, the Director shall not be eligible for re-election until after a one (1) year absence from service on the Board of Directors.
- 7. Compensation. No compensation shall be allowed to members of the Board except pursuant to a contract. Expenses incurred by a member in conducting corporate business may be paid if approved by the Board.
- 8. Resignation. A Director may resign at any time by giving notice there of in writing to the Chair.
- 9. Duties of Directors. It shall be the duty of the directors to: (a) Register their addresses and phone numbers with the Secretary of the corporation, and notices of meetings mailed emailed, or telephoned to them at such addresses shall be valid notices; (b) Meet at such times and places as required by these Bylaws; (c) Appoint and remove, employ and discharge, supervise the duties of, and, except as otherwise provided in these Bylaws, prescribe the duties and fix the compensation, if any, of all officers, agents and employees of the corporation; (d) Perform any and all duties imposed on them collectively or individually by law, or by these Bylaws.

# 10. Committees.

(a) Executive Committee. The Board Directors may, by a majority vote of its members, designate an Executive Committee consisting of two (2) or more directors and may delegate to such committee the powers and authority of the board in the management of the business and affairs of the corporation, to the extent permitted, except that the Executive Committee: • may not dissolve the corporation or plan its merger or consolidation; • may not change the Bylaws or Articles of Incorporation; • may not conduct any transaction involving all or substantially all corporate assets or property; • may not create committees; • may not fill board vacancies; • \*may not alter board resolutions; • may not act as otherwise restricted by law. By a majority vote of its members, the board may at any time revoke or modify any or all of the Executive Committee authority so delegated, increase or decrease but not below two (2) the number of members of the

Executive Committee, and fill vacancies on the Executive Committee from the members of the board. The Executive Committee shall keep minutes of its proceedings, cause them to be filed with the corporate records, and report the same to the board from time to time as the board may require.

- (b) Nominating and Board Development Committee. A nominating and Board Development committee shall be established which shall consist of three (3) individuals designated by the Chair. The purpose of said committee shall be to review applications and research candidates to serve as directors and officers of the Corporation and to recommend nominees for such office to the Board of Directors. Additionally, said committee shall have the responsibility to train and orient new members of the Board of Directors on a director's duties and responsibilities, as well as the goals and purposes of the Corporation. Members of the nominating committee shall serve until their terms as directors have expired.
- (c) Other Board Committees. The Chair of the Board may establish any other committees deemed necessary to carry out the work of the Corporation. The Chair shall appoint Board Members to these committees, and the Chair shall designate chairs for each committee. Committees serve in an advisory capacity to the Board.
- (d) Limitation on Authority of Committees. Neither the executive committee nor any other committee formed hereunder shall have the authority to repeal or amend a resolution duly adopted by the Board of Directors.
- (e) Meetings and Actions of Committees. Meetings and Actions of committees shall be governed by, noticed, held and taken in accordance with the provisions of these Bylaws concerning meetings of the Board of Directors, with such changes in the context of such Bylaw provisions as necessary to substitute the committee and its members for the Board and its members, except that the time for regular and special meetings of committees may be fixed by resolution of the Board or by the committee. The Board of Directors may also adopt rules for the conduct of meetings of committees to the extent that they are not inconsistent with the provisions of these Bylaws.
- 11. Majority Action as Board Action and Conflict of Interest. Every act or decision done or made by a majority of the directors present at a meeting duly held at which a quorum is present is the act of the Board of Directors, unless these Bylaws, or provisions of law require a greater percentage or different voting rules for approval of a matter by the board. A member of the Board may have a conflict of interest of his or her vote on a matter before the Board in the best interest of the school if the vote is adverse to the personal, family or business interests of the Board member. If any member of the Board faces a conflict of interest in a matter pending before the Board- such member shall make full and candid disclosure to the Board of the nature of the conflict. If one (1) or more directors present at a meeting abstain from voting on a particular motion before the Board, due to a personal conflict of interest with the subject of the motion or due to restrictions contained in these Bylaws, then the remainder of the directors shall still constitute a quorum for that particular vote and a two thirds majority of those voting directors shall be required to approve the motion.

# ARTICLE VI: Officers of the Corporation

1. Qualifications. The President, Vice President, Secretary and Treasurer shall be members of the Board of Directors.

# 2. Officers of the Corporation

- (a) President. The Chair of the Board shall serve as the President and Chief Executive Officer of the Corporation. The President as the chief executive officer of the corporation shall, subject to the control of the Board of Directors, supervise and control the affairs of the corporation and the activities of the officers. He or she shall perform all duties incident to his or her office and such other duties as may be required by law or by these Bylaws, or which may be prescribed from time to time by the Board of Directors. Except as otherwise expressly provided bylaw, or by these Bylaws, he or she shall, in the name of the corporation, execute such deeds, mortgages, contracts, bonds, checks, or other instruments which may from time to time be authorized by the Board of Directors.
- (b) Vice President. The Board may elect a Vice President who shall perform those duties as the Board may designate.
- (c) Secretary. The Board shall elect from among its members a Secretary who shall preside at all meetings of the Board when the Chair and Vice-Chair are absent and who, with the assistance of the Corporation staff, shall be responsible for keeping an accurate record of the proceedings and actions of the Board. The Secretary shall have the custody of the corporate seal and shall maintain a current record of all the persons who are Directors of the Corporation, showing their respective places of residence, and such book shall be open for inspection as prescribed by law. Subject to the control of the Board of Directors, the Secretary shall in general perform all the duties incident to the office of Secretary, and shall perform such other duties as the Board or the President may assign.
- (d) Treasurer. The Board shall elect from among its members a Treasurer who shall have the custody of all funds, property, and securities of the Corporation, subject to such regulations as the Board of Directors may impose. The Treasurer may be required to give bond for the faithful performance of his duties in such sum and with such sureties as the Board may require. When necessary or proper, the Treasurer, on behalf of the Corporation, may endorse for collection checks, notes, and other obligations, and shall deposit the proceeds to the credit of the Corporation at such bank or banks as the Board may designate by resolution as depository. The Treasurer shall sign all receipts and vouchers and, together with such other officer or officers, if any, as shall be designated by the Board, the Treasurer shall sign all checks of the Corporation and all bills of exchange issued by the Corporation, except in cases where the signing and execution thereof shall be expressly assigned by the Board or by these Bylaws to some other officer or agent of the Corporation. The Treasurer shall make such payments as may be necessary or proper to be made on behalf of the Corporation. The Treasurer shall maintain full and accurate books of account reflecting the transactions, assets and obligations of the Corporation and shall exhibit such books at all reasonable times to any Director on application at

the offices of the Corporation. In general, the Treasurer shall perform all the duties incident to the office of Treasurer, subject to the control of the Board. The Board may elect one (1) or more Assistant Secretaries from among its members who may assist the Secretary and the Treasurer in the performance of their duties and shall have all legal authority to perform those duties.

- 3. Compensation. No compensation shall be allowed to Officers of the Corporation, except pursuant to a contract. Expenses incurred by an Officer in conducting corporate business may be paid if approved by the Board.
- 4. Removal. Any Officer of the Corporation may be removed from office with or without cause upon two-thirds vote of the membership of the Board then in office at any regular or special meeting called for that purpose. Any officer of the Corporation proposed to be removed shall be entitled to at least five (5) days notice in writing by mail and in person of the meeting of the Board of Directors at which such removal is to be voted upon and shall be entitled to appear before and be heard by the Board at such meeting. Any Board member removed from office pursuant to this section shall also be deemed removed from the Board of Directors pursuant to Article C Section 5 without further action by the Board. 5. Terms of Officers. The terms of the Officers of the Corporation shall be from the time of their election to the next annual meeting or until their successors are chosen.

# ARTICLE VII: Meetings

- 1. Regular Meetings. The Board of Directors shall meet at least monthly at such times and dates as designated by the Chair of the Board, through a written request by majority of Board members, or upon resolution of the Board. The annual meeting of the Board shall be held each year in June or at such other time as the Board may fix, for the purpose of electing directors and officers and for the transaction of other business. Regular meetings of the Board may be held without written notice.
- 2. Place of Meetings. The meetings of the Board of Directors shall be held at the principal office of the Corporation, or at such other place as the Chair of the Board of Directors may designate.
- 3. Special Meetings. The time, date, and place of a special meeting of the Board may be set at the call of the Chair, upon written request by the majority of Board members, or upon resolution of the Board. Notice shall be given by the usual means of communication prior to a special/emergency meeting.
- 4. Attendance. Attendance by a member at a meeting shall constitute a waiver of notice of such meeting, except where a member attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called.
- 5. Notice of Inability to Attend. Members of the Board shall be required to notify the Chair of the Board of the Corporation of their inability to attend a lawfully scheduled meeting at least twenty-four (24) hours prior to meeting time.

- 6. Quorum. A majority of the directors in office shall constitute a quorum for the transaction of business. The quorum shall be determined at the beginning of the business meeting.
- 7. Parliamentary Rules and Open Meeting Law. All meetings shall be conducted in an open, orderly, and fair manner; and any guidelines established by the Institute of Government shall apply to all deliberations. All meetings of the Board shall be held in compliance with the North Carolina Open Meetings Law, N.C. General Statutes Sections 143-318.9 -143-318.19. While the Board may elect not to proceed in full compliance with modified Robert's Rules of Order, those procedures may be invoked at any time for use during part or all of a particular meeting upon motion supported by a majority vote.
- 8. Manner of Acting. Except as otherwise provided by law, the Articles of Incorporation, or by these Bylaws, all matters before the Board of Directors shall be decided by a majority vote of the Directors present and eligible to vote at a meeting at which a quorum exists. Any one or more or all of the directors or members of a committee may participate in a meeting of the Board of Directors or committee by means of a conference telephone or similar communications device that allows all persons participating in the meeting to hear each other. Participation in a meeting by mean of a conference telephone or similar communications device shall be deemed presence in person at such meeting.
- 9. Meeting Agenda. Regular meetings of the Board shall strictly follow the written agenda prepared by the Chair. Any person having business to be brought before the Board shall notify the Chair at least four (4) days prior to the meeting of their request to be heard by the Board.

# ARTICLE VIII: Contracts, Checks, Deposits, and Funds

- 1. Contracts. The Board of Directors may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation; and such authority may be general or confined to specific instances.
- 2. Loans. No loans shall be contracted on behalf of the Corporation and no evidence of indebtedness shall be issued in its name unless authorized by a resolution of the Board of Directors. Such authority may be general or confined to specific instances.
- 3. Checks and Drafts. All checks, drafts, or other orders for the payment of money, issued in the name of the Corporation, shall be signed by such officer or officers, agent or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors.
- 4. Funds. All funds of the Corporation not otherwise employed shall be deposited to the credit of the Corporation at such banks, trust companies, or other depositories as the Board may

select, or as may be designated by any officer, officers, agent, or agents of the Corporation to whom the Board may delegate such power.

- 5. Acceptance of Gifts. The Board or any officer or officers or agent or agents of the Corporation to whom such authority may be delegated by the Board, may accept on behalf of the Corporation any contribution, gift, bequest, or devise for the purpose of the Corporation.
- 6. Audits. In compliance with North Carolina Charter School Law, the accounts of the Corporation shall be audited annually by a reputable certified public accountant, whose report shall be submitted to each member of the Board, and kept on file at the offices of the Corporation as required by law.
- 7. Bond. At the direction of the Board, any officer or employee of the Corporation shall be bonded. The Corporation shall pay the expense of procuring any such bond.

# ARTICLE IX: Indemnification

The directors and officers of the Corporation shall be indemnified by the Corporation to the fullest extent permissible under North Carolina law. The Board of Directors shall take all such action as may be necessary and appropriate to authorize the Corporation to pay the indemnification provided by this Bylaw, including without limitation, to the extent necessary, making a good faith evaluation of the manner in which the claimant for indemnity acted and of the reasonable amount of indemnity due him or her.

# ARTICLE X: Corporate Records and Reports

- 1. Maintenance of Corporate Records. The Corporation shall keep at its principal office:
- (a) A copy of the Corporation's Articles of Incorporation and these Bylaws as amended to date:
- (b) A record of its directors, indicating their names and addresses and telephone numbers, dates of election to the board, and if applicable, dates of election to office;
- (c) A record of its committees and committee members, including the specific task for which each committee was formed and members' names, addresses and telephone numbers;
- (d) Minutes of all meetings of directors, and of committees of the board, indicating the time and place of such meetings, whether regular or special, how called, the notice given, the names of those present and the proceedings thereof;
- (e) Adequate and correct books and records of account, including accounts of its properties and business transactions and accounts of its assets, liabilities, receipts, disbursements, gains, and losses.

- 2. Directors' Inspection Rights. Every director shall have the absolute right at any reasonable time to inspect and copy all books, record and documents of every kind and to inspect the physical properties of the corporation and shall have such other rights to inspect the books, records and properties of this Corporation as may be required under the Articles of Incorporation, other provisions, of these Bylaws, and provisions of law. Any inspection under the provisions of this Article may be made in person or by attorney and the right to inspections shall include the right to copy and make extracts.
- 3. Periodic Report. The board shall cause any annual or periodic report required under law to be prepared and delivered to an office of this state or other government agency and to be so prepared and delivered within the time limits set by law.

### ARTICLE XI:

Fiscal Year Except as altered by a resolution of the Board of Directors, the fiscal year of the Corporation shall begin on the first day of each July, and end on the last day of June next ensuing.

### **ARTICLE XII:**

Election as a Charitable Corporation Said corporation is organized exclusively for charitable, religious, educational or scientific purposes, pursuant to section 501(c)(3) of the Internal Revenue Code of 1986. Said corporation shall operate as a nonprofit corporation as defined in NCGS Section 55A-1-40(4). No part of the net earnings of the corporation shall inure to the benefit of or be distributable to its members, directors, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the Articles of Incorporation and these Bylaws. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the internal Revenue Code of 1986 or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1986. Upon dissolution of the corporation, assets of the Corporation then remaining in the hands of the Board, after satisfaction of the Corporation's liabilities, shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code and in accordance with North Carolina General Statutes for Charter Schools.

## ARTICLE XIII: General Provisions

1. Limit of Use of Property and Funds to Purposes of the Corporation. No funds or property of the Corporation shall be devoted to or expended for any purpose or objective not

stated in Article II, but all the Corporation's funds and properties shall at all times be used exclusively for said corporate purposes. In no event shall any of the funds or property of the Corporation be used for personal benefit, by way of compensation, directly or indirectly, of these directors, with the exception of the Officers, who may be paid a salary set by the directors for services actually rendered.

- 2. Waiver of Notice. Whenever any notice is required to be given to any director or other person under the provisions of these Bylaws, the Articles of Incorporation, or any applicable law, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be equivalent to the giving of such notice.
- 3. Amendments. These Bylaws may be altered, amended, or repealed, or new Bylaws may be adopted, at any meeting of the Board of Directors, by a vote of a majority of the Directors in office, if at least ten (10) day written notice is given of the intention to take such action at such meeting.

Adopted:		
	Chairperson	
	Secretary	

### **BYLAWS**

**OF** 

### STARMOUNT CHARTER ACADEMY

### ARTICLE I:

The name of the Corporation is STARMOUNT CHARTER ACADEMY (the "Corporation"). The seal of the Corporation will be circular in form, which shall bear the name STARMOUNT CHARTER ACADEMY, and words indicating that the Corporation was incorporated in North Carolina. Failure to affix the seal to corporate instruments shall not affect the validity of any such instrument.

# ARTICLE II: Purposes of the Corporation

- 1. IRC Section 501(C)(3) Purposes. This corporation is organized exclusively for the purpose as specified in Section 501(c)(3) of the Internal Revenue Code, including for such purposes, distributions to organizations that qualify organizational purpose of the STARMOUNT CHARTER ACADEMY is to be a public nonprofit school,, which can engage in activities and provide various services that are beneficial to the public interest and may include the advancement of literacy and education of children. as exempt organizations under Section 501(c)(3) of the Internal Revenue Code.
- 2. Statement of Purpose. The corporation is organized for the purpose of education. 3. Pursuant to the laws and regulations governing charter schools, and consistent with the sentiments of the Board of Directors, STARMOUNT CHARTER ACADEMY will provide a quality education to all students and will not discriminate in admissions, programs, opportunities, practices, activities or in any other way based on gender, race, ability, religion, sexual preference or identification,

# ARTICLE III: Members

The Corporation shall have no members, certificate holders or shareholders. All functions and affairs of the corporation shall be directed entirely by the Board of Directors.

# ARTICLE IV: Offices and Registered Agent

1. Offices. The Corporation continuously shall maintain in North Carolina a registered office at such place as may be designated by the Board of Directors. The principal office of the Corporation and such other offices as it may establish shall be located within North Carolina.

- 2. Agent. The Corporation continuously shall maintain within North Carolina a registered agent, who shall be designated by the Board of Directors.
- 3. Changes. Any change in the registered office or registered agent of the Corporation shall be accomplished in compliance with the North Carolina Non-Profit Corporation Act.
- 4. Initial Agent and Office. The initial registered agent is: Leonard Muhammad, 10233 Broken Stone Ct., Charlotte, NC 28214.

### ARTICLE V:

### Board of Directors for the Corporation

- 1. General Powers and Duties. The property, business, and affairs of the Corporation shall be managed, controlled, and directed by a Board of Directors or such executive committees as the Board may establish. The Board of Directors shall have, and may exercise, any and all powers provided in the Articles of Incorporation or the North Carolina Nonprofit Corporation Act that are necessary or convenient to carry out the purposes of the Corporation as established in these Bylaws.
- 2. Composition. (a) The Board shall consist of a minimum of 5 and a maximum of 7 voting directors elected or appointed as provided herein. (b) Election. The Initial Board shall select three (3) of its members to serve an initial one (1) year term, and the remaining two (2) members shall serve an initial (2) year term. New directors shall be elected in each succeeding year to fill any expiring terms. New directors shall be elected by the existing Board of Directors at the annual meeting. Members eligible for re-election may vote on new board members. Those receiving the highest number of votes shall be deemed elected. In the event any Director so demands, election of Directors shall be by secret ballot. Members may serve consecutive term as determined by majority vote of the Board.
- 3. Qualifications of Directors. Directors shall be at least twenty-one (21) years of age, shall be current residents of North Carolina and shall hold at least a high school diploma or its equivalent. Any such qualified person seeking election to the Board of Directors must submit to a reasonable screening process by the nominating committee, which shall include submitting a personal written statement that provides the following: · statement as to personal reason for wanting to serve on the Board of Directors of this corporation; · certification statement as to age, residency, and diploma or equivalency; · certification statement of having read and understood the Articles of Incorporation and these Bylaws; · statement of support for this corporation's purposes; · statement of personal education philosophy; · statement of personal background, including any talents or experience that can contribute to the function of the corporation Board; · separate list of references, including the name, address and phone number of each, to at least (2) board members or other person who can verify personal background.
- 4. Vacancies. A vacancy occurring in the Board of Directors may be filled by a majority vote of the remaining Directors. The director so elected shall serve the unexpired term of the director replaced thereby.

- 5. Removal. Directors may be removed from office with or without cause by a vote of a majority of the directors. In the event any director is so removed, a new director or directors may be elected at the same meeting.
- 6. Officers of the Board. a) Designation. The officers of the Corporation shall be the Chair, such number of Vice Presidents as may from time to time be determined by the Board (and, if more than one, the Board of Directors at the time of determining the number thereof, may also determine the priority of the respective Vice Presidents), a Secretary, a Treasurer and any other officers that the Board of Directors may designate. Individuals to serve in these capacities shall be designated by the Board of Directors and given powers and duties consistent with these Bylaws. Any two (2) or more offices may be held by the same person, except the offices of Chair and Secretary; however, no officer shall execute, unless acknowledged, or verified by two (2) or more officers. b) Except as provided in Article V, paragraph 2(c), each Director shall hold office for the term of three (3) years or until a successor is appointed and qualified. c) Each Director is eligible for re-election for two (2) successive terms. After serving two (2) three (3) year terms, the Director shall not be eligible for re-election until after a one (1) year absence from service on the Board of Directors.
- 7. Compensation. No compensation shall be allowed to members of the Board except pursuant to a contract. Expenses incurred by a member in conducting corporate business may be paid if approved by the Board.
- 8. Resignation. A Director may resign at any time by giving notice there of in writing to the Chair.
- 9. Duties of Directors. It shall be the duty of the directors to: (a) Register their addresses and phone numbers with the Secretary of the corporation, and notices of meetings mailed emailed, or telephoned to them at such addresses shall be valid notices; (b) Meet at such times and places as required by these Bylaws; (c) Appoint and remove, employ and discharge, supervise the duties of, and, except as otherwise provided in these Bylaws, prescribe the duties and fix the compensation, if any, of all officers, agents and employees of the corporation; (d) Perform any and all duties imposed on them collectively or individually by law, or by these Bylaws.

### 10. Committees.

(a) Executive Committee. The Board of Directors may, by a majority vote of its members, designate an Executive Committee consisting of two (2) or more directors and may delegate to such committee the powers and authority of the board in the management of the business and affairs of the corporation, to the extent permitted, except that the Executive Committee: • may not dissolve the corporation or plan its merger or consolidation; • may not change the Bylaws or Articles of Incorporation; • may not conduct any transaction involving all or substantially all corporate assets or property; • may not create committees; • may not fill board vacancies; • \*may not alter board resolutions; • may not act as otherwise restricted by law. By a majority vote of its members, the board may at any time revoke or modify any or all of the Executive Committee authority so delegated, increase or decrease but not below two (2) the

number of members of the Executive Committee, and fill vacancies on the Executive Committee from the members of the board. The Executive Committee shall keep minutes of its proceedings, cause them to be filed with the corporate records, and report the same to the board from time to time as the board may require.

- (b) Nominating and Board Development Committee. A nominating and Board Development committee shall be established which shall consist of three (3) individuals designated by the Chair. The purpose of said committee shall be to review applications and research candidates to serve as directors and officers of the Corporation and to recommend nominees for such office to the Board of Directors. Additionally, said committee shall have the responsibility to train and orient new members of the Board of Directors on a director's duties and responsibilities, as well as the goals and purposes of the Corporation. Members of the nominating committee shall serve until their terms as directors have expired.
- (c) Other Board Committees. The Chair of the Board may establish any other committees deemed necessary to carry out the work of the Corporation. The Chair shall appoint Board Members to these committees, and the Chair shall designate chairs for each committee. Committees serve in an advisory capacity to the Board.
- (d) Limitation on Authority of Committees. Neither the executive committee nor any other committee formed hereunder shall have the authority to repeal or amend a resolution duly adopted by the Board of Directors.
- (e) Meetings and Actions of Committees. Meetings and Actions of committees shall be governed by, noticed, held and taken in accordance with the provisions of these Bylaws concerning meetings of the Board of Directors, with such changes in the context of such Bylaw provisions as necessary to substitute the committee and its members for the Board and its members, except that the time for regular and special meetings of committees may be fixed by resolution of the Board or by the committee. The Board of Directors may also adopt rules for the conduct of meetings of committees to the extent that they are not inconsistent with the provisions of these Bylaws.
- 11. Majority Action as Board Action and Conflict of Interest. Every act or decision done or made by a majority of the directors present at a meeting duly held at which a quorum is present is the act of the Board of Directors, unless these Bylaws, or provisions of law require a greater percentage or different voting rules for approval of a matter by the board. A member of the Board may have a conflict of interest of his or her vote on a matter before the Board in the best interest of the school if the vote is adverse to the personal, family or business interests of the Board member. If any member of the Board faces a conflict of interest in a matter pending before the Board- such member shall make full and candid disclosure to the Board of the nature of the conflict. If one (1) or more directors present at a meeting abstain from voting on a particular motion before the Board, due to a personal conflict of interest with the subject of the motion or due to restrictions contained in these Bylaws, then the remainder of the directors shall still constitute a quorum for that particular vote and a two thirds majority of those voting directors shall be required to approve the motion.

# ARTICLE VI: Officers of the Corporation

1. Qualifications. The Chair, Vice President, Secretary and Treasurer shall be members of the Board of Directors.

### 2. Officers of the Corporation

- (a) President. The Chair of the Board shall serve as the President and Chief Executive Officer of the Corporation. The President as the chief executive officer of the corporation shall, subject to the control of the Board of Directors, supervise and control the affairs of the corporation and the activities of the officers. He or she shall perform all duties incident to his or her office and such other duties as may be required by law or by these Bylaws, or which may be prescribed from time to time by the Board of Directors. Except as otherwise expressly provided bylaw, or by these Bylaws, he or she shall, in the name of the corporation, execute such deeds, mortgages, contracts, bonds, checks, or other instruments which may from time to time be authorized by the Board of Directors.
- (b) Vice President. The Board may elect a Vice President who shall perform those duties as the Board may designate.
- (c) Secretary. The Board shall elect from among its members a Secretary who shall preside at all meetings of the Board when the Chair and Vice-Chair are absent and who, with the assistance of the Corporation staff, shall be responsible for keeping an accurate record of the proceedings and actions of the Board. The Secretary shall have the custody of the corporate seal and shall maintain a current record of all the persons who are Directors of the Corporation, showing their respective places of residence, and such book shall be open for inspection as prescribed by law. Subject to the control of the Board of Directors, the Secretary shall in general perform all the duties incident to the office of Secretary, and shall perform such other duties as the Board or the President may assign.
- (d) Treasurer. The Board shall elect from among its members a Treasurer who shall have the custody of all funds, property, and securities of the Corporation, subject to such regulations as the Board of Directors may impose. The Treasurer may be required to give bond for the faithful performance of his duties in such sum and with such sureties as the Board may require. When necessary or proper, the Treasurer, on behalf of the Corporation, may endorse for collection checks, notes, and other obligations, and shall deposit the proceeds to the credit of the Corporation at such bank or banks as the Board may designate by resolution as depository. The Treasurer shall sign all receipts and vouchers and, together with such other officer or officers, if any, as shall be designated by the Board, the Treasurer shall sign all checks of the Corporation and all bills of exchange issued by the Corporation, except in cases where the signing and execution thereof shall be expressly assigned by the Board or by these Bylaws to some other officer or agent of the Corporation. The Treasurer shall make such payments as may be necessary or proper to be made on behalf of the Corporation. The Treasurer shall maintain full and accurate books of account reflecting the transactions, assets and obligations of the Corporation and shall exhibit such books at all reasonable times to any Director on application at

the offices of the Corporation. In general, the Treasurer shall perform all the duties incident to the office of Treasurer, subject to the control of the Board. The Board may elect one (1) or more Assistant Secretaries from among its members who may assist the Secretary and the Treasurer in the performance of their duties and shall have all legal authority to perform those duties.

- 3. Compensation. No compensation shall be allowed to Officers of the Corporation, except pursuant to a contract. Expenses incurred by an Officer in conducting corporate business may be paid if approved by the Board.
- 4. Removal. Any Officer of the Corporation may be removed from office with or without cause upon two-thirds vote of the membership of the Board then in office at any regular or special meeting called for that purpose. Any officer of the Corporation proposed to be removed shall be entitled to at least five (5) days notice in writing by mail and in person of the meeting of the Board of Directors at which such removal is to be voted upon and shall be entitled to appear before and be heard by the Board at such meeting. Any Board member removed from office pursuant to this section shall also be deemed removed from the Board of Directors pursuant to Article C Section 5 without further action by the Board. 5. Terms of Officers. The terms of the Officers of the Corporation shall be from the time of their election to the next annual meeting or until their successors are chosen.

# ARTICLE VII: Meetings

- 1. Regular Meetings. The Board of Directors shall meet at least 8 times per school year at such times and dates as designated by the Chair of the Board, through a written request by majority of Board members, or upon resolution of the Board. The annual meeting of the Board shall be held each year in June or at such other time as the Board may fix, for the purpose of electing directors and officers and for the transaction of other business. Regular meetings of the Board may be held without written notice.
- 2. Place of Meetings. The meetings of the Board of Directors shall be held at the principal office of the Corporation, or at such other place as the Chair of the Board of Directors may designate.
- 3. Special Meetings. The time, date, and place of a special meeting of the Board may be set at the call of the Chair, upon written request by the majority of Board members, or upon resolution of the Board. Notice shall be given by the usual means of communication prior to a special/emergency meeting.
- 4. Attendance. Attendance by a member at a meeting shall constitute a waiver of notice of such meeting, except where a member attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called.
- 5. Notice of Inability to Attend. Members of the Board shall be required to notify the Chair of the Board of the Corporation of their inability to attend a lawfully scheduled meeting at least twenty-four (24) hours prior to meeting time.

- 6. Quorum. A majority of the directors in office shall constitute a quorum for the transaction of business. The quorum shall be determined at the beginning of the business meeting.
- 7. Parliamentary Rules and Open Meeting Law. All meetings shall be conducted in an open, orderly, and fair manner; and any guidelines established by the Institute of Government shall apply to all deliberations. All meetings of the Board shall be held in compliance with the North Carolina Open Meetings Law, N.C. General Statutes Sections 143-318.9 -143-318.19. While the Board may elect not to proceed in full compliance with modified Robert's Rules of Order, those procedures may be invoked at any time for use during part or all of a particular meeting upon motion supported by a majority vote.
- 8. Manner of Acting. Except as otherwise provided by law, the Articles of Incorporation, or by these Bylaws, all matters before the Board of Directors shall be decided by a majority vote of the Directors present and eligible to vote at a meeting at which a quorum exists. Any one or more or all of the directors or members of a committee may participate in a meeting of the Board of Directors or committee by means of a conference telephone or similar communications device that allows all persons participating in the meeting to hear each other. Participation in a meeting by mean of a conference telephone or similar communications device shall be deemed presence in person at such meeting.
- 9. Meeting Agenda. Regular meetings of the Board shall strictly follow the written agenda prepared by the Chair. Any person having business to be brought before the Board shall notify the Chair at least four (4) days prior to the meeting of their request to be heard by the Board.

# ARTICLE VIII: Contracts, Checks, Deposits, and Funds

- 1. Contracts. The Board of Directors may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation; and such authority may be general or confined to specific instances.
- 2. Loans. No loans shall be contracted on behalf of the Corporation and no evidence of indebtedness shall be issued in its name unless authorized by a resolution of the Board of Directors. Such authority may be general or confined to specific instances.
- 3. Checks and Drafts. All checks, drafts, or other orders for the payment of money, issued in the name of the Corporation, shall be signed by such officer or officers, agent or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors.
- 4. Funds. All funds of the Corporation not otherwise employed shall be deposited to the credit of the Corporation at such banks, trust companies, or other depositories as the Board may

select, or as may be designated by any officer, officers, agent, or agents of the Corporation to whom the Board may delegate such power.

- 5. Acceptance of Gifts. The Board or any officer or officers or agent or agents of the Corporation to whom such authority may be delegated by the Board, may accept on behalf of the Corporation any contribution, gift, bequest, or devise for the purpose of the Corporation.
- 6. Audits. In compliance with North Carolina Charter School Law, the accounts of the Corporation shall be audited annually by a reputable certified public accountant, whose report shall be submitted to each member of the Board, and kept on file at the offices of the Corporation as required by law.
- 7. Bond. At the direction of the Board, any officer or employee of the Corporation shall be bonded. The Corporation shall pay the expense of procuring any such bond.

## ARTICLE IX: Indemnification

The directors and officers of the Corporation shall be indemnified by the Corporation to the fullest extent permissible under North Carolina law. The Board of Directors shall take all such action as may be necessary and appropriate to authorize the Corporation to pay the indemnification provided by this Bylaw, including without limitation, to the extent necessary, making a good faith evaluation of the manner in which the claimant for indemnity acted and of the reasonable amount of indemnity due him or her.

# ARTICLE X: Corporate Records and Reports

- 1. Maintenance of Corporate Records. The Corporation shall keep at its principal office:
- (a) A copy of the Corporation's Articles of Incorporation and these Bylaws as amended to date;
- (b) A record of its directors, indicating their names and addresses and telephone numbers, dates of election to the board, and if applicable, dates of election to office;
- (c) A record of its committees and committee members, including the specific task for which each committee was formed and members' names, addresses and telephone numbers;
- (d) Minutes of all meetings of directors, and of committees of the board, indicating the time and place of such meetings, whether regular or special, how called, the notice given, the names of those present and the proceedings thereof;
- (e) Adequate and correct books and records of account, including accounts of its properties and business transactions and accounts of its assets, liabilities, receipts, disbursements, gains, and losses.

- 2. Directors' Inspection Rights. Every director shall have the absolute right at any reasonable time to inspect and copy all books, record and documents of every kind and to inspect the physical properties of the corporation and shall have such other rights to inspect the books, records and properties of this Corporation as may be required under the Articles of Incorporation, other provisions, of these Bylaws, and provisions of law. Any inspection under the provisions of this Article may be made in person or by attorney and the right to inspections shall include the right to copy and make extracts.
- 3. Periodic Report. The board shall cause any annual or periodic report required under law to be prepared and delivered to an office of this state or other government agency and to be so prepared and delivered within the time limits set by law.

### ARTICLE XI:

Fiscal Year Except as altered by a resolution of the Board of Directors, the fiscal year of the Corporation shall begin on the first day of each July, and end on the last day of June next ensuing.

### ARTICLE XII:

Election as a Charitable Corporation Said corporation is organized exclusively for charitable, religious, educational or scientific purposes, pursuant to section 501(c)(3) of the Internal Revenue Code of 1986. Said corporation shall operate as a nonprofit corporation as defined in NCGS Section 55A-1-40(4). No part of the net earnings of the corporation shall inure to the benefit of or be distributable to its members, directors, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the Articles of Incorporation and these Bylaws. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the internal Revenue Code of 1986 or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1986. Upon dissolution of the corporation, assets of the Corporation then remaining in the hands of the Board, after satisfaction of the Corporation's liabilities, shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code and in accordance with North Carolina General Statutes for Charter Schools.

# ARTICLE XIII: General Provisions

1. Limit of Use of Property and Funds to Purposes of the Corporation. No funds or property of the Corporation shall be devoted to or expended for any purpose or objective not

stated in Article II, but all the Corporation's funds and properties shall at all times be used exclusively for said corporate purposes. In no event shall any of the funds or property of the Corporation be used for personal benefit, by way of compensation, directly or indirectly, of these directors, with the exception of the Officers, who may be paid a salary set by the directors for services actually rendered.

- 2. Waiver of Notice. Whenever any notice is required to be given to any director or other person under the provisions of these Bylaws, the Articles of Incorporation, or any applicable law, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be equivalent to the giving of such notice.
- 3. Amendments. These Bylaws may be altered, amended, or repealed, or new Bylaws may be adopted, at any meeting of the Board of Directors, by a vote of a majority of the Directors in office, if at least ten (10) day written notice is given of the intention to take such action at such meeting.

Adopted:		
	Chairperson	
	Secretary	

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Elaine F. Marshall
North Carolina Socretory of State

Elaine F. Marshall
North Carolina Secretary of State
C2017 264 00299

# State of North Carolina Department of the Secretary of State

# ARTICLES OF INCORPORATION NONPROFIT CORPORATION

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1.	The name of the nonprofit corporation is: STARMOUNT CHARTER ACADEMY					
2.	2. The name of the initial registered agent is: Leonard Muhammad.					
3.	. The street address and county of the initial registered agent's office of the corporation is:					
	Number and Street:					
	Charlotte 28214 Mecklenburg  City: State:					
	The mailing address if different from the street address of the initial registered agent's office is:  (Same)  Number and Street or PO Box:					
	City: State:NC Zip Code: County:					
5.	The name and address of each incorporator is as follows:					
	Name Address Leonard Muhammad 10233 Broken Stone Ct., Charlotte, NC 28214					
6.	(Check either "a" or "b" below.)					
	aThe corporation will have members.					
	bXThe corporation will not have members.					
7. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.						
8.	8. Any other provisions which the corporation elects to include are attached.					
(P)	9. The street address and county of the principal office of the corporation is:					
. •	Principal Office Telephone Number: 704-302-0303					
	Number and Street: 9735 Baxter Caldwell Drive					
	City: Charlotte State: NC zip Code: 28213 county: Mecklenburg					
	The mailing address if different from the street address of the principal office is:					
	Number and Street or PO Box:					

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		Address 10233 Broken Stone Ct.	Title	Chair
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nal): Please pro	ovide a busine	ess e-mail address:		
document is file	ed. The e-ma	ill provided will not be view	able on the websit	
ticles will be e	ffective upon	filing.		*
The Secretary of State's Office will e-mail the business automatically at the address provided at no char when a document is filed. The e-mail provided will not be viewable on the website. For more information why this service is being offered, please see the instructions for this document.  These articles will be effective upon filing.				

Signature of Incorporator

Leonard Muhammad Mem.
Type or print Incorporator's name and title, if any

Incorporator

### Attachment

### **Purpose of Corporation**

This corporation is organized for the following purpose(s) (check as applicable):
religious,
charitable,
X educational,
testing for public safety,
scientific,
literary,
fostering national or international amateur sports competition, and/or
prevention of cruelty to children or animals,
including for such nurnoses, the making of distributions to organizations that qualify as exempt organizations under

Sections 501(c)(3) and 170(c)(2) of the Internal Revenue Code of 1986 (herein the "Code") (or the corresponding

### **Prohibited Activities**

provisions of any future United States Internal Revenue Code).

No part of the net earnings of the corporation shall inure to the benefit of or be distributable to, its members, directors, officers, or other private persons except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of purposes set forth in these articles of incorporation. No substantial part of the activities of the corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provisions of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501(c)(3) of the Code or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Code.

### **Distributions Upon Dissolution**

Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such organization or organizations organized and operated exclusively for religious, charitable, educational, scientific or literary purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Code as the Board of Directors shall determine, or to federal, state, or local governments to be used exclusively for public purposes. Any such assets not so disposed of shall be disposed of by the Superior Court of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organizations, such as the court shall determine, which are organized and operated exclusively for such purposes, or to such governments for such purposes.

# CHARTER SCHOOL MANAGEMENT AGREEMENT BY AND BETWEEN GLOBAL EDUCATION RESOURCES, LLC AND STARMOUNT CHARTER ACADEMY, INC.

This Agreement is made on the 14th day of September 2017, by and between STARMOUNT CHARTER ACADEMY Inc., a North Carolina Non-Profit Corporation, and Global Education Resources, LLC, a North Carolina Limited Liability Company. The parties hereby agree as follows:

# ARTICLE I PURPOSE AND DEFINITIONS

**Purpose of Agreement:** The parties desire to work together to promote educational excellence and innovation in a North Carolina public charter school that welcomes all children. This agreement engages comprehensive management services from Global Education Resources, LLC.

**Definitions:** The following definitions are in effect:

GER: GLOBAL EDUCATION RESOURCES, LLC, a North Carolina Limited Liability Company.

The School: The Charter School to be served is STARMOUNT CHARTER ACADEMY, Inc.

The Parties: GER and STARMOUNT CHARTER ACADEMY, Inc.

The Authorizer: North Carolina State Board of Education.

<u>Services</u>: The educational, business administrative, facility, management services, including without limitation, all labor, equipment, and materials necessary for the operation of The School.

<u>The Board</u>: The Board of Directors of STARMOUNT CHARTER ACADEMY, Inc., the entity which holds or subsequently will hold the Charter to operate a North Carolina public charter school.

The Administrator: The School administrator

The Budget: Annual budget prepared by GER in conjunction with The Board.

<u>The Fee</u>: The fee paid by The School to GER for Services.

School Records: The financial and educational records pertaining to The School.

<u>Educational Materials</u>: All curriculum, print and electronic textbooks, instructional materials, lesson plans, teacher guides, workbooks, tests, and other curriculum-related materials licensed, developed, or otherwise owned by The School or GER.

Confidential Information: Any confidential and non-public trade, technical or business knowledge, information and materials regarding The School or GER (or their respective affiliates in any form, whether printed, written, oral, visual, electronic, or in any other media or manner. Confidential information includes, but is not limited to, research, operations and procedures, financial projections, pricing, sales, expansion plans and strategies, services, data, trade secrets, and other intellectual property, or the results of any mediation or private adjudication, as well as information with respect to each party's or its affiliates' plan for market expansion. Any other information which is customarily deemed confidential by operation of law, regulation, ordinance, or common practice.

<u>Board Spending Account</u>: Account allocated annually by GER and controlled by The Board. <u>Personal Delivery</u>: Delivery by a nationally recognized overnight courier.

### ARTICLE II

### **CONTRACTING RELATIONSHIP**

- A. <u>Services</u>. Subject to the terms and conditions of this Agreement, and as permitted by applicable law, The School hereby contracts with GER for the provision of Services.
- B. <u>Charter</u>. This Agreement shall: (i) be subject to and comply with the terms and conditions of the Charter Agreement and The School's Charter Application and (ii) not be construed to interfere with the constitutional, statutory, or fiduciary duties of The Board. In the event of a conflict between any term or condition of this Agreement and any term or condition of the Charter, the term or condition of the Charter shall govern.
- C. <u>Independent Contractor</u>. GER shall provide the Services as an independent contractor, and not as an employee, partner, agent, or associate of The School. This independent contractor relationship shall extend to the managers, members, officers, directors, employees, and representatives of GER. Consistent with the status of an independent contractor, GER reserves to itself the right to designate the means and methods of accomplishing the objectives and purposes of this Agreement consistent with Authorizing Law and the Charter. The relationship

between the Parties is based solely on the terms and conditions of this Agreement, and the terms and conditions of any other written agreement between the Parties.

- D. <u>Designations and Appointments</u>.
- 1. GER, including its managers, members, directors, officers, and employees are hereby designated as "other School Officials having a legitimate educational interest in education records" for purposes of the Family Educational Right and Privacy Act, 20 U.S.C. 1232g et seq. (FERPA).
- 2. GER, its directors, officers, and employees may be designated by The School for other purposes by a written resolution of the Board.

# ARTICLE III TERM & TERMINATION

### A. Term.

This Agreement shall commence on the Effective Date, and unless terminated as set forth herein, shall continue until the termination or expiration of the Charter currently in effect, inclusive of any Charter re-authorization or renewal periods thereof. The parties acknowledge that the Authorizer, as part of any reauthorization or renewal, may require that The School and GER submit an amended or restated Agreement for review by the Authorizer. The first school year of this Agreement shall commence July 1, 2018 and end on June 30, 2019, and each school year thereafter shall commence automatically on July 1 and end on June 30 of the following year.

- B. Termination.
- 1. Either party may terminate this Agreement prior to the end of the Term, with or without cause, by providing the other party with at least ninety (90) days prior written notice.

  Notwithstanding the foregoing, the school through its board may only terminate this agreement with GER subject to the approval of the State Board of Education.
- 2. If this Agreement is terminated prior to the end of the Term, and unless otherwise agreed by the Parties, such termination will not become effective until the end of the then-current school year.
- C. Effect of Termination.

Upon the effective date of termination or expiration of this Agreement:

- 1. GER shall have the right to remove from The School any equipment or other assets owned or leased by GER;
- 2. The School shall pay or reimburse GER through the Fee for the prepaid portion of any expenses or liabilities incurred by GER pursuant to the Budget as of the date of such termination or expiration, provided GER supplies The School with documentation of all such expenses and liabilities;
- 3. GER may agree, in its sole discretion, to assist The School for a reasonable amount of time, not to exceed ninety (90) days, and for a reasonable fee, with The School's transition to another administrative, managerial, or services arrangement.
- 4. GER shall, if applicable, reasonably assist The School in the execution of a closure and dissolution plan and cooperate in the closure and dissolution process, including without limitation, in any audits and court or other proceedings related thereto; and
- 5. The party to whom Confidential Information has been disclosed shall, upon request and at the direction of the disclosing party: (i) return such Confidential Information within thirty (30) days, including any copies thereof, and cease its use; or (ii) destroy such Confidential Information and certify such destruction to the disclosing party, except for a single copy thereof which may be retained for the sole purpose of determining the scope of any obligations incurred under this Agreement, and except where disclosure or retention is required by applicable law.

### ARTICLE IV

### **OBLIGATIONS OF GER**

- A. <u>Manager at Risk</u>. GER shall be responsible and accountable to the Board for providing the Services. During the Term, GER shall provide the Services regardless of whether actual revenue meets the level projected in the Budget, and GER hereby assumes the risk of funding shortfalls during the Term. Notwithstanding the foregoing, GER shall not be required to expend funds on Services in excess of the amount set forth in the Budget but may do so at its discretion.
- B. <u>GER Educational Program</u>. GER will advise The School on educational and academic programs and goals and will offer training and resources on components of the GER Educational Program. The Parties acknowledge and agree that an essential part of the GER Education Program is its capacity to change in the interest of continuous improvement and efficiency.

The educational, academic program and goals, the school's calendar and the school day schedule shall be approved by the Board as required under the Charter.

- C. <u>Services to Students with Disabilities</u>. GER shall provide special education and related services, in conformity with the requirements of applicable law, to students who attend The School.
- D. <u>Educational and Administrative Services</u>. Subject to the oversight of the Board, GER shall implement operational practices and procedures that are consistent with Board policy, the Charter and applicable law. Such practices and procedures shall include, but are not limited to:
- 1. Student recruitment and student admissions.
- 2. Student assessments, including testing, promotion, and retention.
- 3. The acquisition of instructional materials, equipment and supplies, and the administration of any and all extra-curricular and co-curricular activities and programs included in the Budget.
- 4. Employment of personnel working at The School and management of all personnel functions, as set forth herein.
- 5. All aspects of The School's business administration.
- 6. All aspects of The School's accounting operation, including general ledger management, financial and audit reporting, payroll, employee benefits, payroll, and tax compliance.
- 7. All aspects of food services.
- 8. All aspects of facilities acquisition, administration and maintenance.
- 9. All aspects of student discipline and student behavior.
- 10. All aspects of student transportation.
- F. <u>Location of Services</u>. Other than instruction, and unless prohibited by the Charter or applicable law, GER may provide the Services, including but not limited to, purchasing, professional development and administrative services, off-site.
- G. Subcontracts. GER reserves the right to subcontract any and all aspects of the Services. GER shall not subcontract the oversight of the Educational Program, except as specifically permitted in this Agreement or with prior written approval of the Board. Notwithstanding the foregoing, the Board specifically acknowledges and agrees that from time to time GER may use third parties or independent contractors to assist in the creation and development of Educational Materials that may be used as a part of the GER Educational Program.

- H. <u>Student Performance Standards and Evaluation.</u> GER shall advise The School on pupil performance evaluations that permit evaluation of the academic progress of each student. GER shall assure that all assessments required by the Charter and applicable law are carried out. The Board and GER shall cooperate in good faith to identify academic goals and methods to assess such academic performance
- I. <u>Unusual Events.</u> GER shall timely notify the Board and the School Administrator of any anticipated or known material: (i) health or safety issues, including all mandatory reporting required by applicable law; (ii) labor, employee or funding issues; or (iii) other issues that may reasonably and adversely impact The School's ability to comply with the Charter, applicable law or this Agreement.
- J. <u>School Records.</u> The financial and education records pertaining to The School are property of The School. Except as may be prohibited or limited by the Charter or applicable law, The School Records shall be available to the Board and the Authorizer for their review, and are subject to inspection and copying to the same extent that records of public schools are subject to inspection and copying pursuant to applicable law. All School Records shall be physically or electronically available upon request at The School's physical facility. GER agrees to comply with the terms pursuant to the Charter regarding information to be made available to The School.
- K. Facility. GER will take all necessary steps to provide a ready-to-open facility in the Charlotte, North Carolina by August, 2017 and extend a lease to The School. Obligations of the Board created under the terms of such lease are to be fulfilled by GER unless otherwise agreed to in writing by GER and the Board. The facility shall comply with the requirements of the Charter and applicable law. GER shall also use reasonable efforts to cause the facility to be furnished with equipment and technology as is reasonably necessary to implement the Educational Program.
- L. <u>Legal Compliance</u>. GER will implement and enforce rules, regulations and procedures applicable to The School that are consistent with adopted Board policy, if any, and the GER Educational Program in accordance with the Charter and applicable law, including without limitation, rules, regulations, and policies regarding non-discrimination, discipline, special education, English language learners, confidentiality and access to records.
- M. <u>Rules and Procedures.</u> GER will recommend to the Board reasonable rules, regulations, policies and/or procedures applicable to The School.

N. <u>Assistance to the Board.</u> GER shall cooperate with the Board and, to the extent consistent with applicable law, timely furnish the Board with all documents and information necessary for the Board to properly perform its responsibilities under this Agreement, the Charter and all applicable laws.

### **ARTICLE IV**

### **OBLIGATIONS OF THE BOARD**

- A. <u>Board Policies</u>. The Board shall be responsible for the fiscal and academic policies of The School. The Board shall exercise good faith in considering the recommendations of GER, including but not limited to, GER's recommendations regarding policies, rules, regulations and the Budget.
- B. <u>Fee.</u> GER shall receive all revenue as its service fee (the "Fee"), from which it shall pay all operating cost of the school as detailed in the annual budget. GER and the Board acknowledge that the operating cost may include an administrative fee payable to the Authorizer as set forth in the Charter. Payment of the fee shall be made with the same frequency that the school receives its revenues. GER shall be entitled to retain as compensation for the services the difference, if any, between the fee and the amount actually expended by GER in the operation and /or management of the school during the school's fiscal year.
- C. <u>Assistance to GER</u>. The Board shall cooperate with GER and, to the extent consistent with applicable law, timely furnish GER all documents and information necessary for GER to properly perform it responsibilities under this Agreement.
- D. <u>Unusual Events.</u> The Board shall timely notify GER of any anticipated or known material: (i) health or safety issues; (ii) labor, employee or funding issues; or (iii) other issues that may reasonably and adversely impact GER's ability to comply with the Charter, applicable law, or this Agreement.
- E. <u>Retained Authority</u>. The Board shall retain the authority to adopt reasonable policies in accordance with applicable law relative to anything necessary for the proper establishment, maintenance, management, and operation of The School.

### ARTICLE VI

### **INTELLECTUAL PROPERTY**

A. <u>Assignment</u>. Each party shall, and hereby does assign to the other, with full title guarantee and without additional compensation, such right, title and interest in and to any intellectual property as is necessary to fully affect the ownership provisions set out herein, and any accrued rights of action in respect thereof. Each party shall, if so requested by the other, execute all such documents and do all such other acts and things as may be reasonably required to comply with this Agreement to vest in the appropriate party all rights in the relevant intellectual property and shall procure execution by any named inventor of all such documents as may reasonably be required by the other party in connection with any related patent application.

### ARTICLE VII

### SOLICITATION AND USE OF PRIVATE FUNDS

GER shall seek the Board's approval prior to soliciting any non-governmental grants, donations or contributions on behalf of The School. Any such funds received shall be used solely in accordance with the purpose for which they were solicited, applicable donor restrictions, or as otherwise approved by the Board. Subject to applicable donor restrictions, the Board shall determine the allocation of any such funds subject to this Article that remain unexpended following completion of the project or purpose for which they were originally designated.

### **ARTICLE VIII**

### FINANCIAL ARRANGEMENTS

A. Revenues. Except as provided herein, all monies received by The School shall be deposited in The School's depository account within three (3) business days with a financial institution acceptable to the Board. Upon receipt of a voucher from GER, The School shall transfer funds to GER; GER will pay all such funds owing under this Agreement directly to the account or party specified in such voucher. The signatories on The School depository account shall solely be Board members or properly designated Board agents (if any). Interest income earned on The School's depository account shall accrue to The School. Except as specifically excluded by this Agreement, the term "Revenues" shall include all funds received by or on behalf of The School including but not limited to:

- 1. All funding for public school students enrolled at The School including but not limited to State Public Schools Funds, Current Local Expense Funds, and so forth.
- 2. Special education funding provided by the federal and/or state government that is directly allocable to special education students enrolled at The School.
- 3. Gifted and talented funding provided by the federal and/or state government that is directly allocable to gifted and talented students enrolled at The School.
- 4. At-risk funding provided by the federal and/or state government that is directly allocable to at-risk students enrolled at The School.
- 5. Funding provided by the federal and/or state government that is directly allocable to students enrolled at The School with limited English proficiency.
- 6. All other federal and/or state grant sources, including, but not limited to, Title I and Title II and any start-up funding allocable to The School.
- 7. All other grants and donations received by The School to support or carry on programs at The School (except to the extent GER is not required or involved in soliciting, administering or managing the contribution and/or donation, in which case such funds shall be deposited in the Board Spending Account (as defined below).
- 8. Fees charged to students as permitted by law for extra services provided by GER as approved by the Board.

The expenditure of any revenues received from governmental entities shall be consistent with all applicable regulations and policies. The expenditure of any revenue received from non-governmental grants, contributions and donations shall be made consistent with provisions of Article VII.

- B. <u>Budget</u>. GER in conjunction with the School Administrator shall provide the Board with an annual proposed Budget prepared and maintained in accordance with the Charter and applicable law. For The School's first school year, the Budget shall be submitted prior to the beginning of The School year. Thereafter, the Budget shall be submitted to the Board prior to June 1 for the next school year.
- 1. Review and Approval of Budget. The Board shall be responsible for reviewing and approving the Budget in accordance with the Charter and applicable law. At the direction of

either GER or the Board, with the approval of the Board, the Budget shall be amended from time to time as necessary.

- 2. <u>Performance Bond.</u> GER will establish a \$50,000 Performance Bond as a surplus/emergency fund in the name of The School which can be made available to The School during the ready-to-open period and during subsequent years of operation.
- 3. <u>Board Spending Account</u>. Notwithstanding any other provision of this Agreement to the contrary, each school year during the Term, GER shall allocate to an account controlled by the Board an amount equal to the lesser of (i) 2% of state per pupil aid reflected in the Budget for that respective year, or (ii) \$25,000 The aforesaid amount shall be deposited by GER into the Board Spending Account pro-rata during the course of The School's school year as Revenues are received. All funds in the Board Spending Account are the property of The School and may be used by The School at the discretion of the Board. Funds in the Board Spending Account that are not spent by The School during The school year shall carryover annually.
- 4. <u>Fund Balance</u>. If there are unexpended funds at the close of the year these funds will accrue in The School's account and be available for expenditure the following year(s) and accounted for in subsequent budgets.
- 5. Other Schools. The School acknowledges that GER may enter into similar services agreements with other schools. GER shall maintain separate accounts for expenses incurred in the operation of The School and other schools assisted by GER, and shall reflect in The School's financial records only those expenses incurred in the operation of The School.
  - 6. Financial Reporting. GER shall provide the Board with:
    - a. At least annually, the Budget as required by this agreement.
    - b. Monthly financial statement. These financial statements will include a Balance Sheet, Statement of Revenues, Expenditures and Changes in Fund Balance at object level detail with a comparison of budget to actual revenue and expenditures and explanations of variances.
    - c. Quarterly, or as reasonably requested by the Board, a report on School operations and student performance.
    - d. As reasonably requested, other information to enable the Board to: (i) evaluate the quality of the Services; and (ii) timely provide all reports and information that are required by the Charter and applicable law.

7. Access to Financial Records. GER shall keep accurate financial records pertaining to its operation of The School, together with all School financial records prepared by or in possession of GER, and shall retain all of the afore referenced records according to the Charter and applicable law to which such books, accounts, and records relate. GER and the Board shall maintain the proper confidentiality of personnel, students, and other records as required by law. All records shall be kept in accordance with applicable state and federal requirements.

### 8. Accounting Standards: Annual Audit.

- a. The School shall at all times comply with generally accepted public sector accounting principles and applicable law.
- b. The Board shall select and retain an independent auditor to conduct an annual audit of The School's financial matters in accordance with the Charter and applicable law.
- C. Subject to applicable law, all records in the possession or control of GER that are related to The School, including but not limited to, financial records, shall be made available to The School and The School's independent auditor. The expense of the annual audit shall be included in the Budget.

### ARTICLE IX

### PERSONNEL & TRAINING

A. Qualified Personnel. GER shall select and hire qualified personnel to perform the Services, GER shall have the responsibility and authority, subject to this Article, to select, hire, evaluate, assign, discipline, transfer, and terminate personnel consistent with the Budget, the Charter and applicable law. With the exception of teachers, as set forth below, and unless otherwise agreed by the written consent of the Parties, all School personnel shall be employees or independent contractors of GER. The compensation of all employees or contractors working at The School shall be included in the Budget. Upon Board request, GER shall disclose to the Board the level of compensation and fringe benefits provided by GER to GER employees working at The School. A criminal background check and unprofessional conduct search in compliance with applicable law shall be conditions for the hiring of or services provided by any person who will or may be reasonably expected to have unsupervised access to and the care, custody or control of, any School student(s).

- B. <u>School Administrator</u>. The School administrator shall be an employee of GER. The duties and term of the School Administrator's employment shall be determined by GER. The School Administrator shall work with GER in the operation and management of The School.
- C. <u>Teachers</u>. The School Administrator shall recommend to the Board for its consideration and approval, teachers who are qualified in the grade level and subjects required by The School to operate in accordance with the terms of the Charter. All teachers shall be jointly employed by The School and GER for such purposes as inclusion in the compensation and employee benefit plans of GER, payroll administration and other employment policies and practices; provided however, in all circumstances, the Board shall ultimately control the hiring and discharge decisions with respect to jointly employed teachers at The School. A minimum of 50 percent of teachers assigned to and retained by The School will hold a valid teaching certificate issued by the State Board of Education to the extent required by the N.C. Charter School Act, et seq.
- D. <u>Support Staff</u>. GER shall, consistent with this Article, provide The School with qualified support staff as needed to operate The School in an efficient manner. The support staff may, at the discretion of GER, work at The School on a full or part time basis.
- E. <u>Training.</u> GER shall advise The School on professional development, curriculum, program, and technology that will be offered to all teaching personnel on a regular basis. Instructional personnel shall be required to obtain at least the minimum hours of professional development as required by applicable law.
- F. <u>Background Checks and Qualifications</u>. GER shall comply with applicable law regarding background checks, unprofessional conduct searches and certification/licensure, as applicable, for all persons working in The School.

### ARTICLE X

### INDEMINIFICATION

A. <u>Indemnification of Parties</u>. To the extent not prohibited by the Charter or applicable law, the Parties hereby agree to indemnify, defend, and hold the other harmless from and against any and all third-party claims, actions, damages, expenses, losses or awards which arise out of (i) the gross negligence or intentional misconduct of the indemnifying party, (ii) any action taken or not taken by the indemnifying party, or (iii) any noncompliance or breach by the indemnifying party of any of the terms, conditions, warranties, representations, or undertakings contained in or made

pursuant to this Agreement. As used herein, Indemnified Party shall include the Party's trustees, directors, officers, employees, agents, representatives and attorneys. The Parties may purchase general liability, property, or other insurance policies. Notwithstanding anything in this Agreement to the contrary, the Board shall not be precluded by the terms of this Agreement from asserting or declining to assert a claim of governmental immunity.

B. <u>State Indemnification Clause</u>. It is understood, agreed and hereby acknowledged by Global Education Resources, LLC that no indebtedness of any kind incurred or created by The School shall constitute an indebtedness to the State or its political subdivisions, and no indebtedness of The School shall involve or be secured by the, faith, credit, or taxing power of the State or its political subdivisions. N.C. Gen. Stat. § 115C-218.105(b), et seq.

### **ARTICLE XI**

### **INSURANCE**

- A. <u>Insurance Coverage</u>. GER shall maintain such policies of insurance as required by the Charter and applicable law. Each Party shall, upon request, present evidence to the other that it maintains the requisite insurance in compliance with the provisions of this Article. Each party shall comply with any information or reporting requirements required by the other party's insurer(s), to the extent reasonably practicable.
- B. <u>Workers' Compensation Insurance</u>. GER shall maintain workers' compensation insurance as required by law, covering their respective employees.

### ARTICLE XII

### REPRESENTATIONS & WARRANTIES

A. <u>Board and School</u>. The Board represents and warrants, for itself and on behalf of The School, that: (i) it is legally vested with all power and authority necessary to operate a charter school under the Authorizing Law; (ii) it is legally vested with all power and authority necessary to execute, deliver and perform this Agreement, including without limitation, the power and authority to contract with a private entity for the provision of educational, business administration and management services; (iii) its actions have been duly and validly authorized and it has adopted any and all resolutions or expenditure approvals required for the execution of this Agreement; and (iv) there are no pending actions, claims, suits or proceedings, or, to its

knowledge, threatened or reasonably anticipated against or affecting either the Board or The School, which if adversely determined, would have a material adverse effect on its ability to perform under this Agreement.

B. <u>GER</u>. GER represents and warrants that: (i) it is a corporation in good standing and is authorized to conduct business in the State of North Carolina; (ii) it is legally vested with all power and authority necessary to execute, deliver and perform this Agreement; (iii) there are no pending actions, claims, suites or proceedings, or, to its knowledge threatened or reasonably anticipated against or affecting GER, which if adversely determined, would have a material adverse effect on its ability to perform its obligations under this Agreement; and (iv) it will comply with all registration and licensing requirements relating to conducting business under this Agreement, which the Board agrees to assist GER in applying for such licenses and permits and in obtaining such approvals and consents.

### ARTICLE XIII

### **MISCELLANEOUS**

- A. <u>Entire Agreement</u>. This Agreement and any attachments hereto shall constitute the entire agreement of the Parties on the subject matter set forth herein. This Agreement supersedes and replaces any and all prior agreements and understandings regarding the subject matter set forth herein between The School and GER.
- B. <u>Force Majeure</u>. Except for payment obligations, and notwithstanding any other provisions of this Agreement, neither party shall be liable for any delay in performance or inability to perform due to acts of God, war, riot, embargo, fire, explosion, sabotage, flood, accident, labor strike, or other acts beyond its reasonable control; provided either party may terminate this Agreement in accordance with provisions contained herein if sufficient grounds exists as provided in the Article governing termination.
- C. <u>State Governing Law</u>: Waiver of Jury Trial. This Agreement shall be construed, interpreted, governed and enforced pursuant to the laws of the State of North Carolina, without regard to its conflict-of-laws principles. The Parties hereby waive the right to a jury trial in any action, proceeding or counterclaim brought by either GER or The School against the other.

D. <u>Confidential Information</u>. Any confidential information which is given by one Party to the other Party or their respective affiliates shall not be disclosed to other Parties except as required by law, rule or regulation or by reason of subpoena, court order or government action. Such required disclosure shall not constitute a breach of this Agreement; however, in such event the Party required to disclose such information will reasonably cooperate with the Party whose information is required to be disclosed in order to obtain a protective order applicable to such disclosure. All Confidential Information will remain the sole property of the Party disclosing such information or data.

E. <u>Notices</u>. All notices and other communications required by this Agreement shall be in writing and sent to the Parties at the facsimile number or address set forth below. Notice may be given by: (i) facsimile with written evidence of confirmed receipt by the receiving party of the entire notice: (Ii) certified or registered mail, postage prepaid, return receipt requested; or (iii) personal delivery. Notice shall be deemed to have been given on the date of transmittal if given by facsimile, upon the date of postmark if sent by certified or registered mail, or upon the date of delivery if given by personal delivery if signed for by the recipient or a delegate thereof. Notices to The School shall be sent to the current address of the then current Board President, with a copy to the then current Board attorney. The addresses of the Parties for the purposes aforesaid, including the address of the initial Board President, are as follows:

The School:	STARMOUNT CHARTER ACADEMY, Inc. Attention: Chairman of the Board
	Address

GER:

Global Education Resources, LLC Attention: Managing Member 3296 Kitterling Lane Winston Salem, NC 27105-6923 Telephone: (919) 538 – 8060

E. Amendment. This Agreement shall not be altered, amended, modified or supplemented except by memorandum approved by the Board and signed by both an authorized officer of The School and GER and in manner consistent with the Authorizer's policies.

F. Waiver. No waiver of any provision of this Agreement shall be deemed or shall constitute a waiver of any other provision. Nor shall such waiver constitute a continuing waiver unless otherwise expressly stated.

G. Severability. If any term or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the terms and provisions set forth herein shall remain in full force and effect and shall in no way be affected, impaired or invalidated, and the Parties shall use their best efforts to find and employ an alternative means to achieve the same or substantially the same results as that contemplated by such term or provision.

H. Delegation of Authority. Nothing in this Agreement shall be construed as delegating to GER powers or authority of the Board, which are not subject to delegation by the Board under the Charter or applicable law.

I. Compliance with Law. Each party will comply with the Charter and laws applicable to the performance of such party's obligations hereunder.

J. Time of Essence. The Parties understand and agree that time is of the essence in performing their perspective responsibilities under this Agreement.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the Date aforementioned.

GER: Global Education Resources LLC

Dated: Sept 14, 2017

Managing Member

SCHOOL: STARMOUNT CHARTER ACADEMY, Inc. Dated: Sept 14, 2017

Chairman of the Board

### Global Education Resources, LLC

3296 Kitterling Lane Winston Salem, NC 27105-6923 Phone (336) 577-3725 FX (336) 744-1538

September 9, 2017

Re: Building buy back for Starmount Charter

Global education resources will be 100% responsible for any and all facility concerns. We will lease the facility to the school and be responsible in the event the school is not successful. Therefore no buyback provision is required, as the school will not own the facility.

Sincerely,

Don McQueen

Global Education Resources

Managing member

### INTRODUCTION/BACKGROUND

The proposed board of directors have formed a collaboration with Global Education Resources, LLC to assume management of Community Charter School beginning in the 2017-2018 school year.

The managers of Quality Education Academy, Alpha Academy, and Torchlight Academy organized Global Education Resources, LLC in 2014 as an operating entity to engage in charter school management. The members of the limited liability company have a combine charter school management experience in excess of 60 years. We have experienced the range of charter school management challenges and are committed to sharing our extensive experience in improving the quality of school choice available in the State of North Carolina.

### **About the Board Members**

See: Exhibit 2

### **About the Management Company**

See: Exhibit 3

### ACADEMIC PERFORMANCE (Last 3 years)

The following charts demonstrates our combined academic performance over the past three years.

Table 1: N.C. School Performance Grade

LEA#	School Name	<u>2016</u>	2015	2014
34B	Quality Education Academy	С	C	D
26B	Alpha Academy	C	С	С
92L	Torchlight Academy	С	F	D

Source: N.C. Public School Report Cards

**Table 2: Growth Score** 

LEA#	School Name	<u>2016</u>	2015	2014
34B	Quality Education Academy	Exceeded	Met	Met
		92.3	82.9	82.2
26B	Alpha Academy	Exceeded	Met	Met
		85.7	75.3	73.2
92L	Torchlight Academy	Exceeded 97.11	Did Not Meet 56.9	Exceeded 86.4

Source: N.C. Public School Report Cards

**Table 3: School Performance Score** 

LEA#	School Name	2016	2015	2014
34B	Quality Education Academy	64	56	49
26B	Alpha Academy	69	62	56
92L	Torchlight Academy	56	33	50

Source: N.C. Public School Report Cards

## FINANCIAL PERFORMANCE (Last 3 years)

The following chart demonstrates our combined financial performance over the past three years.

**Table 4: Year End Fund Balance** 

\$1,323,778
\$1,548,640
\$284,935

Source: Audit Reports from Local Government Commission

<sup>&</sup>lt;sup>1</sup> Torchlight Academy achieved the highest academic growth of all public charter schools in North Carolina and was in the top 1 percentile of all North Carolina public schools in student academic growth for the 2015-2016 academic school year.

Invoice

Agency Info:

The Insurance Centers.com

705 Umstead Ln

Garner

NC 27529

Phone: (919) 662-9013

Email:WOLIVERA@AMERISERVLLC.COM

Invoice \_\_\_\_\_\_

Bill To: Global Education Resources LLC

5701 W Park Dr

Charlotte

Invoice # : PROPOSAL

Invoice Date: 09/20/2017 NC 28217 Due Date : N/A

Attn:Donnie McQueen

Insured Name: Global Education Resources LLC

Coverage : Multiple Lines

Billing Effective Date:

Policy # :TBD

Policy Term : Yearly

Insurance Co: TBD

Туре	Description	Amount
	\$1MILL COV PER OCCURRENCE \$1MILL COV PER OCCURRENCE(E&O) \$500,000 COV PER OCCURRENCE BUILDING INC. BPP UP TO \$3MILL \$1MILL COV PER OCCURRENCE \$250,000 EMPLOYEE DISHONESTY COV	2600.00 2100.00 2836.00 5800.00 3700.00 4800.00

Total:\$ 21,836.00

Please remit payment at your earliest convenience.

DLN: 93493318043284

Form 990

Department of the Treasury

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS generally cannot reduct the information on the Social Security numbers and the internation on the Social Security and the internation of the Social Security and the internation of the Social Security and Security Sec

Open to Public

OMB No 1545-0047

Internal Revenue Service

the 2013 calendar year, or tax year beginning 07-01-2013 , 2013, and ending 06-30 of applicable is change change change return thated ded return attend pending 2015 and 2015	D Emp 56- e E Telep (91)	hone nu ) 223 s receipt	mber -7711
Alpha Academy Inc  Doing Business As  Number and street (or P O box if mail is not delivered to street address) Room/suit P O Box 35476  City or town, state or province, country, and ZIP or foreign postal code Fayetteville, NC 28303  F Name and address of principal officer EUGENE SLO CUM P O Box 35476	e E Teker (91) G Gros	hone nu ) 223 s receipt	96 imber -7711
change return Number and street (or P O box if mail is not delivered to street address) Room/suit nated  P O Box 35476  City or town, state or province, country, and ZIP or foreign postal code Fayetteville, NC 28303  F Name and address of principal officer EUGENE SLO CUM P O Box 35476	e E Telej (91) G Gros	hone nu )) 223 s receipt ip retu	mber -7711
p O Box 35476  City or town, state or province, country, and ZIP or foreign postal code Fayetteville, NC 28303  F Name and address of principal officer EUGENE SLO CUM P O Box 35476	(91) G Gros	) 223 receipt	-7711
Fayetteville, NC 28303  F Name and address of principal officer EUGENE SLOCUM P O Box 35476	G Gros	receipt	E)
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F Name and address of principal officer EUGENE SLOCUM P O Box 35476	H(a) Is this a grou	ıp retu	
P O Box 35476			
		?	rn for
	H/h) A 0		Ev E.
	H(b) Are all subor included?	ainates	s
xempt status	If "No," attac	h a lis	t (see instructions)
site: I N/A	H(c) Group exem	otion n	umber ▶
f organization Corporation Trust Association Other	L Year of formation	2000	M State of legal domicile N
I Summary	-L		
Briefly describe the organization's mission or most significant activities			
North Carolina Public Charter School	F		
2 Check this box ► if the organization discontinued its operations or disposed of	more than 25% of i	s net a	essets
Number of voting members of the governing body (Part VI, line 1a)		lз	
		4	
		5	6 5
5 Total number of volunteers (estimate if necessary)		6	150
		7a	(
<b>b</b> Net unrelated business taxable income from Form 990-T, line 34	<del>, , , , , .</del>	7b	
	Prior Year		Current Year
	<b></b>		3,814,412
		_	132,293
			144,802
			111,002
12)	2,599	,739	4,091,507
			0
		+	0
5-10)	1,292	,615	1,848,899
Sa Professional fundraising fees (Part IX, column (A), line 11e)			0
b Total fundraising expenses (Part IX, column (D), line 25) ▶0			
			1,347,402
			3,196,301
Revenue less expenses Subtract line 18 from line 12		_	895,206
	Beginning of Curr	ent	End of Year
Total assets (Part X, line 16)	5,587	,504	6,368,171
. Total liabilities (Part X, line 26)	3,783	,385	3,668,846
Net assets or fund balances Subtract line 21 from line 20	1,804	119	2,699,325
	Briefly describe the organization's mission or most significant activities North Carolina Public Charter School  Check this box if the organization discontinued its operations or disposed of Number of voting members of the governing body (Part VI, line 1a)	I Summary  1 Briefly describe the organization's mission or most significant activities  North Carolina Public Charter School  2 Check this box ▶ if the organization discontinued its operations or disposed of more than 25% of its Number of voting members of the governing body (Part VI, line 1a) .  3 Number of independent voting members of the governing body (Part VI, line 1b) .  4 Number of independent voting members of the governing body (Part VI, line 1b) .  5 Total number of volunteers (estimate if necessary) .  7a Total unrelated business revenue from Part VIII, column (C), line 12 .  8 Net unrelated business revenue from Form 990-T, line 34 .  9 Program service revenue (Part VIII, line 1b) .  10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) .  11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) .  12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) .  13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) .  14 Benefits paid to or for members (Part IX, column (A), line 4) .  15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) .  16 Total fundraising expenses (Part IX, column (A), line 11e) .  17 Total asyenses Add lines 13-17 (must equal Part IX, column (A), line 25) .  18 Professional fundraising fees (Part IX, column (A), line 12 .  19 Total syenses (Part IX, column (A), line 25) № .  10 Other expenses (Part IX, column (A), line 25) № .  20 Professional fundraising fees (Part IX, column (A), line 11e) .  21 Total asyenses Add lines 13-17 (must equal Part IX, column (A), line 25) .  22 Peginning of Curr Year  23 Total liabilities (Part X, line 26) .  33 Total liabilities (Part X, line 26) .  34 Net assets or fund balances Subtract line 21 from line 20 .  36 Salaries of fund balances Subtract line 21 from line 20 .  37 Salaries of fund balances Subtract line 21 from line 20 .  38 Signature Block	I Summary  1 Briefly describe the organization's mission or most significant activities North Carolina Public Charter School  2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net of the state of the state of the governing body (Part VI, line 1a)

		2,434,125	Total program service expenses >	46
J	) (Revenue \$	rants of \$		
		dule O )	Other program services (Describe in Schedule O	8
				161
	) (Revenue \$	including grants of \$	(Code ) (Expenses \$	कै
J	) (Revenue \$	including grants of \$	(Code ) (Expenses \$	8
4,091,507)	) (Revenue \$	2,434,125 including grants of \$	(Code ) (Expenses \$ OPERATION OF A PUBLIC CHARTER SCHOOL	£
tions to others,	e amount of grants and alloca	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, xpenses, and revenue, if any, for each program service reported	expenses Section 501(c)(3) and 501(c)(4) organizations are required to the total expenses, and revenue, if any, for each program service reported	
measured by	largest program services, as	e accomplishments for each of its three	Describe the organization's program service accomplishments for each of its three largest program services, as measured by	4
T Yes ▼ No	icts, any program	nake significant changes in how it condu	Did the organization cease conducting, or make significant changes in how it conducts, any program services?  If "Yes," describe these changes on Schedule O	ω
∏ Yes ▽ No	iich were not listed on	ant program services during the year wh	Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  If "Yes," describe these new services on Schedule O	N
			North Carolina Public Charter School	North
			Briefly describe the organization's mission	<b>μ</b>
		Statement of Program Service Accomplishments Check if Schedule O contains a response or note to any line in this Part III		Part III
Page <b>2</b>			Form 990 (2013)	Form 9

Part IV	Checklist of	Required	Schedules
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			Yes	No
	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		No
	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10?  If "Yes," complete Schedule D, Part VI	11a	Yes	
	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		No
	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		No
	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		No
	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year?  If "Yes," complete Schedule D, Parts XI and XII	12a	Yes	08-08-08-0
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		No
	Is the organization a school described in section 170 (b)(1)(A)(ii)? If "Yes," complete Schedule E 🔞	13	Yes	
	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	-	No
	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		No
	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		No
	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
L9	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20ь		

D	The Checklist of Required Schedules (continued)			Page
200				
21	government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
22	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	1 22		No
23	current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23		No
24	a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a		No
- 1	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	241		+
•	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	240		
•	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	+	1
	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
Ł	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part			
		28a		No
	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M.	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled	35a 35b		No No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 197  Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Don't W	Statements	Deenweller	04h	TDC	F:1:			C	
EGHT V	Statements	Kedardino	otner	TKS	rillings	ano	IAY	Compliance	

	Check if Schedule O contains a response or note to any line in this Part V			
1.	Enter the number reported in Box 3 of Form 1096 Enter -0 - if not applicable   1a   39		Yes	No
	Enter the number reported in Box 3 of Form 1096 Enter -0 - if not applicable 1a 39  Enter the number of Forms W-2G included in line 1a Enter -0 - if not applicable 1b 0			
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable			
	gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		=	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?  Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	За		No
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	If "Yes," enter the name of the foreign country ▶			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		No
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year			
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		0.000
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		No
9	Sponsoring organizations maintaining donor advised funds.			
а	Did the organization make any taxable distributions under section 4966?	9a		No
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		No
.0	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
1	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )			
2a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
3	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?  Note. See the instructions for additional information the organization must report on Schedule O	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b			
C	Enter the amount of reserves on hand		65.41	
4a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		No
	TC111	14b		

Р	Governance, Management, and Disclosure For each "Yes" response to lines 2 through "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or char See instructions.	7b be iges i	low, an n Sched	nd for a dule O.
	Check if Schedule O contains a response or note to any line in this Part VI			াত
_ 5	Section A. Governing Body and Management			
			Yes	No
1	La Enter the number of voting members of the governing body at the end of the tax year	3		
	If there are material differences in voting rights among members of the governing	1		
	body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
	b Enter the number of voting members included in line 1a, above, who are			
	independent	5		
	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	filed?	4		No
5	assets .	5		No
6		6		No
,	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body? ,	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No
S	ection B. Policies (This Section B requests information about policies not required by the Internal R	even	ue Cod	e.)
100	Did the organization have been been been been been been been be		Yes	No
	Did the organization have local chapters, branches, or affiliates?  If "Yes," did the organization have written policies and procedures governing the activities of such chapters,	10a		No
	affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give	12a	Yes	
	rise to conflicts?  Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe	12b	Yes	
_	In Schedule O how this was done	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	The transfer of the second
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
	The organization's CEO, Executive Director, or top management official	15a	Yes	
D	Other officers or key employees of the organization	15b	Yes	
16-	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
D	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?			
Se	ction C. Disclosure	16b		
	List the States with which a copy of this Form 990 is required to be filed▶NC	- V		
8	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply			
	Own website Another's website V Upon request Other (explain in Schedule O)  Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of			
	interest policy, and financial statements available to the public during the tax year			
	State the name, physical address, and telephone number of the person who possesses the books and records of the FEUGENE SLOCUM P O Box 35476 Fayetteville, NC 28303 (910) 223-7711	organ	nization	

Form 990 (2013	Form	990	(2	01	3
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# Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- ♦ List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
  - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- ◆ List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- ♦ List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

<b>(A)</b> Name and Title	(B) Average hours per week (list any hours for related organizations	more pers and	than on is a dii	bot	not box h ar or/tr	offic rustee	ess er e)	(D) Reportable compensation from the organization (W- 2/1099-	(E) Reportable compensation from related organizations (W- 2/1099-	(F) Estimated amount of other compensation from the
	below dotted line)	Individual trustisis or director	Institutional Trustee	Officei	Ke) employee	Highest compensated employee	Former	MISC)	MISC)	organization and related organizations
(1) SIMON JOHNSON  Ex Dir	2 00	х						0	0	0
(2) SUSAN R SLOCUM	40 00	х			х	х		95,558	0	0
Dir (3) NORMA CAMPBELL Chairwoman	2 00	х		х				0	0	0
(4) TOMMY EVANS	2 00	×						0	0	0
Dir (5) JEROME SCOTT	2 00					-				
Dir		Х						0	0	0
(6) BARBARA BATTS Dir	2 00	x						0	0	0
(7) ADAM BEYAH Director	2 00	х						0	0	0
(8) DARON SATTERFIELD Director	2 00	х						0	0	0
										**
	10.110.00									
				-						
- a										

(A)

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

	<b>(A)</b> Name and Title	(B) Average hours per week (list any hours	more to	than on is	one both	not o box, n an	heck unles: officer istee)	5	Repo compo from organiz	( <b>D)</b> ortable ensation m the ation (W-	(E) Reportable compensation from related organizations ()	w-	Estimamount of compension	nated of other isation
		for related organizations below dotted line)	Individual trustae or director	Institutional Trustee	Officei	Ke) employee	Highest compensated employee	Former	2/109	9-MISC)	2/1099-MISC	;)   ·	organizai relai organiz	ted
												$\top$		
												T		
														- 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10
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								-				+		
				_				-				+		
1b	Sub-Total							<b>b</b> -				+		
c	Total from continuation sheets							<b>p</b> -				+		
d								▶		95,558				
2	Total number of individuals (inc \$100,000 of reportable compe	luding but not li nsation from the	ımıted t e organı	o tho zatio	se li n <b>⊳</b>	stec	above	e) wh	o receive	ed more tha	an			
			***************************************										Yes	No
3	Did the organization list any for	rmer officer, dire	ector or	trus	tee,	key	emplo	ee,	or highes	t compens	ated employee		163	NO
4	on line 1a? If "Yes," complete So For any individual listed on line	1a, is the sum of	of repor	table	con	• nper	· ·	• and	• • • other co	mpensatio	from the	3		No
	organization and related organiz	zations greater i	than \$1	50,0	00?	If "	Yes," c	ompl	ete Sched	ule J for su	ch	4		No
5	Did any person listed on line 1a services rendered to the organi	receive or acci zation? <i>If "Ye</i> s,"	rue com <i>comple</i>	pens	atio hedu	n fro	m any for suc	unre h <i>pei</i>	lated org	anization o	or individual for	5		No
S	oction B. Indonesia Co.										L			110
1	Complete this table for your five	highest compe	nsated	ınde	pend	ent	contra	ctor	s that rec	eived mor	e than \$100,000	of.		
	compensation from the organiza	(A)	Michigan Company	tion	or tr	ie ca	aiendai	yea	renaing		(B)	on's t	tax year (C)	
	Na Na	me and business ac	adress							Desci	nption of services	+	Compen	sation
_										-				
		W7-86										$\mp$		
2	Total number of independent cont \$100,000 of compensation from	tractors (includi the organization	ng but i	not li	mite	d to	those	liste	d above)	who recen	red more than	1		

Form 990 (2013) Page 9 Part VIII Statement of Revenue Check if Schedule O contains a response or note to any line in this Part VIII (B) (C) (D) Total revenue Related or Unrelated Revenue exempt business excluded from function revenue tax under revenue sections 512-514 Federated campaigns . . Contributions, Giffs, Grants and Other Similar Amounts Membership dues . . . . 1b c Fundraising events . d Related organizations . 1d e Government grants (contributions) 3,767,137 1e All other contributions, gifts, grants, and similar amounts not included above 47,275 1f Noncash contributions included in lines h Total. Add lines 1a-1f . . . . . 3,814,412 Business Code Program Service Revenue 2a Child care fees 900099 132,293 All other program service revenue q 132,293 Investment income (including dividends, interest, and other similar amounts) . . . . . . Income from investment of tax-exempt bond proceeds . Royalties . (ı) Real (II) Personal Gross rents Less rental expenses Rental income or (loss) Net rental income or (loss) . . (i) Securities (II) Other Gross amount from sales of assets other than inventory Less cost or other basis and sales expenses Gain or (loss) Net gain or (loss) . . . . Gross income from fundraising Other Revenue events (not including of contributions reported on line 1c) See Part IV, line 18 . . b Less direct expenses . . c Net income or (loss) from fundraising events . Gross income from gaming activities See Part IV, line 19 . . . Less direct expenses . . . b c Net income or (loss) from gaming activities . Gross sales of inventory, less returns and allowances . a **b** Less cost of goods sold . . c Net income or (loss) from sales of inventory . Miscellaneous Revenue Business Code 11a 144,802 144,802 School Activities Fund All other revenue .

144,802

4,091,507

277,095

Total. Add lines 11a-11d .

Total revenue. See Instructions . . . .

Part IX Statement of Functional Expenses

Grants and other assistance to governments and organizations in the United States See Part IV, line 21	ectio	n 501(c)(3) and 501(c)(4) organizations must complete all columns. All			olete column (A)	
Total capenies		Check if Schedule O contains a response or note to any line in this	Part IX			<i>.</i>
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 22 2 Grants and other assistance to individuals in the United States See Part IV, line 22 3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, line 15 and 16 4 Benefits paid to or for members 5 Cempensation of current officers, directors, trustees, and key employees 6 Cempensation of current officers, directors, trustees, and key employees 7 Cempensation of current officers, directors, trustees, and key employees 8 Pension plan accruals and contributions (include section 401(k) and 40.2 (b) employer contributions) 9 Other analizes and departments of trustees and described in accrual 40.3 (b) employee benefits 9 Payroll taxes 11,522,43 11,364,655 1150,088 11,522,43 11,524,555 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,655 1150,088 11,522,43 11,364,6				Program service	Management and	( <b>D</b> ) Fundraising expenses
United States See Part IV, line 22  3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16  4 Benefits paid to or for members  5 Compensation of current officers, directors, trustees, and key employees.  6 Compensation included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(f)(1) and persons described in section 4958(f)(3)(8).  7 Other saleries and wages  8 Pension plan accruals and contributions (include section 401(k) and 640) employer contributions.  9 Other employee benefits.  7 Payroll taxes.  105,702  10 Payroll taxes.  10 Payro						
organizations, and individuals outside the United States See Part IV, lines IS and 16 (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c						
5 Compensation of current officers, directors, trustees, and key employees .  Compensation not included above, to disqualified persons (as defined under section 4958(P(1)) employees .  Other salaries and wages		organizations, and individuals outside the United		00		
Respect	4	Benefits paid to or for members	1.2201-2-20			
(as defined under section 4958(f)(1)) and persons described in section 4958(f)(3)(6)  7 Other salanes and wages  8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  9 Other employee benefits  10 Payroll taxes  11 Fees for services (non-employees)  12 Adaption 155,922 124,355 31,563  13 Legal 7,700 0 7,700  14 Legal 7,700 0 7,700  15 Legal 7,700 0 7,700  16 Lobbying 8,500 0 8,500  17 Lobbying 8,500 0 8,500  18 Porfessional fundraising services See Part IV, line 17  18 Investment management fees 9  19 Other (iff line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule 0) 14,476  19 Office expenses 1 6,856 6,419 4377  19 Office expenses 1 6,856 6,419 4377  19 Occupancy 8,000 36,000 0 80,028  10 Occupancy 8,000 36,000 0 80,028  10 Occupancy 8,000 36,000 0 80,028  10 Occupancy 8,000 36,000 0 173,303  10 Occupancy 8,000 36,000 0 173,303  10 Occupancy 8,000 36,000 173,303  10 Occupancy 8,000 36,000 173,303  10 Occupancy 8,000 36,000 173,303  10 Interest 173,303 0 173,303  11 Payments to affiliates 173,303 0 173,303  10 Interest 173,303 0 173,303  11 Payments to affiliates 173,303 0 173,303  12 Payments to affiliates 173,303 0 173,303  13 Interest 173,303 0 173,303  14 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e expenses on Schedule 0)  15 Repairs & Maintenance 6,742 2,352 4,390  16 Agents & Supplies 1,116,184  17 Occupancy 174,188 16,184  18 Repairs & Maintenance 6,742 2,352 4,390  19 Ochra Caccounting Add Interests 175,176  10 Interest 174,188 16,184  10 Interest 174,188 16,184  10 Interest 174,188 16,184  11 Interest 174,188 16,184  12 Ochra Caccounting Add Interests 174,188 16,184  13 Interest 174,188 16,184  14 Other expenses 174,188 16,184  15 Interest 174,188 16,184	5 (	Compensation of current officers, directors, trustees, and key employees	95,558	95,558	0	0
### Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  9 Other employee benefits	(	(as defined under section 4958(f)(1)) and persons				
and 403(b) employer contributions)	7 (	Other salaries and wages	1,522,743	1,364,655	158,088	0
10 Payroll taxes	3 F	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
### Amangement	•	Other employee benefits	74,676	74,676	0	0
a Management	F	'ayroll taxes	155,922	124,359	31,563	0
b Legal	. F	ees for services (non-employees)				
C Accounting	a N	1anagement				
d Lobbying	b L	egal	7,700	0	7,700	0
Professional fundraising services   See Part IV, line 17	c A	occounting	8,500	0	8,500	0
Travel	d L	obbying				
Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)						
Column (A) amount, list line 11g expenses on Schedule O)						
1.476 0 1.476 1.477 1.477 1.478 1.478 1.478 1.478 1.478 1.479 1.478 1.478 1.489 1.478 1.478 1.489 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.478 1.478 1.499 1.499 1.498 1.499 1.498 1.498 1.499 1.498 1.498 1.499 1.498 1.498 1.499 1.498 1.498 1.499 1.498 1.498 1.499 1.498 1.	С	olumn (A) amount, list line 11g expenses on				
13 Office expenses			1.476	0	1.476	0
14 Information technology       36,090       36,090       0         15 Royalties       80,028       0       80,028         16 Occupancy       80,028       0       80,028         17 Travel       80,028       0       80,028         18 Payments of travel or entertainment expenses for any federal, state, or local public officials       2       2,021       89,221       2,800         19 Conferences, conventions, and meetings       92,021       89,221       2,800         20 Interest       173,303       0       173,303         21 Payments to affiliates       117,233       3,685       113,548         22 Depreciation, depletion, and amortization       117,233       3,685       113,548         23 Insurance       32,576       32,576       0         24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)       8,156       8,156       0         24 Field Trips       8,156       8,156       0       0         25 Contracted Services       344,453       224,929       119,524         26 Textbooks & Supplies       187,772       171,588       16,184         36 Repairs & Maintenance       6,742       2,352		HARDEN I				0
15   Royalties	Ir	nformation technology				0
17 Travel						
17 Travel	0	ccupancy	80,028	0	80.028	0
state, or local public officials		e de la companya de				
173,303   0   173,303						
Payments to affiliates	C	onferences, conventions, and meetings	92,021	89,221	2,800	0
Depreciation, depletion, and amortization	Ir	nterest	173,303	0	173,303	0
Insurance	Pa	ayments to affiliates				
Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)  a Field Trips  B,156  Contracted Services  Textbooks & Supplies  Textbooks & Supplies  Repairs & Maintenance  All other expenses  Add lines 1 through 24e  Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check	D	epreciation, depletion, and amortization	117,233	3,685	113,548	0
miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)  a Field Trips  B,156  Contracted Services  Textbooks & Supplies  Textbooks & Supplies  Repairs & Maintenance  All other expenses  Total functional expenses. Add lines 1 through 24e  Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check	In	surance	32,576	32,576	0	0
b Contracted Services 344,453 224,929 119,524  c Textbooks & Supplies 187,772 171,588 16,184  d Repairs & Maintenance 6,742 2,352 4,390  e All other expenses 244,496 199,861 44,635  Total functional expenses. Add lines 1 through 24e 3,196,301 2,434,125 762,176   Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check	m	iscellaneous expenses in line 24e If line 24e amount exceeds 10%				
c Textbooks & Supplies 187,772 171,588 16,184  d Repairs & Maintenance 6,742 2,352 4,390  e All other expenses 244,496 199,861 44,635  Total functional expenses. Add lines 1 through 24e 3,196,301 2,434,125 762,176  d Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check			8,156	8,156	0	0
d Repairs & Maintenance 6,742 2,352 4,390 e All other expenses 244,496 199,861 44,635  Total functional expenses. Add lines 1 through 24e 3,196,301 2,434,125 762,176  Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check	b Co	ontracted Services	344,453	224,929	119,524	0
e All other expenses 244,496 199,861 44,635  Total functional expenses. Add lines 1 through 24e 3,196,301 2,434,125 762,176  Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check	Τe	extbooks & Supplies	187,772	171,588	16,184	0
Total functional expenses. Add lines 1 through 24e 3,196,301 2,434,125 762,176  Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check	l Re	pairs & Maintenance	6,742	2,352	4,390	0
6 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check	<u> Al</u>	l other expenses	244,496	199,861	44,635	0
reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check	To	stal functional expenses. Add lines 1 through 24e	3,196,301	2,434,125	762,176	0
	re ed	ported in column (B) joint costs from a combined lucational campaign and fundraising solicitation. Check		,		

Form 990 (2013) Page 11 Part X Balance Sheet Check if Schedule O contains a response or note to any line in this Part X . . . (A) (B) Beginning of year End of year Cash-non-interest-bearing . . . . . . . . . . . . 1 646,471 1 1,532,283 2 Savings and temporary cash investments . . . . . . 2 Pledges and grants receivable, net . . . 3 3 4 123 007 4 3.431 5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of 5 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L 6 7 8 Prepaid expenses and deferred charges . . . 22.000 9 56,000 10a Land, buildings, and equipment cost or other basis Complete 4.979.040 Part VI of Schedule D 10a b 10b 202,583 Less accumulated depreciation . . . . 4.796.026 10c 4,776,457 11 Investments—publicly traded securities . . . 11 12 Investments—other securities See Part IV, line 11 . 12 13 Investments—program-related See Part IV, line 11 . . 13 14 14 15 Other assets See Part IV, line 11 . . 15 16 Total assets. Add lines 1 through 15 (must equal line 34) . . . 5 587 504 6.368.171 16 17 Accounts payable and accrued expenses . . . . . 11,118 17 19,880 18 Grants payable . . . . . . . . . 18 19 19 20 20 21 Escrow or custodial account liability Complete Part IV of Schedule D . . 21 Loans and other payables to current and former officers, directors, trustees, 22 key employees, highest compensated employees, and disqualified 22 23 Secured mortgages and notes payable to unrelated third parties . 3,772,267 3 648 966 23 24 Unsecured notes and loans payable to unrelated third parties . . . . 24 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule 25 Total liabilities. Add lines 17 through 25 . . . 26 3,783,385 26 3,668,846 Net Assets or Fund Balances lines 27 through 29, and lines 33 and 34. 27 Unrestricted net assets . . . . . 27 28 Temporarily restricted net assets . . 28 29 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ 🔽 and complete lines 30 through 34. 30 Capital stock or trust principal, or current funds . . . . 30 31 Paid-in or capital surplus, or land, building or equipment fund . . . . . 1.023.759 1,127,491 31 32 Retained earnings, endowment, accumulated income, or other funds 780,360 1,571,834 32

33

34

2,699,325

6,368,171

1,804,119

5,587,504

33

34

Check	Keconcilliation of Net Assets Check if Schedule O contains a response or note to any line in this Part XI			L
1 Total revenu	Total revenue (must equal Part VIII, column (A), line 12)			
			4,	705,160,
z i otal expens	l otal expenses (must equal Part IX, column (A), line 25)		3.1	96.301
3 Revenue less	Revenue less expenses Subtract line 2 from line 1			1 0
4 Net assets o	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))			
5 Net unrealize	Net unrealized gains (losses) on investments		1,8	1,804,119
	Donated services and use of facilities			
7 Investment expenses	expenses			
8 Prior period a	Prior period adjustments			
9 Other change	Other changes in net assets or fund balances (explain in Schedule O)			
SS	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))		2,6	99,325
Part XVI Fina	<b>Financial Statements and Reporting</b> Check if Schedule O contains a response or note to any line in this Part XII			L.
			Yes	No
1 Accounting n If the organiz Schedule O	Accounting method used to prepare the Form 990 Cash Vacrual Vother  If the organization changed its method of accounting from a prior year or checked "Other," explain in  Schedule O			
2a Were the orga	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
If 'Yes,' checl a separate ba	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both	L.		
☐ Separate basis	te basis			
<b>b</b> Were the orga	Were the organization's financial statements audited by an independent accountant?	2 <b>b</b>	Yes	
If Yes,' chech basis, consol	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both			
✓ Separate basis	te basis	- 339		
c If "Yes," to lii audit, review,	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	he 2c		°Z
If the organize Schedule O	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a As a result of Single Audit A	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	8		o Z
b If "Yes," did t required audit	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		
			Form 990 (2013)	(2013)

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### **SCHEDULE A**

(Form 990 or 990EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open to Public Inspection Employer identification number

мрна	Acaden	пу пс	i			
			56-2200096			
- N	rt I	Reason for Public Charity Status (All organizations must complete this pa	rt.) See instruc	ctions.		
he c	rganı	zation is not a private foundation because it is (For lines 1 through 11, check only one box				
1		A church, convention of churches, or association of churches described in section 170(b)	(1)(A)(i).			
2	~	A school described in <b>section 170(b)(1)(A)(ii)</b> . (Attach Schedule E)				
3	$\Gamma$	A hospital or a cooperative hospital service organization described in section 170(b)(1)(a)				
4	Γ	A medical research organization operated in conjunction with a hospital described in sect	on 170(b)(1)(A)	(iii). Enter 1	the	
-	_	hospital's name, city, and state				_
5	1	An organization operated for the benefit of a college or university owned or operated by a	jovernmental uni	t described	ın	
_	_	section 170(b)(1)(A)(iv). (Complete Part II )				
6	<u> </u>	A federal, state, or local government or governmental unit described in section 170(b)(1)				
7	1	An organization that normally receives a substantial part of its support from a governmen described in section 170(b)(1)(A)(vi). (Complete Part II)	tal unit or from th	e general p	ublic	
8	Г	A community trust described in section 170(b)(1)(A)(vi) (Complete Part II)				
9	Ĺ.	An organization that normally receives (1) more than 331/3% of its support from contribu	tions membershi	n fees and	aros	_
		receipts from activities related to its exempt functions—subject to certain exceptions, and				,
		its support from gross investment income and unrelated business taxable income (less se				
		acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part		om busines	565	
10	Г	An organization organized and operated exclusively to test for public safety See section!				
11	<u></u>	An organization organized and operated exclusively for the benefit of, to perform the function		y out the nu	rnoc	oc of
	,	one or more publicly supported organizations described in section 509(a)(1) or section 50	)9(a)(2) See <b>sec</b>	tion 509(a)	(3).	Check
		the box that describes the type of supporting organization and complete lines 11e through	11h			
	_	a Type I b Type II c Type III - Functionally integrated d Ty				
e	1	By checking this box, I certify that the organization is not controlled directly or indirectly	by one or more di	squalified p	erso	ns
		other than foundation managers and other than one or more publicly supported organization section 509(a)(2)	ns described in s	ection 509	(a)(1	) or
f		If the organization received a written determination from the IRS that it is a Type I, Type :	II. or Type III su	pporting ord	anız	ation.
		check this box			,	Γ
g		Since August 17, 2006, has the organization accepted any gift or contribution from any of	the			
		following persons?  (i) A person who directly or indirectly controls, either alone or together with persons desc	ribad in (ii)	-	T	- NI-
		and (III) below, the governing body of the supported organization?	ribed in (ii)		es	No
		(ii) A family member of a person described in (i) above?		11g(i)	-	
		(iii) A 35% controlled entity of a person described in (i) above?		11g(ii)		
h		Provide the following information about the supported organization(s)		11g(iii)		
		r rovide the following illiorination about the supported organization(s)				

(i) Name of supported organization	(ii) EIN	ii) EIN  (iii) Type of organization (described on lines 1-9 above or IRC section (see				ou notify nization i of your ort?	(vi) Is organize col (i) or in the	ition in ganized	(vii) Amount of monetary support
		instructions))	Yes	No	Yes	No -	Yes	No	
Total									

instructions

Chi.	Part II Support Schedule for		D'I				Page
	(Complete only if you Part III. If the organiz	checked the bo	)X OII line 5. /	or 8 of Part I o	r if the organiz	ation failed to	a., a l. 6
	section A. Public Support	-			, , , , , , , , , , , , , , , , , , , ,	piete ruit III.	
Ca	lendar year (or fiscal year beginning in) ▶	(a) 2009	<b>(b)</b> 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						(1)
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	8.					
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3						<del> </del>
5	The portion of total contributions				<del> </del>		1
	by each person (other than a	1					
	governmental unit or publicly						1
	supported organization) included on						1
	line 1 that exceeds 2% of the amount shown on line 11, column						
	(f)	1					
6	Public support. Subtract line 5 from						
	line 4						1
S	ection B. Total Support						
Cal	endar year (or fiscal year beginning	(a) 2009	<b>(b)</b> 2010	(c) 2011	(d) 2012	(e) 2013	(6) T-4 1
7	in) Amounts from line 4	(-,	(5)2010	(6) 2011	(d) 2012	(e) 2013	(f) Total
8	Gross income from interest,						
0	dividends, payments received on						
	securities loans, rents, royalties						
	and income from similar						
	sources						
9	Net income from unrelated					**	
	business activities, whether or not						
	the business is regularly carried on						
LO	Other income Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part IV )						
.1	Total support (Add lines 7 through					-	
2	10)						
	Gross receipts from related activitie					12	
.3	First five years. If the Form 990 is for	or the organization	on's first, second	, third, fourth, or fi	fth tax year as a	501(c)(3) organ	zation, check
Se	this box and stop here						▶□
4	ection C. Computation of Publ	ic Support Pe	ercentage				
	Public support percentage for 2013			11, column (f))		14	0 %
	Public support percentage for 2012					15	
6a	33 1/3% support test—2013. If the o	rganızatıon dıd n	ot check the box	on line 13, and lir	ne 14 is 33 1/3%	or more, check th	nis box
	and stop nere. The organization quali	ifies as a publicly	/ Supported organ	nization			Dis.
U	33 1/3% support test—2012. If the o box and stop here. The organization	rganization did n	ot check a box of	n line 13 or 16a, a	and line 15 is 33	1/3% or more, ch	eck this
7a	10%-facts-and-circumstances test—	quannes as a pui 2013. If the orga	niciy supported i	organization	. 13 1616b		
	in Part IV how the organization meet	on meets the "fa	cts-and-circums	tances" test cher	ck this hav and el	ton hore Evalue	rted
	organization						▶□
ש	15 is 10% or more and if the organi	2012. If the organ	nization did not c	heck a box on line	≥ 13,16a,16b,o	r 17a, and line	
	13 is 10% or more, and if the organiz	zation meets the	"facts-and-circu	mstances" test o	heck this how an	d eten here	
	Explain in Part IV how the organization supported organization	on meets the Tar	cts-allu-circums	lances test The	organization qua	lifies as a publici	
	Private foundation. If the organization	n did not check	a box on line 13.	16a.16b.17a.o.	r 17h check this	hov and soo	
	Instructions			,,,,,,,,,	/ D, CHECK LIIIS	DUX and See	1004-00

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under	r
Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)	

	ection A. Public Support						
Cal	endar year (or fiscal year beginning in) 🌬	(a) 2009	<b>(b)</b> 2010	(c) 2011	(d) 2012	(e) 20:	13 (f) Total
1	Gifts, grants, contributions, and						
	membership fees received (Do not						
2	include any "unusual grants") Gross receipts from admissions,	-				-	
2	merchandise sold or services						
	performed, or facilities furnished in						
	any activity that is related to the						
	organization's tax-exempt purpose					İ	
3	Gross receipts from activities that						<del></del>
	are not an unrelated trade or						
_	business under section 513					ļ	
4	Tax revenues levied for the organization's benefit and either	1					
	paid to or expended on its				1		
	behalf						
5	The value of services or facilities						
	furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2,						
	and 3 received from disqualified persons		- E	1			
b	Amounts included on lines 2 and 3		1	-			
1 -	received from other than	İ					
	disqualified persons that exceed						
	the greater of \$5,000 or 1% of the amount on line 13 for the year						
С	Add lines 7a and 7b				1		
8	Public support (Subtract line 7c						
_	from line 6 )						0
	ection B. Total Support						
Cale	in) >	(a) 2009	<b>(b)</b> 2010	(c) 2011	(d) 2012	(e) 201	3 <b>(f)</b> Total
9	A mounts from line 6						
1.0a	Gross income from interest,						
	dividends, payments received on securities loans, rents, royalties						
	and income from similar						
	sources						
b	Unrelated business taxable						
	from businesses acquired after						1
	June 30, 1975						
C	Add lines 10a and 10b						
11	Net income from unrelated						
	business activities not included in line 10b, whether or not the				8		
	business is regularly carried on						
12	Other income Do not include						
	gain or loss from the sale of capital assets (Explain in Part						
	IV)						
13	Total support. (Add lines 9, 10c,	***					
14	11, and 12)	r + b =		11 1 6 1	(0)		
4-7	First five years. If the Form 990 is fo check this box and stop here	r the organization	on s first, second	, tnira, tourth, or	fifth tax year as a	501(c)(3)	organization,
Se	ction C. Computation of Publi						
15	Public support percentage for 2013 (	line 8, column (	f) divided by line	13, column (f))	***************************************	15	0 %
16	Public support percentage from 2012	Schedule A, Pa	art III, line 15			16	
Se	ction D. Computation of Inve	stment Inco	me Percentag	je		1 1	
17	Investment income percentage for 20	)13 (line 10c, co	olumn (f) divided l	by line 13, colum	nn (f))	17	0 %
	Investment income percentage from					18	- 70
19a	33 1/3% support tests-2013. If the o	rganization did	not check the box	c on line 14, and	line 15 is more th	nan 33 1/3%	and line 17 is not
	more than 33 1/3%, check this box an	d stop here. Th	e organization qui	alifies as a public	ly supported orga	anization	▶
b	33 1/3% support tests—2012. If the o	rganization did	not check a box of	on line 14 or line	19a, and line 16	is more than	
20	Is not more than 33 1/3%, check this	oux and stop he	re. The organizat	ion qualifies as a	publicly supporte	ed organizat	ion

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

M

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions). Sert IV

Facts And Circumstances Test Explanation Return Reference

Schedule A (Form 990 or 990-EZ) 2013

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DLN: 93493318043284

**SCHEDULE D** 

(Form 990)

**Supplemental Financial Statements** 

Complete if the organization answered "Yes " to Form 990

OMB No 1545-0047 2012

		10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or		401	
Commen	tment of the Treasury ► Attach to Form 990. ► See separate	instructions. > Information about Scho		Open to	Public
_		tions is at <u>www.irs.gov/form990</u> .		Inspec	tion
	nme of the organization tha Academy Inc		Employer identif	fication numb	er
			56-2200096		
P	Organizations Maintaining Donor Advorganization answered "Yes" to Form 990	vised Funds or Other Similar F	unds or Accour	<b>nts.</b> Comple	te if the
	organization answered Tes to Form 350	(a) Donor advised funds	(b) Funds a	nd other acco	unts
1	Total number at end of year				
2	Aggregate contributions to (during year)				
3	Aggregate grants from (during year)				
4	Aggregate value at end of year			****	
5	Did the organization inform all donors and donor advisor funds are the organization's property, subject to the or	ors in writing that the assets held in dor ganization's exclusive legal control?	nor advised	☐ Yes	┌ No
6	Did the organization inform all grantees, donors, and dused only for charitable purposes and not for the benef	onor advisors in writing that grant funds	can be		
	conferring impermissible private benefit?	at the donor of donor advisor, or for a	ny other purpose	☐ Yes	No
Pa	rt II Conservation Easements. Complete if	the organization answered "Yes" t	to Form 990, Part	IV, line 7.	
1	Purpose(s) of conservation easements held by the org				
	Preservation of land for public use (e.g., recreation Protection of natural habitat		n historically import certified historic sti		
	Preservation of open space	, rieservation of a	certified historic sti	ructure	
2	Complete lines 2a through 2d if the organization held a	qualified concernation contribution in	tha faun af a ann an		
-	easement on the last day of the tax year	qualified conservation contribution in	the form of a conser	vation	
			Held at t	he End of the	Year
а	Total number of conservation easements		2a		
Ь	Total acreage restricted by conservation easements		2b		
C	Number of conservation easements on a certified history		2c		
d	Number of conservation easements included in (c) acq historic structure listed in the National Register	20 95 1380 11 10000010	2d		
3	Number of conservation easements modified, transferr	ed, released, extinguished, or terminate	ed by the organization	on during	
	the tax year 🛌				
4	Number of states where property subject to conservati	on easement is located 🗠			
5	Does the organization have a written policy regarding tenforcement of the conservation easements it holds?	he periodic monitoring, inspection, han	dling of violations, a	and   Yes	┌ No
6	Staff and volunteer hours devoted to monitoring, inspec	cting, and enforcing conservation easer	ments during the ye	ar	
	<u> </u>				
7	A mount of expenses incurred in monitoring, inspecting  \$ \blue{\blue}\$ =	, and enforcing conservation easements	s during the year		
8	Does each conservation easement reported on line 2(d	i) above satisfy the requirements of sec	tion 170(h)(4)(B)(i		
9	and section 170(h)(4)(B)(ii)?		90 CONTRACTOR VALUE (	☐ Yes	No
9	In Part XIII, describe how the organization reports con balance sheet, and include, if applicable, the text of the the organization's accounting for conservation easeme	footnote to the organization's financial	d expense statemer I statements that de	nt, and escribes	
Par	Complete if the organization answered "You	s of Art, Historical Treasures,	or Other Simila	r Assets.	
1a	If the organization elected, as permitted under SFAS 1 works of art, historical treasures, or other similar asset service, provide, in Part XIII, the text of the footnote to	16 (ASC 958), not to report in its revei ts held for public exhibition, education,	or research in furthe	palance sheet erance of publ	ıc
b	If the organization elected, as permitted under SFAS 1 works of art, historical treasures, or other similar asset service, provide the following amounts relating to these	ts held for public exhibition, education,	statement and bala or research in furthe	nce sheet erance of publ	ıc
	(i) Revenues included in Form 990, Part VIII, line 1		<b>▶</b> \$		
	(ii) Assets included in Form 990, Part X				
2	If the organization received or held works of art, historic following amounts required to be reported under SFAS:	cal treasures, or other similar assets fo 116 (ASC 958) relating to these items			
а	Revenues included in Form 990, Part VIII, line 1		<b>▶</b> \$		
b	Assets included in Form OOA Bart V				

Sch	edule D (Form 990) 2013										Page 2
Pai	CIII Organizations Maintaining Co	ollections of Ar	t, His	stori	cal T	reas	ures, or C	)the	er Similar A	ssets (	continued
3	Using the organization's acquisition, access collection items (check all that apply)	sion, and other reco	rds, c	hecka	any of	the fo	llowing that	are	a significant us	e of its	
а	Public exhibition		d		Loan	or ex	change prog	ram:	5		
b	Scholarly research		e	$\Gamma$	Othe	r					
C	Preservation for future generations										
4	Provide a description of the organization's c Part XIII	ollections and expl	ain ho	w they	furth	er the	organization	n's e	xempt purpose	in	
5	During the year, did the organization solicit assets to be sold to raise funds rather than	or receive donation to be maintained as	s of a	rt, hist of the	torica organ	l treas	ures or othe	rsır	nılar	☐ Yes	□ No
Pa	Part IV, line 9, or reported an ar	gements. Compl	ete ıf	the o	organ	izatio	n answere	d "ነ	es" to Form		1 100
1a	Is the organization an agent, trustee, custom included on Form 990, Part X?						orotherass	ets	not	☐ Yes	□ No
b	If "Yes," explain the arrangement in Part XI	II and complete the	e follov	wing ta	ble		-			is a constant	,
							-		A	mount	
c d	Beginning balance						-	1c			
e	Additions during the year						_	1d			
f	Distributions during the year						-	1e			
	Ending balance						L	1f	L		
2a	Did the organization include an amount on Fi	Control of the Contro									☐ No
b	If "Yes," explain the arrangement in Part XII	II Check here if the	expla	anatio	n has	been	provided in F	art	XIII		Γ
Pa	t V Endowment Funds. Complete					s" to	Form 990,	Par	t IV, line 10.		
1a	Beginning of year balance	(a)Current year	(b)	Pnor y	ear	b (c)1	wo years back	(d)	Three years back	(e)Four y	ears back
ь	Contributions					├		$\vdash$			
c	Net investment earnings, gains, and losses					-		$\vdash$			
-											
d	Grants or scholarships								7,000		
e	Other expenditures for facilities and programs										
f	Administrative expenses					-		-			
g	End of year balance							$\vdash$			
2	Provide the estimated percentage of the curr	ront voor and balan	()	- 1 -		- (- ))	b. L.				
		ent year end baland	ce (IIII	e ig,	colum	n (a))	neid as				
	Board designated or quasi-endowment ▶										
	Permanent endowment I-										
	Temporarily restricted endowment ▶ The percentages in lines 2a, 2b, and 2c shot	uld equal 100%									
3a	Are there endowment funds not in the posses	ssion of the organiza	ation t	hat ar	e held	and a	dministered	for	the		
	organization by									Yes	No
	(i) unrelated organizations							•	3a(		
b	(ii) related organizations	ne listed as require.	d on C		·				3a(i		
	Describe in Part XIII the intended uses of th	ie organization's en	dowme	ont fur	ie Kr	٠.		•	<u>3b</u>		
	VI Land, Buildings, and Equipme					ansv	vered 'Yes'	to	Form 990 Da	rt TV lu	20
	11a. See Form 990, Part X, line 1	١٥.		90		· unor	rerea res	to	топп 330, га	1117, 111	ie
	Description of property				Cost or (invest		(b)Cost or ot basis (other		(c) Accumulated depreciation	(d) Bo	ok value
a L	and						554,	815			554,815
	uildings						4,310,	486	165,89	7	4,144,589
	easehold improvements										
	quipment						113,	739	36,680	5	77,053
<b>e</b> 0	ther										
otal.	Add lines 1a through 1e (Column (d) must ed	qual Form 990, Part X	, colur	nn (B)	, line :	10(c).)				1 4	1,776,457

(including name of security)	(b)Book value	(c) Method of valuation Cost or end-of-year market value
1 )Financial derivatives		Cost of elia-of-year market value
2)Closely-held equity interests		
ther		
34 (1922) - 1 (2004) (30 (1920) - 1 (2000) -		
		<del></del>
AND THE RESIDENCE OF THE PARTY		
tal. (Column (b) must equal Form 990, Part X, col (B) line 12)	<b>&gt;</b>	
III VIII Investments—Program Related. (	complete if the organizat	tion answered 'Yes' to Form 990, Part IV, line 1
See Form 990, Part X, line 13.		
(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
		Cost of end-of-year market value
- Annual Company		
tal. (Column (b) must equal Form 990, Part X, col (B) line 13)	<b>&gt;</b>	
art IX Other Assets. Complete if the organizati	on answered 'Yes' to Form 9	90, Part IV, line 11d See Form 990, Part X, line 15
(a) Desc	ription	(b) Book value
tal (Column (h) must aqual form 000 Dark V and (f) line	15)	
		Lo Form 000 Park W. Inc. 116 or 115 Car
art X Other Liabilities. Complete if the org		
	anization answered 'Yes'	
Other Liabilities. Complete if the org Form 990, Part X, line 25. (a) Description of liability		
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	
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Other Liabilities. Complete if the org Form 990, Part X, line 25. (a) Description of liability	anization answered 'Yes'	
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Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	
Part X Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	
	anization answered 'Yes'	
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Part X Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	
Part X Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	anization answered 'Yes'	

chedule D (Fo Part XI R	rm 990) 2013	Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV. Inc 12a.
10	Schedule D (For	Part XI Re

4	i oral revenue, gains, and other support per audited financial statements	per audited financial statements	-	4.091.507
7	Amounts included on line 1 but not on F	but not on Form 990, Part VIII, line 12		
ro	Net unrealized gains on investments			
Q	Donated services and use of facilities	2b		
υ	Recoveries of prior year grants		T	
р	Other (Describe in Part XIII )	24	_	
ø	Add lines 2a through 2d		% T	
ю	Subtract line 2e from line 1		m	4 091 507
4	Amounts included on Form 990, Part VI	990, Part VIII, line 12, but not on line 1		100'400'
fg	Investment expenses not included on F	icluded on Form 990, Part VIII, line 7b . 4a		
Р	Other (Describe in Part XIII ) .	4b	1	
U	Add lines 4a and 4b		₽	
2	al revenue Add lines 3 a	must equal Form 990, Part I, line 12)	ī	4,091,507
Part XII	If the organization answered 'Yes' to Form 990,	s per Audited Financial Statements With Expenses Yes' to Form 990, Part IV, line 12a.	ss per	Return. Complete
<b>=</b>	Total expenses and losses per audited financial statements	financial statements	1	3,196,301
7	Amounts included on line 1 but not on F	but not on Form 990, Part IX, Ine 25		
Ø	Donated services and use of facilities			
Q	Prior year adjustments	2b	Т	
U	Other losses		1	
P	Other (Describe in Part XIII )	2d	_	
ø	Add lines 2a through 2d		Ş	
m	Subtract line 2e from line 1		m	3,196,301
4	Amounts included on Form 990, Part IX	90, Part IX, line 25, but not on line 1:		
æ	Investment expenses not included on Form 990,	orm 990, Part VIII, line 7b   4a		
p	Other (Describe in Part XIII )	4b		
υ	Add lines 4a and 4b		4	
5	Total expenses Add lines 3 and 4c. (Thi	and 4c. (This must equal Form 990, Part I, line 18)	15	3.196.301
Part	Part XIII Supplemental Information	u.		
Provi Part \	Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b information	nes 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional	b, o provic	e any additional
	Return Reference	Explanation		

Schedule D (Form 990) 2013

Page 5

mation (continued)	Explanation								
Part XIII Supplemental Information	Return Reference					i e			

Schedule D (Form 990) 2013

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DLN: 93493318043284

### **SCHEDULE E**

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

# Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

► Attach to Form 990 or Form 990-EZ. ► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization Alpha Academy Inc

Employer identification number

	56-2200096			
Pa	ort I		YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3	Yes	
4	Does the organization maintain the following?			
8	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
ł	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
c	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Dana the automate of the state	-		
	Does the organization discriminate by race in any way with respect to Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
	Employment of faculty or administrative staff?	5c		No
	Scholarships or other financial assistance?	5d		No
	Educational policies?  Use of facilities?	5e		No
•	ose of facilities?	5f		No
g	Athletic programs?	5g		No
	Other extracurricular activities? If you answered "Yes" to any of the above, please explain If you need more space, use Part II	5h		No
		-		
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
	Has the organization's right to such aid ever been revoked or suspended?	6b		No
7	If you answered "Yes" to either line 6a or line 6b, explain on Part II  Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05			
	of Rev Proc 75-50, 1975-2 CB 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also complete this part to provide any other additional information (see instructions)

Return Reference	Explanation
Line 3	POLICY IS INCLUDED IN STATEMENT OF PURPOSE
Line 6b	WA

Schedule E (Form 990 or 990-EZ) 2013

As Filed Data -GRAPHIC print - DO NOT PROCESS

(Form 990 or 990-EZ) SCHEDULE 0

Department of the Treasury internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information. ► Attach to Form 990 or 990-EZ,

2013

OMB No 1545-0047

DLN: 93493318043284

Open to Public Inspection

Employer identification number

56-2200096

www.irs.gov/form990. Name of the organization

Alpha Academy Inc

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at

390 Schedule O, Supplemental Information

Return Reference	Explanation
Ft VI, Line 2	Executive director and finance officer are married
편 VI, Line 11b	Form 990 is provided to the board prior to filing
FVI, Line 12c	Annual statements are signed by all board members
Ft VI, Line 15b	Compared to other similar non-profit organizations
더 VI, Line 15a	Compared to other similar non-profit organizations
F>rm 990, Part IX, Line 24f	OTHER 14441 0 14441 0 PUPIL TRANSPORTATION 28194 0 28194 0 NON-CAPITAL EQUIPMENT 3 9411 37411 2000 0 RENTALS/LEASES 21700 21700 0 0 TELECOMMUNICATIONS 140750 140750 0 0

# Form **990**

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

Open to Public Inspection

A	For the	2014 calen	dar year, or tax	. year begir	nning Ju]	L 1	, 2014,	and en	nding	Jun	30		, 2015	
В	Check if a	ipplicable:	C Name of organi	ization NOI	rtheast	Raleigh	Charter	Acad	lemy		D Employ	er ident	ification number	WHAT ALL SO
	Addr	ress change	Doing business	as							56-	2160	665	
	Nam	e change	Number and str	reet (or P.O. bo	x if mail is not d	elivered to street	address)	Ro	oom/sulte	8	E Telepho	ne numb	ber	
	-	d return	3211 Bram	er Driv	7 <del>.</del>						(91	91 8	50-9960	
	H	return/terminated				P or foreign posts	ıl code				(21	7 0	30-3300	
	$\vdash$				( - 10 1 1 <b>/ 1</b> 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			2261	n 4		C		£ 4 020 24	_
	$\vdash$	nded return	Raleigh F Name and addr	ina a la managa da	-10		NC	2760		) In this o	group return		\$4,038,34	
	Appli	ication pending	The second residence described											
		42-00-0	Donnie McQuee					2760	04 "	'/ Are all s	subordinates attach a list. (	included see instr	? Ye:	s No
1	Tax-ex	empt status	X 501(c)(3)	501(c) (		(insert no.)	4947(a)(1) or	52	7					
J	Webs	site: 🗠 ww	w.torchlig	ghtacad	emy.org	0			H(c	) Group e	exemption nu	mber 🏲	•	
K	Form of	f organization:	X Corporation	Trust	Association	Other >	L	Year of for	mation:	1999	) Ms	state of le	egal domicile: No	2
P	art I	Summar	У											
		riefly describ	e the organizati	on's mission	n or most si	gnificant activ	ities: Or	erat	e a	publ:	ic cha	rter	school	
a)														
Activities & Governance	_													
E	-													
SVe	2 0	heck this bo	x - If the	organization	discontinue	ed its operation	ons or dispose	d of mo	re than	25% o	f its net as	sets.		
ŏ	3 N	lumber of vol	ting members of	the govern	ing body (Pa	art VI, line 1a	)					3		5
•ජ ආ	4 N	lumber of ind	lependent voting	members	of the gover	ning body (Pa	art VI, line 1b)					4	Li Timbre - Orac Livi Trimbre - Anna	5
皇	5 T	otal number	of individuals en	nployed in o	alendar yea	ar 2014 (Part	V, line 2a)					5		48
EV.	6 T		of volunteers (es									6		28
Ac		otal unrelate	d business reve	nue from Pr	art VIII, colu	mn (C), line 1	2					7a		0.
	b N	let unrelated	business taxabl	e income fr	om Form 99	0-T, line 34 .						7b		0.
				Marca Section 1						Pi	rior Year		Current \	/ear
di.	B C	ontributions	and grants (Part	t VIII, line 1	h)				٠. ٢	3	,830,3	42.	4,010	,223.
Revenue			ice revenue (Par										manufacture of the same of	
Ve			come (Part VIII,									- 1	· · · · · · · · · · · · · · · · · · ·	
æ			(Part VIII, colur								50,9	87.	28	,122.
			- add lines 8 th							3	,881,3			3,345.
-			milar amounts pa								700270			7
			to or for member	100					_			-		
	1		r compensation,	0.33		(5)			-	7	F20 2	0.1	1 433	C14
63	15 3				and the second second		•	5	-		,529,3	81.	1,433	614.
Expenses	16a P	rotessional fi	undralsing fees (	(Part IX, col	lumn (A), lin	e 11e)								
· dx	b To	otal fundraisi	ing expenses (P	art IX, colur	mn (D), line	25) >		(	0.					
ш	17 0	ther expense	es (Part IX, colui	mn (A), line	s 11a-11d.	11f-24e)			F	2	,351,0	09.	2.344	,548.
	1		s. Add lines 13-	7 200		The second secon			_		,880,3			,162.
		TARREST TO SECURE A SECURE	expenses. Subt						-	~		39.		,183.
F 2		0401100 1003	CAPCINOUS, CODE	radi iiilo 10	nomino 12				_			_	End of Y	
Assets or Balances	20 To	otal aposto /l	Part X, line 16)							seginnin	g of Curren			
Bah	21 Te		(Part X, line 26)								586,6			3,156.
Not A Fund	0157369501 6560			• CONTRACTOR OF PROCESS							101,9		6.2	3,264.
		et assets or	fund balances. S	Subtract line	21 from lin	e 20					484,7	09.	744	,892.
Pa	irt II	Signatur	e Block	,										
Unde	er penalties	of perjury, I decl	lare that I have exami	ned this return.	including accor	npanying schedul	es and statements,	and to the	e best of	my knowle	led bna egbe	ef, it is tr	rue, correct, and	
Com	piete. Decta	tration of prepare	Couler than onicer)	is pased on all I	Information of w	nich preparer nas	any knowledge.							
		1	malle	Dan	13-0	tee				0.9	9/15/1	5		
Sig	าก	Signatur	re of officer							Dat	0			
He	re	Pam	Banks-Lee	1					E	Board	Chair	•		
			print name and title.											
		Print/Type pr	reparer's name		Preparer's sk	gnature		Date			Check	111	PTIN	
D-		Darrel	l L. Kelle	or	Darrel	l L. Kel	ler	09/1	15/15		self-employe	_	P00153428	2
Pa							TET	100/1	13/13	<u>'</u>	ann-enhunye		1.00133426	
He	eparer e Only	Firm's name			eller,	CPA, PA					Floris Francis		0488755	
UB	Colliny	Firm's addres		Box 102				_			Firm's EIN		-0471443	
				Mounta.			NC 2808	6			Phone no	(704	111	T T
May	the IRS	discuss this	return with the	preparer sh	lown above	? (see instruc	tions)						. X Yes	No

# 2014 Exempt Organization Business Tax Return prepared by:

Darrell L. Keller, CPA, PA P.O. Box 1028 Kings Mountain, NC 28086

Northeast Raleigh Charter Academy 3211 Bramer Drive Raleigh, NC 27604

Statement of Program Service Accomplishments   Check   Schedule Contains a response or note to any line in this Parl		1990 (2014) Northeast Raleigh Charter Academy	56-2160665 Page 2
1 Brilly describe the organization undertake any significant program services during the year which were not listed on the prior form \$90 or 990-E27.  2 Did the organization undertake any significant program services during the year which were not listed on the prior form \$90 or 990-E27.  1 Year (secretive there is new services on Schedule C).  3 Did the organization cases conducting, or make significant changes in how it conducts, any program services?	Par		
1 Brilly describe the organization undertake any significant program services during the year which were not listed on the prior form \$90 or 990-E27.  2 Did the organization undertake any significant program services during the year which were not listed on the prior form \$90 or 990-E27.  1 Year (secretive there is new services on Schedule C).  3 Did the organization cases conducting, or make significant changes in how it conducts, any program services?		Check if Schedule O contains a response or note to any line in this Part III	
2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-E27.	1		
Form 990 or 990-EZ?		Operate a public charter school	
Form 990 or 990-EZ?			
Form 990 or 990-EZ?			
Form 990 or 990-EZ?			
If "Yes," describe these new services on Schedule O.  If Yes," describe these changes on Schedule O.  If Yes, describe these changes on Schedule O.  Describe the organization case occupations are required to report the amount of grants and atticulations to others, the total exponence, and revenue, if any, for each program service reported.  4a (Code:) (Expenses \$	2		or
3 Did the organization cases conducting, or make significant changes in how it conducts, any program services?			Yes X No
If Yes,' describe these changes on Schedule O.			
4 Difference services (Describe in Schedule C).  4 Code:) (Expenses \$	3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes X No
4a (Code:) (Expenses \$2,251,415. Including grants of \$0.) (Revenue \$4,038,345.)  Operate a public charter school for the education of children			
4a (Code:) (Expenses \$2,251,415. Including grants of \$0.) (Revenue \$4,038,345.)  Operate a public charter school for the education of children	4	Describe the organization's program service accomplishments for each of its three largest program services, as	measured by expenses.
4a (Code:) (Expenses \$2,251,415. Including grants of \$0.) (Revenue \$4,038,345.)  Operate a public charter school for the education of children		and revenue, if any, for each program service reported.	ers, the total expenses,
Operate a public charter school for the education of children in the community.  4b (Code:) (Expenses \$			
Operate a public charter school for the education of children in the community.  4b (Code:) (Expenses \$	4 a	(Code: \()(Expenses S 2 251 415 \(\text{including greats of S}\) () \(\text{(Rec)}\)	Venue \$ 4.020.24E )
in the community.  4b (Code:) (Expenses \$including grants of \$) (Revenue \$)  4c (Code:) (Expenses \$including grants of \$) (Revenue \$)  4d Chter program services. (Describe in Schedule O.)  (Expenses \$including grants of \$) (Revenue \$)			venue 4 4,038,349.)
4b (Code:) (Expenses \$		in the community	
4c (Code:) (Expenses \$including grants of \$) (Revenue \$)  4d Other program services. (Describe in Schedule O.) (Expenses \$including grants of \$) (Revenue \$)		21 212 2211111272	
4c (Code:) (Expenses \$including grants of \$) (Revenue \$)  4d Other program services. (Describe in Schedule O.) (Expenses \$including grants of \$) (Revenue \$)			
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(Expenses \$ including grants of \$ ) (Revenue \$ - )	40	(Code) (Expenses \$ including grants or \$) (HeV	/enue \$)
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(Expenses \$ including grants of \$ ) (Revenue \$ - )			
(Expenses \$ including grants of \$ ) (Revenue \$ - )	Ad	Other program consists. (Describe in Schedule O.)	

Part IV Checklist of Required Schedules

Yes No Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete X 2 X Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? . . . . . . Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I. 3 X Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II 4 X Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III . . . X 5 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, X 6 7 X Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III. X 8 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV X X 10 If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VIII, VIII, IX, or X as applicable. a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule X 11 a b Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII. X 11 b c Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII X 11 c d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX X 11 d X 11 e e Did the organization report an amount for other liabilities in Part X, Ilne 25? If 'Yes,' complete Schedule D, Part X. . . . . f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X X 111 X 12a b Was the organization included in consolidated, independent audited financial statements for the tax year? If Yes, and X if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional 12b X 13 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E. . . . . . . . X 14a b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV X 14b X 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV X 16 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions) 17 17 X Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, X 18 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes, X 19 X 20 20 a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H . . . . . . . . 20 b b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return? . . . . . . .

Part IV Checklist of Required Schedules (continued)

			Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	21		х
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J	23	14	y.
248	a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No, 'go to line 25a	24a		x
1	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
C	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		}
(	Did the organization act as an 'on behalf of issuer for bonds outstanding at any time during the year?	24d		
25€	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I	25a		X
Ł	b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	25b		х
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons?  If 'Yes', complete Schedule L, Part II	26		х
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III	27		х
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV.	28b		x
C	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV	28c		х
29	Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II	32		х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-37 If 'Yes,' complete Schedule R, Part I	33		х
	Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1	34		х
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2	35b		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI	37		х
	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?  Note. All Form 990 filers are required to complete Schedule O	38	х	
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Form 990 (2014)

X

14a 14b

Form 990 (2014)

56-2160665 Form 990 (2014) Northeast Raleigh Charter Academy Part V Statements Regarding Other IRS Filings and Tax Compliance Yes No 1 a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable . . . . . . . . . 84 b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable . . . . . . . . . 0 c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming X 10 (gambling) winnings to prize winners? 2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . 48 b if at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b X Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) 3 a Did the organization have unrelated business gross income of \$1,000 or more during the year?.... X 38 36 b II 'Yes' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O . . . . . . . . . . 4 a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a X financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . 48 b if 'Yes,' enter the name of the foreign country: > See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts. (FBAR) 5 a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?..... 5a X X 5b b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . . . 5 c 6 a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization X solicit any contributions that were not tax deductible as charitable contributions? 6a b if 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were 6 b 7 Organizations that may receive deductible contributions under section 170(c). a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and X 7 B services provided to the payor?.............. 7 b c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file X 7 c d If 'Yes,' indicate the number of Forms 8282 filed during the year 7 e X e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?..... X 7f f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . . g if the organization received a contribution of qualified intellectual property, did the organization file Form 8899 7 g h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a 7h Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring X 8 9 Sponsoring organizations maintaining donor advised funds. X 98 a Did the sponsoring organization make any taxable distributions under section 4966? . . . . . . . X b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?. . . . . 96 10 Section 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on Part VIII, line 12. . . . . . . . . . . . . b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities . . . . . 11 Section 501(c)(12) organizations. Enter: b Gross income from other sources (Do not net amounts due or paid to other sources 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? . . . . 128 b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year . . . . . | 12b 13 Section 501(c)(29) qualified nonprofit health insurance issuers. a is the organization licensed to issue qualified health plans in more than one state? . . . . . . . 13a Note. See the instructions for additional information the organization must report on Schedule O. b Enter the amount of reserves the organization is required to maintain by the states in

which the organization is licensed to issue qualified health plans . . . . . . . . . . . . . . . . . 

14a Did the organization receive any payments for indoor tanning services during the tax year? . . . . . . . .

13h

Form 990 (2014) Northeast Raleigh Charter Academy Page 6 56-2160665 Part VI Governance, Management, and Disclosure For each 'Yes'-response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Section A. Governing Body and Management Yes No 1 a Enter the number of voting members of the governing body at the end of the tax year . . . . . 5 1 a If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. b Enter the number of voting members included in line 1a, above, who are independent . . . . . 5 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2 X Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? 3 X Did the organization make any significant changes to its governing documents 4 X 5 Did the organization become aware during the year of a significant diversion of the organization's assets? . . 5 X 6 X 7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more 7 a X b Are any governance decisions of the organization reserved to (or subject to approval by) members, 7 b X Did the organization contemporaneously document the meetings held or written actions undertaken during the year by a The governing body? . . . . . . 8 a X X 86 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O . . . . . . . . . . . . . Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code. No 10a X b If Yes, did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b 11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a X b Describe in Schedule O the process, if any, used by the organization to review this Form 990. 12a X b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X 12b c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in X 12c X 13 14 X Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a X b Other officers or key employees of the organization 15b X If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a 16a X b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b Section C. Disclosure List the states with which a copy of this Form 990 is required to be filed ▶ North Carolina Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Another's website X Upon request Other (explain in Schedule O) Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. State the name, address, and telephone number of the person who possesses the organization's books and records:

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Cynthia McOueen

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Form 990 (2014) Northeast Raleigh Chart	er Ac	ade	emy						56-216066		
Part VII Compensation of Officers, Director Independent Contractors	s, Tru	stee	s,	Key	/ Er	nplo	рує	es, Highest C	ompensated En	nployees, and	
Check if Schedule O contains a response or no											
Section A. Officers, Directors, Trustees, Key				_							
1 a Complete this table for all persons required to be listed, organization's tax year.											
compensation. Enter -0- in columns (D), (E), and (F) if no co	• List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of ompensation. Enter -0- In columns (D), (E), and (F) if no compensation was paid.										
<ul> <li>List all of the organization's current key employees, if any. See instructions for definition of 'key employee.'</li> <li>List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee)</li> </ul>											
who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.											
<ul> <li>List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.</li> </ul>											
<ul> <li>List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.</li> </ul>											
List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.											
X Check this box if neither the organization nor any relate	d organi	zatio	n co	_		led a	ny c	current officer, dire	ctor, or trustee.		
				(C)				2			
(A) Name and Title	(B) Average hours	than	one both	box, t	ınless	ck mor perso and a e)	n n	(D) Reportable compensation from	(E) Reportable compensation from	(F) Estimated amount of other	
	per week (list any	or Ind	Sul	Olficer	₹ <sub>0</sub>	엄니	FQ.	the organization (W-2/1099-MISC)	related organizations (W-2/1099-MISC)	compensation from the organization	
y.	nours for related	or director	nstitutional trustee	EQ.	Key employee	Highest compleyes	emer	N.		and related organizations	
	organiza- tions	2 0	25		oloy	8 8				or Ben settines se	
	below	trustee	25		8	pen			9		
	line)	76	ce			Highest compensated employee			7		
(1) Pam Banks-Lee	2.00								- 113	117	
Chair		X		х					1000 2000 3		
(2) Claude Lee	1.00						Г				
Director		X									
(3) Bennie Baker	1.00								Stell		
Vice Chair		X		X					48.844		
(4) Tyjuanna LaBennette	1.00										
Treas/Sec	-	X		X							
(5) James Montague	1.00									lá.	
Director		X									
(8)											
(9)											
(10)	-										
(11)											
(12)	-										

(14) BAA

Part VII  Section A. Officers, Directors, Trus		Key	En	1000	MAGNA COL	es,	an	d Highest Con	pensated Emp	oyees (continued)
	(B)				<b>C)</b>					
(A) Name and title	Average hours per	bax	, unla	heck ss pe	irson i	than o s both or/trust	an ee)	(D)  Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from	(F) Estimated amount of other
	week (list any hours for related organiza - tions below dotted line)	or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	related organizations (W-2/1099-MISC)	compensation from the organization and related organizations
(15)										
(16)						·			•	
(17)							٠.			
(18)								3,152		
(19)								,		
(20)										
(21)										
(22)										
(23)										
(24)		1								
(25)										
1 b Sub-total							<b></b>			
c Total from continuation sheets to Part VII, Section d Total (add lines 1b and 1c)							<b>A</b>			
2 Total number of individuals (including but not limited to from the organization ►							ivec	more than \$100,0	00 of reportable con	pensation
Did the organization list any former officer, director, o on line 1a? If 'Yes,' complete Schedule J for such indi	r trustee	, key	emį	oloy	Be, C	r hig	hes	it compensated em	ployee	Yes No
4 For any individual listed on line 1a, is the sum of reporting organization and related organizations greater that such individual	n \$150.0	1007	If Y	es' d	ome	lete	Sch	nedule J for		. 4 X
5 Did any person listed on line 1a receive or accrue con for services rendered to the organization? If 'Yes,' con	npensati	on fro	m a	וחע נ	ınrel	ated	org	anization or individ	ual	
Section B. Independent Contractors  1 Complete this table for your five highest compensated	indener	dent	COL	trac	tors	that	rece	eived more than \$1	00 000 of	
compensation from the organization. Report compens (A) Name and business address		the c	caler	ndar	yea	renc	ling	(B)		(C)
rane and business address	3	_	3	-				Description of	SELVICES	Compensation
•							_			
<ul> <li>Total number of independent contractors (including bu \$100,000 of compensation from the organization</li> </ul>		ited t	o the	ose	liste	d abo	ve)	who received mon	e than	
BAA	7	EEAn:	ממו	05/20	/14	-			- 100.01	Form 990 (2014)

Form 990 (2014) Northeast Raleigh Charter Academy 56-2160665 Part VIII Statement of Revenue Check if Schedule O contains a response or note to any line in this Part VIII . . . . . . (A) Total revenue (B) (C) (D) Related or Unrelated Revenue business exempt excluded from tax function revenue under sections revenue 512-514 , Gifts, Grants nilar Amounts 1a Grants 1 a Federated campaigns . . . . . 1 b b Membership dues . . . . . . . c Fundraising events . . . . . . . 10 1d d Related organizations . . . . . Simil Contributions, ( and Other Simil e Government grants (contributions) . . 1e 4,009,545 f All other contributions, gifts, grants, and similar amounts not included above . . . 67B g Noncash contributions included in lines 1a-1f: \$ 4,010,223 Program Service Revenue f All other program service revenue . . Investment Income (including dividends, interest and Income from investment of tax-exempt bond proceeds . . . Royalties..... (i) Real (II) Personal 6 a Gross rents . . . . . b Less: rental expenses c Rental income or (loss) - . (ii) Other (i) Securities 7 a Gross amount from sales of assets other than inventory b Less: cost or other basis and sales expenses . . . c Gain or (loss) . . . . d Net gain or (loss)..... 8 a Gross income from fundraising events Revenue (not including . . \$ of contributions reported on line 1c). See Part IV, Ilne 18. . . . . . . . . . . . Other c Net income or (loss) from fundraising events . . . . . . . . . 9 a Gross income from gaming activities. b Less: direct expenses . . . . . . . b c Net income or (loss) from gaming activities . . . . . . . . 10 a Gross sales of inventory, less returns and allowances b Less: cost of goods sold . . . . . . . c Net income or (loss) from sales of inventory . . . . . . . Miscellaneous Revenue **Business Code** 11a Other\_ 900099 25,649 25,649. 0. 0.

0.

b Food Service\_\_

d All other revenue . . . . e Total. Add lines 11a-11d . . 2,473

28,122

4,038,345

2,473

28,122

900099

	not include amounts reported on lines 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21		•		
2					
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16		,		
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees		•		
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				A
7	Other salaries and wages	1,202,408.	1,202,408.	0.	0.
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	46,819.	46,819.	0.	0.
9	Other employee benefits	59,870.	54,601.	5,269.	0.
10	Payroll taxes	124,517.	124,517.	0.	0.
11	Fees for services (non-employees):	124,517.	127,317.	. 0.	U .
	Management		1		
	Legal	15,250.	0.	15,250.	0.
	: Accounting	12,500.	0.	12,500.	0.
	Lobbying	12,500.	0.	12,500.	U •
	Professional fundraising services, See Part IV, line 17 .				
	Investment management fees		1		
	Other. (If line 11g amt exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12		68,806.	0.	68,806.	0.
13	Office expenses	20,029.	13,333.	6,696.	0.
14	Information technology	38,498.	37,498.	1,000.	0.
15	Royalties				
16	Occupancy	691,645.	0.	691,645.	0.
17	Travel				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	57,074.	57,074.	0.	0.
20	Interest	2,154.	0.	2,154.	0.
21	Payments to affiliates		(4)		
22	Depreciation, depletion, and amortization	51,239.	29,503.	21,736.	0.
23	Insurance	32,553.	0.	32,553.	0.
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
8	School Lunch Program	242,812.	242.812.	0.	0.
	Equipment Rentals	12.051.	12,051.	0.	0.
C		389,242.	277,943.	111,299.	0.
d	Pupil Transportation	233,394.	0.	233,394.	0.
	All other expenses	477,301.	152,856.	324,445.	0.
25	Total functional expenses. Add lines 1 through 24e	3,778,162.	2,251,415.	1,526,747.	0.
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.  Check here ▶ ☐ if following SOP 98-2 (ASC 958-720).			-	

56-2160665 Page 11 Form 990 (2014) Northeast Raleigh Charter Academy Part X Balance Sheet (A) Beginning of year (B) End of year 147,879. 1 435,856 2 2 3 3 179,082. 4 158,497. 4 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L 5 Loans and other receivables from other disqualified persons (as defined under section 4958(i)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L 6 7 dssets 8 9 7,800 3,707. 10a 10a 537,846. b Less: accumulated depreciation . . . . . . . . . . . . . . 10 b 10 c 327,750. 251,876. 210,096. 11 11 12 12 13 13 14 14 15 15 16 586,637 808,156. 16 30,540 17 45,862. 17 18 18 19 19 19,286 17,402. 20 20 Escrow or custodial account liability. Complete Part IV of Schedule D . . . . . . . . 21 Liabilities 21 Loans and other payables to current and former officers, directors, trustees, 22 key employees, highest compensated employees, and disqualified persons.

Complete Part II of Schedule L 22 Secured mortgages and notes payable to unrelated third parties . . . . . . . . . . . . 52,102 23 24 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D . . . 25 26 101,928 63,264. Organizations that follow SFAS 117 (ASC 958), check here ▶ x and complete Fund Balances lines 27 through 29, and lines 33 and 34. 284,935 27 534,796. 27 28 199,774. 210,096. 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶

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5

Net Assets

31

32

33

34

and complete lines 30 through 34.

Retained earnings, endowment, accumulated income, or other funds . . . . . . . . . .

BO8, 156. Form 990 (2014)

744,892.

30

31

32

33

34

484,709

586,637.

		2160	565		Page '	12
Pa	rt XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI				[	П
1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,	038	,345	<i>.</i>
2	Total expenses (must equal Part IX, column (A), line 25)	2			,162	
3	Revenue less expenses. Subtract line 2 from line 1	3			,183	_
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4			,709	
5	Net unrealized gains (losses) on investments	5				
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain in Schedule O)	9				
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,				10	
97.25	column (B))	10		744	,892	
ra	t XIII Financial Statements and Reporting				_	
	Check if Schedule O contains a response or note to any line in this Part XII					
				Ye	es No	0
1	Accounting method used to prepare the Form 990: Cash X Accrual Other		_			
	If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			2		STEED STATE
28	Were the organization's financial statements compiled or reviewed by an independent accountant?		. 2	а	X	2
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis		1	NO BOCK	No. of Lot	200
ŧ	Were the organization's financial statements audited by an independent accountant?		. 2	ь	ĸ	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:					
	X Separate basis Consolidated basis Both consolidated and separate basis					
(	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audireview, or compilation of its financial statements and selection of an independent accountant?		. 2	С	Х	ζ.
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.					
3 8	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		3	a	Х	{
t	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required au					
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits		. з	b		
BAA			For	m 99	0 (2014	4)

### SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service Name of the organization **Public Charity Status and Public Support** 

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public Inspection

Employer Identification number

Nor	the	east Raleigh Charte	r Academy				56-216066	5		
Par		Reason for Public Cha					art.) See instruction	s.		
The c	rgar	nization is not a private foundati	on because It is: (For	lines 1 through 11, check	conly on	e box.)				
1		A church, convention of church	nes, or association of o	churches described in se	ction 17	D(b)(1)(/	A)(i).			
2	X	A school described in section	170(b)(1)(A)(ii). (Attac	ch Schedule E.)						
3	П	A hospital or a cooperative hos	pital service organiza	tion described in section	170(b)(	1)(A)(III)				
4		A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's								
		name, city, and state:								
5		An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)								
6		A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).								
7	Ц	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)								
8	Ц	A community trust described in								
9	_	An organization that normally r from activities related to its ex- investment income and unrelat June 30, 1975. See section 50	empt functions — subje ted business taxable ir 09(a)(2). (Complete Pa	ect to certain exceptions, acome (less section 511 art III.)	and (2) r tax) from	no more busines	than 33-1/3% of its supp sses acquired by the org	ort from gross		
10		An organization organized and		The same of the sa						
11		An organization organized and or more publicly supported org lines 11a through 11d that des	anizations described i	n section 509(a)(1) or se	ection 50	19(a)(2).	See section 509(a)(3).	irposes of one Check the box in		
а		Type I. A supporting organization(s) the power to recomplete Part IV, Sections A	gularly appoint or elec-	ed, or controlled by its si it a majority of the director	upported ors or tru:	organizatees of	ation(s), typically by givir the supporting organizat	ng the supported ion. You must		
b		Type II. A supporting organiza management of the supporting must complete Part IV, Secti	tion supervised or con organization vested in	trolled in connection with the same persons that	its supp control o	orted or r manag	ganization(s), by having te the supported organization	control or ation(s). You		
c		Type III functionally integrate organization(s) (see instruction	ed. A supporting organis). You must comple	ete Part IV, Sections A,	D, and E					
d		Type III non-functionally inte functionally integrated. The org instructions). You must comp	grated. A supporting of panization generally malete Part IV. Sections	organization operated in ust satisfy a distribution : A and D. and Part V.	connecti requirem	on with i ent and	ts supported organizatio an attentiveness require	n(s) that is not ment (see		
е		Check this box if the organizat integrated, or Type III non-fund	ion received a written	determination from the IF						
f	En	ter the number of supported or								
9	Pro	ovide the following information a	about the supported or	ganization(s).						
		(i) Name of supported organization	(II) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(IV) Is organizatio in your go docum	on listed verning	(v) Amount of monetary support (see Instructions)	(vi) Amount of other support (see instructions)		
					Yes	No				
/A)										
(A)										
(B)										
(C)				-						
(D)										
(E)										
.,_/_				0.000	10000					
Total	ľ									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	tion A. Public Support						
Cale	endar year (or fiscal year inning in) ►	(a) 2010	<b>(b)</b> 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any unusual grants.)						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						91
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4						
Sec	tion B. Total Support						
begi	ndar year (or fiscal year nning in) ►	(a) 2010	<b>(b)</b> 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7	Amounts from line 4						
8	Gross Income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on		-				
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10						
12	Gross receipts from related activiti	es, etc (see instru	ctions)			12	
13	First five years. If the Form 990 is organization, check this box and s	s for the organizati	on's first, second,	third, fourth, or fifth	ı tax year as a secl	ion 501(c)(3)	, ▶
Sec	tion C. Computation of Pu	blic Support F	Percentage				
14							
15	Public support percentage from 20	113 Schedule A, Pa	art II, line 14			15	%
162	33-1/3% support test – 2014. If and stop here. The organization of	the organization di jualifies as a public	d not check the bo bly supported orga	ox on line 13, and t inization	he line 14 is 33-1 <i>1</i> 3	% or more, check	this box
t	33-1/3% support test - 2013. If to and stop here. The organization of	he organization dic qualifies as a publi	d not check a box of cly supported orga	on line 13 or 16a, a unization	and line 15 is 33-1/	3% or more, check	this box
17 a	10%-facts-and-circumstances to or more, and if the organization me the organization meets the facts-a	eets the 'facts-and	-circumstances' te	st, check this box a	and stop here. Exp	lain in Part VI how	
•	10%-facts-and-circumstances te or more, and if the organization me organization meets the 'facts-and-	eets the 'facts-and circumstances' tes	-circumstances' te t. The organization	st, check this box a n qualifies as a pub	and stop here. Exp olicly supported org	lain in Part VI how anization	the
18	Private foundation. If the organiz	ation did not check	c a box on line 13,	16a, 16b, 17a, or			
-							

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	tion A. Public Support						- 1	
Calen	dar year (or fiscal yr beginning in) >	(a) 2010	(b) 2011	(c) 2012 ·	(d) 2013	(e) 2014	1	(f) Total
1	Gifts, grants, contributions and membership fees received. (Do not include							14
2	any 'unusual grants.')						$\rightarrow$	
2	sions, merchandise sold or							
	services performed, or facilities furnished in any activity that is							
	related to the organization's							
3	tax-exempt purpose						-	7-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1
	that are not an unrelated trade or business under section 513			.•				Aur'
4	Tax revenues levied for the organization's benefit and							
	either paid to or expended on			*				
5	its behalf					72,1124 <u>9</u> 210		
	facilities furnished by a	(8)						age mouse a
	governmental unit to the organization without charge							
6	Total. Add lines 1 through 5						$\neg \uparrow$	ar and a second
	Amounts included on lines 1,	***************************************						
	2, and 3 received from disqualified persons				180	8		
h	Amounts included on lines 2						_	
	and 3 received from other than							
	disqualified persons that exceed the greater of \$5,000 or							
	1% of the amount on line 13						- 1	
	for the year							
	Add lines 7a and 7b	established a portion of the	DE ASSESSMENT ASSESSMENT	6V6000000000000000	BATTAN SANDAL SANDAN		et autor	
8	Public support (Subtract line 7c from line 6.)							
Sec	tion B. Total Support						****	
Calen	dar year (or fiscal yr beginning in) >	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	1	(i) Total
	Amounts from line 6							
10a	Gross income from interest, dividends,		•			Sandya,		1)
	payments received on securities loans, rents, royalties and income from						- 1	
	similar sources							
b	Unrelated business taxable Income (less section 511							
	taxes) from businesses							
	acquired after June 30, 1975							
	Add lines 10a and 10b						-	
4.1	activities not included in line 10b,					-		
	whether or not the business is regularly carried on							
12	Other income. Do not include		-				$\dashv$	
0.000E()	gain or loss from the sale of capital assets (Explain in							
	Part VI.)							
13	Total support. (Add lines 9, 10c, 11 and 12.)							
14	First five years. If the Form 990 is							
^	organization, check this box and s							
	tion C. Computation of Pul			2 ///			45	0.
	Public support percentage for 201	7					15	<del>8</del>
	Public support percentage from 20 tion D. Computation of Inv					* * * * * * .	10	ъ
	Investment income percentage for				1	1000 B B B B B B	17	*
17	Investment income percentage for						18	
18	33-1/3% support tests — 2014. If						-1-2	
198	is not more than 33-1/3%, check the	nie organization d his box and stop h	ere. The organiza	tion qualifies as a r	oublicly supported	organization		"
b	33-1/3% support tests - 2013. If	the organization di	id not check a box	on line 14 or line 1	19a, and line 16 is	more than 33	3-1/3%	, and
	line 18 is not more than 33-1/3%,							
20	Private foundation. If the organiz	ation did not check	a box on line 14,	19a, or 19b, check	this box and see i	nstructions.		

Part IV Supporting Organizations
(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was			
3	a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer (b)	2		
	and (c) below	3a		
ı	b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination	3b		
		e de la company	e e	
(	c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use	Зс		
4 :	Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and			
	if you checked 11a or 11b in Part I, answer (b) and (c) below	4a		
1	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled			
,	or supervised by or in connection with its supported organizations	4b		
•	sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes	4c		
5 8	a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the			
	organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document)	5a		
t	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	2000	
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990)	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990).	8		ŠØ.
9 a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))?  If 'Yes,' provide detail in Part VI	9a		
b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI	9b		
C	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI	9c		
0 a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations)? If 'Yes.'			
	answer (b) below	10a	1725-51	March
b	Did the organization, have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)	10h		SZEED!

	edule A (Form 990 to 990-EZ) 2014 NOT CHEESE KATETON CHAITER ACADEMY 30-210000			age e
Pa	rt IV   Supporting Organizations (continued)			
11	Has the organization accepted a gift or contribution from any of the following persons?	e de la companya della companya della companya de la companya della  Yes	No	
	a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		E 256
	b A family member of a person described in (a) above?	11b		
	c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI	11c	(A)	
_	tion B. Type I Supporting Organizations	1 .10		
Sec	Bioti B. Type i Supporting Organizations		Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2		
Sec	ction C. Type II Supporting Organizations	1		
	•		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s)	1		
Sec	ction D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's Income or assets at all times during the tax year? If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard	3		
Sec	ction E. Type III Functionally-Integrated Supporting Organizations			
	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)  a  The organization satisfied the Activities Test. Complete line 2 below.  b  The organization is the parent of each of its supported organizations. Complete line 3 below.  c  The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)			
2	Activities Test. Answer (a) and (b) below.		Yes	No
	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted			
	b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2a 2b		
. 3	Parent of Supported Organizations. Answer (a) and (b) below.			
-	a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of	0.0		
	each of the supported organizations? Provide details in Part VI	3a	BETTE ST	<b>高級(4)</b>
3	b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes' describe in Part VI the role played by the organization in this regard	3b	100.00	SIGIL.

Sch	edule A (Form 990 or 990-EZ) 2014 Northeast Raleigh Charter Acade	my		60665 Page
1	Type III Non-Functionally Integrated 509(a)(3) Supporting Orga  Check here if the organization salisfied the Integral Part Test as a qualifying trust on Nother Type III non-functionally integrated supporting organizations must complete Sec			uctions. All
Sec	tion A — Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
В	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Sec	tion B — Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
В	Average monthly value of securities	18		
ь	Average monthly cash balances	1b		
C	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by .035	6		
7	Recoveries of prior-year distributions	7		
В	Minimum Asset Amount (add line 7 to line 6)	8		
Sec	tion C — Distributable Amount			Current Year

1

2

3

4

5

1 Adjusted net income for prior year (from Section A, line 8, Column A) . . . . . . . . .

Minimum asset amount for prior year (from Section B, line 8, Column A) . . . . . . . .

BAA

2

5

Schedule A (Form 990 or 990-EZ) 2014

Pari	V Type III Non-Functionally Integrated 509(a)(3) Su	pporting Organiza	ations (continued)				
Sect	Section D - Distributions						
1	1 Amounts paid to supported organizations to accomplish exempt purposes						
2	Amounts paid to perform activity that directly furthers exempt purposes on excess of income from activity						
3	Administrative expenses paid to accomplish exempt purposes of suppor	ted organizations					
4	Amounts paid to acquire exempt-use assets		E & 167 + 740 E & 45 + 16 + 16 + 16	*			
2,770	Qualified set-aside amounts (prior IRS approval required)						
	Other distributions (describe in Part VI). See instructions ,						
7	Total annual distributions. Add lines 1 through 6						
	Distributions to attentive supported organizations to which the organization Part VI). See instructions.						
	Distributable amount for 2014 from Section C, line 6						
10	Line 8 amount divided by Line 9 amount						
Sect	ion E - Distribution Allocations (see instructions)	(i). Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014			
1	Distributable amount for 2014 from Section C, line 6						
	Underdistributions, If any, for years prior to 2014 (reasonable cause required — see instructions)						
3	Excess distributions carryover, if any, to 2014:						
а							
b							
С							
d			-				
е	From 2013			Alexander and a second a second and a second a second and			
f	Total of lines 3a through e						
g	Applied to underdistributions of prior years		a contract				
h	Applied to 2014 distributable amount						
i	Carryover from 2009 not applied (see instructions)						
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f	3 1 1 1 1 1					
4	Distributions for 2014 from Section D, line 7:						
а	Applied to underdistributions of prior years						
b	Applied to 2014 distributable amount	252 503 000					
	Remainder, Subtract lines 4a and 4b from 4						
5	Remaining underdistributions for years prior to 2014, if any.  Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)						
	Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (If amount greater than zero, see Instructions)			to a grant			
7	Excess distributions carryover to 2015. Add lines 3j and 4c						
8	Breakdown of line 7:	BAS WAR HOLLING					
а							
ь	the second residence of the second						
C	FIRST CONTRACTOR OF THE PROPERTY OF THE PROPER						
d	Excess from 2013						
	Excess from 2014						

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

#### SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

**-**\$

**Supplemental Financial Statements** 

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990.

► Attach to Form 990.
► Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

2014

Open to Public Inspection

Northeast Raleigh Charter Academy 56-2160665 Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Part I Complete if the organization answered 'Yes' to Form 990, Part IV, line 6. (b) Funds and other accounts (a) Donor advised funds 2 Aggregate value of contributions to (during year) . . . Aggregate value of grants from (during year) . . . . . Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds No Yes are the organization's property, subject to the organization's exclusive legal control? . . . Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring No impermissible private benefit? Part II Conservation Easements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 7. Purpose(s) of conservation easements held by the organization (check all that apply). Preservation of a historically important land area Preservation of land for public use (e.g., recreation or education) Protection of natural habitat Preservation of a certified historic structure Preservation of open space Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. Held at the End of the Tax Year 2a a Total number of conservation easements . . . . 2b b Total acreage restricted by conservation easements . . . . . . . . . c Number of conservation easements on a certified historic structure included in (a) . . . . . . 2c d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ Number of states where property subject to conservation easement is located ▶ Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, No and enforcement of the conservation easements it holds? Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year 6 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year

# Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i)

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for

- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 95B) relating to these items:

No

Schedule D (Form 990) 2014 Nort				56-2160		age	
Part III Organizations Mainta	aining Collection	s of Art, Histo	orical Treasures, o	r Other Similar Ass	ets (continue	d)	
3 Using the organization's acquisition items (check all that apply):	on, accession, and oth	er records, check	any of the following that	are a significant use of its	collection		
a Public exhibition d Loan or exchange programs							
b Scholarly research	b Scholarly research e Other						
c Preservation for future genera	ations						
4 Provide a description of the organ Part XIII.	ization's collections ar	nd explain how the	y further the organizatio	n's exempt purpose in	(9)		
5 During the year, did the organizati to be sold to raise funds rather that	an to be maintained as	part of the organi	zation's collection?			No	
Part IV Escrow and Custodia line 9, or reported an a	al Arrangements. Imount on Form 9	Complete if the 90, Part X, line	ne organization ans 21.	wered 'Yes' to Form	990, Part IV,		
1 a Is the organization an agent, trust on Form 990, Part X?	,			sets not included	Yes	No	
b If 'Yes,' explain the arrangement in	n Part XIII and comple	te the following ta	ble:				
			1		Amount		
c Beginning balance				, 1c	31 20 1		
d Additions during the year				. 1d			
e Distributions during the year				. 1ē			
f Ending balance				, 1f			
2 a Did the organization include an an	nount on Form 990, Pa	art X, line 21, for e	scrow or custodial accor	unt liability?	Yes	No	
<b>b</b> If 'Yes,' explain the arrangement in	n Part XIII. Check here	o if the explanation	has been provided in P	art XIII			
Part V   Endowment Funds. (	Complete if the org	anization ans	wered 'Yes' to Form	990, Part IV, line 10	).		
	(a) Current year	(b) Prior year			(e) Four years ba	ack	
1 a Beginning of year balance							
b Contributions							
c Net investment earnings, gains, and losses			/-				
d Grants or scholarships							
e Other expenditures for facilities and programs				***************************************			
f Administrative expenses							
g End of year balance							
2 Provide the estimated percentage	of the current year en	d balance (line 1o	column (a)) held as:				
a Board designated or quasi-endow		&	,				
b Permanent endowment >	8						
c Temporarily restricted endowment		9.					
The percentages in lines 2a, 2b, a		0001					
The percentages in lines 2a, 2b, a	ila ze siloula equal 10	10 76.					
3a Are there endowment funds not in	the possession of the	organization that	are held and administer	ed for the	Yes	No	
organization by:						No	
(i) unrelated organizations					3a(i)		
(ii) related organizations					3a(ii)		
b If Yes' to 3a(ii), are the related org	Processing and account of the control of the contro	and acceptance and a resolution of the			3b		
4 Describe in Part XIII the intended		on's endowment fu	inds.				
Part VI Land, Buildings, and Complete if the organization		Yes' to Form 9	90, Part IV, line 11a	a. See Form 990, Par	t X, line 10.		
Description of property		t or other basis evestment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value	)	
1 a Land							
<b>b</b> Buildings							
c Leasehold improvements			161,032.	64,417.	96,6	15	
d Equipment			376,814.	263,333.	113,4		
e Other			310,014:	200,000.	113,4	01.	
Total. Add lines 1a through 1e. (Column		000 Part Y colur	nn (A) line 10c l		210,0	Q.E	
BAA	(10) must byuai r umi	ovo, i ait A, Guidi	(D), mie 100.) · · · ·		ile D (Form 990)		
					(,)		

(a) Description of security or category (including name of security)	(b) Book value	Part IV, line 11b. See Form 990, Part X, line 12.  (c) Method of valuation: Cost or end-of-year market value
1) Financial derivatives		
2) Closely-held equity interests		
3) Other		
A)	*	
B)		
C)		
D)		
E)		
F)		
<u>3)</u>		
H)		1.
i)		
otal. (Column (b) must equal Form 990, Part X, column (B) line 12.) >		
art VIII Investments – Program Related. Complete if the organization answered "	Yes' to Form 990, I	Part IV, line 11c. See Form 990, Part X, line 13.
(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
10)		
otal. (Column (b) must equal Form 990, Part X, column (B) line 13.).		
Complete if the organization answered	Yes' to Form 990.	Part IV line 11d See Form 990, Part X, line 15.
		Q11 14, 1110 110. COO 1 0111. COO, 1 0117.
(a) Des	scription	(b) Book value
		(b) Book value
(1) (2)		(b) Book value
(1) (2) (3)		(b) Book value
(1) (2) (3) (4)		(b) Book value
(1) (2) (3) (4) (5)		(b) Book value
(1) (2) (3) (4) (5) (6)		(b) Book value
(1) (2) (3) (4) (5) (6) (7)		(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8)		(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9)		(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9)	scription	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) 10) otal. (Column (b) must equal Form 990, Part X, column (B), I.	Scription	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) 10) otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) otal. (Column (b) must equal Form 990, Part X, column (B), I Part X Other Liabilities. Complete if the organization answered 'Yes' to Fo	Scription	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) 10) otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) 10) otal. (Column (b) must equal Form 990, Part X, column (B), I Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) 10) otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) 10) otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3) (4)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) 10) otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3) (4) (5)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) Total. (Column (b) must equal Form 990, Part X, column (B), I.  Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10)  Cotal. (Column (b) must equal Form 990, Part X, column (B), I.  Part X Other Liabilities.  Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9) (10)	line 15.) orm 990, Part IV, line 1	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (otal. (Column (b) must equal Form 990, Part X, column (B), I. Part X Other Liabilities. Complete if the organization answered 'Yes' to Form (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9)	line 15.)	(b) Book value

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

4 Amounts included on Form 990, Part IX, line 25, but not on line 1:

Part XIII Supplemental Information.

a Investment expenses not included on Form 990, Part VIII, line 7b.....b Other (Describe in Part XIII.)

5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) . . . . . .

3,778,162

#### SCHEDULE E (Form 990 or 990-EZ)

Schools

 Complete if the organization answered 'Yes' to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
 Attach to Form 990 or Form 990-EZ. 2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form 990.

form 990. Inspection
Employer identification number

56-2160665 Northeast Raleigh Charter Academy Part I YES NO Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? 1 X 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, 2 X 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe. If 'No,' please explain. If you 3 X need more space, use Part II . . The policy is included in all print material, including any newspaper advertisements. 4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? X b Records documenting that scholarships and other financial assistance are awarded on a racially 46 nondiscriminatory basis? . . . X c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with 4c X d Copies of all material used by the organization or on its behalf to solicit contributions? 4d X If you answered 'No' to any of the above, please explain. If you need more space, use Part II. Does the organization discriminate by race in any way with respect to: a Students' rights or privileges?...... 5 8 X 5 b X c Employment of faculty or administrative staff? . . . 5 c X d Scholarships or other financial assistance? . . 5 d X 5e e Educational policies? . . X 5f f Use of facilities? . . X g Athletic programs? . X 5h X If you answered 'Yes' to any of the above, please explain. If you need more space, use Part II. 6 a Does the organization receive any financial aid or assistance from a governmental agency? . 6a X 6 b b Has the organization's right to such aid ever been revoked or suspended? . . . . . X If you answered 'Yes' to either line 6a or line 6b, explain on Part II. Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' explain on Part II

Schedule E (Form 990 or 990-EZ) (2014) Northeast Raleigh Charter Academy 56-2160665

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

Line 3 Line 6b Explanation provided on page 1. Federal Grants as awarded annually.

### SCHEDULE G (Form 990 or 990-EZ)

## Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

► Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2014

Open to Public Inspection

Department Internal Rev	of the Treasury venue Service Inform	nation about Schedule	G (Form 990	or 990-EZ) a	nd its instructions is at wi	ww.irs.gov/form990.	Inspection		
Name of the	organization					Employer Identific			
Northeast Raleigh Charter Academy 56-2160665									
Part I	Point 330-CZ files are not required to complete this part.								
1 Ind	licate whether the organization	on raised funds throu	gh any of t		-		•		
a									
b	Internet and email solicitation	ons		f	Solicitation of gover	The state of the s			
C	Phone solicitations			g	Special fundraising	events			
d	In-person solicitations				(w)				
2 a Dic em	d the organization have a writ oployees listed in Form 990, F	ten or oral agreeme	nt with any onnection w	individual ( with profes	including officers, direct sional fundraising service	ors, trustees or key	Yes No		
b if "	Yes,' list the ten highest paid mpensated at least \$5,000 by	individuals or entities the organization.	s (fundraise	ers) pursua	nt to agreements under	which the fundraiser is	to be		
(i) Na	me and address of individual	(ii) Activity	(III) Did fo	indraiser	(iv) Gross receipts from activity	(v) Amount paid to (or retained by)	(vi) Amount paid to (or retained by)		
	or entity (fundraiser)		nave custor of contri	ly or control butions?	nom activity	fundraiser listed in column (i)	organization		
to/			Yes	No	- W	CONSTRUCTOR (1)			
1 ,									
2									
3			3010-3010						
4									
5									
6									
7									
8									
9									
10									
Total				<b>b</b>					
3 Lis	at all states in which the organicensing.	nization is registered	or licensed	to solicit o	contributions or has bee	n notified it is exempt fro	om registration		
0.									
-									

Sch	edule	G (Form 990 or 990-EZ) 2014 Northea	st Raleigh Cha	rter Academy	56-21	
Pai	t II	Fundraising Events. Complete if t more than \$15,000 of fundraising e List events with gross receipts grea	vent contributions a	swered 'Yes' to Forn and gross income or	n 990, Part IV, line 1 n Form 990-EZ, line:	8, or reported s 1 and 6b.
B			(a) Event #1  Vehicle Sales (event type)	(b) Event #2	(c) Other events NONE (total number)	(d) Total events (add column (a) through column (c))
#EVEZUE	1	Gross receipts				
E	2	Less: Contributions				
	3	Gross income (line 1 minus line 2)		•		
	4	Cash prizes				
DIRECT	5	Noncash prizes		1.		
	6	Rent/facility costs	******	;		
	7	Food and beverages				
E X P	8	Entertainment				y and married
EXPENSES	9	Other direct expenses				
S	10	Direct expense summary. Add lines 4 through				
Par	11 *1000	Net income summary. Subtract line 10 from Gaming. Complete if the organizati	on answered 'Yes'	to Form 990 Part IV	/ line 19 or reporte	d more than
.11		\$15,000 on Form 990-EZ, line 6a.	on a lowered 100		, mile 10, of topolio	
REVENDE			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
Ē	1	Gross revenue				
_	2	Cash prizes				
DIRECT	3	Noncash prizes				
CSTE	4	Rent/facility costs				
,	5	Other direct expenses			- 5	
	6	Volunteer labor	Yes %	Yes %	Yes %	
	7	Direct expense summary. Add lines 2 through	gh 5 in column (d)			
	8	Net gaming income summary. Subtract line	7 from line 1, column (d	)		
b	Is the		ctivities in each of these			
		e any of the organization's gaming licenses res,' explain:		erminated during the tax		Yes No
BAA			TEEA3702 09	n/6/14	Schedule G (Form	n 990 or 990-EZ) 2014

SCHE	dule G (Follisso of sac-EZ) 2014 Northeast Raieigh Charter Academy 56-2160665	raye a
11	Does the organization operate gaming activities with nonmembers?	No
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	No
13	Indicate the percentage of gaming activity conducted in:	
	a The organization's facility	윰
	An outside facility	
	Enter the name and address of the person who prepares the organization's gaming/special events books and records:	
	Name ►	
	Address ►	
15a	Does the organization have a contact with a third party from whom the organization receives gaming revenue? Yes	No
	o If 'Yes,' enter the amount of gaming revenue received by the organization \$ and the amount	
	of gaming revenue retained by the third party • \$	
c	: If 'Yes,' enter name and address of the third party:	
	Name ►	
	Address ►	
16	Gaming manager information:	
	Name ►	
	Gaming manager compensation  \$	
	Description of services provided	
	Director/officer Employee Independent contractor	
17	Mandatory distributions	
	a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	No
b	Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the	
N THE	organization's own exempt activities during the tax year \$	
Par	Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).	

### SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990. Department of the Treasury Internal Revenue Service Name of the organization

OMB No. 1545-0047

2014

Open to Public Inspection

Employer identification number

## Northeast Raleigh Charter Academy

56-2160665

Pt VI,	Line 2	Board chair and board member are married.
Pt VI,	Line 11b	The Executive Director and Board review prior to filing.
Pt VI,	Line 12c	Board members sign Conflict of Interest annually.
Pt VI,	Line 15a	Compared to other charter schools and if budget can work.
		Compared to other charter schools and if budget can work

## Form 8879-EC

# IRS e-file Signature Authorization for an Exempt Organization

For calendar year 2014, or fiscal year beginning Jul 1 , 2014, and ending Jun 30 , 2015 .

OMB No. 1545-1878

Do not send to the IRS. Keep for your records. Department of the Treasury Internal Revenue Service Information about Form 8879-EO and its instructions is at www.irs.gov/form8879eo. Name of exempt organization 56-2160665 Northeast Raleigh Charter Academy Name and title of officer Board Chair Pam Banks-Lee Part I Type of Return and Return Information (Whole Dollars Only) Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1s, 2s, 3s, 4s, or 5s, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I. 1 a Form 990 check here . . . X b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . . . . 1b b Total revenue, if any (Form 990-EZ, line 9) . . . . . . . . . . . 2 b 2a Form 990-EZ check here . . . ► 3 a Form 1120-POL check here . . . . b b Total tax (Form 1120-POL, line 22) . . . . . . . . . . . . . . . . . 3 b 4 a Form 990-PF check here . . . . b b Tax based on investment income (Form 990-PF, Part VI, line 5) . . . 4 b b Balance Due (Form 8868, Part I, line 3c or Part II, line 8c) 5a Form 8868 check here . . . Part II Declaration and Signature Authorization of Officer Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2014 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Engancial Agent at 1.888-353-6537 no later than 2 business days prior to the payment (settlement) date. Jalso contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal. Officer's PIN: check one box only X I authorize to enter my PIN 12345 as my signature Darrell L. Keller ERO firm name Enter five numbers, but do not enter all zeros on the organization's tax year 2014 electronically filed return. If I have Indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen. As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2014 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen. 09/15/2015 Officer's signature Part III Certification and Authentication ERO's EFIN/PIN. Enter your six-digit electronic filing identification 69202033401 do not enter all zeros I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. 08/15/2015 ERO's signature

> ERO Must Retain This Form - See Instructions Do Not Submit This Form To the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see Instructions.

Form 8879-EO (2014)

Schedule O (Form 990 or 990-EZ), Supplemental Information to Form 990 or 990-EZ Form 990, Page 10, Line 24e All Other Expenses (continued)

Description	(A) Total	(B) Program services	(C) Management and general	(D) Fundralsing
Repairs & Maint.	201,821.	0.	201,821.	0.
Field Trips	12,630.	12,630.	0.	0.
Other	10,825.	7,217.	3,608.	0.
Telecommunications	24,298.	24,298.	0.	0.
Bus Fuel	69,894.	.0.	69,894.	0.
Supplies and Materials	157,833.	108,711.	49,122.	0.

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May the IRS discuss this return with the preparer shown above? (see in For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** 

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at www IRS qov/foim990

OMB No 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

A F	or the	2015	calendar year, or tax year beginning 07-01-2015 , and ending 06-30-2010	5			
B Ch	eck if a	applicab	le C Name of organization Alpha Academy Inc		D Emple	yer id	entification number
ГА	ddress	change	rapid readerly are		56-2	20009	96
_	ame ch	. 173	Doing business as		100		
_	nitial re	turn	0000000				
	ınal /termır	nated	Number and street (or P O box if mail is not delivered to street address) Room/suit	e	E Teleph	one nur	mber
☐Ar	nended	i retum	P O Box 35476		(910	223-	7711
☐ Ar	plicatio	n pend	City or town, state or province, country, and ZIP or foreign postal code				
			Fayetteville, NC 28303	031	<b>G</b> Gross	receipts	\$ 5,359,934
			F Name and address of principal officer	H(a) Is the	s a group	retur	n for
			NORMA CAMPBELL P O Box 35476	subo	rdinates?		☐ Yes 🗸
			Fayetteville, NC 28303	No	11		
I Ta	x-exer	npt stat	tus	H(b) Are a		inates	□Yes □ No
7 100	obcit	e: 🕨 1		If"N	o," attach	a list	(see instructions)
J 11	ensit	e. P	N/A	H(c) Grou	p exemp	tion nu	ımber ▶
K Fon	m of or	rganızat	ion 🗸 Corporation Trust Association Other 🕨	L Year of fo	mation 20	000	1 State of legal domicile NC
744	2 17						
Pa	rt I	-	mmary				
			describe the organization's mission or most significant activities arolina Public Charter School				
e e	1.0	OTCH C	aroma r ashe charter sensor				
JIC.	_				Towns .		
E	-		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
) ve	2 (	Check	this box > if the organization discontinued its operations or disposed or	f more than 2	5% of its	net a	ssets
Activities & Governance	١		7. 3			1	
<b>≫</b> \$			er of voting members of the governing body (Part VI, line 1a)			3	7
ţ			er of independent voting members of the governing body (Part VI, line 1b)			4	6
₹			number of individuals employed in calendar year 2015 (Part V, line 2a) .			5	92
Ac	10007 60		number of volunteers (estimate if necessary)			6	150
	1-07000		inrelated business revenue from Part VIII, column (C), line 12		90 0 <b>.</b> 90	7a	0
_	b N	et unr	elated business taxable income from Form 990-T, line 34		•	7b	
				Prio	r Year		Current Year
Or	8	100 100 100 100 100 100 100 100 100 100					5,161,135
Ravenua	9		gram service revenue (Part VIII, line 2g)		69,	854	118,293
Sev.	10		estment income (Part VIII, column (A), lines 3, 4, and 7d)				0
ш.	11		er revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		76,	530	80,506
	12	Tota 12)	al revenue—add lines 8 through 11 (must equal Part VIII, column (A), line		4,327,	711	5,359,934
	13		nts and similar amounts paid (Part IX, column (A), lines 1–3)	-		-	
	14		efits paid to or for members (Part IX, column (A), line 4)				0
	15		aries, other compensation, employee benefits (Part IX, column (A), lines	<del>- 186-11</del>		+	0
33	15	5-1			2,116,	753	2,461,854
Expenses	16a	Pro	fessional fundraising fees (Part IX, column (A), line 11e)				0
Xp	ь	Tota	fundraising expenses (Part IX, column (D), line 25) ▶0				-
ш	17		er expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		1,234,	966	1,848,119
	18		al expenses Add lines 13–17 (must equal Part IX, column (A), line 25)		3,351,		4,309,973
	19		enue less expenses Subtract line 18 from line 12		975,		1,049,961
50			4.40				
anc				Beginning o	Current	Year	End of Year
Bal	20	Tota	al assets (Part X, line 16)		8,948,	692	12,937,197
Net Assets or Fund Balances	21	Tota	al liabilities (Part X, line 26)		5,273,	375	8,211,919
	22	Net	assets or fund balances Subtract line 21 from line 20		3,675,	317	4,725,278
Par			nature Block				
			of perjury, I declare that I have examined this return, if d belief, it is true, correct, and complete Declaration o				
			knowledge				
;							
		- A	****				
Sign		519	gnature of officer				
Here	9		DRMA CAMPBELL CHAIR				
		I I Y	pe or print name and title				
D.:			Proparer's name Preparer's signature DARRELL L KELLER DARRELL L KELLER				
Paic			Firm's name Darrell L Keller CPA PA				
	pare		Firm's address PO Box 1028				
Use	Onl	ly	TO CONTROLL POSA POSA POSA POSA POSA POSA POSA POSA				
		-	Kings Mountain, NC 28086				

Form	990 (2015)					Page <b>2</b>						
Par	t IIII Stateme	nt of Program Servi	ce Accomp	lishments								
				o any line in this Part III	<u> </u>	<u> </u>						
1	Briefly describe t	he organization's mission										
Nort	h Carolina Public Cl	harter School										
		******	300									
2	Did the organization	on undertake any signific	ant program se	ervices during the year w	hich were not listed on							
		0 or 990-EZ?				⊤Yes √No						
	If "Yes," describe	these new services on S	chedule O									
3	Did the organization	Did the organization cease conducting, or make significant changes in how it conducts, any program										
	services?					Yes √No						
	If "Yes," describe	these changes on Sched	ule O									
4	expenses Section	nization's program servic n 501(c)(3) and 501(c)(4 s, and revenue, if any, for	) organizations	s are required to report th	e largest program services, a ne amount of grants and alloc	s measured by ations to others,						
4a	(Code	) (Expenses \$	3,250,174	including grants of \$	) (Revenue \$	5,359,934 )						
	OPERATION OF A PU	BLIC CHARTER SCHOOL										
			112									
4b	(Code	) (Expenses \$		including grants of \$	) (Revenue \$	)						
	8											
	· · · · · · · · · · · · · · · · · · ·											
				***************************************								
					The second secon							
					1 (8 400000000000000000000000000000000000							
4c	(Code	) (Expenses \$		including grants of \$	) (Revenue \$	)						
				20 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	1. 11. 11. 11. 11. 11. 11. 11. 11. 11.	A						
		L. Marie Andrews										
					A CONTRACTOR OF THE CONTRACTOR							
4d	Other program s	ervices (Describe in Sch	edule O )	<u> </u>		1410						
	(Expenses \$		uding grants o	f\$	) (Revenue \$	)						
4e		ervice expenses >	3.250.174		4							

Form **990** (2015)

	n 990 (2015)						Page 2				
Pai	rt IIII Statement of P	rogram Service	e Accomp	lishments							
	Check if Schedule	O contains a respo	nse or note t	o any line in this Part I	II						
1	Briefly describe the organ	nization's mission									
Nort	th Carolina Public Charter S	chool		***							
2	Did the organization under	rtake any significa	nt program se	arvices during the year	which were not listed on						
~	the prior Form 990 or 990			2000 - 10	which were not listed on	TYes √No					
	If "Yes," describe these n					1 162  410					
3				et changes in how it con	dusts and margin						
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?										
	If "Yes," describe these c					I Yes IVNO					
4											
~	pypenses Section 501(c)	's program service	accomplishing	nents for each of its three	ee largest program services, a the amount of grants and alloc	s measured by					
	the total expenses, and re	venue, if any, for e	ach program	service reported	the amount of grants and anoc	acions to others,					
	* *	1000 55 55									
4a	(Code	) (Expenses \$	3,250,174	including grants of \$	) (Revenue \$	5,359,934)					
	OPERATION OF A PUBLIC CHAP	RTER SCHOOL									
4b	(Code	) (Expenses \$		including grants of \$	) (Revenue \$	)					
		A SAME OF THE PARTY OF THE PART									
				Section 1998							
			N - 200								
		W 690 4 30									
	( <u> </u>										
	Sacration			74-100							
	*										
4c	(Code	) (Expenses \$		including grants of \$	) (Revenue \$	)					
4d	Other program services (	Describe in Sched	lule O )								
	(Expenses \$		ding grants o	f\$	) (Revenue \$	)					
4e	Total program service exp		3,250,174		• Programme and the street of the						
,	. otal program service ex	70.1363 F	3/230/1/4								

Ра	Checklist of Required Schedules			
			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations.  Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year?  If "Yes," complete Schedule C, Part II	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19?  If "Yes," complete Schedule C, Part III	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		No
7		7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10?  If "Yes," complete Schedule D, Part VI	11a	Yes	
	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		No
	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		No
	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		No
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)?  If "Yes," complete Schedule D, Part X	11f	1 0 6	No
12a	Did the organization obtain separate, independent audited financial statements for the tax year?  If "Yes," complete Schedule D, Parts XI and XII	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year?  If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20h		

Par	t IV Checklist of Required Schedules (continued)			
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		No
	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K If "No," go to line 25a	24a	100	N o
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.  Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Pait I	25a	, effects	No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Pait I	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	mess miles	No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		41	
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L,		s (	
	Part IV	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	<b>28</b> c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M $\cdot$ .	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	Ī.	No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part $I$ .	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets?  If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 197 <b>Note.</b> All Form 990 filers are required to complete Schedule O	38	Yes	
		-		12015

Pa	Checklist of Required Schedules (continued)			
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31,2002? If "Yes," answer lines 24b through 24d and complete Schedule K If "No," go to line 25a	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.  Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Pait I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Pait I	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Pait II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L,			
	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L,	28a		No
D	Part IV	28b		No
С	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule $M$	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part $I$ .	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If "Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section $512(b)(13)$ ? If "Yes," complete Schedule R, Part V, line 2	35b		No
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?  Note. All Form 990 filers are required to complete Schedule O	38	Yes	

	Part V	Statements	Regarding	Other IRS	Filings an	d Tax	Compliance
--	--------	------------	-----------	-----------	------------	-------	------------

	Check if Schedule O contains a response or note to any line in this Part V			
	5		Yes	No
	Enter the number reported in Box 3 of Form 1096 Enter -0 - if not applicable 1a 51  Enter the number of Forms W-2G included in line 1a Enter -0 - if not applicable 1b 0			
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable			
	gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?  Note.If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		No
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule $O$	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	If "Yes," enter the name of the foreign country  See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		,	
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
С	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
<b>6</b> a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		No
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	-	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds.  Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		No
9a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		No
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		No
10	Section 501(c)(7) organizations. Enter	73800		
	Initiation fees and capital contributions included on Part VIII, line 12 10a			
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		I	
11	Section 501(c)(12) organizations. Enter			
	Gross income from members or shareholders			
	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
	Section 501(c)(29) qualified nonprofit health insurance issuers.			
	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O	13a		
b	Enter the amount of reserves the organization is required to maintain by the states			
	In which the organization is licensed to issue qualified health plans		= = =	
	Did the organization receive any payments for indoor tanning services during the tax year?	14a	ŀ	No
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

Part VI Governance, Management, and Disclosure
For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Se	ction A. Governing Body and Management	1	. 1	
	$1 \rightarrow 1$		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 7			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent 1b 6			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		N o
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6	Did the organization have members or stockholders?	6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
а	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No
Se	ction B. Policies (This Section B requests information about policies not required by the Internal R	evenu		
			Yes	No
	Did the organization have local chapters, branches, or affiliates?	10a		No
	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	C	0.000000	
	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the			
	organization's exempt status with respect to such arrangements?	<b>16</b> b		
729035.05	ection C. Disclosure			
17	List the States with which a copy of this Form 990 is required to be filed ► NC			
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply			
	Own website Another's website Vpon request Other (explain in Schedule O)			
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year			
20	State the name, address, and telephone number of the person who possesses the organization's books and record	ls		

Part VI	Governance,	Management,	and I	Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

S	ection A. Governing Body and Management	•	<u> </u>	
			Yes	No
1	a Enter the number of voting members of the governing body at the end of the tax year  7			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6	Did the organization have members or stockholders?	6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
а	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No
Se	ection B. Policies (This Section B requests information about policies not required by the Internal R	eveni	ie Cod	e.)
			Yes	No
	Did the organization have local chapters, branches, or affiliates?	10a	,	No
	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes	
L3	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	1
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?			
Se	ction C. Disclosure	16b		
	List the States with which a copy of this Form 990 is required to be filed			
	NC			
8	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply			
_	Own website Another's website Vupon request Other (explain in Schedule O)			
	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year			
C	State the name laddress, and telephone number of the person who possesses the organization's books and records the GENEST OCUM, P.O. Box 35476. Tayletteville, N.C. 2850 376 (2.225.27) 1.1			

		,		

### Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
  - List all of the organization's current key employees, if any See instructions for definition of "key employee "
- List the organization's five current highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) A verage hours per week (list any hours	more pers	than on is	one bot rect	not box h ar	chec c, unle n offic rustee	ess er	(D) Reportable compensation from the organization	(E) Reportable compensation from related organizations	(F) Estimated amount of other compensation from the
	for related organizations below dotted line)	Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(W- 2/1099- MISC)	(W- 2/1099- MISC)	organization and related organizations
(1) SIMON JOHNSON	2 00	х								
Director (2) DARON SATTERFIELD Director	2 00	x								
(3) NORMA CAMPBELL Chairwoman	2 00	x		х					*	
(4) ADAM BEYAH Dir	2 00	×								
(5) JEROME SCOTT Dir	2 00	×								
(6) BARBARA BATTS Dir	2 00	x								
(7) TOMMY EVANS	2 00	x								
										Form <b>990</b> (2015

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

	(A) Name and Title	(B) Average hours per week (list any hours	more t	han on is	one both ecto	box, an	heck unless officer stee)		Repo compe fron organiza	rtable nsation n the ation (W-	(E) Reportable compensation from related organizations (W	1-	(F) Estima mount o compens from t	ited fother ation he
4044023-810-2		for related organizations below dotted line)	Individual trustee or director	Institutional Trustee	Officer	key employee	Highest compensated employee	Former	2/1095	o-MISC)	2/1099-MISC		rganizati relati organiza	ed
												_		
				_	-							-		
_					-							-	-	
													No. of the Local	
						ļ .						_		
												_		
1b	Sub-Total	<u> </u>	<u> </u>	<u> </u>		<u> </u>	. ▶							
c d	Total from continuation sheet						. •		- 10 m					
2	Total (add lines 1b and 1c) .  Total number of individuals (in \$100,000 of reportable compe	cluding but not	limited	to the	osel			e) wl	no receive	ed more th	an			
		for a											Yes	No
3	Old the organization list any foon line 1a? If "Yes," complete S					key •	emplo	yee,	or highes	t compen	sated employee	3		No
4	For any individual listed on line organization and related organ													
5	Individual	a receive or acc	· ·	npen	satı	• on fr	om any	unr	elated org	 ganızatıon	or individual for	4		No
	services rendered to the organ	ization? <i>If "Yes,</i>	" comple	ete Sc	hedu	ıle J	for suc	h pe	rson .			5		No
	ection B. Independent Co									,				
1	Complete this table for your five compensation from the organization	re highest comp ration Report co	ens ate	d inde	for t	dent	t contr alenda	acto ar ye	rs that rec ar ending	with or wi	thin the organizat	of ion's		
	N	(A) lame and business	address							Des	(B) cription of services	4	(C Comper	
							-				44.	$\Rightarrow$	-	
												+		
	Total number of independent co \$100,000 of compensation fron			not	lımıt	ed t	o those	e list	ed above	) who rece	ived more than			

								450 - 160 - 170 - 170 - 170 - 170	
Part VII	Section A.	Officers,	Directors,	Trustees	, Key Employees	, and Highest	Compensated	Employees	(continued)

	(A) Name and Title	(B) Average hours per week (list any hours for related	more to personal	than o	one l both	box, an	heck unless officer stee)		Repo compe from organiz	ortable ensation in the ation (W-	(E) Reportable compensation from related organizations (\)	w-	Estim amount comper from	ated of other isation the
-		organizations below dotted line)	individual trustee or director	Institutional Trustee	Officer	key employee	Highest compensated employee	Former	2/109	9-MISC)	2/1099-MISC	.)	organiza rela organiz	ted
						_	-					4		
							-					+		
												+		
												T		
,						_						_		
												+		
												+		
1b	Sub-Total													
c d	Total from continuation sheet Total (add lines 1b and 1c) .	157			٠.	٠.	. ▶							
2	Total number of individuals (in- \$100,000 of reportable compe	cluding but not l	limited t	to the	sel		d abov	e) wh	no receive	ed more th	an			
			*.IU **!*										Yes	No
3	Did the organization list any <b>fo</b> on line 1a? <i>If "Yes," complete S</i>							yee,	or highes	st compens	sated employee	3		No
4	For any individual listed on line organization and related organi											4		
5	Did any person listed on line 1 services rendered to the organ										or individual for	5		No No
Se	ection B. Independent Co	ntractors		MATERIAL PROPERTY AND ADDRESS OF THE PARTY AND										
1	Complete this table for your fiv compensation from the organiz	e highest comp	ensated	d inde	pen	dent	contr	actor	rs that re	ceived mor	re than \$100,000	of	*>> 100 F	
		(A) ame and business a		20011	101 €	iic c	archide	ii ye.	ar enoning		(B)		(C Compen	)
										5630			Compen	Je (101)
			1.000000											
					-							+		

2 Total number of independent contractors (including but not limited to those listed above) who received more than

 $\$100,\!000$  of compensation from the organization  $\rlap/\,$ 

			9

Form 9	_	Statement of Revenue		***			Page 9
		Check if Schedule O contains a respon	ise or note to any li	ne in this Part VIII (A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
	1a	Federated campaigns 1a					
unts	ь	Membership dues 1b					
Gra	c	Fundraising events 1c					
IS.		- C.			i Y		
Contributions, Gifts, Grants and Other Similar Amounts	d	Related organizations 1d	F 140 422				
ns,	e	Government grants (contributions) 1e	5,148,432		=		- 2
er S	f	All other contributions, gifts, grants, and figure 1f similar amounts not included above	12,703				
ig #	g	Noncash contributions included in lines	=				
Contr and (		1a-1f \$		5,161,135			
<u>a</u> C	n	Total. Add lines 1a-1f		3,161,133			
i.e		or m	Business Code				
N-N	2a	Child care fees	900099	118,293	***		
æ	b						
N.C.	C						
Program Service Revenue	d		<del></del>				
an.	e f	All other program service revenue			45.55.55		1
rogi	'	All other program service revenue	1191.000				
	g	Total. Add lines 2a-2f		118,293			
	3	Investment income (including dividence and other similar amounts)					
	4	Income from investment of tax-exempt bond p					
	5	Royalties	🕨		345		
	2000	(ı) Real	(II) Personal				
	6a	Gross rents			1		
	b	Less rental expenses					
	c	Rental income		r			
	d	or (loss)  Net rental income or (loss)					
		(i) Securities	(II) Other				
	7a	Gross amount from sales of assets other than inventory					
	b	Less cost or					
		other basis and sales expenses					
	C	Gain or (loss)					
	d	Net gain or (loss)					
ne	00	events (not including					
Other Revenue		\$ of contributions reported on line 1c) See Part IV, line 18 a				-	
É	ь	Less direct expenses b					
0	c	Net income or (loss) from fundraising	events ▶	and the second s			
	9a	Gross income from gaming activities See Part IV, line 19				5.000001.0000	
	, h	Less direct expenses b				*	
	!	Net income or (loss) from gaming activ	rities				
			<b>-</b>				
	10a	Gross sales of inventory, less returns and allowances .					
	b	Less cost of goods sold b					
	с	Net income or (loss) from sales of inve					
		Miscellaneous Revenue	Business Code	0.2.2			
	11a	Other	900099	80,506	80,506		
	l h	1	1				1

80,506

198,799

5,359,934

d All other revenue . . .

e Total. Add lines 11a-11d . . . . . .

12 Total revenue. See Instructions . . . . .

25 26

Section $501(c)(3)$ and $501(c)(4)$ organizations must complete all columns	All other organizations must complete column (A)
Section 301(c)(3) and 301(c)(1) organizations	

Part IX Statement of Functional Expenses Check if Schedule O contains a response or note to any line in this Part IX . . . (D) (C) (B) Do not include amounts reported on lines 6b, (A) Management and Fundraising Program service Total expenses 7b, 8b, 9b, and 10b of Part VIII. general expenses expenses expenses Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21 . . . . 2 Grants and other assistance to domestic individuals See Part IV, line 22 . . . Grants and other assistance to foreign organizations, foreign 3 governments, and foreign individuals See Part IV, lines 15 and 16 . . . . . . Benefits paid to or for members . . . . 4 5 Compensation of current officers, directors, trustees, and key employees . . . Compensation not included above, to disqualified persons 6 (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . 186,916 0 1,980,079 2,166,995 7 Other salaries and wages . . . . Pension plan accruals and contributions (include section 401(k) 8 and 403(b) employer contributions) . . . 0 90,740 14,763 105,503 9 Other employee benefits . . . . . . 10 Payroll taxes 14,120 0 175,236 189,356 11 Fees for services (non-employees) a Management . . . . 0 10,120 0 10,120 b Legal . . . . . . n 8,750 0 8,750 Accounting . . . . C d Professional fundraising services See Part IV, line 17 е Investment management fees . . . . . . f Other (If line 11g amount exceeds 10% of line 25, column (A) q amount, list line 11g expenses on Schedule O) . . . . 6,750 0 6.750 0 12 Advertising and promotion . . 106,940 0 106.940 0 13 Office expenses . . . . . . . 0 0 28,405 28,405 Information technology . 14 15 Royalties . . 80,417 0 288,956 208,539 Occupancy . . . . 16 17 Payments of travel or entertainment expenses for any federal, 18 state, or local public officials . . . . . 0 38,385 8,478 Conferences, conventions, and meetings . 46,863 19 276,367 276,367 0 20 Interest . . . . . . . . . . . . 21 Payments to affiliates . 8,714 187,277 0 195,991 22 Depreciation, depletion, and amortization . . 31,111 6,500 0 37,611 23 Other expenses Itemize expenses not covered above (List 24 miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O )

### Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns	All other organizations must complete column (A)	
Check if Schedule O contains a response or note to any line in	this Part IX	

	ot include amounts reported on lines 6b, b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21				
2	Grants and other assistance to domestic individuals See Part IV, line 22				
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16				
4	Benefits paid to or for members				***************************************
5	Compensation of current officers, directors, trustees, and key employees				***************************************
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)			·	
7	Other salaries and wages	2,166,995	1,980,079	186,916	0
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9	Other employee benefits	105,503	90,740	14,763	0
10	Payroll taxes				
		189,356	175,236	14,120	0
11	Fees for services (non-employees)				
a	Management				
Ь	Legal	10,120	0	10,120	0
С.	Accounting	8,750	0	8,750	0
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12	Advertising and promotion	6,750	0	6,750	0
13	Office expenses	106,940	106,940	0	0
14	Information technology	28,405	28,405	0	0
15	Royalties				
16	Occupancy	288,956	208,539	80,417	0
17 18	Payments of travel or entertainment expenses for any federal,				
19	state, or local public officials	46.063	20.205	0.470	
20	Interest	46,863	38,385	8,478	0
21	Payments to affiliates	276,367	0	276,367	0
22	Depreciation, depletion, and amortization	105.001	0.714	107 377	
23	Insurance	195,991	8,714	187,277 6,500	0
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)	37,611	31,111	6,300	0
а	Field Trips	13,441	13,441	0	0
b	Contracted Services	179,032	164,138	14,894	0
C	Textbooks & Supplies	29,022	29,022	0	0
d	Repairs & Maintenance	41,731	1,325	40,406	0
e	All other expenses	578,140	374,099	204,041	0
25	Total functional expenses. Add lines 1 through 24e	4,309,973	3,250,174	1,059,799	0
26	Joint costs.Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.  Check here F. F. if following SOP 98-2 (ASC 958-720)				

### Part X Balance Sheet

		Check if Schedule O contains a response or note to any line in this Part $\boldsymbol{X}$ .			
			(A) Beginning of year		(B) End of year
	1	Cash-non-interest-bearing	1,626,885	1	2,468,857
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	3,431	4	4,356
	5	Loans and other receivables from current and former officers, directors, trust key employees, and highest compensated employees. Complete Part II of Schedule L	ees,	5	
Assets	6	Loans and other receivables from other disqualified persons (as defined unde section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete II of Schedule L	160	6	
AS	7	Notes and loans receivable, net		7	-
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	2,000	9	10,465
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D 10a 10,97	74,572		
	b	Less accumulated depreciation 10b 52	7,316,376	<b>10</b> c	10,453,519
	11	Investments—publicly traded securities		11	
	12	Investments—other securities See Part IV, line 11		12	
	13	Investments—program-related See Part IV, line 11		13	
	14	Intangible assets		14	400
	15	Other assets See Part IV, line 11		15	
	16	Total assets.Add lines 1 through 15 (must equal line 34)	8,948,692	100000	12,937,197
	17	Accounts payable and accrued expenses	629,525		16,638
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	V-1001000
ities	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified		21	
豆		persons Complete Part II of Schedule L		22	
Liabilit	23	Secured mortgages and notes payable to unrelated third parties	4,643,850	23	8,195,281
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third partie and other liabilities not included on lines 17-24) Complete Part X of Schedule D	es,	25	
	26	Total liabilities. Add lines 17 through 25	5,273,375	26	8,211,919
S		Organizations that follow SFAS 117 (ASC 958), check here ▶ ☐ and completines 27 through 29, and lines 33 and 34.		20	0,211,010
Fund Balances	27	Unrestricted net assets		27	e Name
Bal	28	Temporarily restricted net assets		28	
Þ	29	Permanently restricted net assets		29	
E	-			29	
0		Organizations that do not follow SFAS 117 (ASC 958), check here ▶			
ţ\$	30	Capital stock or trust principal, or current funds		30	
Se	31	Paid-in or capital surplus, or land, building or equipment fund	2,672,526	31	2,258,238
A	32	Retained earnings, endowment, accumulated income, or other funds	1,002,791	32	2,467,040
Net Assets or	33	Total net assets or fund balances	3,675,317	33	4,725,278
_	34	Total liabilities and net assets/fund balances	8,948,692	34	12,937,197
	L	The state of the s	0,940,092	34	Form <b>990</b> (2015)

•

Illiation of Net Assets

Page 12

a	art XI Reconcilliation of Net Assets			
	Check if Schedule O contains a response or note to any line in this Part XI			L
-	Total revenue (must equal Part VIII, column (A), line 12)		5,3	59,934
7	Total expenses (must equal Part IX, column (A), line 25)		4,3(	826'608'
m	Revenue less expenses Subtract line 2 from line 1		1,0,1	1,049,961
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) 4		3,67	75,317
Ŋ	Net unrealized gains (losses) on investments			
9	Donated services and use of facilities			
7	Investment expenses			
00	Prior period adjustments			
O	Other changes in net assets or fund balances (explain in Schedule O) 9			
9	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))		4,7	25,278
ar	Cart XII Financial Statements and Reporting Check if Schedule O contains a response or note to any line in this Part XII			_
			Yes	No
-	Accounting method used to prepare the Form 990			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both			
	Separate basis Consolidated basis Both consolidated and separate basis		- W-412	
Q	Were the organization's financial statements audited by an independent accountant? If Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate	2b	Yes	
	basis, consolidated basis, or both  Separate basis Consolidated basis Both consolidated and separate basis			
U	If "yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	20		N <sub>o</sub>
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		o N
Р	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		
		١	000	3+007

Form 990 (2015)	Form 95		
		3b	b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits
o N		Ja	
			If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
No		30	c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
			✓ Separate basis
			If Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both
	Yes	2b	<b>b</b> Were the organization's financial statements audited by an independent accountant?
			Separate basis Consolidated basis Both consolidated and separate basis
			If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both
°N		2a	2a Were the organization's financial statements compiled or reviewed by an independent accountant?
	****		1 Accounting method used to prepare the Form 990
No	Yes		
L			Part XII Financial Statements and Reporting Check if Schedule O contains a response or note to any line in this Part XII
,725,278	4		10 Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))
			Source changes in het assets of fund balances (explain in Schedule O)
			7 Investment expenses
			6 Donated services and use of facilities
2			5 Net unrealized gains (losses) on investments
675 317	, r		4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))
1,049,961	Н		s kevenue less expenses subtract line 2 from line 1 · · · · · · · · · · · · · · · · · ·
4,309,973	4		
,359,934	2		1 Total expenses (mist solis) Dart IV column (A) line 350
			1 Total revenue (must equal Part VIII, column (A), line 12)
L			Check if Schedule O contains a response or note to any line in this Part XI

	T .				

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2015

Open to Public Inspection

### SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury Internal Revenue Service

Total

### **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization Alpha Academy Inc Employer identification number

	56-2200096							
Pa	rt I	Reason for Publi	c Charity S	<b>tatus</b> (All organiza	tions must co	mplete this p	part.) See instruction	ons.
he	organi	zation is not a private fo	oundation bec	ause it is (For lines 1	through 11, ch	eck only one b	ox )	
1		A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).						
2	Ī	A school described in	section 170(b	)(1)(A)(ii).(Attach So	hedule E (Form	990 or 990-E	(Z))	
3		A hospital or a cooper	ative hospital	service organization of	described in <b>sec</b>	tion 170(b)(1)	(A)(iii).	
4	Ė	A medical research or	ganization ope	erated in conjunction v	vith a hospital d	escribed in sec	ction 170(b)(1)(A)(iii	). Enter the
		hospital's name, city,	and state		VOCESTREE (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			• The section of the section of
5	Γ	An organization opera 170(b)(1)(A)(iv). (Co		nefit of a college or un I)	iversity owned	or operated by	a governmental unit o	described in <b>section</b>
6		A federal, state, or loc			described in se	ction 170(b)(1	L)(A)(v).	
7	$\vdash$	An organization that n described in section 1				om a governme	ental unit or from the o	jeneral public
8		A community trust des				t II )		
9	-			ves (1) more than 33	15 (51)	105,0	ihiitione memberehin	fees and gross
_	1			s exempt functions—s				
				unrelated business tax			1 tax) from businesse	es acquired by the
				eesection 509(a)(2).				
10		An organization organ				\$5		
1		An organization organ one or more publicly s	ized and opera	nted exclusively for the	benefit of, to p	erform the fund	ctions of, or to carry o	ut the purposes of
		the box in lines 11a th	rough 11d tha	at describes the type of	of supporting or	nanization and	complete lines 11e.1	1f and 110
а		Type I. A supporting o	rganization op	perated, supervised, or	controlled by	ts supported o	rganization(s), typical	ly by giving the
	ļ	supported organization						
		organization You mus		e mante en mante a mante a mante a de la companio de la companio de la fina de la companio de la fina de la co				
b	Γ	Type II. A supporting						
		management of the su must complete Part IV			same persons ti	nat control or r	nanage the supported	organization(s) You
C		Type III functionally i			n operated in co	onnection with	and functionally inter	arated with, its
	1	supported organization	n(s) (see instr	uctions) You must co	mplete Part IV,	Sections A, D,	and E.	
d	Г	Type III non-function						
		not functionally integra					ement and an attentiv	eness requirement
e	_	(see instructions) You Check this box if the o					s a Type I Type II T	vno III functionally
	1	integrated, or Type III					s a Type I, Type II, T	ype III functionally
f	Enter	the number of support						
g		Provide the following in	nformation abo	out the supported orga	nization(s)			***************************************
		<del>-</del>						
		(i)	(ii)EIN	(iii)	(iv)		(v)	(vi)
Van	ne of s	upported organization	(10 C) C)	Type of	Is the organ	nization	A mount of	A mount of other
				organization	listed in your		monetary support	support (see
(described on lines document?  1- 9 above (see				(see instructions)	instructions)			
				instructions))				
				macructions))				×i
		20			Vos	No		

Schedule A (Form 990 or 990-EZ) 2015 Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.) Section A. Public Support Calendar year (f)Total (e)2015 (b)2012 (c)2013 (d)2014 (a)2011 (or fiscal year beginning in) ▶ 1 Gifts, grants, contributions, and membership fees received (Do not include any unusual grants ) Tax revenues levied for the organization's benefit and either paid to or expended on its behalf The value of services or facilities furnished by a governmental unit to the organization without charge Total. Add lines 1 through 3 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) Public support. Subtract line 5 from line 4 Section B. Total Support Calendar year (f)Total (e)2015 (a)2011 (b)2012 (c)2013 (d)2014 (or fiscal year beginning in) ▶ Amounts from line 4 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Net income from unrelated business activities, whether or not the business is regularly carried on Other income Do not include 10 gain or loss from the sale of capital assets (Explain in Part VI) Total support. Add lines 7 through 10 Gross receipts from related activities, etc (see instructions) 12 12 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, Section C. Computation of Public Support Percentage Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f)) 0 % Public support percentage for 2014 Schedule A, Part II, line 14 15 16a 33 1/3% support test-2015. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support test—2014. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization 17a 10%-facts-and-circumstances test - 2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported b 10%-facts-and-circumstances test -2014. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions Schedule A (Form 990 or 990-EZ) 2015

Scl	nedule A (Form 990 or 990-EZ) 201							Page
P	art II Support Schedule fo	or Organizati	ons Describe	d in Sections :	170(b)(1)(A)(	iv) and	170(	1)(1)(A)(vi)
	(Complete only if you	checked the b	ox on line 5, 7,	or 8 of Part I o	or if the organiza	ation fai	led to d	qualify under
_	Part III. If the organize Section A. Public Support	ation rails to q	uality under the	e tests listed be	low, please con	ipiete P	art III.	)
_	Calendar year	To make make as	1888 N. S. S. S. S. S. S.	T	T	r		T
(0	r fiscal year beginning in) ▶	(a)2011	<b>(b)</b> 2012	(c)2013	(d)2014	(e)2	015	(f)Total
1	, , , , , , , , , , , , , , , , , , , ,							
	membership fees received (Do		1					
2	not include any unusual grants ) Tax revenues levied for the		1					
-	organization's benefit and either							
	paid to or expended on its behalf							
3								
	furnished by a governmental unit to the organization without charge							
4	Total. Add lines 1 through 3							
5	The portion of total contributions							
	by each person (other than a			1				
	governmental unit or publicly							
	supported organization) included on line 1 that exceeds 2% of the							
	amount shown on line 11, column							
	(f)							
6	Public support. Subtract line 5					i	V2	
	from line 4							
	ection B. Total Support		T	Ţ				
(or	Calendar year fiscal year beginning in) ▶	(a)2011	(b)2012	(c)2013	(d)2014	(e)20	)15	(f)Total
7	Amounts from line 4							
8	Gross income from interest,							
	dividends, payments received on							
	securities loans, rents, royalties							
9	and income from similar sources  Net income from unrelated				ļ			
-	business activities, whether or						1	
	not the business is regularly							
	carried on							
10	Other income Do not include gain or loss from the sale of							
	capital assets (Explain in Part							
	VI)							
11	Total support. Add lines 7							
4.7	through 10							
12	Gross receipts from related activities	1.50				12		
13	First five years.If the Form 990 is f							) organization,
	check this box and stop here	lie Cumpert I	20					
	ection C. Computation of Pub							
14	Public support percentage for 2015		The control of the co	: 11, column (f))		14		0 %
15	Public support percentage for 2014		16			15		
16a	33 1/3% support test-2015.If the	organization did	not check the bo	k on line 13, and l	ine 14 is 33 1/3%	or more,	check t	his box
	and stop here. The organization qua							▶ [
D	33 1/3% support test—2014.If the				and line 15 is 33	1/3% or	more, ch	
172	box and stop here. The organization 10%-facts-and-circumstances test-	qualifies as a p	ublicly supported	organization	- 12 16- 161		ara.	
270	is 10% or more, and if the organizat	ion meets the fa	anization did not o	tances test chec	k this how and eta	, and line n here. E	14 volsin	
	in Part VI how the organization mee	ts the "facts-an	d-circumstances	" test The organi	zation qualifies as	a publici	V SUDDO	rted
	organization							▶ [
b	10%-facts-and-circumstances test-	<b>-2014.</b> If the orga	anization did not	heck a box on lin	e 13, 16a, 16b, or	17a, an	d line	- I
	15 is 10% or more, and if the organ	ization meets th	e "facts-and-circ	umstances" test,	check this box an	d stop he	ere.	
	Explain in Part VI how the organization	ion meets the "I	acts-and-circum	stances" test The	e organization qua	lifies as	a public!	•
18	supported organization  Private foundation. If the organization	on did not check	a box on line 13	, 16a, 16b, 17a, c	or 17b, check this	box and :	see	▶

instructions

 $\triangleright$   $\Gamma$ 

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you	checked the box on line	e 9 of Part I or if the	e organization failed	to qualify under Part
II If the organization f	fails to qualify under th	e tests listed helow	nlease complete Da	rt II \

S	ection A. Public Support	, take to qualif			P		
	Calendar year	(a)2011	<b>(b)</b> 2012	(c)2013	(d)2014	(e)2015	(f)Total
(or	fiscal year beginning in) F Gifts, grants, contributions, and	\-,	(-/	(0)2020	(4)2011	(0)2013	(1) total
1	membership fees received (Do						
	not include any "unusual grants")						
2	Gross receipts from admissions,						
	merchandise sold or services performed, or facilities furnished						
	in any activity that is related to					1	
	the organization's tax-exempt						
_	purpose						
3	Gross receipts from activities that are not an unrelated trade or	3					1
	business under section 513	WALLES D					
4	Tax revenues levied for the			1/85/10 1/85	12.2 14.3 2.5 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		
	organization's benefit and either						
5	paid to or expended on its behalf The value of services or facilities						
3	furnished by a governmental unit						
	to the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3 received from disqualified						
	persons						
Ь	Amounts included on lines 2 and						
	3 received from other than						
	disqualified persons that exceed the greater of \$5,000 or 1% of						
	the amount on line 13 for the year						
С	Add lines 7a and 7b						
8	Public support. (Subtract line 7c				2.55		0
5.	from line 6 )						
56	ection B. Total Support						
(or i	Calendar year fiscal year beginning in) ▶	(a)2011	<b>(b)</b> 2012	<b>(c)</b> 2013	(d)2014	(e)2015	(f)Total
9	A mounts from line 6						
10a	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties and income from similar sources						
b	Unrelated business taxable		10000				
	income (less section 511 taxes)						
	from businesses acquired after						
С	June 30, 1975 Add lines 10a and 10b						
11	Net income from unrelated						
	business activities not included	,					
	in line 10b, whether or not the						
12	business is regularly carried on Other income. Do not include						
12	gain or loss from the sale of						ł
	capital assets (Explain in Part						
	VI)						
13	Total support. (Add lines 9, 10c, 11, and 12)						
14	First five years.If the Form 990 is for	or the organization	on's first, second,	third, fourth, or f	ifth tax year as a	section 501	(c)(3) organization.
	check this box and stop here				1.00		▶□
	ction C. Computation of Publ				907		
15	Public support percentage for 2015	95	1.3	13, column (f))		15	0 %
16	Public support percentage from 201	4 Schedule A, P	art III, line 15			16	
Se	ction D. Computation of Inve				2000 P 105		
17	Investment income percentage for 2	<b>015</b> (line 10c, co	olumn (f) divided	by line 13, colum	n (f))	17	0 %
18	Investment income percentage from	2014 Schedule	A, Part III, line 1	7		18	
19a	<b>33 1/3% support tests—2015.</b> If the	organization did	not check the bo	x on line 14, and	line 15 is more th	nan 33 1/3%	and line 17 is not
	more than 33 1/3%, check this box a 33 1/3% support tests—2014. If the	and <b>stop here.</b> Th	ne organization qu	ualifies as a publi	cly supported org	anization	▶□
	18 is not more than 33 1/3%, check						
20	Private foundation. If the organization						

### Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I If you checked 11a of Part I, complete Sections A and B If you checked 11b of Part I, complete Sections A and C If you checked 11c of Part I, complete Sections A, D, and E If you checked 11d of Part I, complete Sections A and D, and complete Part V)

Se	ection A. All Supporting Organizations			
			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under			
2	section $509(a)(1)$ or $(2)^{7}$ If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section	2		
3a	509(a)(1) or (2)  Did the organization have a supported organization described in section 501(c)(4), (5), or (6)?  If "Yes," answer (b) and (c) below	3a		
t	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)?  If "Yes," describe in <b>Part VI</b> when and how the organization made the determination	3b		
(	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes?  If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use	3с		
<b>4</b> a	Was any supported organization not organized in the United States ("foreign supported organization")?  If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below	4a		
ı	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign	4b		
	If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations	40		
•	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)?	40		
	If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes	4c		
<b>5</b> a	Did the organization add, substitute, or remove any supported organizations during the tax year?  If "Yes," answer (b) and (c) below (if applicable) Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document)	5a	*	
1	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
	<b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990)	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part II of Schedule L (Form 990)	8		
98	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509 (a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .	9a		
1	b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .	9b		200000000000000000000000000000000000000
4	c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.	9c		
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below	10a		
	b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings)	10b		
11	Has the organization accepted a gift or contribution from any of the following persons?			
	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		
	<b>b</b> A family member of a person described in (a) above?	11b		
	c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI	11c		
	THE REPORT OF THE PARTY OF THE			

### Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I If you checked 11a of Part I, complete Sections A and B If you checked 11b of Part I, complete Sections A and C If you checked 11c of Part I, complete Sections A, D, and E If you checked 11d of Part I, complete Sections A and D, and complete Part V)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)?  If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2)	2		
3	a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)?  If "Yes," answer (b) and (c) below	3a		
	b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)?  If "Yes," describe in Part VI when and how the organization made the determination	3b		
	c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes?	A		
4	If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use  Was any supported organization not organized in the United States ("foreign supported organization")?  If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below	4a		
	b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization?	4b		
	If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations	40		
	c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)?  If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes	4c		
5	Did the organization add, substitute, or remove any supported organizations during the tax year?  If "Yes," answer (b) and (c) below (if applicable) Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document)	5a	ē.	
1	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .			
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990)	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes;" complete Part II of Schedule L (Form 990)	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509 (a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .	9a		
b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .	9b		
С	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .	9c		
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below	10a		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings)	10b		
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a		
	A family member of a person described in (a) above?	11b		
c	A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI	110		

Part IV	Supporting Organizations (continued)
Section	<b>B. Type I Supporting Organizations</b>

			Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s)			

2 that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization

	1	
;)	2	

### Section C. Type II Supporting Organizations

Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s)

	Yes	No
1		

Yes

No

### Section D. All Type III Supporting Organizations

- 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year. (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies o the organization's governing documents in effect on the date of notification, to the extent not previously provid
- Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s)
- By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets a all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard

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t at	3	

### Section E. Type III Functionally-Integrated Supporting Organizations

- Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)
  - The organization satisfied the Activities Test Complete line 2 below a
  - The organization is the parent of each of its supported organizations. Complete line 3 below b
  - The organization supported a governmental entity | Describe in Part VI how you supported a government entity (see C instructions)

### Activities Test \_Answer (a) and (b) below.

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities
- b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or mo the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement
- Parent of Supported Organizations \_\_\_ Answer (a) and (b) below.
- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or truste each of the supported organizations? Provide details in Part VI
- b Did the organization exercise a substantial degree of direction over the policies, programs and activities of ea of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard

22		Yes	No
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	3a		
ach	3b		

instructions)

Dart V	Tyne 1	ITT Non-	Functionally	Integrated	509(a)(3)	Supporting	Organizations
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	Check here if the organization satisfied the Integral Part Test as a qualifying t Type III non-functionally integrated supporting organizations must complete s			ructions. All other
	Type 111 non-runctionally integrated supporting organizations must complete s	sections .	A tillough L	
38070	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		A SAMAN TO
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Yea (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1		
a	Average monthly value of securities	1a		
b	A verage monthly cash balances	1b		
C	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI)			
2	Acquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 035	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
-	Section C - Distributable Amount		200	Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	Distributable A mount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		
-	Check here if the current year is the organization's first as a non-functionally-		d Type III supporting	organization (see

### Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1	Check here if the organization satisfied the Integral Part Test as a qualifying	trust on N	lov 20 1070 See ind	restions All other
	Type III non-functionally integrated supporting organizations must complete			T other
	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection or gross income or for management, conservation, or maintenance of property held for production of income (see instructions)			
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	×	
а	Average monthly value of securities	1a		
b	A verage monthly cash balances	1b		
C	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI)			
2	A cquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 035	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
	Section C - Distributable Amount	1		Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	Distributable A mount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		
	Check here if the current year is the organization's first as a non-functionally instructions)	100000	d Type III supporting o	rganization (see

Part V Type III Non-Functionally I	Integra	ted 509(a)(3) Suppo	rting Organizations (c	ontinued)
Section D - Distributions				Current Year
1 Amounts paid to supported organizations to	accomp	lish exempt purposes		
2 A mounts paid to perform activity that direct excess of income from activity	tl <b>y fur</b> the	rs exempt purposes of supp	oorted organizations, in	
3 Administrative expenses paid to accomplish	h exempt	purposes of supported org	anızatıons	
4 Amounts paid to acquire exempt-use assets	S			:
5 Qualified set-aside amounts (prior IRS appr	roval reni	ured)		
6 Other distributions (describe in Part VI) Se		ctions		
7 Total annual distributions. Add lines 1 through	gh 6			
8 Distributions to attentive supported organize details in Part VI) See instructions	ations to	which the organization is re	esponsive (provide	
9 Distributable amount for 2015 from Section	C, line 6			
10 Line 8 amount divided by Line 9 amount				
	1			
Section E - Distribution Allocations (instructions)	(see	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section 6	C, line			
2 Underdistributions, if any, for years prior to 2 (reasonable cause requiredsee instructions				
3 Excess distributions carryover, if any, to 201				
a				
b				
С				
d From 2013				
e From 2014				
f Total of lines 3a through e				
<ul> <li>g Applied to underdistributions of prior years</li> <li>h Applied to 2015 distributable amount</li> </ul>				
i Carryover from 2010 not applied (see				
instructions)				
j Remainder Subtract lines 3g, 3h, and 3i from	n 3f			
4 Distributions for 2015 from Section D, line 7 \$				
a Applied to underdistributions of prior years				
<b>b</b> Applied to 2015 distributable amount				
c Remainder Subtract lines 4a and 4b from 4				
5 Remaining underdistributions for years prior 2015, if any Subtract lines 3g and 4a from li (if amount greater than zero, see instructions	ne 2			
6 Remaining underdistributions for 2015 Subt lines 3h and 4b from line 1 (if amount greater zero, see instructions)		ī.		
<b>7 Excess distributions carryover to 2016.</b> Add I 3 j and 4c	ines			
8 Breakdown of line 7				
a				
b			<u> </u>	
c Excess from 2013				
d From 2014				

Schedule A (Form 990 or 990-EZ) 2015

# Part VI Supplemental Information.

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section B, lines 1 and 2; Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions)

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Schedule A (Form 990 or 990-EZ) 2015

Explanation

Schedule A (Form 990 or 990-EZ) 2015

A VI Supplemental Information,

Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, and 6. Also complete this part for any additional information. (See instructions)

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Explanation

Schedule A (Form 990 or 990-EZ) 2015

### DLN: 93493319086016

### SCHEDULE D (Form 990)

### Supplemental Financial Statements

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. OMB No 1545-0047 Open to Public

Department of the ▶ Attach to Form 990. Treasury Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990. Inspection Internal Revenue Service Name of the organization Employer identification number Alpha Academy Inc 56-2200096 Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6. (a) Donor advised funds (b) Funds and other accounts 1 Total number at end of year 2 Aggregate value of contributions to (during year) 3 Aggregate value of grants from (during year) 4 Aggregate value at end of year Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? No Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? No. Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7 Purpose(s) of conservation easements held by the organization (check all that apply) Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area Preservation of a certified historic structure Protection of natural habitat Preservation of open space Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year Held at the End of the Year Total number of conservation easements 2a Total acreage restricted by conservation easements 2b Number of conservation easements on a certified historic structure included in (a) 20 Number of conservation easements included in (c) acquired after 8/17/06, and not on a 2d historic structure listed in the National Register Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the Number of states where property subject to conservation easement is located ▶\_ Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year A mount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4) (B)(I) and section  $170(h)(4)(B)(II)^{7}$ □ No In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the

Revenue included on Form 990, Part VIII, line 1

Assets included in Form 990, Part X

following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

Par	i III	Organizations Maintaining (continued)	Collections of A	Art, His	toric	al T	reasures,	or Ot	her Similar	Asse	ets	
3		g the organization's acquisition, acce ction items (check all that apply)	ession, and other red	cords, ch	neck a	ny of	the following	that ar	e a significant	use of	ıts	
а	Г	Public exhibition		d		Loan	n or exchang	e progra	ams			
b	Γ	Scholarly research		e	Г	Oth	er					
c	Г	Preservation for future generations										
4	Provi Part :	de a description of the organization's XIII	collections and ex	plain hov	w they	furth	er the organi	zation's	exempt purpo	se in		
5	Durin	ig the year, did the organization solic ts to be sold to raise funds rather tha	it or receive donation to be maintained	ons of ar as part o	t, hist of the i	orica organ	l treasures o ization's coll	r other : lection?	sımılar 🗀	es (	□No	
Pa	rt IV	Escrow and Custodial Arra Complete if the organization a Part X, line 21.	<b>ngements.</b> nswered "Yes" or	n Form	990,	Part	IV, line 9, (	or repo	orted an amo	unt o	n Form	n 990,
1a		e organization an agent, trustee, cus ded on Form 990, Part X?	todian or other intei	rmediary	for co	ntrib	utions or oth	er asse	ts not	es (	☐ No	
b	If	"Yes," explain the arrangement in Pa	art XIII and complet	te the fol	llowing	g table	e		Δ	moun	t	
c	Ве	ginning balance						1c				
d	Ad	ditions during the year						1d				
e	Dis	stributions during the year						1e				
f	En	ding balance						1f				
<b>2</b> a	Did t	he organization include an amount or	n Form 990, Part X,	line 21,	for es	crow	or custodial	account	t liability?	/es	☐ No	
50												
b		es," explain the arrangement in Part	XIII Check here if	the expl	anatio	n has	been provid	ed in Pa	ert XIII		• •	Ц
Pa	rt V	Endowment Funds. Complete							d)Three years bad		)Four yea	are back
_			(a)Current year	(B)Pr	nor year		b (c) I wo years	s back (	d) Three years bad	K (e	Jrour yea	ars back
1a	- 5	nning of year balance				$\dashv$		-	TV EU	+	70.00	
b	Cont	ributions										
C	Net	investment earnings, gains, and es										
d	Gran	its or scholarships								$\perp$		
e		er expenditures for facilities programs										
f	A dm	inistrative expenses										
a		of year balance			11110111							
-									77.77			
2	Prov	ide the estimated percentage of the	current year end bal	lance (lır	ne 1g,	colur	nn (a)) held a	as				
а	Boar	d designated or quasi-endowment 🕨										
b	Perm	nanent endowment 🕨										
c		porarily restricted endowment ▶ percentages on lines 2a, 2b, and 2c	should equal 100%									
3a		there endowment funds not in the pos nization by	ssession of the orga	inization	that a	re he	ld and admin	ıstered	for the		Yes	No.
	1995	nrelated organizations							[	3a(i)	100	
		elated organizations							Ī	3a(ii)		
b		es" on 3a(II), are the related organiz							[	3b		
4	Desc	cribe in Part XIII the intended uses of	of the organization's	endown	nent fu	ınds						
Pa	rt VI	Land, Buildings, and Equip	ment.				V. line dd	Ca- 5	000 D-	L V 1	20 10	
		Complete if the organization a	answered 'Yes' to	Form 9		art I	V, line 11a	.See F	Accumulate	t X, II	(d)Book	c value
		Description of property		C	ost or o (inves	ther ba	asis Cost or o	ther basis			(4)550	· value
1a	Land							1,194,601				1,194,601
b	Buildi	ngs						9,563,183	448	,977	g	9,114,206
c	Lease	hold improvements		. 🗀								
		ment				-		216,788	72	,076		144,712
	Other											
_												

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c) ) .

10,453,519

10,453,519

Pai	Organizations Maintaining (continued)	Collections of Ar	t, His	storic	cal T	reasure	es, or C	ther Simi	lar As	sets	
3	Using the organization's acquisition, acce collection items (check all that apply)	ession, and other reco		neck a	ny of	the follow	ing that a	ire a significa	ant use	of its	
а	Public exhibition		d	Г	Loar	orexcha	nge prog	rams			
b	Scholarly research		е		Oth	er					
c	Preservation for future generations										
4	Provide a description of the organization's Part XIII	collections and expl	ain ho	w they	furth	er the org	anız <b>a</b> tıon	's exempt pu	irpose ir	n	
5	During the year, did the organization solic assets to be sold to raise funds rather tha								Yes	□ No	D
Pa	rt IV Escrow and Custodial Arra Complete if the organization a Part X, line 21.		Form	990,	Part	IV, line 9	), or rep	orted an a	mount	on Fori	m 990,
1a	Is the organization an agent, trustee, cus included on Form 990, Part X?	todian or other interm	ediary	for co	ontrib	utions or o	other ass	ets not	┌ Yes	┌ No	o
b	If "Yes," explain the arrangement in Pa	art XIII and complete	the fo	llowing	g table	e			A mou	ınt	
c	Beginning balance						1c				
d	Additions during the year						1d				
e	Distributions during the year						1e				
f	Ending balance						1f				
2a	Did the organization include an amount or	n Form 990, Part X, Iir	ne 21,	for es	crow	or custodi	al accou	nt liability?	Yes	□ No	0
								,	•		_
b	If "Yes," explain the arrangement in Part										
Pa	rt V Endowment Funds. Complet										
		(a)Current year	<b>(b)</b> Pr	nor yea	r	b (c)Two y	ears back	(d)Three years	back (	(e)Four ye	ears back
1a	Beginning of year balance				-+						
b	Contributions				- 1						
c	Net investment earnings, gains, and losses										
d	Grants or scholarships										
e	Other expenditures for facilities and programs										
f	Administrative expenses				$\neg \uparrow$						
g.	End of year balance		***		$\neg$	7.5					
9	· · · · · ·										
2	Provide the estimated percentage of the o	current year end balar	nce (lir	ne 1g,	colur	nn (a)) he	ld as				
а	Board designated or quasi-endowment										
b	Permanent endowment ▶										
С	Temporarily restricted endowment ▶										
	The percentages on lines 2a, 2b, and 2c	should equal 100%									
3a	Are there endowment funds not in the pos	session of the organi	zation	that a	re he	ld and adr	nınıstered	for the			
	organization by									Yes	No
	(i) unrelated organizations								3a(i		
h	(ii) related organizations If "Yes" on 3a(ii), are the related organizations.		ed on	Schod	 Julo D				3a(ii	,	
4	Describe in Part XIII the intended uses of					• •			. 30		
	rt VI Land, Buildings, and Equip								*****		
	Complete if the organization a		orm 9	90, P	art I	V, line 1	1a.See F			line 10.	
	Description of property		С	ost or o	<b>a)</b> other ba stment)		(b) or other bas (other)	Accumu (c) deprec		(d)Bool	k value
1a	Land						1,194,60	1			1,194,601
b	Buildings										
			-				9,563,18	3 4	448,977		9,114,206
	Leasehold improvements		.  -				83	1	70.05		
	Equipment		.  -			_	216,78	8	72,076		144,712
e.	Other										

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))

		es.		
8				

X, line 13.
d of valuation
year market valu
M-V
70.00
377787
Part X, line 15
ook value
or 11f.

Part XI	XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.	r Return	
1	Total revenue, gains, and other support per audited financial statements	1	5,359,934
2	A mounts included on line 1 but not on Form 990, Part VIII, line 12		
ro	Net unrealized gains (losses) on investments		
þ	Donated services and use of facilities		
v	Recoveries of prior year grants		
р	Other (Describe in Part XIII ) 2d		
Φ	Add lines 2a through 2d	2e	
m	Subtract line 2e from line 1	9	5,359,934
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
rq	Investment expenses not included on Form 990, Part VIII, line 7b . 4a		
þ	Other (Describe in Part XIII ) 4b		
v	Add lines <b>4a</b> and <b>4b</b>	4c	
IO.	Total revenue Add lines 3 and 4c.(This must equal Form 990, Part I, line 12)	5	5,359,934
Part XII	XII Reconciliation of Expenses per Audited Financial Statements With Expenses Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.	per Return.	
+	Total expenses and losses per audited financial statements	1	4,309,973
7	Amounts included on line 1 but not on Form 990, Part IX, line 25		
ď	Donated services and use of facilities		
р	Prior year adjustments		
v	Other losses		
P	Other (Describe in Part XIII )		
ø	Add lines 2a through 2d	2e	
m	Subtract line 2e from line 1	8	4,309,973
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
ď	Investment expenses not included on Form 990, Part VIII, line 7b 4a		
þ	Other (Describe in Part XIII ) 4b		
v	Add lines 4a and 4b	4c	
ľ	Total expenses Add lines <b>3</b> and <b>4c.</b> (This must equal Form 990, Part I, line 18)	5	4,309,973

## Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional Information

Return Reference		
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Sched	Schedule D (Form 990) 2015			
Par	Part XI Reconciliation of Rev	enue per Audited Financial Statements With Revenue ation answered 'Yes' on Form 990, Part IV. line 12a.	per	Return
=	Total revenue, gains, and other	Total revenue, gains, and other support per audited financial statements	1	5,359,934
7	Amounts included on line 1 but	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
rg	Net unrealized gains (losses) on	Investments 2a		
þ	Donated services and use of facilities	ultres 2b		
v	Recoveries of prior year grants		1	
Q	Other (Describe in Part XIII )	24		
Φ	Add lines 2a through 2d		2e	
m	Subtract line $2e$ from line $1$ .		М	5,359,934
4	Amounts included on Form 990,	Part VIII, line 12, but not on line 1		
ro	Investment expenses not inclu	Investment expenses not included on Form 990, Part VIII, line 7b . 4a		
þ	Other (Describe in Part XIII )	4b		
U	Add lines 4a and 4b		4	
12	Total revenue Add lines 3 and	Total revenue Add lines 3 and 4c.(This must equal Form 990, Part I, line 12)	ru	5,359,934
Part XII		Reconciliation of Expenses per Audited Financial Statements With Expenses Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.	per	Return.
Ħ	Total expenses and losses per audited financial statements		11	4,309,973
7	Amounts included on line 1 but n	lot on Form 990, Part IX, line 25		
ro	Donated services and use of facilities	lities 2a		
p	Prior year adjustments			
v	Other losses			
P	Other (Describe in Part XIII )			
Φ	Add lines 2a through 2d		2e	
m	Subtract line 2e from line 1.		т	4,309,973
4	Amounts included on Form 990,	Part IX, line 25, but not on line 1:		
ro	Investment expenses not included on Form 990	ed on Form 990, Part VIII, line 7b   4a		
p	Other (Describe in Part XIII )			
v	Add lines 4a and 4b		4	
10	Total expenses Add lines 3 and	3 and 4c. (This must equal Form 990, Part I, line 18 )	ın	4,309,973
Part	Part XIII Supplemental Infor	mation		
Provi Part Inforr	Provide the descriptions required for Pa Part V, line 4, Part X, line 2, Part XI, lin information	ort II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, nes 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional	b, o provide	any additional
	Return Reference	Explanation		

### Schedule D (Form 990) 2015

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rmation (continued)	Explanation					
Part XIII Supplemental Information (continued)	Return Reference					

Schedule D (Form 990) 2015

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DLN: 93493319086016

OMB No 1545-0047

Open to Public Inspection

## SCHEDULE E Schools (Form 990 or

▶Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48. ▶ Attach to Form 990 or Form 990-EZ.

Department of the ▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Treasury Internal Revenue Service

990-EZ)

**Employer identification number** Name of the organization Alpha Academy Inc 56-2200096 Part I NO YES Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, Yes other governing instrument, or in a resolution of its governing body? Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, Yes programs, and scholarships? 2 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II 3 Yes Does the organization maintain the following? Yes 4a a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory Yes 4b c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing **4**c Yes with student admissions, programs, and scholarships? 4d Yes d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain If you need more space, use Part II Does the organization discriminate by race in any way with respect to No 5a a Students' rights or privileges? 5b No b Admissions policies? 5c No c Employment of faculty or administrative staff? 5d No d Scholarships or other financial assistance? 5e No e Educational policies? 5f No f Use of facilities? No 5q g Athletic programs? No 5h h Other extracurricular activities? If you answered "Yes" to any of the above, please explain If you need more space, use Part II 6a Yes 6a Does the organization receive any financial aid or assistance from a governmental agency? No b Has the organization's right to such aid ever been revoked or suspended? 6b If you answered "Yes" to either line 6a or line 6b, explain on Part II 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II

SCHEDULE E (Form 990 or 990-EZ)

# Schools

OMB No 1545-0047

Open to Public

Inspection

Department of the Treasury

Alpha Academy Inc

Part IV, line 13, or Form 990-EZ, Part VI, line 48. ▶ Attach to Form 990 or Form 990-EZ.

▶Complete if the organization answered "Yes" on Form 990,

▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Internal Revenue Service

Name of the organization

Employer identification number

		5		
Pā	ort I			
			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, by other governing instrument, or in a resolution of its governing body?	laws,	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
			1	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media duthe period of solicitation for students, or during the registration period if it has no solicitation program, in a wathat makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No, please explain If you need more space use Part II	у ]	Yes	
А	Does the organization maintain the following?			
٦,	Records indicating the racial composition of the student body, faculty, and administrative staff?	1 4-	V	
	Records indicating the racial composition of the student body, lacuity, and administrative staff?	4a	Yes	L
Ł	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminal basis?	atory 4b	Yes	
C	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing			
	with student admissions, programs, and scholarships?	4c	Yes	
C	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
			1 1	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to	_		
а	Students' rights or privileges?	_ 5a		No
b	Admissions policies?	5b		No
C	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
е	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
- 11	If you answered "Yes" to any of the above, please explain If you need more space, use Part II	3.1		140
ба	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
			, ,	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4	05		
	of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Schedule E (Form 990 or 990EZ) (2015)

Part III Supplemental Information.

Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also provide any other additional information (see instructions)

POLICY IS INCLUDED IN STATEMENT OF PURPOSE NA Explanation ΥŽ Return Reference Line 6b Line 3

Schedule E (Form 990 or 990-EZ) (2015)

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	**************************************	al Information t	motion to Form 000 or 000 E7	OMB No 1545-0047
SCHEDULE	anbheilleille	al mornianon c	0 FOILII 330 OI 330-EZ	

Supplemental Intormation to Form 990 of 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ► Attach to Form 990 or 990-EZ.

(Form 990 or

990-EZ)

Department of the

Internal Revenue

Service

Treasury

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Employer identification number	56-2200096	
Name of the organization Alpha Academy Inc		

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
Pt VI, Line 11b	Form 990 is review ed by the board prior to filing
Pt VI, Line 12c	Conflict of Interest statements are signed annually

OMB No 1545-0047 DLN: 93493319086016 As Filed Data effle GRAPHIC print - DO NOT PROCESS SCHEDULE O

Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ▶ Attach to Form 990 or 990-EZ.

Form 990 or

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Department of the

nternal Revenue

Service

Treasury

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at

www.irs.gov/form990.

Open to Public Inspection

Employer identification number

56-2200096

Name of the organization Alpha Academy Inc

೨೦೦ Schedule O, Supplemental Information

Return Reference	Explanation
ગ્VI, Line 11b	Form 990 is review ed by the board prior to filing
Pt VI, Line 12c	Conflict of Interest statements are signed annually

990 Schedule O, Supplemental Information

erence	Compared to other charter schools	Compared to other charter schools
Return Reference	Pt VI, Line 15a	Pt VI, Line 15b

990 Schedule O, Supplemental Information

Form 990, Part IX, Line 24e       Other 56 0 56 0         Form 990, Part IX, Line 24e       Pupil Transportation 18899 0	Return Reference	Explanation
	Form 990, Part IX, Line 24e	Other 56 0 56 0
	Form 990, Part IX, Line 24e	Pupil Transportation 18899 0 18899 0

୨୫୦ Schedule O, Supplemental Information

Return Reference	Explanation
೯೧೯m 990, Part IX, Line 24e	Other 56 0 56 0
Form 990, Part IX, Line 24e	Pupil Transportation 18899 0 18899 0

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7				

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part IX, Line 24e	Non-Capital Equipment 89056 17542 71514 0
Form 990, Part IX, Line 24e	Supplies and Materials 369030 311962 57068 0

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part IX, Line 24e	Leases 56504 0 56504 0
Form 990, Part IX, Line 24e	Extended Services-Child Care 44595 44595 0 0

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part IX, Line 24e	Leases 56504 0 56504 0
Form 990, Part IX, Line 24e	Extended Services-Child Care 44595 44595 0 0

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Form 330

Department of the Treasury Internal Revenue Service

# **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

2013
Open to Public Inspection

For the 2013 calendar year, or tax year beginning 07/01/13, and ending 06/30/14 C Name of organization Employer Identification number Check if applicable в QUALITY EDUCATION ACADEMY, INC Address change Doing Business As 56-2017872 Name change Number and street (or P O box if mail is not delivered to street address) Room/suite Telephone number Initial return 336-744-7138 5012-D LANSING DRIVE Terminated City or town, state or province, country, and ZIP or foreign postal code WINSTON SALEM NC 27105 Amended return G Gross receipts\$ 4,149,388 Name and address of principal officer Application pending H(a) Is this a group return for subordinates: Yes JEFFERSON CARUTHERS 5012-D LANSING DRIVE H(b) Are all subordinates included? Yes WINSTON SALEM NC 27105 If "No," attach a list (see instructions) X 501(c)(3) (insert no ) 4947(a)(1) or Tax-exempt status Website. H(c) Group exemption number X Corporation Year of formation 1997 Form of organization Trust Association Other > M State of legal domicile Part I Summary 1 Briefly describe the organization's mission or most significant activities. OPERATION OF A PUBLIC CHARTER SCHOOL Activities & Governance 2 Check this box ▶ if the organization discontinued its operations or disposed of more than 25% of its net assets. 10 3 Number of voting members of the governing body (Part VI, line 1a) 10 4 Number of independent voting members of the governing body (Part VI, line 1b) 4 5 Total number of individuals employed in calendar year 2013 (Part V, line 2a) 72 5 25 6 Total number of volunteers (estimate if necessary) 6 0 7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0 b Net unrelated business taxable income from Form 990-T, line 34 7b Prior Year Current Year 585,189 622,118 8 Contributions and grants (Part VIII, line 1h) Revenue 3,362,416 3,479,106 9 Program service revenue (Part VIII, line 2g) -4,582 0 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 45,012 48,164 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 3,988,035 4,149,388 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 0 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 0 14 Benefits paid to or for members (Part IX, column (A), line 4) 1,751,678 15 Salanes, other compensation, employee benefits (Part IX, column (A), lines 5-10) 1,981,288 Expenses 0 16a Professional fundraising fees (Part IX, column (A), line 11e) b Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,883,317 2,009,431 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) OS 3,634,995 3,990,719 18 Total expenses Add lines 13-17 (must equal Part IX, column (A) 353,040 158,669 19 Revenue less expenses Subtract line 18 from line 12 Beginning of Current Year End of Year 2,769,646 20 Total assets (Part X, line 16) 2,569,160 21 Total liabilities (Part X, line 26) 66,409 108,226 22 Net assets or fund balances. Subtract line 21 from line 20 2,502,751 2,661,420 Signature Block Part II

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	Signatur	mo	1011	
23	Type or	print ne	ame and title	
Paid	Print/Type prepa			Preparer's signature
Preparer	Firm's name	<b>&gt;</b>	PETWAY MILLS	PEARSON
Use Only	Firm's address	•	P.O. Box 1036 Zebulon, NC	27597-103
May the IR	S discuss this	retur	rn with the preparer shown abo	ve? (see instructi
For Paperw DAA	ork Reduction	Act N	Notice, see the separate instruct	ions.

P	art IV Checklist of Required Schedules			ayc
			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"		1	
	complete Schedule A	1	x	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to			
	candidates for public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h)			
	election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues,			
	assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C,		1	
	Part III	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors			
	have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If		ĺ	
	"Yes," complete Schedule D, Part I	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes,"			
	complete Schedule D, Part III	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a			
	custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or			1
	debt negotiation services? If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted			
	endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	_10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI,			
	VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes,"			
	complete Schedule D, Part VI	11a	X	
_b	Did the organization report an amount-for investments—other secunties in Part X, line 12 that is 5% or more — — — — —			. —-
	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		Х
C	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more			
	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets			
	reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	M	X
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if			
	the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking,			
	fundraising, business, investment, and program service activities outside the United States, or aggregate			
	foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or			
	for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other			
	assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on			
	Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on			
	Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?			
	If "Yes," complete Schedule G, Part III	19		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	I	Х
ь	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	I	

Forn	1 990 (2013) QUALITY EDUCATION ACADEMY, INC 56-2017872		Р	age 5
P	Statements Regarding Other IRS Filings and Tax Compliance			
	Check if Schedule O contains a response or note to any line in this Part V			
	t i	······	Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable 1a 27			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable  1b 0	_		
C	Did the organization comply with backup withholding rules for reportable payments to vendors and			
	reportable gaming (gambling) winnings to prize winners?	1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax			
	Statements, filed for the calendar year ending with or within the year covered by this return  2a 72			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority		- 1	
	over, a financial account in a foreign country (such as a bank account, securities account, or other financial	1 1		
	account)?	4a		X
b	If "Yes," enter the name of the foreign country. ▶			
	See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
Ь	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
C	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the			
	organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or			
	gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods			
	and services provided to the payor?	7a		X
_ b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
C	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was		****	
	required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		4
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting			
	organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring			
	organization, have excess business holdings at any time during the year?	8		
9	Sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter			
а	Initiation fees and capital contributions included on Part VIII, line 12	] [	- 1	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	] ]		
11	Section 501(c)(12) organizations. Enter		- [	
а	Gross income from members or shareholders 11a	1	- 1	
b	Gross income from other sources (Do not net amounts due or paid to other sources			
	against amounts due or received from them.)	1 1	1	
2a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		{	
a	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note. See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which		1	
	the organization is licensed to issue qualified health plans	J ł		
С	Enter the amount of reserves on hand		1	
4a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

Form 990 (2013) QUALITIE										Page
Part VII Compensation	of Officers,	Dir	ect	ors,	Tr	uste	es,	Key Employees, High	ghest Compensated	Employees, and
Independent C										
								to any line in this Part		
								t Compensated Employe		
1a Complete this table for all perso organization's tax year.	ns required to b	e list	ed. F	Repo	rt co	mpe	nsat	ion for the calendar year e	nding with or within the	
List all of the organization's co	urrent officers,	direct	tors,	trus	tees	(whe	ther	individuals or organization	s), regardless of amount o	of
compensation Enter -0- in columns									I W	
<ul> <li>List all of the organization's cu</li> <li>List the organization's five cui</li> </ul>										
who received reportable compensation and any related organization	tion (Box 5 of Fo	m V	V-2 a	and/c	or Bo	x 7 c	of Fo	m 1099-MISC) of more th	an \$100,000 from the	
<ul> <li>List all of the organization's fo</li> <li>\$100,000 of reportable compensation</li> </ul>	on from the orga	anıza	tion	and	any	relate	ed or	rganizations		
List all of the organization's fo	rmer directors	or t	ruste	es t	hat r	ecer	ved,	in the capacity as a former	director or trustee of the	
organization, more than \$10,000 of List persons in the following order: in	reportable comp ndividual trustes	ensa es or	ation direc	tron tors	insi	orga	niza	ition and any related organ	izations	
compensated employees; and former							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	audiced, emocia, key emp	loyees, mgnest	
Check this box if neither the org	anization nor an	y rel	ated	orga	nıza	tions	con	npensated any current office	cer, director, or trustee.	
(A)	(B)	Ť		-	C)			(D)		100
Name and Title	Average				sition			Reportable	(E) Reportable	(F) Estimated
	hours per week					then o		compensation from	compensation from	amount of
	(list any					or/trust		the	related organizations	other compensation
	hours for related	8 5	1 2	9	Kay	B.E	on o	organization (W-2/1099-MISC)	(W-2/1099-MISC)	from the organization
	organizations	ndividual trustee or director	nstitutional	Officer	em.	Highest compensated employee	Former	(1.21000 1.1100)		and related
	below dotted line)	a a	1 and		employee	E 6				organizations
	1	stee	trustee			Sag				- 0
			8			藍				
(1) J. LUTHER COVING	TON	T	Γ							
	0.00		1		İ	1				
DIRECTOR	0.00	X	<u>L</u>			_		4,080	0	
(2) JEFFERSON CARUTI	IERS									
	0.00									
CHAIRMAN	0.00	X		X		L		0	0	(
(3) ADOLPHUS COPLIN										
	0.00									
DIRECTOR	0.00	X		_	_			0	0	(
(4) MUTTER EVANS			ĺ							
	0.00			1						60
DIRECTOR	0.00	X	-		-	_	_	0	0	
(5) JOHN FOXWORTH	1									
DIRECTOR	0.00	x								
(6) JAMES GADSON	0.00	1	-	-	-	-	_	0	0	
(6) CHAMED GARDSON	0.00									
DIRECTOR	0.00	x						0	o	
(7) SIMON JOHNSON	0.00	1	-		-					
(1) D = 11011	30.00									
CEO	0.00	x		x				0	o	
(8) LEROY NELSON		1		-	_				- 0	
(-,	0.00	1				1				
DIRECTOR	0.00	x						0	o	0
(9) ROY OLIPHANT										
(-,	0.00									
DIRECTOR	0.00	x						0	0	0
(10) WALTER WEATHERS						П			Ü	
	0.00									
DIRECTOR	0.00	X						0	o	0
(11)										
DAA		7.00								F 990 1001

Form 990 (2013)

| Check if Schedule O contains a response or note to any line in this Part VIII    (A)  |
|--|--|
| Busn. Code  2,277,151 2,271,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21, | (D) Revenue excluded from tax under sections 512-514 |
| 2a STATE OF NC   2,277,151     |  |
| 2a STATE OF NC   2,277,151     | 1  |
| Busn. Code  2,277,151 2,271,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21, |  |
| Busn. Code  2,277,151 2,271,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21, |  |
| Busn. Code  2,277,151 2,271,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21, |  |
| Busn. Code  2,277,151 2,271,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21, |  |
| Busn. Code  2,277,151 2,271,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21, |  |
| Busn. Code  2,277,151 2,271,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21,10 2,21, | -  |
| 3 Investment income (including dividends, interest, and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties  (i) Real (ii) Personal  6a Gross rents  b Less. rental exps c Rental income or (loss) d Net rental income or (loss) for Gross amount from sales of assets other than inventory b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  Net gain or (loss)  Net gain or (loss)  |  |
| 3 Investment income (including dividends, interest, and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties  (i) Real (ii) Personal  6a Gross rents  b Less. rental exps c Rental income or (loss) d Net rental income or (loss) for Gross amount from sales of assets other than inventory b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  Net gain or (loss)  Net gain or (loss)  |  |
| 3 Investment income (including dividends, interest, and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties  (i) Real (ii) Personal  6a Gross rents  b Less. rental exps c Rental income or (loss) d Net rental income or (loss) for Gross amount from sales of assets other than inventory b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  Net gain or (loss)  Net gain or (loss)  |  |
| 3 Investment income (including dividends, interest, and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties  (i) Real (ii) Personal  6a Gross rents  b Less. rental exps c Rental income or (loss) d Net rental income or (loss) for Gross amount from sales of assets other than inventory b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  Net gain or (loss)  Net gain or (loss)  |  |
| 3 Investment income (including dividends, interest, and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties  (i) Real (ii) Personal  6a Gross rents  b Less. rental exps c Rental income or (loss) d Net rental income or (loss) for Gross amount from sales of assets other than inventory b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  Net gain or (loss)  Net gain or (loss)  |  |
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| 3 Investment income (including dividends, interest, and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties  (i) Real (ii) Personal  6a Gross rents  b Less. rental exps c Rental income or (loss) d Net rental income or (loss) for Gross amount from sales of assets other than inventory b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  Net gain or (loss)  Net gain or (loss)  |  |
| and other similar amounts) 4 Income from investment of tax-exempt bond proceeds 5 Royalties  (i) Real (ii) Personal  6a Gross rents  b—Less, rental exps c Rental income or (loss) d Net rental income or (loss) 7a Gross amount from sales of assets other than inventory b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)   |  |
| 4 Income from investment of tax-exempt bond proceeds  5 Royalties  (i) Real (ii) Personal  6a Gross rents  b Less, rental exps c Rental inc or (loss) d Net rental income or (loss) 7a Gross amount from sales of assets other than inventory b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  |  |
| (i) Real (ii) Personal  6a Gross rents  b Less, rental exps  c Rental income or (loss)  d Net rental income or (loss)  7a Gross amount from sales of assets other than inventory  b Less cost or other basis & sales exps  c Gain or (loss)  d Net gain or (loss)  |  |
| (i) Real (ii) Personal  6a Gross rents  b—Less, rental exps—  c Rental inc or (loss)  d Net rental income or (loss)  7a Gross amount from sales of assets other than inventory  b Less cost or other basis & sales exps  c Gain or (loss)  d Net gain or (loss)  |  |
| 6a Gross rents  b Less, rental exps  c Rental inc or (loss)  d Net rental income or (loss)  7a Gross amount from sales of assets other than inventory  b Less cost or other basis & sales exps  c Gain or (loss)  d Net gain or (loss)   |  |
| b Less, rental exps  c Rental inc or (loss)  d Net rental income or (loss)  7a Gross amount from sales of assets other than inventory  b Less cost or other basis & sales exps  c Gain or (loss)  d Net gain or (loss)   |  |
| C Rental income or (loss)  d Net rental income or (loss)  7a Gross amount from sales of assets other than inventory  b Less cost or other basis & sales exps  c Gain or (loss)  d Net gain or (loss)   |  |
| d Net rental income or (loss)  7a Gross amount from sales of assets other than inventory  b Less cost or other basis & sales exps  c Gain or (loss)  d Net gain or (loss)  | -  |
| sales of assets other than inventory  b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  |  |
| other than inventory  b Less cost or other  basis & sales exps  c Gain or (loss)  d Net gain or (loss)   |  |
| b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss)  |  |
| c Gain or (loss)  d Net gain or (loss)   |  |
| d Net gain or (loss)   |  |
| See Gross income from fundraising events   |  |
| 8a Gross income from fundraising events (not including \$ of contributions reported on line 1c).   |  |
| (not including \$ of contributions reported on line 1c).   |  |
| of contributions reported on line 1c).   | 1  |
|  |  |
|  |  |
| b Less. direct expenses b  |  |
| c Net income or (loss) from fundraising events   |  |
| 9a Gross income from gaming activities.  |  |
| See Part IV, line 19 a   |  |
| b Less: direct expenses b  c. Net income or (loss) from gaming activities  | İ  |
| o not more to produce a second   |  |
| 10a Gross sales of inventory, less   | 1  |
| returns and allowances a b Less cost of goods sold b   |  |
| c Net income or (loss) from sales of inventory   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,              |
| Miscellaneous Revenue Bush. Code   |  |
| 11a SALES TAX REFUNDS 48,164 48,164  |  |
| b  |  |
| c  |  |
| d All other revenue  |  |
| e Total. Add lines 11a–11d   |  |
| 12 Total revenue. See instructions   4,149,388 3,527,270   | 0 (  |

Part 7	Ralance Sheet  Check if Schedule O contains a response or note	to any line in this Part X			П
129	Oncor in Osnovaco O contanto a response of note	to dry and m unov dress	(A) Beginning of year		(B) End of year
1	Cash—non-interest bearing		1,090,283	1	1,341,411
2	Savings and temporary cash investments			2	
3	Pledges and grants receivable, net		3		
4	Accounts receivable, net		73,023	4	75,279
5	Loans and other receivables from current and former off				
-	trustees, key employees, and highest compensated emp				
	Complete Part II of Schedule L		5		
6	Loans and other receivables from other disqualified pers				
-	4958(f)(1)), persons described in section 4958(c)(3)(B),				
	sponsoring organizations of section 501(c)(9) voluntary		1		
	organizations (see instructions). Complete Part II of Sch		6		
Assets	Notes and loans receivable, net		7		
8 8	Inventories for sale or use		8		
9	Prepaid expenses and deferred charges			9	
1	Land, buildings, and equipment, cost or				
1.00	other basis. Complete Part VI of Schedule D	10a 1,746,610			
Ь	Less: accumulated depreciation	10b 393,654	1,405,854	10c	1,352,950
11	Investments—publicly traded securities			11	
12	Investments—other securities. See Part IV, line 11		12		
13	Investments—program-related See Part IV, line 11	Ī		13	
14	Intangible assets		14		
15	Other assets. See Part IV, line 11	ľ		15	
16	Total assets. Add lines 1 through 15 (must equal line 3	2,569,160	16	2,769,64	
17	Accounts payable and accrued expenses	2	7,638	17	51,792
-18	Grants payable			18	<del></del>
19	Deferred revenue		19		
20	Tax-exempt bond liabilities		20		
21	Escrow or custodial account liability. Complete Part IV of		21		
	Loans and other payables to current and former officers				
	trustees, key employees, highest compensated employe				
ZZ ZZ	disqualified persons Complete Part II of Schedule L			22	
3 23	Secured mortgages and notes payable to unrelated third	1 parties		23	
24	Unsecured notes and loans payable to unrelated third pa	- 智慧 <sub></sub>		24	
25	Other liabilities (including federal income tax, payables t				
120	parties, and other liabilities not included on lines 17-24).				
- 1	of Schedule D		58,771	25	56,434
26	Total liabilities. Add lines 17 through 25		66,409	26	108,220
1-	Organizations that follow SFAS 117 (ASC 958), chec	k here ▶ X and			
န္မ	complete lines 27 through 29, and lines 33 and 34.				
E 27	Unrestricted net assets		2,502,751	27	2,661,420
28	Temporanly restricted net assets			28	
29		,		29	
	Organizations that do not follow SFAS 117 (ASC 958	i), check here			
0	complete lines 30 through 34.				
30	Product Countries (* 1 day outstation register, per color outs from the contribution of the color of the colo			30	
31	Paid-in or capital surplus, or land, building, or equipmen	t fund		31	
27 28 29 20 20 20 20 20 20 20 20 20 20 20 20 20	Retained earnings, endowment, accumulated income, or			32	
2 32	Total net assets or fund balances		2,502,751	33	2,661,420
- P	Total liabilities and net assets/fund balances	1	2,569,160		2,769,646
34	( Otal Rabilities and not assers/fully palarious				Form 990 (201

## SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

**Public Charity Status and Public Support** 

Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Employer Identification number

Name of the organization

QUALITY EDUCATION ACADEMY,

QUALITY EDUCATION ACADEMY, INC 56-2017872

for Public Charity Status (All organizations must complete this part.) See instructions

- 1	ari i	Reas	on for Public Charity	Status (All organizations	must c	omplete	this p	art.) S	ee ins	tructio	ns.		
The	orga	nization is no	t a private foundation becaus	se it is: (For lines 1 through 11,	check on	y one box	<b>(.)</b>						
1				sociation of churches described									
2	X			(A)(ii). (Attach Schedule E)									
3		A hospital or	a cooperative hospital servi	ice organization described in se	ection 170	(b)(1)(A)	(iii).						
4	П			ed in conjunction with a hospital				)(1)(A)(	iii). Ent	er the h	ospital's nan	ne.	
	_	city, and stat					0.96						
5		An organizat	tion operated for the benefit	of a college or university owned	or opera	ted by a d	ovemm	ental un	it descr	bed in			
			(b)(1)(A)(iv). (Complete Part			,							
6	П			governmental unit described in s	section 1	70/b)(1)(A	()(v).						
7	H			substantial part of its support fr				from the	nener	al public	•		
-	ш		section 170(b)(1)(A)(vi). (C		g	01141101110			guiloi	ui public	•		
8				170(b)(1)(A)(vi). (Complete Par	<del>1</del> 11 )								
9	H			1) more than 33 1/3% of its sup		contributi	one me	mharch	in fees	and or	200		
	ш			npt functions—subject to certain						: : : : : : : : : : : : : : : : : : :	J55		
						70 III 11 10 C 50 C 50 C 50 C 50 C							
	support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)												
10	$\Box$	3 ST		exclusively to test for public saf			0.4						
11	H	1075		exclusively for the benefit of, to					v out th				
	Ш			ted organizations described in s									
				the type of supporting organizat						360001			
		a Type		c Type III-Function			d				tionally integr		
0				ganization is not controlled direct								ated _	_
	ш			er than one or more publicly sup									
		or section 50		si than one of more publicly sup	ported of	garnzano	is uesci	ibeu iii :	Section	509(a)(	1)		
f				ermination from the IRS that it is	a Type I	Type II	or Tymo	III supp	odina				
			check this box	mination from the IRS that it is	aighei	Type II,	or Type	iii supp	orang				
_				tion accepted any gift or contrib	ution from								$\Box$
g				mon accepted any gift of contrib	Judion Hon	i ally of t	16						
		following per	an annual contract of the cont	natroja pithou siana automathas									1
		even ceresonistimoso		ontrols, either alone or together	with pers	ons desci	ibed in (	ii) and			44	Yes	No
			w, the governing body of the								11g(i)	_	-
		Santara marana	member of a person describ	and some the results of the control							11g(ii		-
h				described in (i) or (ii) above?							11g(ii	91	
<u>h</u>	Non			he supported organization(s).	(hA)  - #-		6004		4.0				
(1)		of supported anization	(ii) EIN	(iii) Type of organization (described on lines 1–9		organization isted in your		ou notify		is the	(vil) Amouni	of monet port	tary
			=	above or IRC section		document?	col (i)	of your	(i) organ	zed in the	aug	port	
				(see instructions))		T		port?	1	S ?			
Al					Yes	No	Yes	No	Yes	No			-
(A)					1	1				1 1			
(D)					+	-							
(B)					i								
-	_				-								
C)													
D)													
						-							
E)		16											
					-	-							
otal					i	<b>I</b>	de construencia de la construe de la		1				

For Paperwork Reduction Act Notice, see the Instructions for

Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

JU	tion C. Computation of Public Support Percentage							
15	Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%					
16	Public support percentage from 2012 Schedule A, Part III, line 15	16	%					
Sec	tion D. Computation of Investment Income Percentage							
17	Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%					
18	Investment income percentage from 2012 Schedule A, Part III, line 17	18	%					
19a	33 1/3% support tests-2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line	ne						
	17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization							
b	33 1/3% support tests-2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3	%, and						

line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

	EDUCATION .				017872	Page 2
Part III Organizations Maintain						ets (continued)
3 Using the organization's acquisition, according collection items (check all that apply).	ession, and other record	is, check any of the	ne following that a	re a signif	icant use of its	
a Public exhibition	d 🗌	Loan or exchange	e programs			
b Scholarly research	e 🗌	Other				
c Preservation for future generations						
4 Provide a description of the organization'	s collections and explai	n how they further	the organization	s exempt	purpose in Part	
XIII.						
5 During the year, did the organization solid						
assets to be sold to raise funds rather the		part of the organiz	ation's collection	?		Yes No
Part IV Escrow and Custodial					12° 2	
Complete if the organizat	tion answered "Yes	" to Form 990,	Part IV, line 9	, or repo	orted an amou	nt on Form
990, Part X, line 21.						
1a Is the organization an agent, trustee, cus	todian or other intermed	diary for contribution	ons or other asse	ts not		
included on Form 990, Part X?	vm 1					Yes No
b If "Yes," explain the arrangement in Part	XIII and complete the fo	ollowing table.				
- Personian balance						Amount
c Beginning balance					1c	
d Additions during the year					1d	
e Distributions during the year f Ending balance					1e	
2a Did the organization include an amount o	n Form 000 Part V line	212			1f	Пут Пит
b If "Yes," explain the arrangement in Part	The state of the s		en provided in Pa	art YIII		☐ Yes ☐ No
Part V Endowment Funds.	All. Officer field if the c	xpianation has be	cii piovidea iii i e	art XIII		
Complete if the organizat	tion answered "Yes	" to Form 990.	Part IV. line 1	0.		
	(a) Current year	(b) Pnor year			(d) Three years ba	ck (e) Four years back
1a Beginning of year balance						1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
b Contributions						
- c-Net investment-earnings, gains, and -						
losses						
d Grants or scholarships						
e Other expenditures for facilities and						
programs						
f Administrative expenses						
g End of year balance						
2 Provide the estimated percentage of the	current year end balanc	e (line 1g, column	(a)) held as:			
a Board designated or quasi-endowment	%					
b Permanent endowment ▶	%					
c Temporarily restricted endowment ▶	%					
The percentages in lines 2a, 2b, and 2c s						
3a Are there endowment funds not in the po-	ssession of the organiza	ation that are held	and administered	d for the		
organization by:						Yes No
(i) unrelated organizations						3a(i)
(ii) related organizations						Ja(li)
b If "Yes" to 3a(ii), are the related organizat			940			3b
4 Describe in Part XIII the intended uses of		owment funds.				
Part VI Land, Buildings, and Ed	5	" to Earn 000	Dort IV IIn 4	10 0	Earn 000 F	d V line 40
Complete if the organizat	(a) Cost or other		Part IV, IIne 1			
Description of property	(investment)	and the second	(other)	100000000000000000000000000000000000000	preciation	(d) Book value
do Lond	(invesument)		,,,,,	ue	F. 30411011	
1a Land			,545,086		253,941	1 201 145
b Buildings		<del>-   -  </del>	,343,000		233,341	1,291,145
c Leasehold improvements			201,524		139,713	61,811
d Equipment			201/322		203,113	01,811
e Other  Total. Add lines 1a through 1e. (Column (d) mu	st equal Form 990 Per	t X column (B) lu	ne 10(c) )		<b>b</b>	1 352 056
out. And lines 12 ullough 16. (Column (d) the	or oqual t ollif aav, Fal	CA, COMMITTING (D), III	10(0).)		P	1,352,956

Schedule D (Form 990) 2013 QUALITY EDUCATION ACADEMY, INC 56	5-2017872 Page 4
Part XI Reconciliation of Revenue per Audited Financial Statements With Reve	nue per Return.
Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.	
1 Total revenue, gains, and other support per audited financial statements	1 4,149,388
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:	
a Net unrealized gains on investments	
b Donated services and use of facilities 2b	
c Recoveries of prior year grants 2c	
d Other (Describe in Part XIII )	
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	3 4,149,388
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
a Investment expenses not included on Form 990, Part VIII, line 7b	
b Other (Describe in Part XIII.)  4b	
c Add lines 4a and 4b	4c
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5 4,149,388
Part XII Reconciliation of Expenses per Audited Financial Statements With Exp	
Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.	
1 Total expenses and losses per audited financial statements	1 3,990,719
2 Amounts included on line 1 but not on Form 990, Part IX, line 25	
a Donated services and use of facilities 2a	
b Prior year adjustments 2b	
c Other losses 2c	
d Other (Describe in Part XIII.)	
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	3 3,990,719
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a Investment expenses not included on Form 990, Part VIII, line 7b	
b Other (Describe in Part XIII )	
c -Add lines-4a-and-4b	
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5 3,990,719
Part XIII Supplemental Information	

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2, Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule E (Form 990 or 990-EZ) (2013) QUALITY EDUCATION ACADEMY, INC 56-2017872 Page 2

Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

- Sch E Financial Aid or Government Assistance Explanation
- 6a) NORTH CAROLINA CHARTER SCHOOL, FUNDED BY STATE & LOCAL GOVERNMENT. ALSO RECEIVES VARIOUS FEDERAL AND STATE GRANTS.

Schedule L (Form 990 or 990-EZ) 2013 Page 2 Part IV **Business Transactions Involving Interested Persons.** Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c (e) Shanng (a) Name of interested person (b) Relationship between (c) Amount of (d) Description of transaction of org revenues? interested person and the transaction organization Yes No (1) KUMASI MGT SVCS / S JOHNSON 78,750 MANAGEMENT SERVICES CEO X (2) ALINDA GADSON-RELATED TO BOARD MEM SPOUSE 34,425 EMPLOYEE X (3) TONYA OLIPHANT-RELATED TO BOARD MEMDAUGHTER 40,373 EMPLOYEE X (4) EMERGENCE SVCS- RELATED TO CEO SPOUSE 51,333 BUSINESS MANAGEMENT X (5) (6) (7)(8) (9) (10)Part V Supplemental Information Provide additional information for responses to questions on Schedule L (see instructions). Schedule L, Part V - Additional Information CEO SIMON JOHNSON ALSO SERVES AS CEO OF QUALITY EDUCATION INSTITUTE, A NON-PROFIT RELATED TO THE ORGANIZATION BY BOARD MEMBERSHIP. MR. SIMON RECEIVES COMPENSATION FROM QUALITY EDUCATION INSTITUTE THROUGH HIS COMPANY, KUMASI MANAGEMENT SERVICES. \$10,500 WAS PAID TO KUMASI MGT. SERVICES BY THE RELATED ORGANIZATION (QUALITY EDUCATION -INSTITUTE) FOR THE FISCAL YEAR ENDED 6/30/14.

Schedule R (Form 990) 2013 Open to Public Inspection Section 512(b)(13) controlled entity? 2013 (f) Direct controlling Employer identification number entry Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year. 56-2017872 (f)
Direct controlling
entity (e) End-of-year assets N/A N/A N/A (e)
Public charity status
(if section 501(c)(3)) Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33. 2 2 œ ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990. (d) Total moome Related Organizations and Unrelated Partnerships (d) Exempt Code section 501c 501c 501c ▶ See separate instructions. (c) Legal domicile (state or foreign country) (c) Legal domicite (state or foreign country) NC NG N (b) Pnmary activity EDUCATION EDUCATION EDUCATION (b) Pnmary activity ▶ Attach to Form 990. 56-1775418 45-4367209 46-0469028 QUALITY EDUCATION ACADEMY, INC For Paperwork Reduction Act Notice, see the Instructions for Form 990. DAA (a) Name, address, and EIN (if applicable) of disregarded entity COLLEGE PREP AND LEADERSHIP ACADEMY (a) Name, address, and EIN of related organization 27105 QUALITY EDUCATION INSTITUTE, INC 27105 27261 NC NC S SEED IN THE SOIL, INC 5012 C LANSING DRIVE 5012-D LANSING DRIVE : WINSTON SALEM WINSTON SALEM : PO BOX 16366 HIGH POINT Department of the Treasury Internal Revenue Service Name of the organization Q015 12/03/2014 1 55 PM SCHEDULE R (Form 990) Part II Part E 3 3 € € 3 4 (5) 2 <u>@</u>

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Page 3

56-2017872

Schedule R (Form 990) 2013 QUALITY EDUCATION ACADEMY, INC

Schedule R (Form 990) 2013 × FMV EQUIPMENT (BUS) LEASE FMV OF SERVICES PROVIDED Yes FMV REAL PROPERTY LEASE FMV REAL PROPERTY LEASE × Method of determining amount involved Ę 19 10 4 10 9 9 5 4 \* 9 19 S ତ Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36. 2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds. 198,000 24,000 232,276 245,000 Amount involved During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? Transaction hype (e-s) E Performance of services or membership or fundraising solicitations for related organization(s) m Performance of services or membership or fundraising solicitations by related organization(s) n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) Receipt of (I) interest (II) annuities (III) royalties or (IV) rent from a controlled entity QUALITY EDUCATION INSTITUTE, INC. QUALITY EDUCATION INSTITUTE, INC. QUALITY EDUCATION INSTITUTE, INC. Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule. k Lease of facilities, equipment, or other assets from related organization(s) Lease of facilities, equipment, or other assets to related organization(s) Other transfer of cash or property from related organization(s) c Gift, grant, or capital contribution from related organization(s) p Reimbursement paid to related organization(s) for expenses q Reimbursement paid by related organization(s) for expenses Name of related organization b Gift, grant, or capital contribution to related organization(s) r Other transfer of cash or property to related organization(s) d Loans or loan guarantees to or for related organization(s) SEED IN THE SOIL, INC Sharing of paid employees with related organization(s) e Loans or loan guarantees by related organization(s) Purchase of assets from related organization(s) Exchange of assets with related organization(s) Sale of assets to related organization(s) Dividends from related organization(s) 2 3 € 3 (5) 9

DAA

Form 4562
Department of the Treasury

Internal Revenue Service

Depreciation and Amortization (Including Information on Listed Property)

Property) 20

► See separate instructions.

Attach to your tax return.

2013

	e(s) anown on return  TLLAU  Tests or activity to which this form relates	Y EDUCATION	N ACADEMY	, INC				201	7872
	indirect Depreciat	ion							
	art I Election To Exper		nerty Under Se	ction 179					
•	Note: If you have a				complet	e Part I			
1	Maximum amount (see instruction		g, complete r al	t v belole you e	Jonipici	C I GILI.		1	500,000
2	Total cost of section 179 property	- A	e instructions)					2	300,000
3	Threshold cost of section 179 pro			instructions)				3	2,000,000
4	Reduction in limitation Subtract li	• • • • • • • • • • • • • • • • • • • •						4	
5	Dollar limitation for tax year Subtract li	ne 4 from line 1 If zero o	or less, enter -0- If ma	rried filing separately,	see instru	ctions		5	
6	(a) Description			(b) Cost (business use		(c) Elect	ed cost		
_									
7	Listed property. Enter the amount	from line 29			7				
8	Total elected cost of section 179	property. Add amoun	ts ın column (c), lin	es 6 and 7				8	
9	Tentative deduction Enter the sm	aller of line 5 or line	8					9	
10	Carryover of disallowed deduction	from line 13 of your	2012 Form 4562					10	
11	Business income limitation. Enter				5 (see in	structions)		11	
12	Section 179 expense deduction. A					**********		12	***************************************
13	Carryover of disallowed deduction				13				
-	: Do not use Part II or Part III below								
-	art II Special Depreciat					de listed p	orope	rty.) (	See instructions.)
14	Special depreciation allowance for		ther than listed pro	perty) placed in sei	rvice				
12000	during the tax year (see instruction							14	
	Property subject to section 168(f)(							-15-	
16					4		لــــــا	16	68,796
_ 13	art III MACRS Depreciat	ion (Do not incli			ctions.				
			Secti					$\overline{}$	
17	MACRS deductions for assets pla							17	0
18	If you are electing to group any assets placed	in service during the tax yoursets Placed in Ser				ol Damroola	tlan S		
	Section B-A	(b) Month and year	(c) Basis for deprec		Genera	ai Deprecia	uon 5	ystem	
	(a) Classification of property	placed in service	(business/investmer only-see instruction	nt use	(e) Con	nvention (	f) Metho	×	(g) Depreciation deduction
19a	3-year property								
<u>b</u>	5-year property								
_ <u>c</u>	7-year property				-				
_	10-year property				-				
10000	15-year property							-+	
	20-year property				-			-	
	25-year property			25 yrs	<del>                                     </del>		S/L		
п	Residential rental property			27.5 yrs	M		S/L		
	<del></del>			27 5 yrs.	M		S/L		
1	Nonresidential real property			39 yrs.	_		S/L	$\neg$	
		sets Placed in Serv	ice During 2013 To	ay Vear Heinn the	Alternati		S/L	Suctor	<del></del>
200	Class life	ecs riaced in Serv	Ce During 2013 1	ax real osting the	Aiternau	ve Depreci		System	<u> </u>
	12-year			12 μm	-		S/L	$\dashv$	
	40-year			12 yrs.	1.0	M	S/L S/L	-+	
1	st IV Summary (See inst	tructions )		40 yrs	M	IAI T	3/L		
21	Listed property. Enter amount from							21	
21 22	Total. Add amounts from line 12, I		ines 10 and 20 in a	olumn (a) and line	21 Ente	r here	ł	41	
	and on the appropriate lines of you					. 11616		22	68,796
23	For assets shown above and place				Ī				00/190
	portion of the basis attributable to		Junione Joan, Gir		23			- 1	
_	portion of the basis attributable to	SCOURT EVON COSIS							

SCAUNEL MAR 0 1 2016

Form

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.
 Information about Form 998 and its instructions is at www.irs.gov/form990.

OMB No 1545-0047 Open to Public

_		0.6/20/20	The same of the sa		Hispector			
<u>A</u>		talendar year, or tax year beginning $07/01/14$ , and ending $06/30/1$	L5					
В	Check if applicable:	C Name of organization		D Employe	r identification number			
	Address change	QUALITY EDUCATION ACADEMY, INC						
П	Name change	Doing business as	56-2017872					
$\Box$	Initial return	Number and street (or PO box if mail is not delivered to street address) 5012-D LANSING DRIVE	Room/suite	E Telephon	e number 744 - 7138			
H	Final return/	City or town, state or province, country, and ZIP or foreign postal code		330-	144-1130			
$\sqcup$	terminated			700				
П	Amended return	WINSTON SALEM NC 27105  F Name and address of principal officer:		G Gross rec	eipts \$ 4,662,917			
$\overline{\Box}$	Application pending	100 State Control (Control Control Con	H(a) Is this a gro	un neturn for si	ubordinates? Yes X No			
	Approaces bending	JEFFERSON CARUTHERS			H. H.			
		5012-D LANSING DRIVE	H(b) Are all sub					
		WINSTON SALEM NC 27105	If "No,"	attach a list.	(see instructions)			
1	Tex-exempt status	X 501(c)(3) 501(c) ( ) ◀ (insert no ) 4947(a)(1) or 527						
J	Website:	<u></u>	H(c) Group exer	nption numbe	r <b>&gt;</b>			
K	Form of organization	X Corporation Trust Association Other ▶ L Ye	ear of formation 1	997	M State of legal domicile NC			
P	art 1 Su	immary						
	1 Briefly de	scribe the organization's mission or most significant activities:						
0		ATION OF A PUBLIC CHARTER SCHOOL	•					
an C								
Ë				•	•			
Š	2 Check th	is box   if the organization discontinued its operations or disposed of more than 25	A of its not see	nte				
O		of voting members of the governing body (Part VI, line 1a)	70 Of its fiet ass	3	10			
60		of independent voting members of the governing body (Part VI, line 1b)	•	4	10			
Activities & Governance		nber of individuals employed in calendar year 2014 (Part V, line 2a)		-	77			
亲	404 M 50 MARKET AND AND		• •	5	T-1775			
A		nber of volunteers (estimate if necessary)	•	6	100			
	1 1000 Habitan 200 170	elated business revenue from Part VIII, column (C), line 12		7a	0			
_	D Net unrei	ated business taxable income from Form 990-T, line 34	DJ - V	7b	0			
	8 Contribut	ions and grants (Part VIII, line 1h)	Prior Year	,118	Current Year 622, 767			
Revenue	0.000 mested		The state of the s					
Ver	1000 March 1981 March	service revenue (Part VIII, line 2g)	3,479	,100	4,002,247			
Re	100000000000000000000000000000000000000	nt income (Part VIII, column (A), lines 3, 4, and 7d)	4.0	1.04	0 22 222			
		enue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		,164	37,903			
-		enue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,149	,388	4,662,917			
		d similar amounts paid (Part IX, column (A), lines 1-3)			0			
		paid to or for members (Part IX, column (A), line 4)			0			
S		other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,981	,288	2,319,386			
Expenses	16a Professio	nal fundraising fees (Part IX, column (A), line 11e)		,	0			
ĕ		fraising expenses (Part/IX, column (D), line 25) ▶ 0						
ш		erises (Part IX, column (A), lines 11a-11d, 11f-24e)	2,009		2,032,687			
		enses. Add lines 13/17 (must equal Part IX, column (A), line 25)	3,990	,719	4,352,073			
	19 Revenue	less expenses. Suptract line 18 from line 12		,669	310,844			
Net Assets or Fund Balances	11-3		Beginning of Cum		End of Year			
	20 Total ass	ets (Part X, line 6)	2,769		3,090,686			
<b>28</b>	21 Total liab	Ittles (Part X, line 26)		,226	118,422			
ᆲ	22 Net asset	s or fund balances. Subtract line 21 from line 20	2,661	,420	2,972,264			
P	art II Sig	nature Block						
Un	der penalties of p	erjury, I declare that I have examined this return, including accompanying schedules and statemen	ts, and to the bes	st of my kno	wiedge and belief, it is			
4				357	570 VS			

true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here			OSLATIM	men 5,5
Paid Preparer Use Only	5.0 to 10.0		me V	Pregard's signature
	Firm's name	•	PETWAY MILLS	& PEARSON,
Use Only	Firm's address	<b>→</b>		
May the IR	S discuss this	P.O. Box 1036	above? (see instructions	
	ork Reduction	Act N	otice, see the separate instr	uctions.

orm 990 (2014)	QUALITY EDUCA	TION ACADEMY,	INC	56-20178	72		Page 2
Part III S	tatement of Program	Service Accomplishm	nents	1. AL:- D-4 III			
		ntains a response or no	te to any line	in this Part III			
	ribe the organization's miss	on: C CHARTER SCHOO	)L				
OFERNIT	ON OF HILLODE						
•							
				l totad			
	anızation undertake any sigi 990 or 990-EZ?	nificant program services duri	ng the year whi	on were not listed of	n the	☐ Vec	X No
	scribe these new services o	n Schedule O	***	× 8×			
		or make significant changes	in how it condu	cts, any program			
services?						Yes	X No
	scribe these changes on Sc						
4 Describe th	e organization's program se	rvice accomplishments for ea	ch of its three I	argest program sen	rices, as measured by		
		)(4) organizations are required , for each program service rep		mount of grants and	allocations to others,		
the total ex	penses, and revenue, ii any	, for each program service rep	orteu.				
4a (Code:	) (Expenses \$	3,356,332 includin	g grants of \$		) (Revenue \$		7
PROVIDE	D EDUCATION TO	APPROXIMATELY	7 430 ST	ODENTS IN	FORSYTH COU	NIY, NC	
FOR THE	FISCAL YEAR	ENDED JUNE 30,	2015.	*			•
							•
					* * *	•••	
						•	
			•	• • •			
	1.						
		* * *					
4b (Code:	) (Expenses \$	includin	g grants of \$		) (Revenue \$		j
•				•			
	*	**		•	** * .		
•			,				
				••			
	** * * *						•
	** * * *				**		
•							•
4c (Code:	) (Expenses \$	includin	g grants of \$		) (Revenue \$		
	,,,						
•						••	
						*** *	
	• 24 A						
						•	
Ad Other ser-	mm caninas (Dacariba in C	chedule ()					
(Expenses	ram services (Describe in S	including grants of \$		) (Revenue	\$	)	
	am service expenses	3,356,332					

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"			
227	complete Schedule A	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to			
	candidates for public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h)	1		
_	election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues,			
	assessments, or similar amounts as defined in Revenue Procedure 98-197 If "Yes," complete Schedule C,			
	Part III	5	-	X
0	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors	1		
	have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If	1		
7	"Yes," complete Schedule D, Part I	6	_	X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
8	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	_	X
0	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes,"			
9	complete Schedule D, Part III	8		X
3	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a			
	custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or			
10	debt negotiation services? If "Yes," complete Schedule D, Part IV	9	-	X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V			
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Part VI,	10		X
••	VII, VIII, IX, or X as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes,"		1	
_	complete Schedule D, Part VI	44-	x	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more	11a	-	
_	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	445		x
С		11b		
	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		x
d		110		<u>A</u>
	reported in Part X, line 167 If "Yes," complete Schedule D, Part IX	11d		X
е		11e	x	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses	110		
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a	x	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if			
	the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking,			
	fundraising, business, investment, and program service activities outside the United States, or aggregate			
	foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
5	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or		- 1	
	for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
6	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other			
_	assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
7	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on			
_	Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		<u>X</u>
8	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on			
•	Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		<u>x</u>
9	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?			
nn-	If "Yes," complete Schedule G, Part III	19		X
0a h	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	$\dashv$	X
U	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

	it is Checklist of Requirea Schedules (Continued)				
				Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or				v
	domestic government on Part IX, column (A), line 17 If "Yes," complete Schedule I, Parts I and II		21		X
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on		20		x
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		22		_
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the				
	organization's current and former officers, directors, trustees, key employees, and highest compensated				75
	employees? if "Yes," complete Schedule J		23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than				
	\$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b				3.5
	through 24d and complete Schedule K. If "No," go to line 25a		24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		24b		—
C	Did the organization maintain an escrow account other than a refunding escrow at any time during the year				
	to defease any tax-exempt bonds?	•	24c	_	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			2	
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior				
	year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ?				
	If "Yes," complete Schedule L, Part I		25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any				
	current or former officers, directors, trustees, key employees, highest compensated employees, or				
	disqualified persons? If "Yes," complete Schedule L, Part II		26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee,		1		
	substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled				
	entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L,		` ` ,		
	Part IV instructions for applicable filing thresholds, conditions, and exceptions):		- 1		
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		28a		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete				
	Schedule L, Part IV		28b	X	
C	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof)				
	was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	10	28c	X	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified		100		
	conservation contributions? If "Yes," complete Schedule M		30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N,				
	Part 1		31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes,"				
	complete Schedule N, Part II		32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations				
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III,				
	or IV, and Part V, line 1		34	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a				1
	controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	W V	35b		—
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable				40
	related organization? If "Yes," complete Schedule R, Part V, line 2		36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			9	
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R,				
	Part VI		37	_	X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and		_	w	
	197 Note, All Form 990 filers are required to complete Schedule O		38	X	
			For	m 32(	(2014)

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	n 990 (2014) QUALITY EDUCATION ACADEMY, INC 56-2017872			Page 5
P	art V Statements Regarding Other IRS Filings and Tax Compliance			10 100
	Check if Schedule O contains a response or note to any line in this Part V			
			Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b 0		1.7	1
c	Did the organization comply with backup withholding rules for reportable payments to vendors and		1	1
	reportable gaming (gambling) winnings to prize winners?	10	x	1 ""
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax			1
	Statements, filed for the calendar year ending with or within the year covered by this return 2a 77	1	10	I
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	" <sub>2b</sub>	X	1
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		1	100
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Ť "	Ŕ
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority		1	
	over, a financial account in a foreign country (such as a bank account, securities account, or other financial	1 -	1	
	account)?	4a	1	X
b	If "Yes," enter the name of the foreign country: ▶	***************************************		-
	See instructions for filling requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts		l	
	(FBAR),			1
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	f '	Î x Î
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
C	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	1	-
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the	-		<del>                                     </del>
	organization solicit any contributions that were not tax deductible as charitable contributions?	6a		x
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or	1	1	-
	gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).	- 00		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods			
	and services provided to the payor?	7a	Ť i	x
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		A
C	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	10		_
	required to file Form 8282?	7c		x
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d	170		- 42
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	70	1	x
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	71	<del>                                     </del>	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	_	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		<u> </u>
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			7
	sponsoring organization have excess business holdings at any time during the year?	8	,	`
9	Sponsoring organizations maintaining donor advised funds.	-		
а	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter:	35		
a	Initiation fees and capital contributions included on Part VIII, line 12		-	
b	Gross receipts, Included on Form 990, Part VIII, line 12, for public use of club facilities	1	. "	14 }
11	Section 501(c)(12) organizations. Enter:		`	. '
а	Gross income from members or shareholders	١.	``,	10
b	Gross income from other sources (Do not net amounts due or paid to other sources	1	V.	. }
	against amounts due or magized from those \		`	;
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	` · / †	;
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	120	·······	······································
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	13,		?
	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note. See the instructions for additional information the organization must report on Schedule O.	1361	-	<u>, , , , , , , , , , , , , , , , , , , </u>
	Enter the amount of reserves the organization is required to maintain by the states in which	87.5		1.3
	the organization is licensed to issue qualified health plans	[]	jv.	1
	Enter the amount of reserves on hand	8.	`\	1,1,6
	Did the organization receive any payments for indoor tanning services during the tax year?	14a	111.100	X
h	If "Vee " has it filed a Form 720 to report those normants? If "No " provide an emigration in School to O	445	$\rightarrow$	46

Form 990 (2014)

Form	990 (2014) QUALITY EDUCATION ACADEMY, INC 56-2017872		P	age 6
	It VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and			
	response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. Se	e instr	uctio	
	Check if Schedule O contains a response or note to any line in this Part VI			X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	- 0		٠,
	If there are material differences in voting rights among members of the governing body, or	1		
	if the governing body delegated broad authority to an executive committee or similar			l
	committee, explain in Schedule O.		,	
b	Enter the number of voting members included in line 1a, above, who are independent	1,		<b>1</b>
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with	1	,	
	any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct			
	supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint		20-1	
	one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members,			1
	stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			•
a	The governing body?	8a	Ж	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at			
	the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		X
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Co	de.)		
			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
	If "Yes," did the organization have written policies and procedures governing the activities of such chapters,			
	affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	and the second s	11a	X	
b			1.00	
12a	The second secon	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes,"			
150	describe in Schedule O how this was done	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by	*	. ,	
	independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			, ,
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	Ж	
175	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	14	`,'	/ \
16a	and the second s		.,,	
	with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its	, ,		,
	participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the	1		Ł.,
	organization's exempt status with respect to such arrangements?	16b		
Sec	tion C, Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed ▶ None			
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only)	•		
	available for public inspection. Indicate how you made these available. Check all that apply.			
	Own website Another's website X Upon request Other (explain in Schedule O)			
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and			
	financial statements available to the public during the tax year.			
20	State the name, address, and telephone number of the person who possesses the organization's books and records:			
	IMON JOHNSON 5012-C LANSING DRIVE			
		5-57	<b>7-</b> 3	726

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Form 990 (2014	QUALITY EDUCAT	ION ACADEMY,	INC	56-2017872	Page
	Compensation of Office Independent Contracto Check if Schedule O con	rs		Figure Employees, Highest Compensated  by line in this Part VII	Employees, and
Section A.	Officers, Directors, Trustees	Key Employees, and I	lighest Cor	npensated Employees	The state of the s
1a Complete the organization's ta		to be listed. Report com	pensation fo	r the calendar year ending with or within the	
compensation. I	Enter -0- in columns (D), (E), an	d (F) if no compensation	was paid.	iduals or organizations), regardless of amount of	F
a list all of t	he omanization's current key e	mnlovees if any See in	structions fo	or definition of "key employee"	

- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
   List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees: and former such persons.

Check this box if neither the on	ganization nor an	y rela	ated	orga	niza	tion (	com	pensated any current office	er, director, or trustee.	
(A) Name and Title	(B) Average hours per week (list any	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the	(E) Reportable compensation from related organizations	(F) Estimated amount of other compensation
	hours for related organizations below dotted (ine)	Individual trustee or director	Institutional trustee	Officar	Key employee	Highest compensated employee	Former	organization (W-2/1099-MISC)	(W-2/10 <del>99-M</del> ISC)	from the organization and related organizations
(1) J. LUTHER COVIN					Г					
	0.00									
DIRECTOR	0.00	X	_	_	_	$\vdash$		3,200	. 0	0
(2) JEFFERSON CARUT								12		
CHAIRMAN	0.00	x		x				o	0	0
(3) ADOLPHUS COPLIN		A		42	$\vdash$					
(0,000000000000000000000000000000000000	0.00									
DIRECTOR	0.00	x						0	0	0
(4) MUTTER EVANS										·
\$ 0 Particular substitution   200 per   200 pe	0.00									
DIRECTOR	0.00	X						0	0	0
(5) JOHN FOXWORTH										
	0.00									
DIRECTOR	0.00	X				Ш		0	0	0
(6) JAMES GADSON										
	0.00									
DIRECTOR	0.00	X	_					0	0	0
(7) LEROY NELSON										
	0.00	20								
DIRECTOR (8) ROY OLIPHANT	0.00	X	-	_	-	Н	$\dashv$	0	0	0
(8) ROI OLIPHANI	0.00									
DIRECTOR	0.00	x						o	0	0
(9) WALTER WEATHERS	0.00	AL.					$\neg$	0	0	
(o) Walland Wallander	0.00									
DIRECTOR	0.00	x						ol	0	0
(10) SIMON JOHNSON		-								· ·
	0.00									
CEO	0.00	X		x				0	0	0
(11)										
(11)	1	, ,	- 1	0 1	. 81	1	- 1	ı		

Form 990 (2014)

Pai	VII Section A. Officers	, Directors, Tru	stee	s, K	ey E	mpl	oyee	s, a	nd Highest Compensated	Employees (continued)		
(A) Name and title		(B) (C) Average Position hours per (do not check more than one week box, unless person is both ar (list any officer and a director/trustee)						en en	(D) Reportable compensation from the	(E) Reportable compensation from related organizations	(F) Estimated amount of other compensation	
		hours for related organizations below dotted line)	or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	organization (W-2/1099-MISC)	(W-2/1099-MISC)	from the organization and related organizations	
(12)												
(13)												
(14)												
(15)												
(16)												
(17)												
(18)												
(19)							T					
1b c d	Sub-total  Total from continuation she Total (add lines 1b and 1c)							<b>A A A</b>	3,200			
2	Total number of individuals (ir reportable compensation from	cluding but not the organization	limite n ▶	d to	thos	e lis	sted a	abov	e) who received more than	\$100,000 of	Yes No	
3 4 5	Did the organization list any for employee on line 1a? If "Yes," For any individual listed on line organization and related organization and related organization any person listed on line of the control of the contro	" complete Sche e 1a, is the sum nizations greater	of re that	J for eport n \$15	able	con	divid npen If "Ye	ual satic es," o	on and other compensation complete Schedule J for su	from the	3 X	
	for services rendered to the or	rganization? If "	es,"	con	plet	e Sc	hedu	ıle J	for such person ,		5 X	
1	Complete this table for your fi compensation from the organ	ve highest comp ization. Report o	ensa	ated ensa	inde ation	pend for t	dent the c	cont alen	dar year ending with or with	than \$100,000 of nin the organization's tax y (B) otion of services	ear. (C) Compensation	
	Name and	(A) I business address							Oeschi	ation of services	Compensation	
									-			
									-			
2	Total number of independent received more than \$100,000	contractors (incl	ludin	g bư	t not	limit	ted to	tho	se listed above) who	0		
DAA	Townson more man a ree too										Form 990 (2014)	

Part VIII Statement of Revenue Check if Schedule O contains a response or note to any line in this Part VIII (D) Revenue excluded from tax (C) 1 1 1 exempt function 450 business under sections revenue 512-514 s, Grants 1a Federated campaigns 1a b Membership dues 16 c Fundraising events 1c GIRS, d Related organizations 1d e Government grants (contributions) 1e 617,767 f All other contributions, giffs, grants, and similar amounts not included above 5,000 g Noncash contributions included in lines 1a-1f h Total. Add lines 1a-1f 767 Program Service Revenue Busn. Code 2,615,480 2a STATE OF NC 2,615,480 b COUNTY & LOCAL FUNDS 1,222,592 1,222,592 163,719 DSS DAYCARE LOCAL FUNDS 163,719 FOOD SERVICE 456 456 f All other program service revenue g Total. Add lines 2a-2f 4,002,247 Investment income (including dividends, interest, and other similar amounts) Income from investment of tax-exempt bond proceeds Royalties (ii) Personal (i) Real 6a Gross rents b Less rental exps. C Rental Inc. or (loss) d Net rental income or (loss) 7a Gross amount from (i) Securities (II) Other sales of assets other than inventor b Less cost or other basis & sales exps c Gain or (loss) d Net gain or (loss) 8a Gross income from fundraising events Other Revenue (not including \$ of contributions reported on line 1c). See Part IV, line 18 b Less: direct expenses c Net income or (loss) from fundraising events 9a Gross income from gaming activities. See Part IV, line 19 b Less: direct expenses c Net income or (loss) from gaming activities D 10a Gross sales of inventory, less returns and allowances b Less: cost of goods sold c Net income or (loss) from sales of inventory Þ Miscellaneous Revenue Busn, Code 143 37,903 37,903 11a SALES TAX REFUNDS b All other revenue Total. Add lines 11a-11d 37,903 25 84 13 18, 1 Total revenue. See instructions 4,662,917 4,040,150 0 **Statement of Functional Expenses** 

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) Check if Schedule O contains a response or note to any line in this Part IX X (B) (D) (A) Total expenses Do not include amounts reported on lines 6b, Fundraising Management and Program service general expenses expenses 7b, 8b, 9b, and 10b of Part VIII. expenses Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 Grants and other assistance to domestic individuals. See Part IV, line 22 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 Benefits paid to or for members Compensation of current officers, directors, trustees, and key employees 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 279,773 1,686,690 1,966,463 Other salaries and wages 7 Pension plan accruals and contributions (include <u>7,653</u> 1,913 9,566 section 401(k) and 403(b) employer contributions) 28,448 161,208 189,656 Other employee benefits 129,976 23,725 153,701 10 Payroll taxes Fees for services (non-employees): Management 14,750 14,750 b Legal Accounting Lobbying d Professional fundraising services. See Part IV, line 17 Investment management fees Other (If line 11g amount exceeds 10% of line 25, column 260,573 651,272 390,699 (A) amount, list line 11g expenses on Schedule O) 12 Advertising and promotion Office expenses 13 14 Information technology Royalties 15 89,365 571,308 481,943 16 Occupancy 8,040 8,040 17 Payments of travel or entertainment expenses 18 for any federal, state, or local public officials 31,556 3,506 35,062 Conferences, conventions, and meetings 19 17,680 17,680 20 Interest Payments to affiliates 21 17,765 71,659 53,894 Depreciation, depletion, and amortization 22 23 Insurance . ... . . Other expenses. Itemize expenses not covered 24 above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) 200,744 200,744 FOOD PURCHASES 140,783 140,783 CONTRACTED R&M b 77,324 42,546 119,870 SUPPLIES 39,720 39,720 FIELD TRIPS 66,874 161,799 94,925 e All other expenses 995,741 0 3,356,332 4,352,073 Total functional expenses. Add lines 1 through 24e Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ | if following SOP 98-2 (ASC 958-720) Form 990 (2014)

**Balance Sheet** Check if Schedule O contains a response or note to any line in this Part X (A) (B) End of year Beginning of year 1,341,411 1,660,933 Cash-non-interest bearing Savings and temporary cash investments 2 Pledges and grants receivable, net 75,279 Accounts receivable, net 90,901 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L Notes and loans receivable, net 7 Inventories for sale or use 8 Prepaid expenses and deferred charges 9 10a Land, buildings, and equipment: cost or 1,804,165 other basis. Complete Part VI of Schedule D 1,338,852 465,313 b Less, accumulated depreciation 10b Investments—publicly traded securities 11 Investments-other securities. See Part IV, line 11 12 12 Investments-program-related. See Part IV, line 11 13 13 Intangible assets 14 15 Other assets. See Part IV, line 11 15 2,769,646 3,090,686 16 Total assets. Add lines 1 through 15 (must equal line 34) 16 51,792 17 Accounts payable and accrued expenses 17 18 Grants payable 18 19 Deferred revenue 19 Tax-exempt bond liabilities 20 20 Escrow or custodial account liability. Complete Part IV of Schedule D 21 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L Secured mortgages and notes payable to unrelated third parties 23 Unsecured notes and loans payable to unrelated third parties 24 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X 56,434 83,505 of Schedule D 108,226 118,422 Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117 (ASC 958), check here ▶ Net Assets or Fund Balances complete lines 27 through 29, and lines 33 and 34. 2,661,420 972 27 Unrestricted net assets 28 Temporarily restricted net assets Permanently restricted net assets 29 Organizations that do not follow SFAS 117 (ASC 958), check here ▶ complete lines 30 through 34. Capital stock or trust principal, or current funds 30 Paid-in or capital surplus, or land, building, or equipment fund 31 32 Retained earnings, endowment, accumulated income, or other funds Total net assets or fund balances ....... 2,661,420 2,972,264 2,769,646 3,090,686 Total liabilities and net assets/fund balances

Form	990 (2014) QUALITY EDUCATION ACADEMY, INC 56-2017872			Pag	e 12
	Reconcillation of Net Assets				_
- A	Check if Schedule O contains a response or note to any line in this Part XI				$\perp$
1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,60		
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,35		
3	Revenue less expenses. Subtract line 2 from line 1	3		10,	
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,60	51,	420
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain in Schedule O)	9			
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line				
	33, column (B))	10	2,9	72,	264
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				Ш
				Yes	No
1	Accounting method used to prepare the Form 990:  Cash X Accrual Other		_	13	,
	If the organization changed its method of accounting from a prior year or checked "Other," explain in				
	Schedule O.				-
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a	nn 7 .	X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or				
	reviewed on a separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis			1	
b	Were the organization's financial statements audited by an independent accountant?		2b	X	
_	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a				1
	separate basis, consolidated basis, or both:				
	X Separate basis Consolidated basis Both consolidated and separate basis			٠, ا	
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight			N. CORNEL	
	of the audit, review, or compilation of its financial statements and selection of an independent accountant?		2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in				
	Schedule O.				
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in				
	the Single Audit Act and OMB Circular A-133?		3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the				
	required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		3b	X	
_			For	m 990	(2014)

SCHEDULE A (Form 990 or 990-EZ) **Public Charity Status and Public Support** 

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

Open to Publi

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

► Information about Schedule A (Form 990 or 990-EZ) and its Instructions is at www.irs.gov/form990.

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р	art I	Reas	son for Public Charit				omplete			<u></u>	
The	orga		ot a private foundation beca						a dodono.		
1			onvention of churches, or as								
2	X		scribed in section 170(b)(1								
3	П		r a cooperative hospital ser			ection 170	0(b)(1)(A)(	WO.			
4	П		esearch organization operat						er the hospital	s name	
	-	city, and sta		-							
5		An organiza	tion operated for the benefi	of a college or	university owned	or opera	ted by a g	overnmental unit descr	ibed in		••
			(b)(1)(A)(iv). (Complete Pa								
6		A federal, st	tate, or local government or	governmental u	ınit described in s	section 1	70(b)(1)(A	ı)(v).			
7			tion that normally receives						al public		
			section 170(b)(1)(A)(vi). (			1.00			•		
8		A communit	y trust described in section	170(b)(1)(A)(vi	i). (Complete Par	rt II.)					
9		An organiza	tion that normally receives:	(1) more than 3	3 1/3% of its sup	port from	contribution	ons, membership fees,	and gross		
		receipts from	n activities related to its exe	mpt functions-	subject to certai	n exception	ons, and (2	2) no more than 33 1/39	% of its		
		support from	gross investment income	and unrelated be	usiness taxable i	ncome (le	ss section	511 tax) from busines	ses		
		acquired by	the organization after June	30, 1975. See s	section 509(a)(2)	). (Comple	ete Part III	.)			
10		An organiza	tion organized and operated	exclusively to 1	lest for public sat	fety. See s	section 50	09(a)(4).			
11			tion organized and operated								
		one or more	publicly supported organiza	itions described	in section 509(	a)(1) or se	ection 509	(a)(2). See section 50	9(a)(3). Check		
			es 11a through 11d that de								
а			pporting organization opera								
	90 24 35	the supporte	d organization(s) the power	to regularly app	point or elect a m	ajority of	the directo	ors or trustees of the su	pporting		
			. You must complete Part								
b			upporting organization supe								
			anagement of the supporting			e persons	that cont	rol or manage the supp	orted		
			(s). You must complete Pa								
C			ctionally integrated. A sup						d with,		
			l organization(s) (see instru-		A STATE OF THE STA	•					
d			-functionally Integrated. A								
			nctionally integrated. The or						eness		
			(see instructions). You mus		The state of the s						
8			ox if the organization receiv					ype I, Type II, Type III			
_			ntegrated, or Type III non-fu		rated supporting	organizat	ion.				
f			r of supported organizations							L	
9_			wing information about the s			T					
(1)		of supported nization	(II) EIN		of organization of on lines 1-9		organization or governing	(v) Amount of monetary	1	(vi) Amount	• 0000000
					IRC section		ment?	support (see instructions)		ner support ( instructions	
			ļ	(see in	structions))	V	N <sub>a</sub>				5
4)			<del></del>	<del> </del>		Yes	No				
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3)											
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otal			14 9 32 Alfred 3 5 19	10.337 5	Be Mr. Sill "	11,244	100		- 1		

Page 2

Support Schedule for Organizations Described In Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	ion A. Public Support						
	dar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3				ļ		
5	The portion of total contributions by			. 2			
	each person (other than a	,		1.	3		
	governmental unit or publicly supported organization) included on		, '	3 1		. "1	
	line 1 that exceeds 2% of the amount	, ,	, .			1 2 1	
	shown on line 11, column (f)	, ,			<u> </u>		
6	Public support. Subtract line 5 from line 4.		, ,	,	<u> </u>		
	tion B. Total Support						
Caler	dar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7	Amounts from line 4				1 1 1		
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar		-				
	sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
40	All (5 254)						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	-					
11	Total support. Add lines 7 through 10		7	<u> </u>	<u>I</u> ,		
12	Gross receipts from related activities, etc.	(see instructions)				12	
13	First five years. If the Form 990 is for the	organization's firs	t, second, third, fo	urth, or fifth tax ye	ear as a section 50	1(c)(3)	
	organization, check this box and stop her	0					
Sec	tion C. Computation of Public Se						
14	Public support percentage for 2014 (line 6	, column (f) divide	d by line 11, colun	nn (f))		14	%
15	Public support percentage from 2013 Sch	edule A, Part II, lin	ie 14			15	%
16a	33 1/3% support test-2014. If the organ	ization did not che	ck the box on line	13, and line 14 is	33 1/3% or more,	check this	<b>.</b> □
	box and stop here. The organization qual	ifies as a publicly	supported organiza	ation			▶ ∐
b	33 1/3% support test-2013. If the organ				15 is 33 1/3% or m	nore,	ь П
	check this box and stop here. The organi	zation qualifies as	a publicly support	ed organization			▶ □
17a	10%-facts-and-circumstances test—20	<ol><li>If the organizat</li></ol>	ion did not check	a box on line 13, 1	6a, or 16b, and lin	e 14 is	
	10% or more, and if the organization mee	ts the "facts-and-c	ircumstances" test	t, check this box a	nd stop here. Exp	lain in	
	Part VI how the organization meets the "fa	acts-and-circumsta	inces" test. The or	ganization qualifie	es as a publicly sup	ропеа	<b>.</b> □
	organization						. 🏲 📙
b	10%-facts-and-circumstances test—20	<ol><li>If the organizat</li></ol>	tion did not check	a box on line 13, 1	16a, 16b, or 17a, ar	nd line	
	15 is 10% or more, and if the organization	meets the "facts-	and-circumstance:	s" test, check this	box and stop here		
	Explain in Part VI how the organization m	eets the "facts-and	I-circumstances" to	est. The organizat	ion qualifies as a p	ublicly	, m
	supported organization			••••			. ▶⊔
18	Private foundation. If the organization di	d not check a box	on line 13, 16a, 16	6b, 17a, or 17b, ch	neck this box and s	ee	. □
	instructions						

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.

Sec	ction A. Public Support	quality under t	ile tests listed	below, please t	ompiete rait i	l.)	
	endar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3,7		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(3, 20.0	(9/2511	(i) rotal
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities fumished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
C	Add lines 7a and 7b						
8	Public support (Subtract line 7c from line 6)				, , ,	<b>"</b> '	
	tion B. Total Support						77
Cale	ndar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9	Amounts from line 6						
l 0a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
C	Add lines 10a and 10b						
1	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
2	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
3	Total support. (Add lines 9, 10c, 11, and 12.)	-					
4	First five years. If the Form 990 is for the	organization's first	, second, third, fo	urth, or fifth tax yes	r as a section 501	(c)(3)	
	organization, check this box and stop her						. ▶
Sec	tion C. Computation of Public Su	AND DESCRIPTION OF THE PARTY OF	The same of the sa				
5	Public support percentage for 2014 (line 8			ın (f))		15	%
6	Public support percentage from 2013 Sche					16	%
	tion D. Computation of Investme	the state of the s	The same of the sa				
7	Investment income percentage for 2014 (iii			, column (f))		17	<u>%</u>
8	Investment income percentage from 2013		The state of the s	44 and line 45 !-		. <u>[18]</u>	%_
9a	33 1/3% support tests—2014. If the organ 17 is not more than 33 1/3%, check this bo			S. Sell Committee Committe		A	
b	33 1/3% support tests—2013. If the organ	nization did not che	eck a box on line 1	4 or line 19a, and	line 16 is more tha	n 33 1/3%, and	
_	line 18 is not more than 33 1/3%, check th						
0	Private foundation. If the organization did	not check a box of	on line 14, 19a, or	19b, check this bo	c and see instruction	ons	▶ [

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A D, and F. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

	and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I,	arti, comple	16	
	Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and con	ipiete Part V.		
Secti	on A. All Supporting Organizations			To the second
1	Are all of the organization's supported organizations listed by name in the organization's governing		Yes	No
	documents? If "No," describe in Part VI how the supported organizations are designated. If designated by	l .		ļ.
	class or purpose, describe the designation. If historic and continuing relationship, explain.	1		<u> </u>
2	Did the organization have any supported organization that does not have an IRS determination of status			<b>1</b>
	under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported			- ´ -
	organization was described in section 509(a)(1) or (2).	2		ļ
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer		١.	ŧ
	(b) and (c) below.	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and		,	ŧ
	satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the	:	. ~	1
	organization made the determination.	3b		ļ
C	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)		Ŧ	ŧ
	(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c	-	<del> </del>
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If		ł	+
	"Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.	4a		ļ.,
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign		Ī	ŧ
	supported organization? If "Yes," describe in Part VI how the organization had such control and discretion		F	ŧ
	despite being controlled or supervised by or in connection with its supported organizations.	4b		ļ
C	Did the organization support any foreign supported organization that does not have an IRS determination		-	
	under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used			I
	to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B)		,	•
	purposes.	4c		ļ
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes,"	-	Į.	
	answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN		Ē.	1
	numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action,		•	Ī
	(iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action		F	1 ,
	was accomplished (such as by amendment to the organizing document).	5a		ļ
b	Type I or Type II only. Was any added or substituted supported organization part of a class already			1
	designated in the organization's organizing document?	5b	-	
С	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	<u> </u>	ļ
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to	1.00		t
	anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class		ł	
	benefited by one or more of its supported organizations; or (c) other supporting organizations that also		l	1
	support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in		▮ .	1
	Part VI.	6	ļ	<b></b>
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial	1	t	1 1
	contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent			1.
	controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).	7	-	<del> </del>
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7?	, we	}	
	If "Yes," complete Part I of Schedule L (Form 990).	8	ļ.,	<del> </del>
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more			1 ''
	disqualified persons as defined in section 4946 (other than foundation managers and organizations described	tur.		
	in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.	9a	ļ	<del> </del>
b	Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which	ì	w	
	the supporting organization had an interest? If "Yes," provide detail in Part VI.	9b	<u></u>	ļ
c	Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit	w	·	·
	from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.	9c	ļ	
10a	Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f)	33.	133	
	(regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting	13 %	2 300	1.

organizations)? If "Yes," answer (b) below.

determine whether the organization had excess business holdings.)

Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to

Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see

5

Scher	lula	A	(Form	ggn /	OF 990	F71	201

Income tax imposed in prior year

instructions).

emergency temporary reduction (see instructions)

Distributable Amount. Subtract line 5 from line 4, unless subject to

	ule A (Form 990 or 990-EZ) 2014 QUALITY EDUCATION  Type III Non-Functionally integrated 509(a)(3) S		56-2017	7872 Page 7
	ion D - Distributions		are the (definanced)	Current Year
1	Amounts paid to supported organizations to accomplish exempt purpose	ses		Outroit Tody
2	Amounts paid to perform activity that directly furthers exempt purposes		<del></del>	
-	organizations, in excess of income from activity			1
3	Administrative expenses paid to accomplish exempt purposes of suppo	orted organizations		
4	Amounts paid to acquire exempt-use assets			
5	Qualified set-aside amounts (prior IRS approval required)			
6	Other distributions (describe in Part VI). See instructions.			
7	Total annual distributions. Add lines 1 through 6.			
8	Distributions to attentive supported organizations to which the organizations	tion is responsive		
•	(provide details in Part VI). See instructions.	adir io roopeneiro		
9	Distributable amount for 2014 from Section C, line 6			
10	Line 8 amount divided by Line 9 amount			
		(i)	(ii)	(111)
	Section E - Distribution Allocations (see instructions)	Excess Distributions	Underdistributions	Distributable
			Pre-2014	Amount for 2014
1	Distributable amount for 2014 from Section C, line 6			74110011101 2017
2	Underdistributions, if any, for years prior to 2014			
_	(reasonable cause required-see instructions)	* . * . ·		,
3	Excess distributions carryover, if any, to 2014:	7		
а		11-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1		****
b		7(11)		
c	,			<u> </u>
d				
	From 2013			
	Total of lines 3a through e			
	Applied to underdistributions of prior years		CHILDREN UNICE III III III III III III III III III	**************************************
	Applied to 2014 distributable amount			
	Carryover from 2009 not applied (see instructions)	11 11 11 11 11 11 11 11 11 11 11 11 11		
	Remainder, Subtract lines 3g, 3h, and 3i from 3f.			
4	Distributions for 2014 from Section			-
7	D. line 7:		,	
2	Applied to underdistributions of prior years		**************************************	
	Applied to 2014 distributable amount	, , , , , , , , , , , , , , , , , , ,		
	Remainder, Subtract lines 4a and 4b from 4.			
5	Remaining underdistributions for years prior to 2014, if			, , , , , , , , , , , , , , , , , , ,
•	any. Subtract lines 3g and 4a from line 2 (if amount			3
	greater than zero, see instructions)			5 5 5
6	Remaining underdistributions for 2014. Subtract lines 3h		7.	
•	and 4b from line 1 (if amount greater than zero, see	, ,	` `	11
	instructions).	, , , , ,	\$	
7	Excess distributions carryover to 2015. Add lines 3j		, ,	······································
,	and 4c.		, , ,	,
8	Breakdown of line 7:	· · · · · · · · · · · · · · · · · · ·	, , , , , ,	
a	Dieardown of line 7.		, , , , , , , , , , , , , , , , , , ,	
b				,
		3 4 7 3 3 3 4 4	3.50 1.52	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	Excess from 2013	The second of the second		
	Excess from 2014		(1)	

### SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Open to Public Inspection

Name	of the organization		Employer i	dentification number
Q	JALITY EDUCATION ACADEMY, INC			017872
Pa	Organizations Maintaining Donor Advised For Complete if the organization answered "Yes" to	unds or Other Similar Funds or A Form 990, Part IV, line 6.	Account	s.
		(a) Donor advised funds	(b	) Funds and other accounts
1	Total number at end of year			
2	Aggregate value of contributions to (during year)			
3	Aggregate value of grants from (during year)			
4	Aggregate value at end of year			
5	Did the organization inform all donors and donor advisors in writing th	at the assets held in donor advised		
	funds are the organization's property, subject to the organization's ex		0207 83 83	Yes No
6	Did the organization inform all grantees, donors, and donor advisors i			
	only for charitable purposes and not for the benefit of the donor or do.			1220
	conferring impermissible private benefit?			Yes No
₽a	rt II Conservation Easements.			
	Complete if the organization answered "Yes" to	Form 990, Part IV, line 7.		
1	Purpose(s) of conservation easements held by the organization (chec		151	
	Preservation of land for public use (e.g., recreation or education)	Preservation of a historically imp	ortant land	area
	Protection of natural habitat	Preservation of a certified histori		
	Preservation of open space			
2	Complete lines 2a through 2d if the organization held a qualified cons	ervation contribution in the form of a conse	ervation	
570	easement on the last day of the tax year.			Held at the End of the Tax Year
а	Total number of conservation easements		2a	
b	Total acreage restricted by conservation easements		2b	
c	Number of conservation easements on a certified historic structure in	cluded in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/1			
_	historic structure listed in the National Register		2d	
3	Number of conservation easements modified, transferred, released,	extinguished, or terminated by the organiza	tion during	the
	tax year ▶			
4	Number of states where property subject to conservation easement is	s located >		
5	Does the organization have a written policy regarding the periodic mo			
	violations, and enforcement of the conservation easements it holds?			Yes No
6	Staff and volunteer hours devoted to monitoring, inspecting, and enfo		ear	
	<b>&gt;</b>			
7	Amount of expenses incurred in monitoring, inspecting, and enforcing	conservation easements during the year		
	<b>&gt;</b> \$			
8	Does each conservation easement reported on line 2(d) above satisfy	the requirements of section 170(h)(4)(B)(	i)	Artista Compa. 1950 de Compt.
	and section 170(h)(4)(B)(ii)?			Yes No
9	In Part XIII, describe how the organization reports conservation ease		nt, and	
	balance sheet, and include, if applicable, the text of the footnote to th	e organization's financial statements that o	lescribes t	he
	organization's accounting for conservation easements.			
P	<b>Organizations Maintaining Collections of Art</b> Complete if the organization answered "Yes" to	t, Historical Treasures, or Other Form 990, Part IV, line 8.	Similar	Assets.
12	If the organization elected, as permitted under SFAS 116 (ASC 958),		balance sh	neet
166	works of art, historical treasures, or other similar assets held for publi	c exhibition, education, or research in furth	erance of	
	public service, provide, in Part XIII, the text of the footnote to its finan			
b	If the organization elected, as permitted under SFAS 116 (ASC 958),			
-	works of art, historical treasures, or other similar assets held for public	c exhibition, education, or research in furth	erance of	
	public service, provide the following amounts relating to these items:			
	(I) Revenues included in Form 990 Part VIII line 1			\$
	(III) Appete included in Form 000, Dorf V		•	\$
2	If the organization received or held works of art, historical treasures,	or other similar assets for financial gain, pr	ovide the	
4	following amounts required to be reported under SFAS 116 (ASC 956)		100 100 P.CD (1800)	
_	David Andrew Con Dath (III Ban 4		•	\$
a	Assets included in Form 990, Part X		<b>&gt;</b>	\$
U	A MODERA HIGHERER III I OHII SOU, I BILLA			

14	edule D (Form 990) 2014 QUALITY					017872	Page 2
- 2	art 即 Organizations Maintain	ng Collections o	f Art, Historica	l Treasures	, or Othe	r Similar As	sets (continued)
3		ssion, and other recon	ds, check any of the	following that	are a signifi	cant use of its	
а	Public exhibition	d 🗌	Loan or exchange	programs			
b	Scholarly research	е 🗌	Other				
C							
4	Provide a description of the organization's	collections and expla	in how they further t	he organization	n's exempt p	ourpose in Part	
	XIII.						
5	During the year, did the organization solici						_
	assets to be sold to raise funds rather than		part of the organiza	tion's collection	n?		Yes No
P	art W Escrow and Custodial A						
	Complete if the organizati	on answered "Yes	s" to Form 990, I	Part IV, line	9, or repo	rted an amo	unt on Form
	990, Part X, line 21.	-					
1a	Is the organization an agent, trustee, custo	odian or other interme	diary for contribution	ns or other asse	ets not		
	included on Form 990, Part X?						Yes No
b	If "Yes," explain the arrangement in Part X	III and complete the fo	ollowing table:				
							Amount
C		e 12 <b>4</b> 0 7 <b>4</b> 0		U •		10	
d	Additions during the year			* :		1d	
e	Distributions during the year					1e	
f	Ending balance		***			. 1f	
	Did the organization include an amount on						Yes No
	If "Yes," explain the arrangement in Part X	III. Check here if the e	xplanation has been	n provided in P	art XIII		
3.4	Endowment Funds.						
	Complete if the organization				T		
		(a) Current year	(b) Prior year	(c) Two ye	ears back	(d) Three years b	eck (e) Four years back
	Beginning of year balance			<del></del>			
	Contributions						
C	Net investment earnings, gains, and		l	ł			
10075	losses						
	Grants or scholarships						
е	Other expenditures for facilities and						
	programs .						
f	Administrative expenses						
g	End of year balance		<u> </u>				
2	Provide the estimated percentage of the cu	irrent year end balanc	e (line 1g, column (	a)) held as:			
a	Board designated or quasi-endowment ▶	%					
	Permanent endowment ▶ %						
C	Temporarily restricted endowment ▶	%					
	The percentages in lines 2a, 2b, and 2c sh						
3a	Are there endowment funds not in the poss	ession of the organiza	ation that are held a	nd administere	d for the		
	organization by:						Yes No
	(i) unrelated organizations					•	3a(i)
	(II) related organizations						3a(ii)
b	If "Yes" to 3a(ii), are the related organization	ns listed as required of	n Schedule R?				3b
4	Describe in Part XIII the intended uses of the		wment funds.				
Pa	rt VI; Land, Buildings, and Equ						
	Complete if the organization	n answered "Yes'	' to Form 990, P	art IV, line 1	1a. See F	orm 990, Pa	art X, line 10.
	Description of property	(a) Cost or other t		or other basis	(c) Ao	cumulated	(d) Book value
		(investment)	(	other)	1	reciation	
	Land				11. 11. 5.		
b	Buildings		1,	545,086		293,562	1,251,524
	Leasehold improvements						
	Equipment			259,079		171,751	87,328
	Other	,					
otal.	. Add lines 1a through 1e. (Column (d) must	equal Form 990, Part	X, column (B), line	10c.)		. ▶	1,338,852

Schedule D (Fo	orm 990) 2014 QUALITY EDUCATION ACAI	DEMY, INC	56-2017872 Page 3
Part VII	Investments-Other Securities.		
	Complete if the organization answered "Yes" to F		
	(a) Description of security or category	(b) Book value	(c) Method of valuation.
	(including name of security)		Cost or end-of-year market value
(1) Financial d	erivatives		
(2) Closely-he	ld equity interests		
(3) Other			
(A)			
(B)			
(c)			2 20 2 10 10 10 10 10 10 10 10 10 10 10 10 10
(D)			
(E)			
(F)			
(G)			
(H) .			
	(b) must equal Form 990, Part X, col. (B) line 12.) ▶		· > .
Part VIII	Investments—Program Related.		
*,******	Complete if the organization answered "Yes" to F	orm 990, Part IV, line	e 11c. See Form 990, Part X, line 13.
	(a) Description of investment	(b) Book value	(c) Method of valuation
	# 50 HBF		Cost or end-of-year market value
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
	n (b) must equal Form 990, Part X, col. (B) line 13 ) ▶		
Part IX	Other Assets.		
	Complete if the organization answered "Yes" to F	orm 990, Part IV, line	
	(n) Description		(b) Book value
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Column	n (b) must equal Form 990, Part X, col. (B) line 15.)		<b>D</b>
Part X	Other Liabilities.		
	Complete if the organization answered "Yes" to F	form 990, Part IV, line	e 11e or 11f. See Form 990, Part X,
	line 25.		
1.	(a) Description of liability	(b) Book value	1. 2. (8.2%)
(1) Federal	income taxes		
(2) CAPIT	TAL LEASES PAYABLE	83,505	
(3)			
(4)			
(5)			12 、福沙维 3 次、第二
(6)			121 2 C C C C C C C C C C C C C C C C C
(7)			
(8)			" " " " " " " " " " " " " " " " " " "
(9)			The state of the state of
	n (b) must equal Form 990, Part X, col. (B) line 25.) ▶	83,505	

# SCHEDULE E

Department of the Treasury Internal Revenue Service

(Form 990 or 990-EZ)

Schools

▶ Complete if the organization answered "Yes" to Form 990. Part IV, line 13, or Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.

Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Employer Identification number

56-2017872

Name of the organization OUALITY EDUCATION ACADEMY,

YES NO Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II X QUALITY EDUCATION ACADEMY OPERATES AS A PUBLIC CHARTER SCHOOL AND IS FUNDED BY THE STATE OF NORTH CAROLINA AND LOCAL NORTH CAROLINA REQUIRES A POLICY OF GOVERNMENT. NONDISCRIMINATION AND THE SCHOOL'S NONDISCRIMINATION POLICY IS DISCLOSED IN ALL SOLICITATIONS FOR STUDENTS. Does the organization maintain the following? Records indicating the racial composition of the student body, faculty, and administrative staff? Records documenting that scholarships and other financial assistance are awarded on a racially Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? Copies of all material used by the organization or on its behalf to solicit contributions? X **4d** If you answered "No" to any of the above, please explain. If you need more space, use Part II. Does the organization discriminate by race in any way with respect to: Students' rights or privileges? 54 X Admissions policies? . . . 5b X X Employment of faculty or administrative staff? Scholarships or other financial assistance? X 5d Educational policies? X **5e** Use of facilities? Athletic programs? Other extracurricular activities? 5h If you answered "Yes" to any of the above, please explain. If you need more space, use Part II. 73 Does the organization receive any financial aid or assistance from a governmental agency? Has the organization's right to such aid ever been revoked or suspended? 6b If you answered "Yes" to either line 6a or line 6b, explain on Part II. Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II

ocne	edule D (Form 990) 2014 QUALITY EDUCATION ACADEMY, INC 56-201787	2	Page 4
	art Xi	turn.	
	Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.		4 660 015
1	Total revenue, gains, and other support per audited financial statements	1	4,662,917
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a			
b			
C			
d		3.	
0		2e 3	4,662,917
3	Subtract line 2e from line 1	3	1,002,517
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1;		
a	Investment expenses not included on Form 990, Part VIII, line 7b Other (Describe in Part XIII.)		
0	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	4,662,917
programation	art XII Reconciliation of Expenses per Audited Financial Statements With Expenses per I	Return.	
• •	Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.		3.00
1	Total expenses and losses per audited financial statements	1	4,352,073
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
а			
b	Pnor year adjustments 2b		
C	Other losses 2c		
d	Other (Describe in Part XIII.)	1 1	
e	Add lines 2a through 2d	2e	4 050 050
3	Subtract line 2e from line 1	3	4,352,073
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	l 1	
а	Investment expenses not included on Form 990, Part VIII, line 7b		
b		1.1	
C	Add lines 4a and 4b Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	4c 5	4 252 072
- 5			
378		5	4,352,073
	art XIII Supplemental Information.		4,352,073
2. De	art XII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F		4,352,073
2; Pa	art XIII Supplemental Information.		4,352,073
2; Pa	art XII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F		4,352,073
2; Pa	art XII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F		4,352,073
2; Pa	art XII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F		4,352,073
2; Pa	art XII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F		4,352,073
2; Pa	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Feart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pa	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pa	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F  art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pa	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Feart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pa	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F  art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pa	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F  art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pe	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F  art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pe	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pe	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pe	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pe	Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Fart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pe	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; F art XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; P#	Supplemental Information.  Vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Fart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; P#	Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Fart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; P#	art XIII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Fart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; P#	Supplemental Information.  Vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Fart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; P#	art XII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Fart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	
2; Pa	art XII Supplemental Information.  vide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Fart XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.	Part X, line	

Schedule																				MY,				5	6-2	017	872	Page 2
Part 1	,												ne exp tional							, lines is).	3, 40	l, 5h,	6b, a	nd 7,	as			
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Sch																											- '	
6a)	N	OR'	rh	. C	AR	ΟĻ	IŅ	A	CH	AR	TER	S	CHO	ΟĻ	I	FUN	DED	BY	្ ន	TAT	g '&	LC	CAL	ĞO	VER	ŅME	NT.	ALSO
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## SCHEDULE L

(Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service

**Transactions With Interested Persons** 

Complete if the organization answered "Yea" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ

Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open To Public

Schedule L (Form 990 or 990-EZ) 2014

Name of the organ	ization							loyer ide		on nur	nber		
	QUALITY EDUCATION A							20178	72_				
Part	Excess Benefit Transaction	S (section 501	(c)(3), section 5	501(	c)(4)	, and 501(c)(29)	organizations of	nly).	01-				
	Complete if the organization answer						1 990-EZ, Part V	, line 4	Ub.		1		
1	(a) Name of disqualified person	(b) Relation	nship between disqu		d pers	ion and	(c) Description of	ransactio	n			Correct	
		_	organization	1						-	Yes	+	No
(1)											-	+	
(2)					_					-	-	$\dashv$	
(3)					_						-	+	
(4)				_								$\dashv$	
(5)									_		$\vdash$	+	
(6)			diametica	4 00		a during the year							
	e amount of tax incurred by the organizection 4958	zation manager			15011	s duling the year		▶ \$	5				
3 Enter th	e amount of tax, if any, on line 2, abov	e. reimbursed b	v the organizat	tion			•	▶ \$	·			-	
· • • • • • • • • • • • • • • • • • • •		-,	,								1000		- Alaba
Part II	Loans to and/or From Interc	seted Perso	ne				~~~				-		
g. 4011 # 15¢	Complete if the organization answer			rt V.	line	38a or Form 990	), Part IV, line 26	3; or if t	he				
	organization reported an amount on												
	(a) Name of interested person	(b) Relationship	(c) Purpose of	(d) L	oan to		(f) Balance due	(g) in	default?				Intten
		with organization	loan		om the g?	principal amount					oard or mittee?	क्यां छ	ment?
				To	From			Yes	No	Yes	No	Yes	No
				Π	Г								
(1)											_		
				П	Г								
(2)			1								_		
(3)									$\vdash$		_		
											1		
(4)				_	_				Щ.	1_	↓_	<b>_</b>	_
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(5)				$\perp$	<b> </b>				-	-	_	-	├—
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403		1 2				1	}	- 1		1		ŀ	
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(40)		1											
(10) Total			·	_		<b>▶</b> \$	<del></del>	1	1,,,,,		* *****		ــســ
Part III	Grants or Assistance Bene	fiting Intere	sted Person	ns.				F1111111				***************************************	
/ 1 MP3 MP /	Complete if the organization answer	red "Yes" on Fo	m 990, Part IV	/, line	e 27	•							
	(a) Name of interested person		ship between intere			vmount of assistance	(d) Type of assistan	ce	(e)	Purpos	se of ass	Istance	
	(a) restrict or strongered persons		and the organization		1								
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)					_								
(8)					-								
(9)					_								

Schedule L (Form 990 or 990-EZ) 2014 QUALITY EDUCATION ACADEMY, INC 56-2017872 Page 2 **Business Transactions Involving Interested Persons.** Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c. (e) Sharing (a) Name of interested person (b) Relationship between (c) Amount of (d) Description of transaction of org. revenues? interested person and the organization Yes No (1) KUMASI MGT SVCS / S JOHNSON CEO 89,295 MANAGEMENT SERVICES X (2) TAMARA TURNER-RELATED TO BOARD MEM DAUGHTER 61,800 EMPLOYEE X (3) TONYA OLIPHANT-RELATED TO BOARD ME MDAUGHTER 50,000 EMPLOYEE X (4) EMERGENCE SVCS- RELATED TO CEO SPOUSE 51,333 BUSINESS MANAGEMENT X (5) (6) (7) (8) (9) (10)Part V Supplemental Information Provide additional information for responses to questions on Schedule L (see instructions). Schedule L, Part V - Additional Information CEO SIMON JOHNSON ALSO SERVES AS CEO OF QUALITY EDUCATION INSTITUTE, A NON-PROFIT RELATED TO THE ORGANIZATION BY BOARD MEMBERSHIP. RECEIVES COMPENSATION FROM QUALITY EDUCATION INSTITUTE THROUGH HIS COMPANY, KUMASI MANAGEMENT SERVICES. \$10,500 WAS PAID TO KUMASI MGT. SERVICES BY THE RELATED ORGANIZATION (QUALITY EDUCATION INSTITUTE) FOR THE FISCAL YEAR ENDED 6/30/15.

### **SCHEDULE 0** (Form 990 or 990-EZ)

# Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

Attach to Form 990 or 990-EZ. Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990. Irrspection

Open to Public

lame of the organization	Employer identification number
QUALITY EDUCATION ACADEMY, INC	56-2017872
Form 990, Part VI, Line 11b - Organization's Process to	Review Form 990
BOARD MEMBERS REVIEW 990 PRIOR TO FILING	
Form 990, Part VI, Line 12c - Enforcement of Conflicts F	Policy
POLICY IS PUBLISHED AND COMPLIANCE IS REQUIRED & MONITER	RED BY THE BOARD.
	• •
Form 990, Part VI, Line 15a - Compensation Process for 7	Cop Official
CONTRACT IS APPROVED BY BOARD OF DIRECTORS AND IS BASED	ON COMPARIBILITY
DATA	
Form 990, Part VI, Line 15b - Compensation Process for C	Officers
KEY EMLOYEE COMPENSATION APPROVED BY THE BOARD OF DIRECT	rors and is based
ON COMPARIBILITY DATA.	
Form 990, Part VI, Line 19 - Governing Documents Disclos	sure Explanation
GOVERNING DOCUMENTS, SCHOOL POLICIES AND FINANCIAL STATE	EMENTS ARE AVAILABLE
FOR VIEWING BY THE PUBLIC AT THE ORGANIZATION'S OFFICE	JPON REQUEST.
Form 990, Part IX, Line 11g - Other Fees for Services	
Description	
Program Service Mgt & General	Fundraising
CONTRACTED ADMINISTRATIVE	
\$\$\$\$217,722	\$ 0
MISCELLANEOUS CONTRACTS	
e 2.400 \$ 42.851	\$ 0

Q015 01/21/2018 11 05 AM

SCHEDULER (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

QUALITY EDUCATION ACADEMY, INC

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 35, or 37.

▶ Attach to Form 990.

▶ Information about Schedule R (Form 990) and its Instructions is at www.irs.gov/form990.

Open to Public Inspection 2014 OMB No 1545-0047

Employer identification number 56-2017872

CONTILI FORCELLON ACADEMI, INC.						1
Part   Identification of Disregarded Entitles Complete if the o	e organization answered "Yes" on Form 990, Part IV, line 33.	ered "Yes" on Fo	rm 990, Part IV,	line 33.		
(a) Neme, eddress, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)		(d) Total moome	(e) End-of-year assets	(f) Direct controlling entity
(1)						
(2)						
(3)						
(4)						
(5)						
	<del></del>			•		
Leart II Identification of Related Tax-Exempt Organizations Conson one or more related tax-exempt organizations during the	s Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had the tax year.	ganization answe	red "Yes" on Fo	rm 990, Part IV,	line 34 because i	t had
(a) Name, address, and EIN of related organization	(b) Primary activity	(e) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charify status (if section 501(c)(3))	(f) Direct controlling entity	Section 512(b)(13) controlled entity? Yes No
(1) QUALITY EDUCATION INSTITUTE, INC. 5012 C LANSING DRIVE 56-1775418						
WINSTON SALEM NC 27105	EDUCATION	NC	501c	7	N/A	×
(LA)						
HIGH POINT	EDUCATION	NC	501c	7	N/A	×
(3) BEED IN THE SOLL, INC 5012-D LANSING DRIVE 46-0469028 WINSTON SALEM NC 27105	EDUCATION	N	5010	80	N/A	×
					1	
(9)						

Schedule R (Form 990) 2014

For Paperwork Reduction Act Notice, see the instructions for Form 990. DAA

Q015 01/21/2016 11 05 AM

m 350, 2014 QUALLIX EDUCATION ACADEMY, INC. 56-2017872  Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34  because it had one or more related organizations treated as a partnership during the tax year.	(c) (d) Predominant Share of total Share of end-of- Dispro- Code V—UBI General or Percentage unrelated, income (related, income system) alloc? (Form 1065) Code V—UBI General or Percentage surpler (state or end) (finite or excluded from textunder country) sections 512-514)				Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.	(e) (d) (e) (h) (f) (f) (f) (f) (g) (g) (h) (f) (f) (g) (f) (f) (g) (f) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	Yes			
S Taxable as a Partne nizations treated as a p	(b) (c) (d) Primary scivrity Lagal Direct or domucile en (state or fovelgn country)				s Taxable as a Corpored organizations	(b) (c) Primary activity Legal dor (siste toreign co				
Schedule K (Form 990) 2014 QUALITY EDUCATION ACADEMY, [Additional content of Related Organizations Taxable because it had one or more related organizations	(a) Name, address, and EIN of related organization	 (2)	(5)	(4)	Identification of Related Organizations Taxable as a line 34 because it had one or more related organization	(a) Name, address, and ElN of related prganization	(1)	:	(3)	

56-2017872

Page 3

Schedule R (Form 990) 2014 QUALITY EDUCATION ACADEMY, INC

Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36. PartV

å × × × M M × KK × M FMV ROUIPMENT (BUS) LEASE FMV OF SERVICES PROVIDED FMV REAL PROPERTY LEASE FMV REAL PROPERTY LEASE Yes Method of determining amount involved F 1 Û If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds 198,300 24,000 337,681 300,000 Amount Involved During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? Transaction type (a-e) 9 × Ħ Performance of services or membership or fundraising solicitations for related organization(s) m Performance of services or membership or fundraising solicitations by related organization(s) Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) Receipt of (I) Interest, (II) annuities, (III) royalties, or (Iv) rent from a controlled entity HNG. INC. HNC Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule. k Lease of facilities, equipment, or other assets from related organization(s) Lease of facilities, equipment, or other assets to related organization(s) QUALITY EDUCATION INSTITUTE, QUALITY EDUCATION INSTITUTE, EDUCATION INSTITUTE, s Other transfer of cash or property from related organization(s) Reimbursement paid by related organization(s) for expenses vame of related organization Giff, grant, or capital contribution from related organization(s) Reimbursement paid to related organization(s) for expenses r Other transfer of cash or property to related organization(s) Gift, grant, or capital contribution to related organization(s) INC d Loans or loan guarantees to or for related organization(s) Sharing of paid employees with related organization(s) e Loans or loan guarantees by related organization(s) IN THE SOIL, Purchase of assets from related organization(s) Exchange of assets with related organization(s) Sale of assets to related organization(s) Dividends from related organization(s) QUALITY SEED (2) (9) E 8 3 3 2

Schedule R (Form 990) 2014

Page 4

Schedule R (Form 990) 2014 QUALITY EDUCATION ACADEMY, INC

C 56-2017872

Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37. Part VI

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

green expensely first respect to the respect of general partitions and an expensely first partitions.	ום ובאשוחוות פצרו		Celtain investi	nem parme	- 1					
(a) Nama, address, and EIN of entity	(b) Primary activity	و آھ ا	(d) Predominant	(e) Are all partners	Share of	(B)	(h) Dienmondfangla	(E) 250	8	(R)
		domicile (state or	Income (related, unrelated, excluded	section 501(c)(3)		end-of-year	allocations?	amount in box 20	managing	ownership
		foreign country)	from tax under sections 512-514)	organizations?				(Form 1065)	: L	•
				Yes			Yes No		Yes No	
(2)										
(3)				-					1	
				-						
(4)									-	
	3									
(5)									1	
(9)									$\perp$	
(2)									-	
(8)				$\vdash$						
(6)										
(10)									_	
(11)									-	
		1	I							

Schedule R (Form 990) 2014

# Form

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No 1545-0047 2015 Open to Public

	For	the 2015	alendar year, or tax year beginning 07/01/15, and ending 06/30/1	The second secon		Hispecholi
В		if applicable	C Name of organization		D Employ	er identification number
ř	1	s change	QUALITY EDUCATION ACADEMY, INC			
-	1		Doing business as		56-2	2017872
	Name	change		Room/suite	E Telepho	
	Initial re		5012-D LANSING DRIVE		336-	744-0804
	Final re termina		City or town, state or province, country, and ZIP or foreign postal code			-
$\Box$	l de la company	ed retum	WINSTON SALEM NC 27105	<u>}</u>	G Gross red	peipts \$ 4,368,616
H			F Name and address of principal officer	H(a) is this a grou	n sahum far s	subordinates? Yes X No
Ш	Applica	tion pending	JEFFERSON CARUTHERS	re(a) is uns a grou	p rewm tor :	8 8
			5012-D LANSING DRIVE	H(b) Are all subo	dinates inc	luded? Yes No
			WINSTON-SALEM NC 27105	If "No," a	ittach a list	(see instructions)
1		empt status	X 501(c)(3) 501(c) ( ) ◀ (insert no ) 4947(a)(1) or 527			
J	Websi		ww.qeschools.org	H(c) Group exem		
K	*********	organization		r of formation 19	97	M State of legal domicile NC
	art I		mmary			
		(1.5)	scribe the organization's mission or most significant activities			
5	1	OPER	ATION OF A PUBLIC CHARTER SCHOOL			
ia a	1					
Activities & Governance	١.			Market Carl		
တိ	2		s box I if the organization discontinued its operations or disposed of more than 25%	of its net asse	ts	
ශ්	3		of voting members of the governing body (Part VI, line 1a)	TD.	3	10
Ę	1 4		of independent voting members of the governing body (Part VI, line 1b) RECEIVE		4	10
¥.	5		iber of individuals employed in calendar year 2015 (Part V, line 2a)	OSC OSC	5	81
¥			iber of volunteers (estimate if necessary)  NOV 0 9 2		6	100
			rated business revenue north Part vini, column (c), line 12	SS 8	7a	0
_	l b	Net unrela	ated business taxable income from Form 990-T, line 34	I   Prior Year	7b	0
	8	Contributi	ons and grants (Part VIII, line 1h)		,767	820 , 184
Revenue	1		service revenue (Part VIII, line 2g)	4,002		3,541,731
× e	225000		at income (Part VIII, column (A), lines 3, 4, and 7d)	1/002	,,	6,701
8	956999		enue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	37	,903	0
	2000,000 7		nue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,662		4,368,616
	1000000		d similar amounts paid (Part IX, column (A), lines 1-3)		, <u> </u>	0
			aid to or for members (Part IX, column (A), line 4)			0
ທ	1	-	other compensation, employee benefits (Part IX, column (A), lines 5–10)	2,319	.386	2,439,371
Expenses	•		nal fundraising fees (Part IX, column (A), line 11e)		-	0
8			raising expenses (Part IX, column (D), line 25) ▶ 0			
m			enses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,032	687	1,867,834
i			nses Add lines 13–17 (must equal Part IX, column (A), line 25)	4,352		4,307,205
j	0.000 P.		ess expenses. Subtract line 18 from line 12		844	61,411
Z 6 8			AND AND REMOVE THE PROPERTY OF	eginning of Curre	nt Year	End of Year
Set	20		ts (Part X, line 16)	3,090		3,140,213
Vet Assets or Und Balances	21		ities (Part X, line 26)		422	106,538
74			or fund balances Subtract line 21 from line 20	2,972	264	3,033,675
_	art If		nature Block			
式 い い	nder pe	nalties of po	enum) declare that I have examined this return, including accompanying schedules and statements, while Declaration of preparer (other than officer) is based on all information of which preparer has	, and to the best	of my kn	owledge and belief, it is
	e, wii	T N	proceed became on the preparer (outer than officer) is based on all information of which preparer has	any knowledge		
Cia	_	1/5	resture of officer 100			
Sig		17 000	- · · //C - T /			
Her	е	Tv:	Simon S. Johnson, CED			
			preparer's name Pregarer's signature			
Paid	r					
	oarer		PETWAY MILLS & PEARSON			
	Only	Firm's name	P.O. Box 1036			
	,	F 2.22	F-11 NO 07507 400			
Mari	the ID	Firm's addr	this return with the preparer shown above? (see instructio			
-			tins return with the preparer shown above? (see Instruction Act Notice, see the separate instructions.			
DAA	aperv	VOIR REGUC	and Activation, see the separate instructions.			

		ON ACADEMY, INC	56-2017872	Page 2
		ervice Accomplishments ins a response or note to any li	ne in this Part III	
1 Briefly descr	nbe the organization's mission			
OPERATI	ON OF A PUBLIC	CHARTER SCHOOL		
		ant program services during the year w	hich were not listed on the	Yes X No
	990 or 990-EZ? scribe these new services on So	chedule O.		
		nake significant changes in how it cond	lucts, any program	
services?				Yes X No
	scribe these changes on Sched	ule O  accomplishments for each of its three	e largest program services, as me	asured by
expenses S	Section 501(c)(3) and 501(c)(4)	organizations are required to report the	amount of grants and allocations	to others,
	penses, and revenue, if any, for			
	\/5 3	.384,184 including grants of \$	\ /Pa:	enue \$ 3,541,731
a (Code: PROVIDE)	) (Expenses \$ 3, D EDUCATION TO	APPROXIMATELY 440 S	TUDENTS IN FORSY	
		DED JUNE 30, 2016.		and decreases to • second
	2	W W 1551		
p (Code.	) (Expenses \$	including grants of \$	) (Rev	renue \$
c (Code:	) (Expenses \$	including grants of \$	) (Rev	enue \$
11 221				
	am services (Describe in Sched	ule O.) nctuding grants of \$	) (Revenue \$	1
(Expenses	ım service expenses ▶	3,384,184	) Triosando A	
A				Form <b>990</b> (2015

Part IV Checklist of Required Schedules	-om 990 (20	15) QUALLITY	EDUCATION ACADEMI,	
	Part IV	Checklist of	Required Schedules	

	•		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"		-	
2	complete Schedule A	1 2	X	$\vdash$
3	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?  Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to	-2	A	-
-	candidates for public office? If "Yes," complete Schedule C, Part I	3	1	x
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h)	-		1
=₩	election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		x
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues,	-	_	1
_	assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C,			
	Part III	5		x
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors	-	$\vdash$	
	have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If			
	"Yes," complete Schedule D, Part I	6		x
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		ж
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes,"			
	complete Schedule D, Part III	8		ж
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a			
	custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or			
	debt negotiation services? If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted			
	endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI,			
	VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes,"			
	complete Schedule D, Part VI	11a	X	
b				
	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
C	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more	1		
	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets			
	reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	-	X
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Х	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			S.F
122	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	-	X
120	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	420	х	
h	Was the organization included in consolidated, independent audited financial statements for the tax year? If	12a	-A	
~	"Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	ж	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking.	1	$\neg$	
	fundraising, business, investment, and program service activities outside the United States, or aggregate		- 1	
	foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or			
	for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other			
	assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on			
	Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		X_
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on		T	
	Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		X_
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?			
	If "Yes," complete Schedule G, Part III	. 19		X
		Form	990	/2016)

Form 990 (2015) QUALITY EDUCATION ACADEMY, INC
Part IV Checklist of Required Schedules (continued)

			Yes	No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		X
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			30380
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the			
	organization's current and former officers, directors, trustees, key employees, and highest compensated			0.000.000.000
	employees? If "Yes," complete Schedule J	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than			
	\$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b			
	through 24d and complete Schedule K If "No," go to line 25a	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
C	Did the organization maintain an escrow account other than a refunding escrow at any time during the year			
	to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	THE PROPERTY OF THE PROPERTY O			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b		- 1		
	year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ?			
	If "Yes," complete Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any			
	current or former officers, directors, trustees, key employees, highest compensated employees, or			
	disqualified persons? If "Yes," complete Schedule L, Part II	26	_	X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee,		[	
	substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			90
-	entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		X-
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L,			
	Part IV instructions for applicable filing thresholds, conditions, and exceptions)		1	W
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a	-	X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete		x	
	Schedule L, Part IV	28b	^	
C	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof)	20-	x	
20	was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	^	X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	_	<u> </u>
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified	30		x
24	conservation contributions? If "Yes," complete Schedule M  Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N,	30	$\rightarrow$	22
31		31		x
22	Part I  Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes,"	31	-	22
32	complete Schedule N, Part II	32		x
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations	32		
33	sections 301.7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III,	-00	-	
<b>5</b> 4	or IV, and Part V, line 1	34	x	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a	1		
	controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	- 1	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable		$\dashv$	
50	related organization? If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization		$\neg$	
٥.	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R,		- 1	
	Part VI	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and		$\neg$	
	19? Note. All Form 990 filers are required to complete Schedule O	38	X	
		F	990	(2015

Form 990 (2015)

If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O

336-577-3726

SIMON JOHNSON

WINSTON SALEM

financial statements available to the public during the tax year

State the name, address, and telephone number of the person who possesses the organization's books and records. ▶

5012-C LANSING DRIVE

NC 27501

		EDUCATION			56-2017872	Page 7
Part VII			rectors, i rusi	tees, Ke	y Employees, Highest Compensa	ited Employees, and
1.6	Independent	Contractors				_
	Check if Sche	dule O contains a	response or r	note to ar	ny line in this Part VII	
Section A.	Officers, Direct	ors, Trustees, Key E	mployees, and H	ighest Co	mpensated Employees	
1a Complete the		sons required to be lis	sted Report comp	ensation fo	or the calendar year ending with or within the	•

- . List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's current key employees, if any See instructions for definition of "key employee"
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee)
   who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- . List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations List persons in the following order, individual trustees or directors; institutional trustees; officers, key employees; highest compensated employees, and former such persons.

Check this box if neither the org			ated	orga	nıza	tion o	com	pensated any current office	er, director, or trustee	
(A) Name and Title	(B) Average hours per week (list any hours for	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)			is both or/truste	an ee)	(D) Reportable compensation from the organization	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the	
	related organizations below dotted line)	Individual trustee or director	nstitutional trustee	Officer	Кеу етрюуее	Highest compensated employee	Former	(W-2/10 <del>99-M</del> ISC)		organization and related organizations
(1) J. LUTHER COVING		Т				П				
DIRECTOR	0.00	x						- 3,310	0	0
(2) JEFFERSON CARUTI										
	0.00								rear and a second	
CHAIRMAN	0.00	X	_	X	<u> </u>	$\vdash$		0	0	0
(3) ADOLPHUS COPLIN	0.00									
DIRECTOR	0.00	x				П		o	0	0
(4) MUTTER EVANS						П				
	0.00									
DIRECTOR	0.00	X				$\Box$		0	0	0
(5) JOHN FOXWORTH										
	0.00								_	_
DIRECTOR	0.00	X			_	$\vdash$	_	0	0	0
(6) JAMES GADSON	0.00									
DIRECTOR	0.00	x					- 1	o	o	0
(7) LEROY NELSON	0.00	1					$\dashv$		U	
(1)22101 11220011	0.00	1 1								
DIRECTOR	0.00	x						o	ol	0
(8) ROY OLIPHANT		П					$\neg$			
	0.00						- 1			
DIRECTOR	0.00	X						0		0
(9) WALTER WEATHERS										
	0.00									
DIRECTOR	0.00	X					_	0	0	0
(10) SIMON JOHNSON	0.00									
	0.00	25								•
CEO	0.00	X	$\dashv$	X		+	$\dashv$	0	0	0
(11) TAMARA TURNER	0.00									
CHIEF DEVLPMT OFF.	0.00			x				56,363	0	0
DAA Form 990 (2015)										

DAA

'Pa	rt VII Section A. Officers	, Directors, Tru	stee	s, K	еу Е	mpl	oyee	s, a	nd Highest Compensated	Employees (continued)				
	Name and title	(B) Average hours per week (list any	bo	x, unl	Pos check ess pe	rson	than o	an 88)	(D) Reportable compensation from the organization	(E) Reportable compensation from related organizations (W-2/1099-MISC)		Estima amour othe compen- from	ated nt of er sation	
		hours for related organizations below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(W-2/1099-MISC)	((,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		organiza and rel organiza	ation ated	
(12	) TONYA BELLANC	ER 0.00												
CFC		0.00			x				52,998	0	<u> </u>			0
								11.5						
											19			
													-	
									•					
1b	Sub-total							<b>&gt;</b>	112,671					
d	Total from continuation sheet Total (add lines 1b and 1c)								112,671					
2	Total number of individuals (in reportable compensation from	cluding but not li	mite	d to O	thos	e iisi	ed a	bove	e) who received more than	\$100,000 of				
3	Did the organization list any fo	-			trust	ee k	ev e	mple	ovee or highest compensa	ted			Yes	No
	employee on line 1a? If "Yes," For any individual listed on line	complete Sched	lule .	J for	suci	ind	ıvıdu	al				3		X
4	organization and related organ	nzations greater	than	\$15	0,00	0? 1	"Yes	s," C	omplete Schedule J for suc	ch .		4		x
5	individual  Did any person listed on line 1	a receive or acc	rue c	omp	ensa	ation	fron	n an	y unrelated organization or	indıvıdual				
Secti	for services rendered to the or on B. Independent Contracto		es,"	com	plete	Sch	redul	e J i	for such person			5		<u> </u>
1	Complete this table for your five compensation from the organic	e highest compe	ensa	ted i	ndep	end	ent c	ontr	actors that received more t	han \$100,000 of	ear		3 <u>11 110</u>	
		(A) business address	пірс		uon i	01 6	0.00	-	Descripti	(B) ion of services		Cor	(C) ripensat	on
			identa e											
				_										-
		'- Jailes -					_							
		2-308A 2-30			25 - 40									
2	Total number of independent of received more than \$100,000	contractors (inclu	ding	but the	not I	mite	ed to	thos	se listed above) who	0				
DAA	received more man \$100,000	o. compensation			J. 9			-				Form	990	(2015)

P	Statement of Revenue Check if Schedule O contains a response or note to any line in this Part VIII										
			N			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514		
क्ष	12	Federated campaigns	1a								
Srail		Membership dues	1b								
S, A		: Fundraising events	1c			= 1		a.			
E E		Related organizations	1d						2 2		
s E	6	Government grants (contributions)	10		770,184				1		
Program Service Revenue Contributions, Gifts, Grants	1	f All other contributions, grifts, grants, and similar amounts not included above	1f		50,000				***		
E0	9	Noncash contributions included in lines 1a-	16	\$					,		
<u>ပို</u> န		Total. Add lines 1a-1f			<b>•</b>	820,184					
an L					Busn. Code						
e e	2a	STATE OF NC				2,626,859					
ě	t	COUNTY & LOCAL FUND	S			913,481	913,481				
Σįς	٥	FOOD SERVICE				1,391	1,391				
Se	d	I							<u> </u>		
Ē	e										
5	1	All other program service reve	nue					<del></del>	<u> </u>		
_	- 2	Total. Add lines 2a-2f			<u> </u>	3,541,731			<del></del>		
	3	Investment income (including	dıvide	nds, intere	est,						
		and other similar amounts)				5,807	1,393		4,414		
	4	Income from investment of tax	-exem	pt bond p	roceeds >				ļ		
	5	Royalties							-		
		(i) Real		(11)	Personal				1		
-	6a	17 17 18 18 18 18 18 18 18 18 18 18 18 18 18									
	b								1		
	С	Rental inc or (loss)									
	d 7a	Net rental income or (loss) Gross amount from (i) Segretion			<b>&gt;</b>				ļ		
		sales of assets (i) Securities		(11)	Other O. C.						
		other than inventory			894						
	b	Less cost or other									
		basis & sales exps			894						
	C	Gain or (loss)			D 034	894			894		
	d	Net gain or (loss) Gross income from fundraising ever	ا مد			034			032		
9	8a	(not including \$	ilis						1		
evenue		of contributions reported on line 1c)									
Re		See Part IV, line 18	اہ								
Other Re	b	Less: direct expenses	a b								
ఠ		Net income or (loss) from fundi		events	•						
		Gross income from garning activities									
- 1	Ju	See Part IV, line 19	a			1					
	h	Less direct expenses	ь			1					
		Net income or (loss) from gami		ivities	•	İ	1				
		Gross sales of inventory, less	اً "								
	100	returns and allowances	a								
	h	Less cost of goods sold	Б								
		Net income or (loss) from sales		entory	<b>&gt;</b>		1	100			
1		Miscellaneous Revenue	01 1111	, cancar	Buan. Code						
ı	11a						1				
	b										
	C						y 5	***************************************			
- [	d	All other revenue									
	- 50	Total. Add lines 11a-11d			<b>•</b>		, w				
	12	Total revenue. See instruction	S.		▶	4,368,616	3,543,124	0	5,308		
									000		

Form 990 (2015)

56-2017872

Form 990 (2015) Statement of Functional Expenses Part IX Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) X Check if Schedule O contains a response or note to any line in this Part IX (D) (B) Program service (C) Management and Do not include amounts reported on lines 6b. Fundraising expenses 7b, 8b, 9b, and 10b of Part VIII. general expenses Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 2 Grants and other assistance to domestic individuals See Part IV, line 22 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals, See Part IV, lines 15 and 16 Benefits paid to or for members Compensation of current officers, directors, 87,489 21,872 109,361 trustees, and key employees Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 245,979 1,956,467 1,710,488 Other salaries and wages Pension plan accruals and contributions (include 1,311 10,103 8,792 section 401(k) and 403(b) employer contributions) 202,020 175,798 26,222 Other employee benefits 140,468 20,952 161,420 Payroll taxes Fees for services (non-employees) a Management 27,975 27,975 b Legal 11,690 11,690 c Accounting d Lobbying e Professional fundraising services See Part IV, line 17 Investment management fees g Other (If line 11g amount exceeds 10% of line 25, column 341,562 670,517 17,164 328,955 (A) amount, list line 11g expenses on Schedule O) 17,164 12 Advertising and promotion 25,449 25,449 Office expenses 13 Information technology 15 Royalties 88,815 443,497 532,312 16 Occupancy 3,823 3,823 17 Travel Payments of travel or entertainment expenses for any federal, state, or local public officials 30,949 3,439 34,388 Conferences, conventions, and meetings 19 34,118 34,118 20 Payments to affiliates 21 19,361 58,078 77,439 Depreciation, depletion, and amortization 22 335 335 Insurance 23 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O) 214,993 214,993 FOOD PURCHASES 17,370 98,431 115,801 SUPPLIES 27,934 27,934 FIELD TRIPS 25,561 25,561 PUPIL TRANSPORTATION 15,584 32,751 48,335 e All other expenses 923,021 0 3,384,184 4,307,205 25 Total functional expenses. Add lines 1 through 24e Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if

following SOP 98-2 (ASC 958-720)

	. Check if Schedule O contains a response or note to any line in this Part X			
		(A) Beginning of year		(B) End of year
1	Cash—non-interest bearing	1,660,933	1	1,186,81
2	Savings and temporary cash investments		2	40,08
3	Pledges and grants receivable, net		3	
4	Accounts receivable, net	90,901	4	77,89
5	Loans and other receivables from current and former officers, directors,			
1 *	trustees, key employees, and highest compensated employees.			
1	Complete Part II of Schedule L		5	
6	Loans and other receivables from other disqualified persons (as defined under section	n		
	4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers a	nd	H	
	sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary			
	organizations (see instructions) Complete Part II of Schedule L		6	
7	Notes and loans receivable, net		7	
8	Inventories for sale or use		8	
9	Prepaid expenses and deferred charges		9	
102	Land, buildings, and equipment cost or			
	other basis. Complete Part VI of Schedule D 10a 1,856,0	98		
b	Less accumulated depreciation 10b 542,7		10c	1,313,34
11	Investments—publicly traded secunties		11	522,07
12	Investments—other securities See Part IV, line 11		12	
13	Investments—program-related See Part IV, line 11		13	
14	Intangible assets		14	
15	Other assets See Part IV, line 11		15	
16	Total assets. Add lines 1 through 15 (must equal line 34)	3,090,686	16	3,140,21
17	Accounts payable and accrued expenses	34,917	17	15,11
18	Grants payable		18	
19	Deferred revenue		19	
20	Tax-exempt bond liabilities		20	
21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
22	Loans and other payables to current and former officers, directors,			
	trustees, key employees, highest compensated employees, and		1	
	disqualified persons Complete Part II of Schedule L		22	
23	Secured mortgages and notes payable to unrelated third parties		23	
24	Unsecured notes and loans payable to unrelated third parties		24	
25	Other liabilities (including federal income tax, payables to related third			
	parties, and other liabilities not included on lines 17-24) Complete Part X			
	of Schedule D	83,505	25	91,42
26	Total liabilities. Add lines 17 through 25	118,422	26	106,53
$\Box$	Organizations that follow SFAS 117 (ASC 958), check here ▶ 🕱 and			
1	complete lines 27 through 29, and lines 33 and 34.			
27	Unrestricted net assets	2,972,264	27	3,033,67
28	Temporarily restricted net assets		28	
29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and			
l	complete lines 30 through 34.		1	
30	Capital stock or trust principal, or current funds		30	( ) ( ) ( )
31	Paid-in or capital surplus, or land, building, or equipment fund		31	
32	Retained earnings, endowment, accumulated income, or other funds		32	
	Total net assets or fund balances	2,972,264	33	3,033,67
33		3,090,686	_	3,140,21

Form	990 (2015) QUALITY EDUCATION ACADEMY, INC 56-2017872	-			Pag	ge 12
	rt XI Reconciliation of Net Assets					
100 -000 0000	Check if Schedule O contains a response or note to any line in this Part XI		4	2.0		
1	Total revenue (must equal Part VIII, column (A), line 12)	1		-	_	616
2	Total expenses (must equal Part IX, column (A), line 25)	2	4			205
3	Revenue less expenses Subtract line 2 from line 1	3		61,4		
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4			2,972,2	
5	Net unrealized gains (losses) on investments	5				
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8			*-	
9	Other changes in net assets or fund balances (explain in Schedule O)	9		-		
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line					<b></b>
	33, column (B))	10	3	, 0.5	33,0	<u> 675</u>
Pa	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII					
			_	-	Yes	No
1	Accounting method used to prepare the Form 990 Cash X Accrual Other	-				-
	If the organization changed its method of accounting from a prior year or checked "Other," explain in					
	Schedule O					
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		-	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or			- 1		
	reviewed on a separate basis, consolidated basis, or both.			- 1		
	Separate basis Consolidated basis Both consolidated and separate basis			1	90	
b	Were the organization's financial statements audited by an independent accountant?		H	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a					
	separate basis, consolidated basis, or both			- 1		
	X Separate basis Consolidated basis Both consolidated and separate basis		-	- 1	1	
C	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight		1	_		
	of the audit, review, or compilation of its financial statements and selection of an independent accountant?	•	-	2c	Х	
	If the organization changed either its oversight process or selection process during the tax year, explain in					
	Schedule O			1		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in		- 1	.	72	
	the Single Audit Act and OMB Circular A-133?		_	3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the				<b>.</b>	
	required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits			3b	X	
				Form	1 330	(2015)

#### SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury

**Public Charity Status and Public Support** 

Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Open to Public Inspaction

Internal Revenue Service Name of the organization

Employer Identification number

		QUALITY EDU	CATION ACADEMY,	INC	0.00	56-20	17872				
Part	l Rea	son for Public Charit	Status (All organizations	s must d	complet						
The org	anization is no	ot a private foundation becau	ise it is (For lines 1 through 11,	check or	nly one bo	ox.)					
1	A church, c	onvention of churches, or as	sociation of churches described	in section	on 170(b)	(1)(A)(i).					
2 X	A school de	escribed in section 170(b)(1	(A)(ii). (Attach Schedule E (For	m 990 or	990-EZ)	)					
3	A hospital of	or a cooperative hospital sen	rice organization described in se	ection 17	0(b)(1)(A	)(iii).					
4			ed in conjunction with a hospital				hospital's name.				
83.02	city, and sta										
5	An organiza	ation operated for the benefit	of a college or university owned	d or opera	ated by a	governmental unit described in	ı				
		0(b)(1)(A)(iv). (Complete Pa		3 -							
6	A federal, s	tate, or local government or	governmental unit described in	section 1	70(6)(1)(	A)(v).					
7	A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).  An organization that normally receives a substantial part of its support from a governmental unit or from the general public										
		section 170(b)(1)(A)(vi). (0				- Communication of the communi					
8			170(b)(1)(A)(vi). (Complete Par	rt II )							
9			(1) more than 33 1/3% of its sup		contribut	ions membership fees and a	rnee				
			mpt functions—subject to certail								
			and unrelated business taxable ii								
			30, 1975 See section 509(a)(2)								
10			exclusively to test for public saf								
11			exclusively for the benefit of, to				oses of				
	one or more	publicly supported organiza	tions described in section 509(a	a)(1) or s	ection 50	9(a)(2). See section 509(a)(3)	). Check				
	the box in lin	es 11a through 11d that des	scribes the type of supporting or	ganizatio	n and cor	nolete lines 11e 11f and 11g	, oncon				
a			ed, supervised, or controlled by								
	the supporte	ed organization(s) the power	to regularly appoint or elect a m	aiority of	the direct	ors or trustees of the eupporti					
		You must complete Part		-,,		or trustees of the support	·9				
b 🗌			vised or controlled in connection	with its	supported	organization(s) by having					
	control or ma	anagement of the supporting	organization vested in the same	e person:	s that con	trol or manage the supported					
		(s) You must complete Pa				are or manage the supported					
c			orting organization operated in	connectio	n with a	nd functionally integrated with					
			tions) You must complete Par								
d 🗍			supporting organization operate				1				
			ganization generally must satisfy								
			t complete Part IV, Sections A								
e 🗍			ed a written determination from t	5000							
			nctionally integrated supporting			Type II, Type III					
f Ent		r of supported organizations					Г				
		ving information about the si					L				
(i) Name	of supported	(ii) EiN	(Iii) Type of organization	(iv) is the	organization	(v) Amount of monetary	(vi) Amount o				
org	anization	****	(described on lines 1-9	listed in yo	ur governing	support (see	other support (s				
			above (see instructions))	docu	ment?	instructions)	instructions)				
				Yes	No						
A)			79 19								
B)											
C)											
000 <b>-</b> 000											
0)											
•											
E)				-							
•											
otal											

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

_	Part III. If the organization							
	tion A. Public Support		(1) 00/0	10) 0040	(4) 2014	(e) 204 F		(f) Total
Caler	dar year (or fiscal year beginning in)	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	<u>'</u>	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants")							
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf							
3	The value of services or facilities furnished by a governmental unit to the organization without charge						_	
4	Total. Add lines 1 through 3							
5	The portion of total contributions by each person (other than a						1	
	governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount							
_	shown on line 11, column (f)			<del> </del>				
Sec	Public support. Subtract line 5 from line 4. tion B. Total Support		.E		<del></del>	<u></u>	1	
	idar year (or fiscal year beginning in)	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	, ,	(f) Total
7	Amounts from line 4							
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources							
9	Net income from unrelated business activities, whether or not the business is regularly carned on		÷.					, p +
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)							WR414 = 101
11	Total support. Add lines 7 through 10		<u> </u>		<u> </u>	L		
12	Gross receipts from related activities, etc	(see instructions)					12	
13	First five years. If the Form 990 is for the		st, second, third, for	ourth, or fifth tax ye	ear as a section 50	1(c)(3)		
_	organization, check this box and stop her	e	4000					
200	tion C. Computation of Public St			(0)			14	%
14	Public support percentage for 2015 (line 6			mn (1))		1	15	%
15	Public support percentage from 2014 Sch 33 1/3% support test—2015. If the organ	edule A, Part II, III	16 14 ack the box on line	13 and line 14 is	33 1/3% or more	check this	10 1	7.0
16a	box and stop here. The organization qual				33 173 70 01 111010,	OHOOK WIIIO		▶□
	33 1/3% support test—2014. If the organ	ration did not che	ck a hox on line 1	3 or 16a and line	15 is 33 1/3% or m	ore.		
D	check this box and stop here. The organi							▶ [
170	10%-facts-and-circumstances test—20°	5. If the organizat	tion did not check	a box on line 13, 1	6a, or 16b, and line	e 14 is		<del></del>
174	10% or more, and if the organization mee	ts the "facts-and-c	ircumstances" tes	st, check this box a	nd stop here. Exp	laın ın		
	Part VI how the organization meets the "fa	acts-and-circumsta	ances" test. The o	rganization qualifie	s as a publicly sup	ported		
	organization							
b	10%-facts-and-circumstances test—20°	14. If the organizat	tion did not check	a box on line 13, 1	6a, 16b, or 17a, ar	nd line		
_	15 is 10% or more, and if the organization	meets the "facts-	and-circumstance	s" test, check this	box and stop here			
	Explain in Part VI how the organization me	eets the "facts-and	d-circumstances"	test. The organizat	ion qualifies as a p	ublicly		_
	supported organization							▶ [
18	Private foundation. If the organization de	d not check a box	on line 13, 16a, 1	6b, 17a, or 17b, ch	eck this box and s	ee		
	instructions							▶ [

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.

Sec	If the organization fails to ction A. Public Support	quality diluci	ine tests listed	below, please c	omplete rait i	1.)	
	ndar year (or fiscal year beginning in)	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")			(4)	(9/20:1	(0) 2010	(7.5.5
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge				20	300.00	
6	Total. Add lines 1 through 5		1				
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
C	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6.)						
	tion B. Total Support		<u> </u>				
Caler	dar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
9	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c	Add lines 10a and 10b						
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carned on						
2	Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
3	Total support. (Add lines 9, 10c, 11, and 12)						
	First five years. If the Form 990 is for the organization, check this box and stop here	-	, second, third, for	irth, or fifth tax yea	r as a section 501	(c)(3)	. r
-	ion C. Computation of Public Su	THE RESERVE TO SHARE THE PARTY OF THE PARTY	ene				<u> </u>
	Public support percentage for 2015 (line 8,	all and a second second second second second second second second second second second second second second se		n (ft)		15	%
6	Public support percentage from 2014 Sche			'' (')/		16	%
_	ion D. Computation of Investme					1 10 1	
	Investment income percentage for 2015 (li			column (f))		17	%
	Investment income percentage from 2014			i merchandistronomica di Statione		18	%
	33 1/3% support tests-2015. If the organ		100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 100 B 10	14, and line 15 is	more than 33 1/39		
	17 is not more than 33 1/3%, check this bo	x and stop here.	The organization q	ualifies as a publiç	ly supported orga	nization	▶ [
	33 1/3% support tests—2014. If the organ						
	line 18 is not more than 33 1/3%, check the						▶ [
0	Private foundation. If the organization did	not check a box of	on line 14, 19a, or	19b, check this box	and see instruction	ons	<b>&gt;</b>

Page 4

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A. D. and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V)

Sect	ion A. All Supporting Organizations		Yes	No
	the state of the s		105	140
1	Are all of the organization's supported organizations listed by name in the organization's governing			
	documents? If "No," describe in Part VI how the supported organizations are designated. If designated by	1		
	class or purpose, describe the designation. If historic and continuing relationship, explain	· · · ·		
2	Did the organization have any supported organization that does not have an IRS determination of status			
	under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported	2		
	organization was described in section 509(a)(1) or (2)			
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer	3a		1
	(b) and (c) below	34		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and			
	satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the	35		10
	organization made the determination	3b		-
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B)			
	purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If	4.		1
	"Yes," and if you checked 11a or 11b in Part I, answer (b) and (c) below.	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign		1,1	
	supported organization? If "Yes," describe in Part VI how the organization had such control and discretion			1
	despite being controlled or supervised by or in connection with its supported organizations	4b		
С	Did the organization support any foreign supported organization that does not have an IRS determination			
	under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used			
	to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B)			i
	purposes.	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes,"			
	answer (b) and (c) below (if applicable) Also, provide detail in Part VI, including (i) the names and EIN			
	numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action;			
	(iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action			
	was accomplished (such as by amendment to the organizing document)	<u>5a</u>		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already			
	designated in the organization's organizing document?	5b		_
C	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to			
	anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited			
	by one or more of its supported organizations, or (III) other supporting organizations that also support or			
	benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.	6		-
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor			
	(defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with	7		1
	regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ)			
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7?	8	1	1
	If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ)			
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more			
	disqualified persons as defined in section 4946 (other than foundation managers and organizations described	9a		1
	in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.	34		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which	9b		1
	the supporting organization had an interest? If "Yes," provide detail in Part VI.	90		-
C	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit	9c		1
	from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.	30		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section			
	4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated	10a	1	1
	supporting organizations)? If "Yes," answer 10b below	iva		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to	10b	1	
	determine whether the organization had excess business holdings )	100		

	dule A (Form 990 or 990-EZ) 2015 QUALITY EDUCATION ACADEMY, INC 56-20178	72		Page
Pa	rt IV Supporting Organizations (continued)		Van	I Ma
11	Has the organization accepted a gift or contribution from any of the following persons?		Yes	No
	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c)			
u	below, the governing body of a supported organization?	11a	1	1
b	A family member of a person described in (a) above?	11b		
	A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c		
	ion B. Type I Supporting Organizations			
60.			Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to			
	regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the			
	tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or			
	controlled the organization's activities. If the organization had more than one supported organization,			
	describe how the powers to appoint and/or remove directors or trustees were allocated among the supported			
	organizations and what conditions or restrictions, if any, applied to such powers during the tax year	1		ļ
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part			
	VI how providing such benefit carned out the purposes of the supported organization(s) that operated,			
Cast	supervised, or controlled the supporting organization	2		
Seci	ion C. Type II Supporting Organizations			I NA
	Miles a melant, of the experimentary directors or trustees during the tay year also a melanty of the directors		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s)			1
Sect	ion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s)	2		
3	By reason of the relationship described in (2), did the organization's supported organizations have a		-	
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
- 1	supported organizations played in this regard	3		
	on E. Type III Functionally-Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see Instructions	).		
a	The organization satisfied the Activities Test Complete line 2 below			
b	The organization is the parent of each of its supported organizations. Complete line 3 below	tions)		
C	The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instruction)	uonsj		
2 /	Activities Test Answer (a) and (b) below.	1	Yes	No
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
100	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI Identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more			
	of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the			
	reasons for the organization's position that its supported organization(s) would have engaged in these			
	activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer (a) and (b) below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? Provide details in Part VI.	3a		***************************************
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each			
	of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard	3b		

Schedule A (Form 990 or 990-EZ) 2015 QUALITY EDUCATION ACADEM	MY, INC	56-201	7872 Page 6
Part V Type III Non-Functionally Integrated 509(a)(3) Supporting	g Organizati		
1 Check here if the organization satisfied the Integral Part Test as a qualifying trust	on Nov 20, 197	70. See instructions. A	ll .
other Type III non-functionally integrated supporting organizations must complete	Sections A thro	ough E.	
Section A - Adjusted Net Income	300 2000 20	(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or			
collection of gross income or for management, conservation, or	1 1		
maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
Aggregate fair market value of all non-exempt-use assets (see			
instructions for short tax year or assets held for part of year)			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other			
factors (explain in detail in Part VI)			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount,			
see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		1
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to			

Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see

Schedule A (Form 990 or 990-EZ) 2015

emergency temporary reduction (see instructions)

instructions).

Section 2019	tule A (Form 990 or 990-EZ) 2015 QUALITY EDUCATION		56-2017	872 Page 7
	tt ¥ Type III Non-Functionally Integrated 509(a)(3) :	Supporting Organiza	tions (continued)	
	tion D - Distributions			Current Year
1_	Amounts paid to supported organizations to accomplish exempt purpo			
2	Amounts paid to perform activity that directly furthers exempt purpose	s of supported		
	organizations, in excess of income from activity			
3	Administrative expenses paid to accomplish exempt purposes of supp	orted organizations		
4	Amounts paid to acquire exempt-use assets			
5	Qualified set-aside amounts (prior IRS approval required)			
6_	Other distributions (describe in Part VI) See instructions			
	Total annual distributions. Add lines 1 through 6			
8	Distributions to attentive supported organizations to which the organizations			
	(provide details in Part VI) See instructions			
_9_	Distributable amount for 2015 from Section C, line 6			
10	Line 8 amount divided by Line 9 amount	T		
		(i)	(ii)	(iii)
	Section E - Distribution Allocations (see instructions)	Excess Distributions	Underdistributions	Distributable
			Pre-2015	Amount for 2015
1	Distributable amount for 2015 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2015		)	
	(reasonable cause required-see instructions)			
3	Excess distributions carryover, if any, to 2015			
a				
b	· · · · · · · · · · · · · · · · · · ·			
C				
d	From 2013			
е	From 2014			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2015 distributable amount			
i	Carryover from 2010 not applied (see instructions)			
	Remainder Subtract lines 3g, 3h, and 3i from 3f			
4	Distributions for 2015 from Section			
	D, line 7 \$			
а	Applied to underdistributions of prior years			
b	Applied to 2015 distributable amount			
С	Remainder Subtract lines 4a and 4b from 4			
5	Remaining underdistributions for years prior to 2015, if			
	any Subtract lines 3g and 4a from line 2 (if amount			
	greater than zero, see instructions)	1.0		
6	Remaining underdistributions for 2015 Subtract lines 3h			
	and 4b from line 1 (if amount greater than zero, see			
	instructions)			200
7	Excess distributions carryover to 2016. Add lines 3j			
-15	and 4c			Augusto Carlotte Carlotte
8	Breakdown of line 7:			
a				
b			======================================	***************************************
	Excess from 2013			£0
	Excess from 2014			
	Excess from 2015	11-114		

#### SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Open to Public

Name of the organization QUALITY EDUCATION ACADEMY, INC 56-2017872 Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Part I Complete if the organization answered "Yes" on Form 990, Part IV, line 6 (b) Funds and other accounts (a) Donor advised funds Total number at end of year Aggregate value of contributions to (during year) Aggregate value of grants from (during year) Aggregate value at end of year Did the organization inform all donors and donor advisors in writing that the assets held in donor advised Yes No funds are the organization's property, subject to the organization's exclusive legal control? Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for chantable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7. Purpose(s) of conservation easements held by the organization (check all that apply). Preservation of a historically important land area Preservation of land for public use (e.g., recreation or education) Preservation of a certified historic structure Protection of natural habitat Preservation of open space Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year Held at the End of the Tax Year 2a a Total number of conservation easements 2b b Total acreage restricted by conservation easements 2c Number of conservation easements on a certified historic structure included in (a) d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ Number of states where property subject to conservation easement is located ▶ Does the organization have a written policy regarding the periodic monitoring, inspection, handling of Yes No violations, and enforcement of the conservation easements it holds? Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 6 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7 **▶** \$ Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) Yes No and section 170(h)(4)(B)(ii)? In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Part III Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1

	edule D (Form 990) 2015 QUALITY art II Organizations Maintaini					0178		Page 2
3	Using the organization's acquisition, acces collection items (check all that apply)							is (continued)
а		aП	Loan or exchange pro	amenne				
b		i H	Other	giains				
c	H	• []	Other					
4	Provide a description of the organization's	collections and explai	n how they further the	omanization	's exemnt	numose	in Part	
	XIII		aloy falalor alo	organization	ro exempt	purpose	in i uit	
5	During the year, did the organization solicit	or receive donations	of art, historical treasu	ires, or other	rsımilar			
	assets to be sold to raise funds rather than		part of the organization	n's collection	2			Yes No
Pa	art IV Escrow and Custodial A							
	Complete if the organization 990, Part X, line 21.	on answered "Yes	" on Form 990, Pa	art IV, line	9, or rep	orted a	an amour	it on Form
1a	is the organization an agent, trustee, custo	dian or other intermed	diary for contributions	or other asse	ets not	0		
	included on Form 990, Part X?							Yes No
b	If "Yes," explain the arrangement in Part XI	II and complete the fo	ollowing table					
								Amount
C	Beginning balance						1c	
d	Additions during the year						1d	
е	Distributions during the year						1e	
f	Ending balance						1f	
	Did the organization include an amount on		NATO-COLUMN CONTRACTOR DE CONTRACTOR DE MARCONINO DE MARCONINO DE CONTRACTOR					Yes No
	If "Yes," explain the arrangement in Part XI	II. Check here if the e	xplanation has been p	rovided on P	art XIII			
Pa	rt V Endowment Funds.							
	Complete if the organization		" on Form 990, Pa	rt IV, line	10.			
		(a) Current year	(b) Prior year	(c) Two ye	ars back	(d) Th	ree years back	(e) Four years back
1a	Beginning of year balance					Marketoni et		
0.000	Contributions							
C	Net investment earnings, gains, and							-
	losses							
d	Grants or scholarships							
е	Other expenditures for facilities and							
	programs							
f	Administrative expenses							
g	End of year balance							
2	Provide the estimated percentage of the cu	rrent year end balance	e (line 1g, column (a))	held as				
	Board designated or quasi-endowment	%						
	Permanent endowment ▶ %							
C	Temporarily restricted endowment ▶	%						
	The percentages on lines 2a, 2b, and 2c sh							
3a	Are there endowment funds not in the posse	ession of the organiza	ition that are held and	administere	d for the			
	organization by							Yes No
	(i) unrelated organizations							3a(i)
	(ii) related organizations							3a(ii)
b	If "Yes" on line 3a(ii), are the related organia							3b
4	Describe in Part XIII the intended uses of th		wment funds					
ra	rt VI Land, Buildings, and Equ		on Form 000 C	m4 (\	(40.0=	<b>-</b>	000 5	V B 40
	Complete if the organization							
	Description of property	(a) Cost or other b (investment)	33.7	100	18.8	coumulated	'	(d) Book value
		(mvesument)	(othe	")	de	preciation		
	Land		1 5	45 000	u	222	100	1 011 000
	Buildings		1,54	45,086	**************************************	333,	TOO	1,211,906
	Leasehold improvements		3.	11 010		200	E70	101 440
	Equipment			11,012		209,	312	101,440
	Other Add lines 1a through 1e (Column (d) must	equal Form 990 Part	X. column (B) line 10	c)			<b>D</b>	1,313,346
- wal	, we miss is an orgin to (oblaining) most			-,				-,,-=0

(1) Financial derivatives (2) Closely-held equity interests

(a) Description of security or category

(including name of security)

(a) Description of investment

Part VII

(3) Other (A) (B) (C) (D) (E) (F) (G) (H)

(1) (2) (3) (4) (5) (6)

(8)				
(9)			-	
	mn (b) must equal Form 990, Part X, col. (B) line 13.)			
Part IX	Other Assets.			
	Complete if the organization answered "Yes" on	Form 990, Part IV, line	e 11d. See Form 990, Pa	art X, line 15.
	(a) Description			(b) Book value
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
	mn (b) must equal Form 990, Part X, col (B) line 15)		<u> </u>	
Part X	Other Liabilities.			
	Complete if the organization answered "Yes" on	Form 990, Part IV, line	e 11e or 11f. See Form 9	90, Part X,
	line 25.			
1.	(a) Description of liability	(b) Book value		
(1) Feder	al income taxes			
(2) CAP:	ITAL LEASES PAYABLE	91,426		
(3)				
(4)				
(5)				
(6)				
(7)			· ·	
(8)				
(9)				
Total, (Colu	mn (b) must equal Form 990, Part X, col. (B) line 25 ) ▶	91,426		
2. Liability f	or uncertain tax positions. In Part XIII, provide the text of the foo	tnote to the organization's f	inancial statements that report	s the
organization	's liability for uncertain tax positions under FIN 48 (ASC 740) C	heck here if the text of the t		
DAA				hedule D (Form 990) 201

Sche	dule D (Form 990) 2015 QUALITY EDUCATION ACADEMY,	INC	56-2017872	Page 4
P	Reconciliation of Revenue per Audited Financial State	ments V	ith Revenue per Return	
	<ul> <li>Complete if the organization answered "Yes" on Form 990.</li> </ul>	, Part IV,	line 12a.	
1	Total revenue, gains, and other support per audited financial statements		1_1	4,368,616
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
а	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
¢	Recovenes of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	4,368,616
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1.			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		1
C	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)		5	4,368,616
Pa	rt XII Reconciliation of Expenses per Audited Financial State			rn.
	Complete if the organization answered "Yes" on Form 990,	Part IV,	line 12a.	
1	Total expenses and losses per audited financial statements		1	4,307,205
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
а	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
C	Other losses	2c		
d	Other (Describe in Part XIII )	2d		
0	Add lines 2a through 2d			
3	Subtract line 2e from line 1		3	4,307,205
4	Amounts included on Form 990, Part IX, line 25, but not on line 1.			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII )	4b		
C	Add lines 4a and 4b		4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)		5	4,307,205
Pa	rt XIII Supplemental Information.			

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, line

2, Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

#### SCHEDULE È (Form 990 or 990-EZ)

Schools

Complete if the organization answered "Yes" on Form 990,
Part IV, line 13, or Form 990-EZ, Part VI, line 48.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

QUALITY EDUCATION ACADEMY, INC

Employer Identification number 56-2017872

P	art I			
			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	х	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	х	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space, use Part II  QUALITY EDUCATION ACADEMY OPERATES AS A PUBLIC CHARTER SCHOOL AND IS FUNDED BY THE STATE OF NORTH CAROLINA AND LOCAL	3	х	
	GOVERNMENT. NORTH CAROLINA REQUIRES A POLICY OF NONDISCRIMINATION AND THE SCHOOL'S NONDISCRIMINATION POLICY IS DISCLOSED IN ALL SOLICITATIONS FOR STUDENTS.			
4	Does the organization maintain the following?	١.		
a b	Records indicating the racial composition of the student body, faculty, and administrative staff?  Records documenting that scholarships and other financial assistance are awarded on a racially	4a 4b	x	
С	nondiscriminatory basis?  Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	40	x	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	X	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to:			
а	Students' rights or privileges?	5a	_	X
b	Admissions policies?	5b		x
С	Employment of faculty or administrative staff?	5c		ж
d	Scholarships or other financial assistance?	5d		х
е	Educational policies?	5e		X
f	Use of facilities?	_5f		X
g	Athletic programs?	5g		X
h	Other extracumcular activities?  If you answered "Yes" to any of the above, please explain. If you need more space, use Part II	5h		х
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	X	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		X
	If you answered "Yes" on either line 6a or line 6b, explain on Part II.			
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through	7	x	

Schedule E (Form 990 or 990-EZ) 2015 QUALITY EDUCATION ACADEMY, INC 56-2017872 Page 2

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

Sch E - Financial Aid or Government Assistance Explanation

6a) NORTH CAROLINA CHARTER SCHOOL, FUNDED BY STATE & LOCAL GOVERNMENT. ALSO RECEIVES VARIOUS FEDERAL AND STATE GRANTS.

#### Q015 10/31/2016 4 42 PM SCHEDULE L (Form 990 or 990-EZ)

**Transactions With Interested Persons** 

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open To Public

Excess Benefit   Tansactions (section 501(c)(3), section 501(c)(4), and 501(c)(23) organizations only)	Name of the orga	nization						Employ	yer ider	tificat	on nun	nber		
Complete of the organization answered "Yes" on Form 900, Part IV, Inc. 25s or 25b, or Form 900-EZ, Part V, Inc. 25s or 75b, or Form 900-EZ, Part V, Inc. 25s or 75b, or Form 900-EZ, Part V, Inc. 25s or 75b, or Form 900-EZ, Part V, Inc. 25s or 75b, or 75										72				
1   (a) Name of discontined person   (c) Decorption of transaction   (d) Decorption of transaction   (e) Decorption   (	Part I	Excess Benefit Transactions	(section 501	(c)(3), section	501(	c)(4)	and 501(c)(29)	organizations onl	y)					
(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		Complete if the organization answere	"Yes" on Fo	m 990, Part IV	, line	25a	or 25b, or For	n 990-EZ, Part V,	line 4	0b				
organization of tax incurred by the organization managers or disqualified persons during the year under section 4958 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization and the configuration and the configuration answered "Yes" on Form 990-EZ, Part V, line 38 or Form 990, Part IV, line 28 or Form 990, Part IV, line 38 or Form 990 or 990, Part IV, line 38 or Form 990 or 990, Part IV, line 39 or 990,		to bloom of downstand assess	(b) Relatio	nship between disq	ualifie	d pers	on and	(c) Description of tra	insactio	n		(d)	Correct	ed?
23	1	(a) Name of disqualified person		organization	1		-	(0,000)			1 5	Yes	1	VO.
23	(1)												$\dashv$	
19   10   10   10   10   10   10   10													$\bot$	
19   19   2   Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958   S   S   S   S   S   S   S   S   S													+	
69   Complete if the organization managers or disqualified persons during the year under section 4958   Senter the amount of tax, if any, on line 2, above, reimbursed by the organization   Sentence   Sentenc												_	+	
2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 3 Enter the amount of tax, if any, on line 2, above, relimbursed by the organization  Part II Loans to and/or From Interested Persons. Complete if the organization answered "Yes" on Form 990-Ez, Part V, line 38a or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990-Part X, line 5, 6, or 2 classification and proposed and proposed with organization and the proposed with organization and													-	
2 Enter the amount of tax, irt any, on line 2, above, reimbursed by the organization 3 Enter the amount of tax, irt any, on line 2, above, reimbursed by the organization of control and severe of the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990. Part X, line 5, 6, or 22 organization reported an amount on Form 990. Part X, line 5, 6, or 22 organization reported an amount on Form 990. Part X, line 5, 6, or 22 organization reported an amount on Form 990. Part X, line 5, 6, or 22 organization reported an amount on Form 990. Part X, line 38a or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990. Part X, line 38a or Form 990, Part IV, line 26, or if the organization protected and line of the protected and line of th	(6)												$\perp$	
Complete if the organization answered "Yes" on Form 990-Ez, Part V, line 38a or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22 (a) Name of niterested person	2 Enter ti	he amount of tax incurred by the organization	ation manager	s or disqualifie	d pe	rson	s during the yea	ar						
Complete if the organization answered "Yes" on Form 990-Ez, Part V, line 38a or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22 (a) Name of niterested person									- 3	<u>`</u>				
Complete if the organization answered Yes' on Form 990, Part IV., line 28, or if the organization reported an amount on Form 990, Part IV., line 28, or if the organization reported an amount on Form 990, Part IV., line 28, or 22   (i) Numer of niterested person   (ii) Name of niterested person   (ii) Name of niterested person   (iii) Name of	3 Enter th	he amount of tax, if any, on line 2, above	reimbursed t	by the organiza	tion				7	, —				
Complete if the organization answered Yes' on Form 990, Part IV., line 28, or if the organization reported an amount on Form 990, Part IV., line 28, or if the organization reported an amount on Form 990, Part IV., line 28, or 22   (i) Numer of niterested person   (ii) Name of niterested person   (ii) Name of niterested person   (iii) Name of	-													
Organization reported an amount on Form 990, Part X, line 5, 6, or 22   (e) Name of interested person   (b) Page of a continuo   (e) Organization   (e) Organizatio	Part II	Loans to and/or From Intere	sted Perso	ns.										
(a) Name of interested person (b) Relationship with organization (c) Parpose of the form the band of the mineral organization (c) Parpose of the form the band of the mineral organization (c) Parpose of the band						line	38a or Form 99	O, Part IV, line 26,	or ii ti	ne				
whi organization   foam   or from the principle amount   or grow						oan to	(e) Original	(f) Balance due	(a) In	default?	(h) An	proved	T m w	Intten
(1)		(a) Name of interested person			or fro	m the		(1) Dala 100 and	(8)		by bo	ard or		
(d)   (e)   (f)						7			V	l No.			V	Ma
(a) Name of interested person (b) Relationship between vierested (c) Amount of assistance (e) Purpose of assistance Person and the organization answered "Yes" on Form 990, Part IV, line 27  (a) Name of interested person (b) Relationship between vierested (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose of assistance person and the organization (c) Amount of assistance (e) Purpose o				ļ	10	-rom			105	No	Tes	140	168	NO
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(a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c									1					
(6) (6) (7) (8) (9) (10) Total Part III Grants or Assistance Benefiting Interested Persons. Complete if the organization answered "Yes" on Form 990, Part IV, line 27  (a) Name of inferested person (b) Relationship between inferested person and the organization and the organization of the person and the organization of the person and the organization of the person and the organization of the person and the organization of the person and the organization of the person and the organization of the person and the organization of the person of the	_(2)				+	Н		<del></del>	-	-				
(6) (5) (6) (7) (8) (9) (10) Total Part III Grants or Assistance Benefiting Interested Persons. Complete if the organization answered "Yes" on Form 990, Part IV, line 27  (a) Name of interested person (b) Relationship between interested person end the organization person end the organization of the organization person end the organization (c) Amount of assistance (e) Purpose of assistance person end the organization (f) Type of sassistance (e) Purpose of assistance (f) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	(8)	-	-	*				-	1					-
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(a) Name of interested person  (b) Relationship between interested persons.  (c) Amount of assistance  (d) Type of assistance  (e) Purpose of assistance  (e) Purpose of assistance  (f) C) Amount of assistance  (e) Purpose of assistance  (f) C) Amount of assistance  (g) Purpose of assistance	(6)													
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(8)  (9)  (10)  Total  Part III Grants or Assistance Benefiting Interested Persons.  Complete if the organization answered "Yes" on Form 990, Part IV, line 27  (a) Name of interested person  (b) Relationship between interested person and the organization person and the organization  (1)  (2)  (3)  (4)  (5)  (6)  (7)  (8)  (9)  (10)  For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule L (Form 990 or 990-EZ) 20	(7)													
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(9)  (10)  Total  Part III Grants or Assistance Benefiting Interested Persons.  Complete if the organization answered "Yes" on Form 990, Part IV, line 27  (a) Name of interested person (b) Relationship between interested person and the organization (c) Amount of assistance (d) Type of assistance (e) Purpose of assistance (1)  (2)  (3)  (4)  (5)  (6)  (7)  (8)  (9)  (10)  For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ) 20	/R)													
Total  Part III Grants or Assistance Benefiting Interested Persons.  Complete if the organization answered "Yes" on Form 990, Part IV, line 27  (a) Name of interested person (b) Relationship between interested person and the organization (c) Amount of assistance (d) Type of assistance (e) Purpose of assistance person and the organization (d) Type of assistance (e) Purpose of assistance person and the organization (d) Type of assistance (e) Purpose of assistance person and the organization (d) Type of assistance (e) Purpose of assistance person and the organization (d) Type of assistance (e) Purpose of assistance person and the organization (d) Type of assistance (e) Purpose of assistance person and the organization (d) Type of assistance (e) Purpose of assistance person and the organization (d) Type of assistance (e) Purpose of assistance person and the organization (e) Purpose of assistance person and the organization (e) Type of assistance (e) Purpose of assistance person and the organization (e) Type of assistance (e) Purpose of assistance person and the organization (e) Type of assistance (e) Purpose of assistance (e) Purpose of assistance person (e) Purpose of assistance (e) Purpose of assistance person (e) Purpose of assistance (e) Purpose of assistance person	10/													
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Complete if the organization answered "Yes" on Form 990, Part IV, line 27  (a) Name of interested person (b) Relationship between interested person and the organization  (c) Amount of assistance (d) Type of assistance (e) Purpose of assistance (e) Purpose of assistance (f) Type of assistance (g) T							▶ \$		<u> </u>		<u></u>		L	
(a) Name of interested person (b) Relationship between interested person and the organization (c) Amount of assistance (d) Type of assistance (e) Purpose of assistance (2) (3) (4) (5) (6) (7) (8) (9) (10) For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule L (Form 990 or 990-EZ) 20		Grants or Assistance Benefi	ting Intere	sted Perso	ns.									
(1)   (2)   (3)   (4)   (5)   (6)   (7)   (8)   (9)   (10)   (10)   (5)   (7)   (8)   (9)   (10)   (7)   (7)   (8)   (9)   (10)   (7)   (8)   (9)   (10)   (7)   (8)   (9)   (10)   (1	-	Complete if the organization answere	d "Yes" on Fo	rm 990, Part I\	/, line	27								
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule L (Form 990 or 990-EZ) 20:		(a) Name of interested person				(c) A	mount of assistance	(d) Type of assistance		(e)	Purpose	e of ass	istance	
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(7) (8) (9) (10) For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule L (Form 990 or 990-EZ) 20-						-			-					
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For Paperwork Reduction Act House, 555 the House	(40)	1. On decision And Marine and About tents	netions for F	Orm 990 or 90	0-E			Schedi	ule L	Form	990	or 99	0-E71	201
		ork Reduction Act Nouce, see the inst	GUNUIIS IUI F	OIIII 330 OI 33	, u-Ld			2011301				- A.		

SCHEDULE O (Form 990 or 990-EZ) Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

Department of the Treasury Internal Revenue Service

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

**Open to Public** Inspection

OMB No 1545-0047

Name of the organization

Employer identification number

QUALITY EDUCATION ACADEMY, INC

56-2017872

Form 990, Part VI, Line 2 - Related Party Information Among Officers

SIMON JOHNSON

DOLLEAN JOHNSON

CEO

BUSINESS MANAGER

HUSBAND / WIFE

JAMES GADSON

TAMARA TURNER

DIRECTOR

CHIEF DEVELOPMENT OFFICER

FATHER / DAUGHTER

ROY OLIPHANT

TONYA BELLANGER

DIRECTOR

-- CFO -

FATHER / DAUGHTER

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990 BOARD MEMBERS REVIEW 990 PRIOR TO FILING

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy POLICY IS PUBLISHED AND COMPLIANCE IS REQUIRED & MONITERED BY THE BOARD.

Form 990, Part VI, Line 15a - Compensation Process for Top Official CONTRACT FOR TOP MANAGEMENT OFFICIAL (CEO) IS APPROVED BY BOARD OF DIRECTORS AND IS BASED ON COMPARIBILITY DATA.

Form 990, Part VI, Line 15b - Compensation Process for Officers OFFICER AND KEY EMLOYEE COMPENSATION APPROVED BY THE BOARD OF DIRECTORS AND

	Page 2
Employer identification number	

56-2017872

Schedule O (Form 990 or 990-EZ) (2015)

Name of the organization

QUALITY EDUCATION ACADEMY, INC

IS BASED ON COMPARIBILITY DATA.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation GOVERNING DOCUMENTS, SCHOOL POLICIES AND FINANCIAL STATEMENTS ARE AVAILABLE FOR VIEWING BY THE PUBLIC AT THE ORGANIZATION'S OFFICE UPON REQUEST.

Form 990, Part IX, Line 11g - Other Fees for Services
Description

	Program	Service	Mgt &	General	Fundra	ising
CONTRACTED	ADMINIST	RATIVE				
	\$	0	\$	209,495	\$	0
MISCELLANE	OUS CONTR	ACTS				
	\$	2,160	\$	44,748	\$	0
CONT EXCEP	TIONAL ST	UDENTS		-		
	\$	2,625	\$	0	\$	0
CONTRACTED	INSTRUCT	IONAL				
	\$	195,557	\$	0	\$	0
CONTRACTED	R&M					
	\$	87,318	\$	87,319	\$	0
CONTRACTED	FOOD SER	VICE				
	\$	27,210	\$	0	\$	0
CONTRACTED	ATHLETIC	SERVICES				
	\$	14,085	\$	o	\$	0

Q015 10/31/2016 4 42 PM

SCHEDULE R (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Information about Schedule R (Form 990) and its instructions is at www.lrs.gov/form990.

Open to Public Inspection 2015 OMB No 1545-0047

Employer identification number

	QUALITY EDUCATION ACADEMY, INC				56-2017872	56-2017872
Parti	Identification of Disregarded Entities Complete If the org	anization answer	ed "Yes" on Form	if the organization answered "Yes" on Form 990, Part IV, line 33.		
	(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
£						
(2)						
(3)						
(4)						
(5)						
Part II	Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.	nplete if the orga c year.	nization answered	"Yes" on Form 990, F	art IV, line 34 becaus	se it had
	(B)	æ	(9)	(a) (b)		(6)

one of those totaled tax exemptions during the tax year.	lay year.	The second secon				
(8)	(q)	(0)	(P)	(e)	6	(6)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state	Exempt Code section	Public chanty status	gullo	controlled entity?
		or roreign country)		(if section 501(c)(3))	entity	Yes
(1) QUALITY EDUCATION INSTITUTE, INC.						
5012 C LANSING DRIVE 56-1775418						
WINSTON SALEM NC 27105	EDUCATION	NC	501c	М	N/A	M
(2) COLLEGE PREP AND LEADERSHIP ACADEMY						
PO BOX 16366 45-4367209						
HIGH POINT NC 27261	EDUCATION	NC	501c	8	N/A	H
(3) SEED IN THE SOIL, INC						
5012-D LANSING DRIVE 46-0469028						
WINSTON SALEM NC 27105	EDUCATION	NC	501c	00	N/A	M
(4)						
(5)						
	_			(H		

Schedule R (Form 990) 2015

For Paperwork Reduction Act Notice, see the Instructions for Form 990. DAA

Page 2	(k) Percentage Ofmership						Section 512(b)(13) controlled entity?	Yes No					990) 2015
28	(J) General or managing partner?	Se A				art IV,	) htage rship						Schedule R (Form 990) 2015
10, Part IV, line	Code V—UBI Brount in box 20 of Schedule K-1 (Form 1065)					on Form 990, Part IV	(h) Percentage						Schedul
E 86	(h) Disproportionate alloc ?	88				es" or	(g) Share of end-of-year essels						
on Fo	,	9		<del> </del>		ed "Y	ž.						
inswered "Yes" (	(g) Share of end-of- year assets					inization answer tax year.	(f) Share of total income						
organization a tax year.	(f) Share of total income					olete if the orga	(e) Type of entity (C corp. S corp. or trust)						
56-2017872 Ship Complete if the artnership during the	(e) Predominant moome (related, unrelated, excluded from tax under sections 512-514)					or Trust Comportion or	(d) Direct controlling entity					-	
56-20 Partnership (	(d) Direct controlling entity					Corporation treated as a	(c) Legal domicile (state or foreign country)						
as a reated	(c) Legal domicile (state or foreign					as a ations	>	П					
ACADEMY, ons Taxable ganizations t	(b) Primary activity					ons Taxable lated organiz	(b) Primary activity						
Schedule R (Form 990) 2015 QUALITY EDUCATION ACADEMY, INC 56-2017872  Part II Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34  because it had one or more related organizations treated as a partnership during the tax year.	(a) Name, address, and EIN of related organization					Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.	(a) Name, address, and EIN of related organization						
Schedule R (F		(5)	(2)	(6)	(4)	Part IV			£	(2)	(6)	(4)	DAA

QUALITY EDUCATION ACADEMY, Schedule R (Form 990) 2015

56-2017872

Page 3

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Yes

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if any entity is listed in Parts II, III, or IV of this schedule	r, did the organization engage in any of the following transactions with one or more related organizations listed in Parts IHIV?
$\sim$	1 During the tax year, did the organi

- a Receipt of (i) interest, (ii) annuties, (iii) royalties, or (iv) rent from a controlled entity Gift, grant, or capital contribution to related organization(s)

  - Gift, grant, or capital contribution from related organization(s)
    - d Loans or loan guarantees to or for related organization(s)
      - e Loans or loan guarantees by related organization(s)
- Dividends from related organization(s)
- Sale of assets to related organization(s)
- Purchase of assets from related organization(s)
- Exchange of assets with related organization(s)

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- j Lease of facilities, equipment, or other assets to related organization(s)
- k Lease of facilities, equipment, or other assets from related organization(s)
- 1 Performance of services or membership or fundraising solicitations for related organization(s)
  - m Performance of services or membership or fundraising solicitations by related organization(s) n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- Sharing of paid employees with related organization(s)
- Reimbursement paid to related organization(s) for expenses
- Reimbursement paid by related organization(s) for expenses
- Other transfer of cash or property to related organization(s)
- s Other transfer of cash or property from related organization(s)

'					
7	If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.	mation on who must complete this li	ine, including covered re	ationships and transaction	on thresholds
	(8)		(q)	9	(p)
	Name of related organization		Transaction	Amount involved	Method of determining amount involved
			type (a-s)		
€	) QUALITY EDUCATION INSTITUTE,	INC.	k	198,000	EMV REAL PROPERTY LEASE
(2)	QUALITY EDUCATION INSTITUTE,	INC.	¥	24,000	FWV EQUIPMENT (BUS) LEASE
9		INC.	а	20,102	EMV OF SERVICES PROVIDED
€			×	275,000	FWV REAL PROPERTY LEASE
(9)					
9					

Schedule R (Form 990) 2015

Page 4

Schedule R (Form 990) 2015 QUALITY EDUCATION ACADEMY, INC

56-2017872

Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37. Part VI

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

	6			Salita Paristra	2						
(a) Name, address, and Ein of entity	(b) Primary activity	(c) Fedal	(d) Predominant.	(e) Are all partners	(r) Share of	(g) Share of	(h) Disproproprient	(I)	6000		(k)
		domicile (state or	income (related, unrelated, excluded	section 501(c)(3)	-	end-of-year assets	allocations?	a -	managing		ownership
		foreign country)		organizations?	ls.	**************************************		(Form 1065)	L	П	
		/famou	(LIC-7) O STOROGO	Yes	0		Yes No		Yes	No	
(1)											
(2)			-							+	
			-								
(5)			eta des								
										+	
(4)											
(5)											
(6)											ĺ
(2)											
(8)	_										
(6)											
(10)			-							<u> </u>	
(11)											
								Schedu	Schedule R (Form 990) 2015	066 mJ	) 2015

	7	

DLN: 93493287019584

Form 990

**Return of Organization Exempt From Income Tax** 

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public By law, the IRS

2013

generally cannot redact the information on the form

Information about Form 990 and its instructions is at <a href="https://www.IRS.gov/form990">www.IRS.gov/form990</a>

Open to Public Inspection

Department of the Treasury Internal Revenue Service

AI	or the	2013 calendar year, or tax year beginning 07-01-2013 , 2013, and ending 06-30	-2014			
_	Check if a	applicable C Name of organization Northeast Raleigh Charter Academy		D Emplo	er ide	ntification number
	lame ch	Doing Rusiness As		56-21	6066	5
Г	nıtıal ret	um Number of the 16 Policies of				
_	erminate	Number and street (or P O box ir mail is not delivered to street address) Room/suit	e	E Telepho	ne num	nber
T A	mended	return City or town, state or province, country, and ZIP or foreign postal code		(919)	850-9	9960
Γ <sub>A</sub>	pplicatio	on pending Raleigh, NC 27604		<b>G</b> Gross re	ceipts	\$ 3,904,688
		F Name and address of principal officer	H(a) I	this a group	_	
		DONNIE MCQUEEN 3211 Bramer Drive		ubordinates?	recuiii	
		Raleigh, NC 27604	100000			
				re all subordin	ates	☐ Yes ☐ No
I	ax-exer	mpt status		cluded? "No," attach	a list	(see instructions)
J \	W ebsit	e: ▶ www.torchlightacademy.org	H(c) G	Group exempti	on nur	mber ►
K Fo	rm of or	rganization  Corporation  Trust  Association  Other ►	L Year o	of formation 199	9 M	State of legal domicile NC
P	art I	Summary				
0		Briefly describe the organization's mission or most significant activities Operate a public charter school			-	
œ,					-	
2						
Ĕ					3/2	
Activities & Governance	2	Check this box 🚩 if the organization discontinued its operations or disposed of	more tha	in 25% of its	net as	sets
Ī	_	N L				ř
න් ග්		Number of voting members of the governing body (Part VI, line 1a)			3	5
Ě	20 February 10	Number of independent voting members of the governing body (Part VI, line 1b)		N 4004 MAR	4	5
₹		Total number of individuals employed in calendar year 2013 (Part V, line 2a) .			5	48
¥.	6	Total number of volunteers (estimate if necessary)			6	28
		Total unrelated business revenue from Part VIII, column (C), line 12		[	7a	0
	ь	Net unrelated business taxable income from Form 990-T, line 34			7b	
			F	rior Year		Current Year
σ.	8	Contributions and grants (Part VIII, line 1h)		3,377,8	31	3,830,342
Ravenue	9	Program service revenue (Part VIII, line 2g)				0
976	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		-1,5	31	0
T.	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		31,8	94	50,987
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)		3,408,1		3,881,329
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		1 1-		0
	14	Benefits paid to or for members (Part IX, column (A), line 4)				0
88	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		1,502,20	5.5	1,529,381
Expenses	16a	Professional fundraising fees (Part IX, column (A), line 11e)		1,502,20		1,329,381
ੜੇ	ь	Total fundraising expenses (Part IX, column (D), line 25) ▶0				
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		1.832.76	8	2,351,009
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)		3,335,0	33	3,880,390
	19	Revenue less expenses Subtract line 18 from line 12		73,16		939
Net Assets or Fund Balances			Beginn	ing of Current	_	End of Year
Set	20	Total assets (Part X, line 16)		Year	-	
S B	21	CONTROL MAN TO THE THE THE THE THE THE THE THE THE THE		625,66	_	586,637
E E		Total liabilities (Part X, line 26)		141,89	_	101,928
2005	22	Net assets or fund balances Subtract line 21 from line 20		483,77	0	484,709
	rt II	Signature Block				
nde	rpena	lties of perjury, I declare that I have examined this return, including				

Under penalties of perjury, I declare that I have examined this return, including my knowledge and belief, it is true, correct, and complete Declaration of prepar preparer has any knowledge

Sign
Here

PAM BANKS-LEE CHAIR
Type or pnnt name and title

Preparer

Use Only

\*\*\*\*\*\*

Signature of officer

PAM BANKS-LEE CHAIR
Type or pnnt name and title

Proparer's signature
DARRELL L KELLER

Firm's name

Darrell L Keller CPA PA

Firm's address PO Box 1028

Kings Mountain, NC 28086

May the IRS discuss this return with the preparer shown above? (see instruction

For Paperwork Reduction Act Notice, see the separate instructions.

Form	Form 990 (2013)			Page 2
Par	Part IIII Statement of Pro	ogram Service Accomplishments contains a response or note to any line in this Part III	III	Ļ
н	Briefly describe the organization's mission	zation's mission		
O per	O perate a public charter school			
2	Did the organization undertal the prior Form 990 or 990-E If "Yes," describe these new	Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?		Yes V No
m	Did the organization cease conducting, or make services?	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	:	「Yes √ No
4	Describe the organization's expenses Section 501(c)( the total expenses, and rev	Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported	hree largest program services, as measured rt the amount of grants and allocations to o	d by thers,
<b>&amp;</b>	(Code ) OPERATE A PUBLIC CHARTER S	(Code ) (Expenses \$ 2,109,633 including grants of \$ OPERATE A PUBLIC CHARTER SCHOOL FOR THE EDUCATION OF CHILDREN IN THE COMMUNITY	) (Revenue \$ 3,881,329)	329 )
4	(Code	) (Expenses \$	) (Revenue \$	(
4	(Code	) (Expenses \$ including grants of \$	) (Revenue \$	
各	Other program services (D	(Describe in Schedule O )	) (Revenue \$	
4	Total program service expenses	penses		Form <b>990</b> (2013)

### Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section $501(c)(3)$ or $4947(a)(1)$ (other than a private foundation)? If "Yes," complete Schedule $A^{(2)}$	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4		No
5	Is the organization a section $501(c)(4)$ , $501(c)(5)$ , or $501(c)(6)$ organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part $V$	10		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
	Did the organization report an amount for land, buildings, and equipment in Part X, line 10?  If "Yes," complete Schedule D, Part VI.	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		No
	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		No
	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		No
	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year?  If "Yes," complete Schedule D, Parts XI and XII	12a	Yes	
	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		No
	Is the organization a school described in section 170 (b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b		No
L5	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	Yes	
	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20ь		

Par	t IV Checklist of Required Schedules (continued)			
	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		No
	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23		No
	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part $I$	25a		No
	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		No
	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule $M$	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		No
	and Part V, line 1	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?  Note. All Form 990 filers are required to complete Schedule O	38	Yes	(2012

Dart V	Statements	Degrading	Othor Ti	DC Eilings		T	Camaliana
	Statements	regarding	Office Ti	ro Fillings	anu	Idx	compliance

	Check if Schedule O contains a response or note to any line in this Part V			
1a	Enter the number reported in Box 3 of Form 1096 Enter -0 - if not applicable   1a   59		Yes	No
	Enter the number reported in Box 3 of Form 1096 Enter -0 - if not applicable 1a 59  Enter the number of Forms W-2G included in line 1a Enter -0 - if not applicable 1b 0	4		
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		V	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered	1c	Yes	
b	by this return	2b	Yes	
За	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)  Did the organization have unrelated business gross income of \$1,000 or more during the year?		103	
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3a		No
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority	3b		
	over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
ь	If "Yes," enter the name of the foreign country ▶			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			No
	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5b		110
		5c		
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6Ь		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
C	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to			
d	file Form 8282?	7c		No
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	70		N.
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7e 7f		No
	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		No_
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	7h		
9	Sponsoring organizations maintaining donor advised funds.	8		No
	Did the organization make any taxable distributions under section 4966?	_		
	Did the organization make a distribution to a donor, donor advisor, or related person?	9a		No
10	Section 501(c)(7) organizations. Enter	9b		No
	Initiation fees and capital contributions included on Part VIII, line 12   10a			
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
11	Section 501(c)(12) organizations. Enter			
	Gross income from members or shareholders			
ь	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )			.2)
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12a		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?  Note. See the instructions for additional information the organization must report on Schedule O	13a		
ь	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			
	Enter the amount of reserves on hand			
	Did the organization receive any payments for indoor tanning services during the tax year?	14a	l i	Nic
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14a		No _
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	See instructions. Check if Schedule O contains a response or note to any line in this Part VI			<u>.</u> [-
50	ction A. Governing Body and Management			
36	CHOIL A. Governing body and Planagement		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
	Enter the number of voting members included in line 1a, above, who are independent			
	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	5		No
6	Did the organization have members or stockholders?	6		No
	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
	The governing body?	8a	Yes	
	Each committee with authority to act on behalf of the governing body?	8b	Yes	
	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	is Cod	No
Se	ection B. Policies (This Section B requests information about policies not required by the Internal R	eveni	Yes	e.) No
	Date to the state of the state	10a	163	No
	Did the organization have local chapters, branches, or affiliates?	10b		110
	affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?  Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing			
11a	the form?	11a	Yes	
	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done		Yes	
13	Did the organization have a written whistleblower policy?	13		No
14	Did the organization have a written document retention and destruction policy?	14		No
15	independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		
	ection C. Disclosure			
17	List the States with which a copy of this Form 990 is required to be filed▶NC			
	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply  Own website. Another's website. Upon request. Other (explain in Schedule O)		1.5%	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of			
	interest policy, and financial statements available to the public during the tax year			

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# Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

## Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0 in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's current key employees, if any See instructions for definition of "key employee"
- ♦ List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- ◆ List all of the organization's former officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

<b>(A)</b> Name and Title	(B) A verage hours per week (list any hours for related organizations	more pers and	than on is a dii	one bot rect	not box h ar or/tr	offic rustee	ess er	(D) Reportable compensation from the organization (W- 2/1099- MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the
	below dotted (ine)	Individual trustee or director	Institutional Trustee	Officei	Ke) amplojaa	Highest compensated employee	Former	МЗСУ	міэс)	organization and related organizations
(1) PAM BANKS-LEE	2 00	х		х						
Chair (2) CLAUDE LEE										
Director	1 00	х								
(3) BENNIE BAKER	1 00									
Vice Chair		х		Х						
(4) TYJUANNA LABENNETTE Treas/Sec	1 00	х		х						
(5) JAMES MONTAGUE	1 00						Н			
Director		X								
					Ц					
							-			
										¥5x.
		1								

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

	(A) Name and Title	(B) A verage hours per week (list any hours	more t perso	tion ( han d n is l	ne both	oox, an c	heck unless officer stee)		Report compen from organizat	able sation the ion (W-	(E) Reportable compensation from related organizations (W	- 0	(F) Estima mount of compens from t	ted other ation he
		for related organizations below dotted line)	Individual trustiee or director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former	2/1099-	MISC	2/1099-MISC)		ganizati relate organiza	d
			100									+		
												_		
			1.1 10		L			_						
												-		
												_		
					H	-						-		
						H				1		+	****	
1b	Sub-Total			•				<b>&gt;</b>						
c	Total from continuation shee	87.0			*	•		<b>▶</b>				+		
2	Total (add lines 1b and 1c)  Total number of individuals (iii \$100,000 of reportable comp	ncluding but not	limited	to th	ose				ho receive	d more ti	han			- The state of the
				iene-			-						Yes	No
3	Did the organization list any f on line 1a? If "Yes," complete					, key	emplo	oyee •	, or highes	t comper	sated employee	3		No
4	For any individual listed on lir organization and related orga	ne 1a, is the sum	of reporthan \$	rtabl	e cc 000	mpe ? <i>If</i>	nsatio "Yes,"	n an comp	d other con plete Sched	npensati ule J for s	on from the uch	4		No
5	Did any person listed on line services rendered to the orga	la receive or ac nization? <i>If "Ye</i> s	crue co ;," comp	mper lete S	sati	on fr	om an I for su	y un ich p	related org	anızatıor	or individual for	5		No
Se	ection B. Independent C	ontractors												
1	Complete this table for your f compensation from the organ	ive highest com	pensate ompens	d ind	epe for	nden the	t cont	racto ar ye	ors that rec	eived mo	ore than \$100,000 ore than \$100,000	of ion's	tax year	
		(A) Name and business									(B) scription of services		(C Compe	:)
					- 2	27-2K								
												$\pm$	,	
	Total number of independent c	ontractors (incli	ıdına bu	t not	lımı	ted t	o thos	e lis	ted above)	who rec	eived more than	_	0	

Form 990 (2013) Page 9 Part VIII Statement of Revenue Check if Schedule O contains a response or note to any line in this Part VIII (A) Total revenue (B) Related or (C) Unrelated (D) Revenue exempt business excluded from function revenue tax under revenue sections 512-514 ions, Giffs, Grants r Similar Amounts Federated campaigns . . 1a **b** Membership dues . . . 1b c Fundraising events . . . 1c 466 d Related organizations . . . 1d Government grants (contributions) 3,829,876

Contribution and Other S	f	All other contributi	ions, gifts, grants, and 1f	3	İ			
	g		ions included in lines					
	h		s 1 a - 1 f		3,830,342			
Program Service Revenue				Business Code				
	2a							
	Ь							
	C .							
	d					100		
E	e	All other program service revenue						
- Prog	f							
	g		s 2a-2f					
Other Revenue	3	and other simil	ome (including dividen ar amounts)	ds, interest,				
	4		stment of tax-exempt bond					
	5	Royalties		▶				
			(ı) Real	(II) Personal				
	6a	Gross rents Less rental				9		
	Ь	expenses						
	C	Rental income or (loss)						
	d	Net rental inco	me or (loss)					1
	l _	C	(i) Securities	(II) Other				
	7a	Gross amount from sales of						
		assets other than inventory						
	b	Less cost or other basis and						
	С	sales expenses Gain or (loss)						
			5)					
	0.000	Net gain or (loss)						
		events (not incl						
		\$ of contributions	reported on line 1c)					
		See Part IV, lin	e 18	10				
			a	27,295				
			penses b	23,359	3,936			2.026
	120,000		rom gaming activities	events p	3,330			3,936
		See Part IV, line 19				4		
	127		a					
			penses b					
	10400000		loss) from gaming activ	/ities				
		Gross sales of inventory, less returns and allowances						
			a					
	ı	Less cost of goods sold b					1	
	С	Miscellaneous	loss) from sales of inve					
	11a	Other	Revenue	Business Code 900099	39,177	39,177		
	ь	Food Service		900099	7,874	7,874		
	c	Food Service			7,471	7,071		
	d	All other revenu	le					
	e		11a-11d	▶				
	12		See Instructions		47,051			
		rotal levenue, S	ree instructions		3,881,329	47,051		0,936
	300	50.1			Y		Γ	orm: 990 (2013)

Part	Part IX Statement of Functional Expenses Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)								
9	Check if Schedule O contains a response or note to any line in this	Part IX			<u> </u>				
	ot include amounts reported on lines 6b, o, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	( <b>D</b> ) Fundraising expenses				
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21								
2	Grants and other assistance to individuals in the United States See Part IV, line 22								
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16								
4	Benefits paid to or for members								
5	Compensation of current officers, directors, trustees, and key employees	145,348	145,348	0	0				
6	Compensation not included above, to disqualified persons (as defined under section $4958(f)(1)$ ) and persons described in section $4958(c)(3)(B)$								
7	Other salaries and wages	1,112,830	1,080,363	32,467	0				
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	65,909	65,909	0	0				
9	Other employee benefits	70,900	65,662	5,238	0				
10	Payroll taxes	134,394	131,914	2,480	0				
11	Fees for services (non-employees)								
а	Management								
b	Legal	35,978	0	35,978	0				
С	Accounting	12,500	0	12,500	0				
d	Lobbying								
e	Professional fundraising services See Part IV, line 17								
f	Investment management fees								
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)								
12	Advertising and promotion	46,466	0	46,466	0				
13	Office expenses	52,586	48,890	3,696	0				
14	Information technology	49,844	2,061	47,783	0				
15	Royalties			0.20					
16	Occupancy	666,060	14,375	651,685	0				
17	Travel	2,959	2,959	0	0				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials			(					
19	Conferences, conventions, and meetings	59,777	59,649	128	0				
20	Interest	6,064	0	6,064	0				
21	Payments to affiliates			46.00					
22	Depreciation, depletion, and amortization	58,853	30,283	28,570	0				
23	Insurance	34,759	0	34,759	0				
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)								
а	School Lunch Program	219,317	128,172	91,145	0				
Ь	Books and Supplies	101,580	78,905	22,675	0				
c	Contracted Services	303,702	245,143	58,559	0				
d	Pupil Transportation	420,948	0	420,948	0				
e	All other expenses	279,616	10,000	269,616	0				
25	Total functional expenses. Add lines 1 through 24e	3,880,390	2,109,633	1,770,757	0				
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► ☐ if following SOP 98-2 (ASC 958-720)								

Part X Ba	iance	Sheet
-----------	-------	-------

		Check if Schedule O contains a response or note to any line in this	Part	х			
					(A) Beginning of year		(B) End of year
	1	Cash-non-interest-bearing		(a)	242,074	1	147,879
	2	Savings and temporary cash investments				2	
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			102,961	4	179,082
	5	Loans and other receivables from current and former officers, dire employees, and highest compensated employees Complete Part Schedule L		trustees, key	,02,00		170,002
ţs	6	Loans and other receivables from other disqualified persons (as d 4958(f)(1)), persons described in section 4958(c)(3)(B), and cor and sponsoring organizations of section 501(c)(9) voluntary emporganizations (see instructions) Complete Part II of Schedule L	tribut	ing employers		6	
Assets	7	Notes and loans receivable, net				7	
4	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges	•	•		9	7.000
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a	589,493		9	7,800
	Ь	Less accumulated depreciation	10b	337,617	280,629	10c	251,876
	11	Investments—publicly traded securities			200,020	11	231,870
	12	Investments—other securities See Part IV, line 11					
	13	Investments—program-related See Part IV, line 11				12	
	14	Intangible assets				13	
	15					14	
	2000	Other assets See Part IV, line 11				15	
	16	Total assets. Add lines 1 through 15 (must equal line 34)			625,664	16	586,637
	17	Accounts payable and accrued expenses		•	30,705	17	30,540
	18	Grants payable				18	
	19	Deferred revenue			10,000	19	19,286
	20	Tax-exempt bond liabilities				20	
8	21	Escrow or custodial account liability Complete Part IV of Schedu				21	
Liabilities	22	Loans and other payables to current and former officers, directors key employees, highest compensated employees, and disqualified	, trust I	ees,			
ल		persons Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties			101,189	23	52,102
	24	Unsecured notes and loans payable to unrelated third parties .				24	
	25	Other liabilities (including federal income tax, payables to related and other liabilities not included on lines 17-24) Complete Part >					
		D	•			25	
	26	Total liabilities. Add lines 17 through 25			141,894	26	101,928
d)		Organizations that follow SFAS 117 (ASC 958), check here ▶ 🔽	and co	mplete			
ĕ	27	lines 27 through 29, and lines 33 and 34.					201.000
<u>ದ</u>	27	Unrestricted net assets			304,330	27	284,935
20	28	Temporarily restricted net assets			179,440	28	199,774
Ĕ	29	Permanently restricted net assets		•		29	
Ĭ		Organizations that do not follow SFAS 117 (ASC 958), check here	▶	and			
0	30	complete lines 30 through 34.  Capital stock or trust principal, or current funds				_	
ELS	31					30	
Assets or Fund Balances		Paid-in or capital surplus, or land, building or equipment fund				31	
4	32	Retained earnings, endowment, accumulated income, or other fund		}		32	yang or city.
Net	33	Total net assets or fund balances			483,770	33	484,709
	34	Total liabilities and net assets/fund balances		•	625,664	34	586,637

Par	Part XI Reconcilliation of Net Assets Check if Schedule O contains a response or note to any line in this Part XI		Ļ.
Ħ	Total revenue (must equal Part VIII, column (A), line 12)		3,881,329
7	Total expenses (must equal Part IX, column (A), line 25)		3,880,390
m	Revenue less expenses Subtract line 2 from line 1		939
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))		483,770
IO	Net unrealized gains (losses) on investments		
9	Donated services and use of facilities 6		
7	Investment expenses		
œ	Prior period adjustments		
6	Other changes in net assets or fund balances (explain in Schedule O) 9		
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, 10		484,709
Par	Part XII Financial Statements and Reporting Check if Schedule O contains a response or note to any line in this Part XII		L.
		Yes	S No
Ħ	Accounting method used to prepare the Form 990	-	
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	No
	o indicate whether the financia ted basis, or both		
	Separate basis Consolidated basis Both consolidated and separate basis		
Q	Were the organization's financial statements audited by an independent accountant?	2b Yes	s
	es, cneck a box below to indicate whether the infancial statements for the year were addition on a s, consolidated basis, or both		
U	JY Separate basis   Consolidated basis   Both consolidated and separate basis If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	o N
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	o Z
þ	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	
		Form	Form 990 (2013)

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### **SCHEDULE A**

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

h

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Name of the organization Northeast Raleigh Charter Academy

Employer identification number

		56-2160665								
AND NOON	rt I	Reason for Public Charity Status (All organizations must complete this part.) See instruc-	tions.							
he o	organı	zation is not a private foundation because it is (For lines 1 through 11, check only one box )								
1	Г	A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).								
2	~	A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)								
3		A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).								
4	Γ	A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)	(iii). Ente	r the						
	_	hospital's name, city, and state	5 5							
5	1	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in								
		section 170(b)(1)(A)(iv). (Complete Part II )								
6	Γ	A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).								
7	Γ	An organization that normally receives a substantial part of its support from a governmental unit or from the	e general	public	:					
_	_	described in section 170(b)(1)(A)(vi). (Complete Part II )								
8	<u>'</u> _	A community trust described in section 170(b)(1)(A)(vi) (Complete Part II )								
9	ļ	An organization that normally receives (1) more than 331/3% of its support from contributions, membershi			S					
		receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than								
		its support from gross investment income and unrelated business taxable income (less section 511 tax) from	om busin	esses						
		acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III )								
0	Γ	An organization organized and operated exclusively to test for public safety See section 509(a)(4).								
1	Γ	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry	out the	purpos	ses of					
		one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(2)	tion 509(	a)(3).	Check					
		the box that describes the type of supporting organization and complete lines 11e through 11h  a								
e		By checking this box, I certify that the organization is not controlled directly or indirectly by one or more di								
		other than foundation managers and other than one or more publicly supported organizations described in s	squalified	perso	ons					
		section 509(a)(2)	ection se	) (a)(.	. ) 01					
F		If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III su	pporting	rganı	zation,					
		check this box								
J		Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?								
		(i) A person who directly or indirectly controls, either alone or together with persons described in (ii)		Yes	No					
		and (III) below, the governing body of the supported organization?	11g(i)	res	IVO					
		(ii) A family member of a person described in (i) above?								
		(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(ii)							
		(iii) is a contained energy of a person described in (i) of (ii) above.	11g(iii)							

(i) Name of supported organization	(ii) EIN	(ii) EIN (iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		the orgain col (i)	(v) Did you notify the organization in col (i) of your support?		s the ation in rganized US?	(vii) A mount of monetary support
			Yes	No	Yes	No	Yes	No	X
Total									

Provide the following information about the supported organization(s)  $\label{eq:provide} % \begin{center} \be$ 

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Se	ection A. Public Support								
Cale	endar year (or fiscal year beginning in) ▶	(a) 2009	<b>(b)</b> 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total		
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")								
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf								
3	The value of services or facilities furnished by a governmental unit to the organization without charge  Total. Add lines 1 through 3				1				
	(2) Fig. september 2007 and september 2007 files of the property of the pr					<del>                                     </del>			
5	The portion of total contributions					1			
	by each person (other than a								
	governmental unit or publicly								
	supported organization) included on	l.		1					
	line 1 that exceeds 2% of the								
	amount shown on line 11, column								
	(f)				-				
6	Public support. Subtract line 5 from						0		
	line 4								
	ection B. Total Support			1	1				
Cale	endar year (or fiscal year beginning in) >	(a) 2009	<b>(b)</b> 2010	(c) 2011	(d) 2012	<b>(e)</b> 2013	(f) Total		
7	Amounts from line 4								
8	Gross income from interest,								
•	dividends, payments received on								
	securities loans, rents, royalties						0		
	and income from similar sources				at a second				
9	Net income from unrelated					1			
	business activities, whether or not								
	the business is regularly carried on								
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )								
11	Total support (Add lines 7 through 10)								
12	Gross receipts from related activiti		NOW THE PROPERTY OF THE PROPER	1		12			
13	this box and stop here								
	Public support percentage for 2013			11 column (f)\		144	0.07		
14 15	Public support percentage for 2013  Public support percentage for 2013			i II, column (i))		14	0 %		
					14 22		ak this hav		
	33 1/3% support test—2013. If the and stop here. The organization qua	alifies as a public	ly supported orga	anızatıon			<b>P</b> -		
b	b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization								
17a	10%-facts-and-circumstances test	-2013. If the ora	anization did not	check a box on li	ne 13, 16a, or 16	b, and line 14	(		
	is 10% or more, and if the organiza	tion meets the "f	acts-and-circum	stances" test, ch	eck this box and	stop here. Exp	plaın		
	organization	LU LIIC IGCLO-GII	a cheamptanees	inc organi			<b>▶</b> □		
h	10%-facts-and-circumstances test	_2017 If the ora	anization did not	check a boy on li	ne 13 16a 16h	or 17a and li			
D	15 is 10% or more, and if the organ	nization meets th	e "facts-and-circ	umstances" test	check this hov a	nd stop here.			
	Explain in Part IV how the organiza	tion meets the "f	acts-and-circum	stances" test Th	e organization di	alifies as a ni	iblicly		
	supported organization	cion meets the	aces and encum	J. J. 1000 11	Jigamzacion qu	p	<b>▶</b> □		
18	Private foundation. If the organization	tion did not check	c a box on line 13	8. 16a. 16b. 17a.	or 17b, check thi	s box and see			
10	instructions	and not check		, _ 0 0, 1 0 0, 1 7 0,	, -, -, -, -, -, -, -, -, -, -, -, -,		▶□		

Section A. Public Support

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to c	ualify under
Part II. If the organization fails to qualify under the tests listed below, please complete P	art II.)

Cal	endar year (or fiscal year beginning in) 🏲	(a) 2009	<b>(b)</b> 2010	(c) 2011	(d) 2012	(e) 2	013	(f) Tota	ı
1								10.20 19000100	
577.5	membership fees received (Do not					1			
	include any "unusual grants")								
2	Gross receipts from admissions,								
	merchandise sold or services		1						
	performed, or facilities furnished in								
	any activity that is related to the organization's tax-exempt								
	purpose								
3	Gross receipts from activities that								
	are not an unrelated trade or								
	business under section 513								
4	Tax revenues levied for the		4						
	organization's benefit and either								
	paid to or expended on its behalf								
5	The value of services or facilities					-			
3	furnished by a governmental unit to								
	the organization without charge								
6	Total. Add lines 1 through 5								
7a	Amounts included on lines 1, 2,								
	and 3 received from disqualified	1							
	persons								
Ь	A mounts included on lines 2 and 3 received from other than							1 220	
	disqualified persons that exceed					9			
	the greater of \$5,000 or 1% of the	1		1			-		
	amount on line 13 for the year								
C	Add lines 7a and 7b							10-000	
8	Public support (Subtract line 7c	T T							
	from line 6 )								0
	ection B. Total Support								
Cale	endar year (or fiscal year beginning	(a) 2009	<b>(b)</b> 2010	(c) 2011	(d) 2012	(e) 20	013	(f) Total	
9	in) ► A mounts from line 6	_					-	(1) ( 1 ( 1)	
L0a	Gross income from interest,								
LOG	dividends, payments received on						1		
	securities loans, rents, royalties						1		
	and income from similar								
	sources								
b	Unrelated business taxable								
	income (less section 511 taxes)						1		
	from businesses acquired after June 30, 1975								
c	Add lines 10a and 10b								
11	Net income from unrelated						-		
	business activities not included								
	ın lıne 10b, whether or not the								
	business is regularly carried on								
12	Other income Do not include				78.74				
	gain or loss from the sale of capital assets (Explain in Part								
	IV)		İ				- 1		
13	Total support. (Add lines 9, 10c,								_
	11, and 12)								
14	First five years. If the Form 990 is for	or the organization	on's first, second	, third, fourth, or i	fifth tax year as a	501(c)(3	3) organ		
	check this box and stop here			- *					
	Ction C. Computation of Publ			101	7.00				
15	Public support percentage for 2013			13, column (f))		15		0	%
16	Public support percentage from 201			We to the second		16			
Se	ction D. Computation of Inve	stment Inco	me Percentag	ge					_
17	Investment income percentage for 2	<b>013</b> (line 10c, co	olumn (f) divided	by line 13, colum	n (f))	17		0	%
	Investment income percentage from				200	18			
	33 1/3% support tests—2013. If the				line 1 F is man +1		0/ 1		
	more than 33 1/3%, check this box a	nd <b>stop here.</b> The	e organization di	alifies as a nublic	ine 15 is more th	idロ 33 1/3	%, and		
b	33 1/3% support tests—2012. If the	organization did	not check a box o	on line 14 or line	19a, and line 16	is more th	nan 33 1	/3% and line	1.8
	is not more than 33 1/3%, check this	box and stop he	re. The organizat	ion qualifies as a	publicly supporte	ed organiz	zation	/390 and nine.	
20	Private foundation. If the organization	on did not check	a box on line 14	, 19a, or 19b, che	ck this box and s	ee instru	ctions	<b>▶</b> [	

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions). Part IV

Schedule A (Form 990 or 990-EZ) 2013	Sche	
	Explanation	Return Reference
	Facts And Circumstances Test	

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DLN: 93493287019584

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**SCHEDULE D** 

(Form 990)

► Complete if the organization answered "Yes," to Form 990,

**Supplemental Financial Statements** 

	riment of the Treasury al Revenue Service	► Attach to Form 990. ► See separate	10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 1 instructions. ► Information about Sche tions is at <u>www.irs.gov/form990</u> .		Open to Public Inspection					
	ame of the organizations of the organization o			Employer identifi						
Pa	art I Organi	izations Maintaining Donor Advantage of the Advantage of	vised Funds or Other Similar F	milar Funds or Accounts. Complete if the						
	Organiz	ation answered Tes to Form 550	(a) Donor advised funds	(h) Funds an	(b) Funds and other accounts					
1	Total number at	end of year	(a) botton davised talles	(b) runus un	d other accounts					
2		ributions to (during year)								
3	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ts from (during year)								
4	Aggregate value									
5	Did the organiza	ation inform all donors and donor adviso	Lors in writing that the assets held in don	or advised						
27340		rganization's property, subject to the or			Yes No					
6	used only for ch	naritable purposes and not for the benef	onor advisors in writing that grant funds fit of the donor or donor advisor, or for a		□ Yes □ No					
Pa		rmissible private benefit?	the organization answered "Yes" to	o Form OOO Dort						
1				o ronn 990, Part	IV, line 7.					
•		onservation easements held by the org n of land for public use (e g , recreation		historically importa	nt land area					
		of natural habitat	2	certified historic stri						
	Preservation	n of open space	,	oo. cou motorio bei	acture.					
2			qualified conservation contribution in t	ha farm of a second						
		e last day of the tax year	quantied conservation contribution in t	ne form of a conserv	ration					
				Held at th	e End of the Year					
а	Total number of	f conservation easements		2a						
b	Total acreage re	estricted by conservation easements		2b						
C	Number of cons	ervation easements on a certified histo	oric structure included in (a)	2c						
d		ervation easements included in (c) acq re listed in the National Register	uired after 8/17/06, and not on a	2d						
3	Number of cons	ervation easements modified, transferr	ed, released, extinguished, or terminate	d by the organizatio	n during					
	the tax year ▶_									
4	Number of state	es where property subject to conservati	on easement is located 🗠							
5		ization have a written policy regarding t the conservation easements it holds?	the periodic monitoring, inspection, hand	dling of violations, ar	TYes No					
6	Staff and volunt	eer hours devoted to monitoring, inspe-	cting, and enforcing conservation easen	nents during the yea	r					
_	A mount of expe	nses incurred in monitoring inspecting	, and enforcing conservation easements	during the year						
7	<b>▶</b> \$	mood meaning in momenting, inspecting	, and emoreing conservation casements	during the year						
8	Does each cons		d) above satisfy the requirements of sec	tion 170(h)(4)(B)(ı)	□Yes □No					
9	In Part XIII, des balance sheet, a	scribe how the organization reports cor and include, if applicable, the text of the	nservation easements in its revenue and e footnote to the organization's financial	l expense statement statements that des	and .					
Par		's accounting for conservation easeme zations Maintaining Collection	nts s of Art, Historical Treasures, o	or Other Similar	Assets.					
	Comple	te if the organization answered "Y	es" to Form 990, Part IV, line 8.							
1a	works of art, his	torical treasures, or other similar asse	16 (ASC 958), not to report in its rever ts held for public exhibition, education, o o its financial statements that describes	or research in furthe	alance sheet rance of public					
b	works of art, his	on elected, as permitted under SFAS 1 torical treasures, or other similar asse the following amounts relating to these	16 (ASC 958), to report in its revenue s ts held for public exhibition, education, o e items	statement and balan or research in furthe	ce sheet rance of public					
	(i) Revenues in	cluded in Form 990, Part VIII, line 1		<b>▶</b> \$						
	(ii) Assets inclu	ided in Form 990, Part X								
2	If the organizati	on received or held works of art, histori	ical treasures, or other similar assets fo 116 (ASC 958) relating to these items							
а		ded in Form 990, Part VIII, line 1	rec Year - Constraint → Dec Hardenberg (MCTANASA)	<b>▶</b> \$						
b	Assets included	l in Form 990, Part X		<b>▶</b> \$						

Par	Organizations Maintaining Co	llections of Art	, His	torio	cal Tr	easu	res, or O	ther	Similar As	sets (	continued)
3	Using the organization's acquisition, access collection items (check all that apply)	ion, and other recor	ds, ch	neck a	ny of t	he follo	wing that a	re a	significant use	of its	
а	Public exhibition		d		Loan	or exch	ange progr	ams			
b	Scholarly research		e		Other						
С	Preservation for future generations										
4	Provide a description of the organization's c Part XIII	ollections and expla	ın hov	w the y	furthe	r the o	rganızatıon	's ex	empt purpose i	n	
5	During the year, did the organization solicit assets to be sold to raise funds rather than								ılar	□ Yes	□ No
Pa	Part IV, line 9, or reported an ar	ements. Comple	ete ıf	the o	organi	zation			es" to Form 9	90,	
1a	Is the organization an agent, trustee, custod included on Form 990, Part X?	dian or other interme	diary	force	ontribu	tions o	r other ass	ets n		☐ Yes	□ No
b	If "Yes," explain the arrangement in Part XI	II and complete the	follov	ving t	able		Г	Т	Δn	nount	
С	Beginning balance							1c			
d	Additions during the year						- I	1d			
е	Distributions during the year							1e	W 120-02		
f	Ending balance						r	1f	i		
2a	Did the organization include an amount on F	orm 990. Part X. line	217				_		*******	Yes	□ No
b	If "Yes," explain the arrangement in Part XI				n hac	hoon n	royidad in D	ar+ \			Ē
all the second	rt V Endowment Funds. Complete										
		(a)Current year		)Pnor y					hree years back	(e)Four	years back
1a	Beginning of year balance	1444					w				
b	Contributions										
c	Net investment earnings, gains, and losses										
d	Grants or scholarships						1, 1, 2, 3, 2, 4, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,			11	
е	Other expenditures for facilities and programs		VI				Newsonia More II				
f	Administrative expenses										
g	End of year balance										
2	Provide the estimated percentage of the cur	rent year end baland	e (lin	ne 1g,	colum	n (a)) h	eld as				
а	Board designated or quasi-endowment 🕨										
b	Permanent endowment ▶										
С	Temporarily restricted endowment ► The percentages in lines 2a, 2b, and 2c sho	uld equal 100%									
За	Are there endowment funds not in the posse	000100000000000000000000000000000000000	ation	that a	re held	l and a	dministered	fort	the		
	organization by									Yes	s No
	(i) unrelated organizations				*			•	3a(		
	(ii) related organizations								, , 3a(	-	-
4	If "Yes" to 3a(II), are the related organization  Describe in Part XIII the intended uses of the							•	31	,	
	t VI Land, Buildings, and Equipme					answ	ered 'Yes'	' to	Form 990. Pa	rt IV.	line
	11a. See Form 990, Part X, line										
	Description of property				) Cost o		(b)Cost or o basis (othe		(c) Accumulated depreciation	d (d)	Book value
1a	Land										
b	Buildings										
C	Leasehold improvements						212	,313	109,5	64	102,749
d	Equipment						377	,180	228,0	53	149,127
	Other		·		2) /	10(-11				+	251 876
Lota	u and lines to through to (Column (d) must a	Dart :	x coli	mn /F	11 lina	111(())	Land company			- 1	751 876

(a) Description of security or category	(b)Book value	(c) Method of valuation
(including name of security)  .)Financial derivatives		Cost or end-of-year market value
)Closely-held equity interests		
ther		
	i	
11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11.5. 11		
***************************************		
al. (Column (b) must equal Form 990, Part X, coi (B) line 12)	<b>&gt;</b>	
		LIV II F COS F
Investments—Program Related. ( See Form 990, Part X, line 13.	complete if the organization	on answered 'Yes' to Form 990, Part IV, line 1
(a) Description of investment	(b) Book value	(c) Method of valuation
	(2) Book value	Cost or end-of-year market value
The state of the s		
		31
ral. (Column (b) must equal Form 990, Part X, col (B) line 13)	<b>&gt;</b>	
	on answered 'Yes' to Form 95	00, Part IV, line 11d See Form 990, Part X, line 15
(a) Desc	cription	(b) Book value
al. (Column (b) must equal Form 990 Part X col (R) line	15.)	
		to Form 900 Part IV line 11e or 11f See
ort X Other Liabilities. Complete if the org		
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	
ort X Other Liabilities. Complete if the org Form 990, Part X, line 25. (a) Description of liability	ganization answered 'Yes'	
ort X Other Liabilities. Complete if the org Form 990, Part X, line 25. (a) Description of liability	ganization answered 'Yes'	
ort X Other Liabilities. Complete if the org Form 990, Part X, line 25. (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
Other Liabilities. Complete if the org Form 990, Part X, line 25. (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
Other Liabilities. Complete if the org Form 990, Part X, line 25. (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
art X Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
art X Other Liabilities. Complete if the org Form 990, Part X, line 25.  (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
Other Liabilities. Complete if the org Form 990, Part X, line 25. (a) Description of liability	ganization answered 'Yes'	to Form 990, Part IV, line 11e or 11f. See
ert X Other Liabilities. Complete If the org Form 990, Part X, line 25.  (a) Description of liability eral Income taxes	(b) Book value	to Form 990, Part IV, line 11e or 11f. See

Schedule D	Schedule D (Form 990) 2013
Part XI	Part Xt Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if
	the organization answered 'Yes' to Form 990, Part IV, line 12a.

-	Total revenue, gains, and other support per audited financial statements	1	3,904,688
7	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
ro	Net unrealized gains on investments		
q	Donated services and use of facilities		
U	Recoveries of prior year grants		
P	Other (Describe in Part XIII ) 24		
ø	Add lines <b>2a</b> through <b>2d</b>	2e	23,359
ĸ	Subtract line 2e from line 1	3	3,881,329
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
Ø	Investment expenses not included on Form 990, Part VIII, line 7b . 4a		
р	Other (Describe in Part XIII )		
U	Add lines <b>4a</b> and <b>4b</b>	4	
22	Total revenue Add lines <b>3</b> and <b>4c.</b> (This must equal Form 990, Part I, line 12)	2	3,881,329
Par	Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses if the organization answered 'Yes' to Form 990, Part IV, line 12a.	s per	Return. Complete
H	Total expenses and losses per audited financial statements	1	3,903,749
7	Amounts included on line 1 but not on Form 990, Part IX, line 25		
æ	Donated services and use of facilities		
q	Prior year adjustments		
O	Other losses	324 - 12	
D	Other (Describe in Part XIII )		
ø	Add lines 2a through 2d	2e	23,359
m	Subtract line 2e from line 1	ო	3,880,390
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
6	Investment expenses not included on Form 990, Part VIII, line 7b 4a		
q	Other (Describe in Part XIII ) 4b		
v	Add lines 4a and 4b	4	
2	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	2	3,880,390
Par	Part XIII Supplemental Information		
		2	

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b,
Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
Pt XI Line 2d	Fundraising Expenses deducted from income
Pt XII Line 2d	Fundraising Expenses deducted from income

Schedule D (Form 990) 2013

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Page 5							
Schedule D (Form 990) 2013  Part XIII Supplemental Information	Return Reference						

Schedule D (Form 990) 2013

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**SCHEDULE E** 

(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

Department of the Treasury

▶Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48. ► Attach to Form 990 or Form 990-EZ.

Internal Revenue Service

Northeast Raleigh Charter Academy

Name of the organization

▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Inspection **Employer identification number** 

56-2160665 YES NO Part I 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? Yes Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? 2 Yes Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II Yes 3 Does the organization maintain the following? Yes a Records indicating the racial composition of the student body, faculty, and administrative staff? 4a b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory 4b Yes basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? 4c Yes d Copies of all material used by the organization or on its behalf to solicit contributions? 4d Yes If you answered "No" to any of the above, please explain If you need more space, use Part II Does the organization discriminate by race in any way with respect to a Students' rights or privileges? 5a No b Admissions policies? 5b No c Employment of faculty or administrative staff? **5**c No d Scholarships or other financial assistance? 5d No e Educational policies? 5e No f Use of facilities? 5f No g Athletic programs? No 5g 5h No h Other extracurricular activities? If you answered "Yes" to any of the above, please explain If you need more space, use Part II 6a Does the organization receive any financial aid or assistance from a governmental agency? 6a Yes b Has the organization's right to such aid ever been revoked or suspended? 6b No If you answered "Yes" to either line 6a or line 6b, explain on Part II 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II Yes

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also complete this part to provide any other additional information (see instructions)

Return Reference	Explanation
Line 3	THE POLICY IS INCLUDED IN ALL PRINT MATERIAL, INCLUDING ANY NEWSPAPER ADVERTISEMENTS
Line 6b	WA

Schedule E (Form 990 or 990-EZ) 2013

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DLN: 93493287019584

### SCHEDULE G (Form 990 or 990-EZ)

# **Supplemental Information Regarding**

Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the

OMB No 1545-0047

2013

epartment of nternal Rever	the Treasury nue Service	<b>&gt;</b>	Attach to Form 990	or Form 990	-EZ. See separate instructions is at w	ons.	/form990.	Open to Public Inspection
	the organization t Raleigh Charte						The same of the sa	ntification number
							56-2160665	
Part I		<b>ng Activities.</b> Cor Z filers are not red			on answered "Yes" to part.	to Form	990, Part IV	, line 17.
l Ind	icate whether th	e organization raised	funds through a	ny of the 1	following activities Che	eck all th	at apply	
аГ	Mail solicitation	ns		е	Solicitation of non	-governi	ment grants	
ьГ	Internet and en	nail solicitations		f	Solicitation of gov	ernment	grants	
с Г	Phone solicitat	ions		g	Special fundraisin	g events		
dГ	In-person solic	itations						
<b>2a</b> Did ork	the organization key employees li	n have a written or ora sted in Form 990, Pa	al agreement wit rt VII) or entity	h any indi in connec	vidual (including officei tion with professional f	rs, direct undraisii	ors, trustees ng services?	Γ <sub>Yes</sub> Γ <sub>Ne</sub>
		n highest paid individi at least \$5,000 by th		fundraise	rs) pursuant to agreem	ents und	er which the fu	ndraiser is
(i) N:	ame and address	s of (ii) Activ		) Dıd	(iv) Gross receipts		nount paid to	(vi) Amount paid to
	individual		1,000,000,000	serhave	from activity		etained by)	(or retained by)
or e	entity (fundraise	r)		ody or trol of			iserlisted in col (i)	organization
				butions?				
This is			Yes	No				
1								
2								
3								
4								
5							X40****	
6							ton y	
7								
8								
9								
10								
otal.	01 Ego 94 649 A-			▶				
3 List	t all states in wh istration or licen		s registered or l	censed to	solicit contributions o	r has bee	en notified it is	exempt from

	rt I	G (Form 990 or 990-EZ) 2013				Page				
Pe		Fundraising Events. Con more than \$15,000 of fund	ripiete ir the organizat raising event contribut	ion answered "Yes" to tions and gross incom-	Form 990, Part IV, III e on Form 990-F7 Jin	ne 18, or reported				
		events with gross receipts	greater than \$5,000.	g. 000 m.00m.	- on roini 550 LZ, iiii	C3 I and Ob. List				
			(a) Event #1	<b>(b)</b> Event #2	(c) O ther events	(d) Total events (add col (a) through				
			Vehicle Sales (event type)	(event type)	(total number)	col (c))				
Revenue	1	Gross receipts	27,29		(contract)	27,295				
€¥€	2	Less Contributions								
<u>~</u>	3	Gross income (line 1 minus line 2)	27,29	5		27,295				
	4	Cash prizes								
မွ	5	Noncash prizes								
ense	6	Rent/facility costs								
Direct Expenses	7	Food and beverages .								
Te Ct	8	Entertainment								
Δ	9	Other direct expenses .	23,35	9		23,359				
	10 Direct expense summary Add lines 4 through 9 in column (d)									
	11	Net income summary Subtract li				3,936				
Par	t II	Gaming. Complete if the o \$15,000 on Form 990-EZ, li	rganization answered	"Yes" to Form 990, Pa	rt IV, line 19, or repo	rted more than				
Revenue			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))				
Æ	1	Gross revenue				(c))				
رب د	2	Cash prizes			**					
use										
Екре	3	Non-cash prizes								
Direct Expenses	4	Rent/facility costs		2						
à	5	Other direct expenses								
	6	Volunteer labor	┌ Yes	<ul><li>✓ Yes %</li><li>✓ No</li></ul>	☐ Yes %					
		Direct expense summary Add line								
	8	Net gaming income summary Subt	tract line 7 from line 1, co	olumn (d)	🕨					
9	Ente	er the state(s) in which the organiza	ation operates gaming ac	tivities						
а		he organization licensed to operate								
b		No," explain								
L0a h	Wer	e any of the organization's gaming (es," explain	licenses revoked, susper	ided or terminated during	the tax year?	· · 「Yes 「No				
	1	explain								

Sche	Schedule G (Form 990 or 990-EZ) 2013	Page 3
		11
Does	Does the organization operate gaming activities with nonmembers? $\dots \dots \dots \dots \dots$	_ Yes
17	12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity	
	formed to administer charitable gaming?	· P Yes P No
13	13 Indicate the percentage of gaming activity operated in	
(0	a The organization's facility	%
p	<b>b</b> An outside facility	%
14	14 Enter the name and address of the person who prepares the organization's gaming/special events books and records	ırds
	Name 📭	
	Address ▶	
		٠
15a	15a Does the organization have a contract with a third party from whom the organization receives gaming	
	revenue?	· ·   Yes   No
Ф	If "Yes," enter the amount of gaming revenue received by	
C	amount of gaming revenue retained by the third party in \$	
)		
	Name 📭	
	Address ▶	
16	16 Gaming manager information	
	Name ▶	
	Gaming manager compensation 🟲 \$	
	Description of services provided 🏴	
17	Director/officer Employee Independent contractor	
a		
	retain the state gaming license?	T Yes T No
Р	Enter the amount of distributions required under state law distribu	
	e organization's own e	
Pa	Part IIV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).	(III) and (v), and vide any
	Return Reference	

Schedule G (Form 990 or 990-EZ) 2013

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SCHEDULE O

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

P. Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2013

OMB No 1545-0047

Open to Public Inspection

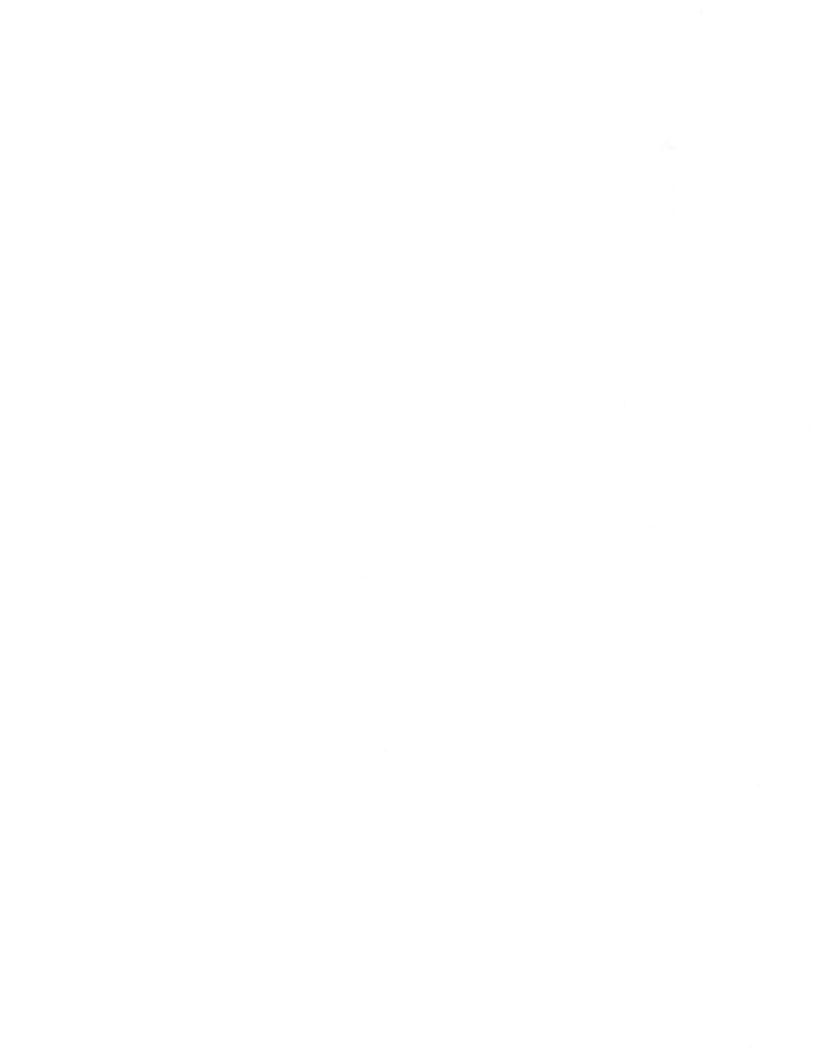
il disposition of the second

Name of the organization Northeast Raleigh Charter Academy

Employer identification number 56-2160665

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
Pt VI, Line 2	Executive director and principal are married
Pt VI, Line 11b	Presented to the board for review before filing
Pt VI, Line 12c	Required to sign statement annually
Pt VI, Line 15b	Compared to other charter schools and state pay scale
R VI, Line 19	Available at the business office of the school
Pt VI, Line 6	Recieves state and local funds on a per pupil basis
Pt VI, Line 15a	Compared to other charter schools and state pay scale
Form 990, Part IX, Line 24f	REPAIRS & MAINT 267027 0 267027 0 FIELD TRIPS 5979 5979 0 0 OTHER 6610 4021 2589 0



# Form 990

Department of the Treasury Internal Revenue Service

OMB No. 1545-0047 2015

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.
Information about Form 990 and its instructions is at www.irs.gov/form990.

Open to Public inspection

A	For th	ne 2015 calen	dar year, or tax	year begi	nning Jul	1	52.00	. 201	5. an	d endir	o Tire	1 30		2016	
B		! applicable:	C Name of organi				2 (7)					-		lication numbe	
	l1	lóress change	Doing business		Londabe	marcry1	1 01	iar ce.	I AL	auen	. У				
	1	ime change			ov it mail is not its	of waren'th street	t adare	20)		Room	in den	56-2160665 E Telephone number			
	Initial return 3211 Bramer Drive										50.16				
												(91	9) 85	0-9960	
		Final returniterminated City or town, state or province, country, and ZIP or foreign postal code													
	Arr	Amended return Raleigh NC 27604											receipts \$	4,791,1	55.
	Ap	plication pending	F Name and addr							.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		a group retur		1 1 1	res X No
		Donnie McQueen 3211 Bramer Drive Raleigh NC 27604 H(b)											included?		Yes No
1	Tax-e	Donnie McQueen 3211 Bramer Drive Raleigh NC 27604  Tax-exempt status X 501(c)(3) 501(c) ( ) ✓ (insert no.) 4947(a)(1) or 527												ctions)	
J	Website: ► www.torchlightacademy.org H(c) Group exemption number ►														
K	Form	of organization:	X Corporation	Trust	Association	Other			1 Voor	of formati				gal dominile:	
6	art I	Summar			7100000000	Owner			- iear	OFTORMAD	un 193	9 1111	State of leg	dar noumanie:	NC
		Briefly describ	e the organization	nn'e mieein	n or most sid	millionet noti	althan		<u> </u>		. v v				
	1		- ino organization		1011103131	Jimean acu	11105		ober	ate	a pub.	ric cue	rter	school	
Activities & Governance															
Š															
ğ	2	Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets.													
8	3		ing members of	the anver	n discontinue	ed its operat	ions (	or aispo	sea or	more t	nan 25%	or its net a			_
•প্	4	Number of ind	ependent voting	members	of the nover	nina hadu (P	aj . Dart V	I line II	h)				3		
50	5	Total number	of individuals en	nloved in	calendar vea	r 2015 (Par	f V lis	ון שנוניןיי	0,				5		
Z	6	Total number	of volunteers (es	timate if n	ecessary) .			ic Ea) .					6		43
TO TO	7a	Total unrelated	d business rever	nue from P	art VIII. colur	nn (C), line	12						7a		28
	1	Net unrelated	business taxable	a income fi	om Form 99	0-T line 34	12 .						7b		0.
	<del>                                     </del>			o mooning to	OIII I OIVII ODI	0 1, 1110 04	• •		• • •			Prior Year			0.
	8 0	Contributions:	and grants (Part	VIII line 1	h)						-			Current	
Revenue	9 1	Program cond	ce revenue (Par	t VIII lina!	201							4,010,223. 4,733,2			3,238.
/en	10 1	Investment inc	omo (Part VIII a	column (A)	linos 3 d a						·				
Re	11 (	Other revenue	ome (Part VIII, column (A), lines 3, 4, and 7d)									20 100			
	12 7	Total rayasua	(Fait Vill, Colui	INT (A), HITE	S 5, 50, 60, 5	c, luc, and	11e)	A				28,			7,917.
	12	Ocal revenue	- add lines 8 th	iougn ii (	must equal F	an VIII, COR	umn (	A), line	12) .			4,038,	345.	4,79	1,155.
			nilar amounts pa												
			o or for member												
49	15 8	Salaries, other	compensation,	employee	benefits (Par	t IX, column	1 (A),	lines 5-	10) .			1,433,	514.	24	0,916.
Expenses	16a F	rofessional fu	undraising fees (Part IX, column (A), line 11e)												
ed.	b7	Total fundraisi	ng expenses (Pa	art IX. colu	mn (D) line s	25) ►				0.					
ã	1			مشكست											
			es (Part IX, column (A), lines 11a-11d, 11f-24e) s. Add lines 13-17 (must equal Part IX, column (A), line 25)									2,344,		-	7,082.
	18 7	otai expense	s. Add lines 13-	i / (musi ei	qual Pan IX,	column (A),	line 2	25)			·	3,778,			7,998.
		revenue less	expenses. Subtr	act line 18	from line 12							260,		-27	6,843.
Not Assetts or Fund Balances											Beginn	ing of Curre	nt Year	End of	Year
を見	20 T	Fotal assets (F	art X, line 16)									808,	156.	55	2,982.
Z.A	21 T	rotal liabilities	(Part X, line 26)									63,	264.	8	4,933.
žž	22 N	Net assets or f	und balances. S	ubtract lin	e 21 from line	20						744,1	392		8,049.
Pa	rtl	Signature				·								30	0,0434
-		-		ned this return	indluding accom	nanviro schedi	iles an	d etatomo	ote and	to the he	et of way kon	idados and he	tiof it in to	IO DOCTORAL TOTAL	
comp	lete. Dec	aration of prepare	are that I have examin (other than officer) is	based on all	information of wh	ch preparer ha	s any k	nowledge.		TO THE DE	SECTOR NEWS	wiedde and he	mer, tris ur	ie. conect, and	
7		- Jan	mela 3	anlon	- 200						7.	10/14/1	6		
Sig	(m	Signature	of officer	2014147	- New							ate			
He	re	Dam	Banks-Lee								a1 2	225			
110			rint name and title			***************************************					Chai	r			
		Print/Type pre			Preparer's sign	nature			Tr.			Т — Т	<del></del>	DYL.	
	_								Da			Check	];i  ;	PTIN	
Pai		And the second name of the second	l L. Kelle			L L. Ke	lle:	r	110	0/21/	16	self-employ	ed ]	P0015342	8
Pre	parer	Firm's name			eller, (	CPA, PA									
US	e Only	Firm's addres	P.O. B	ox 102	8							Firm's EIN	<b>51-</b>	0471443	
				Mounta			NC		86			Phone no.		) 739-07	771
May	the IR	S discuss this	return with the			(see instru	ctions							X Yes	No

# 2015 Exempt Organization Business Tax Return prepared by:

P.O. Box 1028 Kings Mountain, NC 28086

Northeast Raleigh Charter Academy 3211 Bramer Drive Raleigh, NC 27604

1-orn	n 990 (2015) Northeast Raleigh Charter Academy	56-2160665 Page 2
	III Statement of Program Service Accomplishments	
	Check if Schedule O contains a response or note to any line in this Part III	
1	Briefly describe the organization's mission:	
	Operate a public charter school	
	All and the specific control of the specific control o	
-		
2	Did the organization undertake any significant program services during the year which were not listed on the pr	ior
	Form 990 or 990-EZ?	Yes X No
	If 'Yes,' describe these new services on Schedule O.	
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes X No
	If 'Yes,' describe these changes on Schedule O.	
4	Describe the organization's program service accomplishments for each of its three largest program services, as Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to oth and revenue, if any, for each program service reported.	measured by expenses, lers, the total expenses,
5.0	(Code: ) (Expenses \$ 5,042,068, including grants of \$ 0.1(8e)	
4 2		evenue \$ 4,791,155.)
	Operate a public charter school for the education of children	
	in the community.	
		work time to the same way was your your was first and take day you you was an
	The second secon	
	(Fig. 2014) (Since and place and and the cold are not the cold are not the cold are not the cold are the cold	
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	time and time date that the time and the time and the time and the time and the time time time and time time and time time and time time and time time time time and time time time time time time time time	
	DEC. (1985) AND (1985)	
4.1		
4 D	(Code:) (Expenses \$including grants of \$) (Re	venue \$
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	Other program services. (Describe in Schedule O.)	
	Expenses \$ including grants of \$ ) (Revenue \$	)
4e7	Total program service expenses ► 5,042,068.	1

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.	1	х	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2		Х
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.	3	1	х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	4		х
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III	5		х
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part 1.	6		х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II	7		х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.	8		х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV	9		х
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	10		х
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
4	a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.	11 a	x	
1	b Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.	11 b		X
1	c Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII	11 c		х
ł	d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX	11 d		x
4	e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	11 e		X
1	f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X	11 f		X
12	a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII.	12a	х	
	b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		x
	Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	13		<u> </u>
14	a Did the organization maintain an office, employees, or agents outside of the United States?	14a		<u> </u>
1	b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV	14b		x
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV.	15		x
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV	16		x
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)	17		х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	18	x	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.	19		х

Form 990 (2015) Northeast Raleigh Charter Academy
Part IV Checklist of Required Schedules (continued)

			Yes	No
20	a Did the organization operate one or more hospital facilities? If 'Yes', complete Schedule H	20a	163	X
1	If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	21		х
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III	22		х
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J	23		х
24	a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No, 'go to line 25a	24a		х
	b Dld the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
)	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
4	d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25	a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If Yes, complete Schedule L, Part 1	25a		х
1	that the transaction aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	25b		х
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons?  If 'Yes', complete Schedule L, Part II	26		х
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III.	27		х
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
ź	A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV	28a		X
ı	A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV.	28b		X
(	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV	28c		х
29	Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If Yes, complete Schedule M	30		х
31	Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II	32		x
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I	33		х
34	Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1	34		x
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
ŧ	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2	35b		x
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2	36		x
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI	37		x
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?  Note. All Form 990 filers are required to complete Schedule O	38	х	

77692	Check if Schedule O contains a response or note to any line in this Part V			Г						
	and the state of t	· · ·	Yes	No						
1	a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	AND ST	100	140						
	b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable									
	c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming									
	(gambling) winnings to prize winners?	10	х							
2	a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2 a 43									
1	b if at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2 b	X							
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)									
	a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a		X						
	b If 'Yes' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O									
41	4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?									
	b if 'Yes,' enter the name of the foreign country:									
	See Instructions for filling requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts. (FBAR)									
5	a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X						
1	b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b		X						
-	th Yes, to line 5a or 5b, did the organization file Form 8886-T?	5c								
6	a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization									
	solicit any contributions that were not tax deductible as charitable contributions?	6a		X						
1	bif 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b								
7	Organizations that may receive deductible contributions under section 170(c).									
1	a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 a		X						
1	b if 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7 b								
(	c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7 c		X						
	d If 'Yes,' indicate the number of Forms 8282 filed during the year	14.50								
•	e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 e		X						
1	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	71		X						
9	g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 g								
1	h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a									
8		7h		, , ,						
	organization have excess business holdings at any time during the year?	8		X						
9	Sponsoring organizations maintaining donor advised funds.									
1	a Did the sponsoring organization make any taxable distributions under section 4966?	9a		X						
1	b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	96		X						
	Section 501(c)(7) organizations. Enter:									
1	a Initiation fees and capital contributions included on Part VIII, line 12									
1	b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b									
11	Section 501(c)(12) organizations. Enter:									
i	a Gross income from members or shareholders									
-	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)									
12:	a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		A STATE OF THE STA						
1	b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year   12b									
13	Section 501(c)(29) qualified nonprofit health insurance issuers.									
1	a is the organization licensed to issue qualified health plans in more than one state?	13 a		an appendix to						
	Note. See the instructions for additional information the organization must report on Schedule O.									
1	b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans									
	c Enter the amount of reserves on hand									
14:	a Did the organization receive any payments for indoor tanning services during the tax year?	14a	1	X						
	b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O	14 b								
AA										

Form 990 (2015) Northeast Raleigh Charter Academy 56-2160665 Page 6 Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Section A. Governing Body and Management Yes No 1 a Enter the number of voting members of the governing body at the end of the tax year . . . . . . If there are material differences in voting rights among members 1a 7 of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. b Enter the number of voting members included in line 1a, above, who are independent . . . . 7 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other 2 X Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? 3 X Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4 X Did the organization become aware during the year of a significant diversion of the organization's assets? . . . . . . . 5 X X 6 7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more 78 X b Are any governance decisions of the organization reserved to (or subject to approval by) members, 71 X Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? . . 8 a X 86 X Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O . . . . . . . . . . . . X Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code. No Yes 10 a X b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?..... 10 b 11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filling the form? 11a X b Describe in Schedule O the process, if any, used by the organization to review this Form 990. 124 X b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise 12b X c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in 12c X 13 Did the organization have a written whistleblower policy? . . . . . . . . 13 X 14 Did the organization have a written document retention and destruction policy? 14 X 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official 15 a X 15b X If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16 a X b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16 b Section C. Disclosure 17 List the states with which a copy of this Form 990 is required to be filed > North Carolina Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Another's website X Upon request Other (explain in Schedule O) Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. State the name, address, and telephone number of the person who possesses the organization's books and records: Cynthia McQueen 3211 Bramer Drive Raleigh NC 27604 (919) 697-6398

# Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - · List all of the organization's current key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000
  of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

X Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

		(C)							
(A) Name and Title	(B) Average hours per	Pos than	both	an o	of che unless ficer truste	100000	(D) Reportable compensation from	(E) Reportable compensation from	(F) Estimated amount of other
	week (sist any hours for related organiza- tions below dotted line)	or director	insulubonal trustee	Officer	Key amployee	HOTELL COMPOSITION	the organization (W-2/1099-MISC)	related organizations (W-2/1099-MISC)	compensation from the organization and related organizations
(1) Pam Banks-Lee Chair	2.00	х		x					
(2) Claude Lee Director	_1.00	x							
(3) Bennie Baker Vice Chair	1.00	х		x					
(4) Tyjuanna LaBennette Treas/Sec	1.00	х		х					
(5) James Montague Director	1.00	х							
(6) Tammy Leak Director	1.00	х							
_(7)_Iyaliu Moses	_1.00	x							2
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
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Form 990 (2015) Northeast Raleigh Char- Part VII Section A. Officers, Directors, Tr	ter Aca	Key	Fn	anle	0160	90	ani	d Highaet Con	56-2160	665	P	age 8
in all and in a second of the	(B)	INCY	Sec. 3 8		C)	00,	ain	a riigilest con	ipensaled E	npioye	9 <b>8</b> (co	ntinued)
(A) Name and title	Average hours per	box	unie	Pos heck ss pe	tion more	than di is both or/truste	an	(D)  Reportable compensation from	(E) Reportable compensation from	200	(F) Estimate	ď lbar
	week (list any hours for related organiza - tons below dotted line)	or director	insultional busice	Officer	Key emplayee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	related organization (W-2/1099-MISC)	s co	mpensat from the ganization of relate ganization	ion on ed
(15)												
(16)											······································	
(17)		1						l i				***************************************
(18)												
(19)												-
(20)												
(21)												
(22)			-	11.0			-					
(23)												····
(24)												
(25)					******							
1 b Sub-total	ion A					. , 1	<b>A</b>					
2 Total number of individuals (including but not limite from the organization ▶	ed to those	listed	abo	ve)	who	recei	ivec	i more than \$100,0	00 of reportable	compensa	tion	
3 Did the organization list any former officer, director	r, or trustee	. kev	em	olove	ee. c	or hial	hes	t compensated em	nlovea		Yes	No
on line 1a? If 'Yes,' complete Schedule J for such if  For any individual listed on line 1a, is the sum of re	ndividuai nortable co	mne		on s	ind.		· ·	nnonealian from		3		Х
the organization and related organizations greater such individual	than \$150,	000?	If 'Y	es'c	omį	olete .	Sch	edule J for		4		X
5 Did any person listed on line 1a receive or accrue of the services rendered to the organization? If 'Yes,' Section B. Independent Contractors	complete S	on tro	om a ule u	iny L	suc.	ated h pers	org: son	anization or individ	ual ••••••	5		х
Complete this table for your five highest compensation from the organization. Report compe	ted indepe ensation for	ndent	con	trac 1dar	tors yea	that r	ece	eived more than \$1 with or within the c	00,000 of organization's tax	year.		
(A) Name and business addr	ess				*****			(B) Description of		Compe	C) nsatio	n
Total number of independent contractors (including \$100,000 of compensation from the organization	but not lim	ited t	o the	ose	liste	d abo	ve)	who received more	e than			

	Check if Schedule O contains a respon	nse or note to any lin	e in this Part VIII			
			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Tts sta	1 a Federated campaigns 1 a					
ST. ST.	b Membership dues 1 b					
A P	c Fundraising events 1 c					
清神	d Related organizations 1 d					
Contributions, Gifts, Grants and Other Similar Amounts	e Government grants (contributions) 1 e	4,733,238.				
	f All other contributions gifts grants and					
# # #	f All other contributions, gifts, grants, and similar amounts not included above					
EO	g Noncash contributions included in lines 1a-1f: \$					
8 €	h Total. Add lines 1a-1f		4,733,238.			
2		Business Code				
Program Service Revenue	2a					
Œ	b					
Ž,	C					
3	d	,				
E	•					
6	f All other program service revenue				* V. Barrer 1 200	
۵	g Total. Add lines 2a-2f					
	3 Investment income (including dividends, in other similar amounts)	nterest and				
	4 Income from investment of tax-exempt be					
	5 Royalties	(ii) Personal				
	6a Gross rents	(ii) Latsotter				
	b Less: rental expenses					
	c Rental income or (loss)					
	13 Canadian	(ii) Other				
	7 a Gross amount from sales of assets other than inventory	(4) 08167				
	b Less: cost or other basis and sales expenses					
	c Gain or (loss)					
	d Net gain or (loss)			0.04.000.54.05.05.05.05.05.05		
-						
enne/	8 a Gross income from fundraising events (not including \$					
	of contributions reported on line 1c).					
8	See Part IV, line 18	a				
Other Re	b Less: direct expenses					
7	c Net income or (loss) from fundraising eve					
	9 a Gross income from gaming activities. See Part IV, line 19.					
	No. 10 Page 1	Ь				
	c Net income or (loss) from gaming activities	95				
	100 W 170 170					
	10 a Gross sales of inventory, less returns and allowances	a				
	b Less: cost of goods sold	Ь		1		
	c Net income or (loss) from sales of invento	ory ▶				
	Miscellaneous Revenue	Business Code		AND STATE OF THE S		
	11a Other	900099	51,636.	51,636.	0.	0.
	b Food Service	900099	6,281.	6,281.	0.	0.
	С					
	d All other revenue					
	e Total. Add lines 11a-11d		57,917.			
	12 Total revenue. See instructions		4,791,155.	57,917.	0.	0.

Sec	ction 501(c)(3) and 501(c)(4) organizations must cor	mplete all columns. All ot	her organizations must i	complete column (A).	
	Check if Schedule O contains a res	The same of the sa	in this Part IX		
	not include amounts reported on lines 7b, 8b, 9b, and 10b of Part VIII.	Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	organizations and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic individuals. See Part IV, line 22				
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
<b>4</b> 5	Benefits paid to or for members.  Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
7	Other salaries and wages	212,370.	212,370.	0.	0.
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,625.	1,625.	0.	0.
9	Other employee benefits	1,000.	1,000.	0.	0.
10	Payroll taxes	25,921.	25,921.	0.	0.
11	Fees for services (non-employees):		23/322		<u> </u>
ε	Management				
	Legal	2,075.	0.	2,075.	0
	Accounting	<b>51073.</b>	V.	2,0/3	0.
	Lobbying				
	Professional fundraising services. See Part IV, line 17				******
	Investment management fees			****************** <b>*</b>	
g	Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
	Advertising and promotion				
13	Office expenses	1,156.	411.	745.	0.
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel			İ	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	10,287.	10,287.	0.	0.
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	46,671.	29,503.	17,168.	0.
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a	School Lunch Program	425,779.	425,779.	0.	0.
	Rentals	3,707.	0.	3,707.	0.
	Contracted Services	4,334,876.	4,334,876.	0.	0.
	Other	2,531.	296.	2,235.	0.
	All other expenses		E / V	E 2 E 2 2 2 3	U.
25	Total functional expenses. Add lines 1 through 24e	5,067,998.	5,042,068.	25,930.	0.
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.  Check here ► if following SOP 98-2 (ASC 958-720).	2,00,,000	5,042,000	23,730.	

Page 11

L		Check if Schedule O contains a response or note to any line in this Part X			
			(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing	435,856.	1	241,399.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	158,497.	4	148,158.
	5	Loans and other receivables from current and former officers, directors,			
		trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
0)	7	Notes and loans receivable, net		7	
Assets	8	Inventories for sale or use		8	
As	9	Prepaid expenses and deferred charges	3,707.	9	0.
	10 =	Land, buildings, and equipment: cost or other basis.			
	100	Complete Part VI of Schedule D 10a 537,846.			
	b	Less: accumulated depreciation 10b 374,421.	210,096.	10 c	163,425.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	Total assets. Add lines 1 through 15 (must equal line 34)	808,156.	16	552,982.
	17	Accounts payable and accrued expenses	45,862.	17	84,933.
	18	Grants payable		18	
	19	Deferred revenue	17,402.	19	0.
	20	Tax-exempt bond liabilities		20	
60	21	Escrow or custodial account liability. Complete Part IV of Schedule D	STATES AND THE PARTY OF THE PAR	21	Te and the second
Liabilities	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons.  Complete Part II of Schedule L	12	22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		2.4	and the second s
		and other flabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	63,264.	26	84,933.
ch.		Organizations that follow SFAS 117 (ASC 958), check here ► X and complete			
800		lines 27 through 29, and lines 33 and 34.			
5	27	Unrestricted net assets	534,796.	1	304,624.
8	28	Temporarily restricted net assets	210,096.		163,425.
7	29	Permanently restricted net assets		29	*
Net Assets or Fund Balan		Organizations that do not follow SFAS 117 (ASC 958), check here ► and complete lines 30 through 34.	(6° 1)		*
92	30	Capital stock or trust principal, or current funds		30	***************************************
8	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
As	32	Retained earnings, endowment, accumulated income, or other funds		32	
0	33	Total net assets or fund balances	744,892.	33	468,049.
~	34	Total liabilities and net assets/fund balances	808,156.	34	552,982.
BA	A			real and the first	Form 990 (2015)

TEEA011: 10/12/18

-		56-2	160665		Pa	age 12		
Pa	Reconciliation of Net Assets				-			
	Check if Schedule O contains a response or note to any line in this Part XI							
1	Total revenue (must equal Part VIII, column (A), line 12)		1			155.		
2	Total expenses (must equal Part IX, column (A), line 25)		2			998.		
3	Revenue less expenses. Subtract line 2 from line 1		3			843.		
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))								
5	Net unrealized gains (losses) on investments		5			392.		
6	Donated services and use of facilities		6					
7	Investment expenses		7					
8	Prior period adjustments		8					
9	Other changes in net assets or fund balances (explain in Schedule O)		9					
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
column (B))  Part XII Financial Statements and Reporting								
72								
	Check if Schedule O contains a response or note to any line in this Part XII					. []		
	p				Yes	No		
1	Accounting method used to prepare the Form 990: Cash X Accrual Other							
	If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.							
2 a	Were the organization's financial statements compiled or reviewed by an independent accountant?			2a	and the same	X		
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed separate basis, consolidated basis, or both;	on a						
	Separate basis Consolidated basis Both consolidated and separate basis			THE REAL PROPERTY.	este			
b	Were the organization's financial statements audited by an independent accountant?			2 b	х			
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:							
	X Separate basis Consolidated basis Both consolidated and separate basis							
C	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the review, or compilation of its financial statements and selection of an independent accountant?	audit		2 c		x		
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.							
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sir Audit Act and OMB Circular A-133?	igle		3 a		х		
ь	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the require	d au	dit					
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits			3 Ь				
BAA				Form	990 (2	2015)		

### SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service Name of the organization

### **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

> Attach to Form 990 or Form 990-EZ.

 Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990. OMB No. 1545-0047

2015

Open to Public Inspection

Employer identification number

Nor	Northeast Raleigh Charter Academy 56-2160665										
Par	1	Reason for Public Cha	rity Status (All or	ganizations must co	mplete	this pa	art.) See instruction	S.			
The	rgar	nization is not a private foundati	on because it is: (For I	ines 1 through 11, check	only one	e box.)					
1		A church, convention of church	es, or association of c	hurches described in se	ction 170	)(b)(1)(A	A)(i).				
2	X	X A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)									
3	A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).										
4	-	A medical research organization						e hosoital's			
	name, city, and state:										
5		An organization operated for the 170(b)(1)(A)(iv). (Complete Particular)	e benefit of a college of	or university owned or or	perated b	y a gove	rnmental unit described	in section			
6	П	A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).									
7		An organization that normally of in section 170(b)(1)(A)(vi). (C	eceives a substantial p complete Part II.)	part of its support from a	governm	ental un	it or from the general pu	blic described			
8		A community trust described in	section 170(b)(1)(A)	(vi). (Complete Part II.)							
9		An organization that normally refrom activities related to its exemples investment income and unrelated June 30, 1975. See section 50	empt functions — subje led business taxable in <b>19(a)(2).</b> (Complete Pa	ct to certain exceptions, come (less section 511 irt III.)	and (2) r tax) from	o more t busines	than 33-1/3% of its supp ses acquired by the orga	ort from gross			
10		An organization organized and	operated exclusively t	o test for public safety.	See sect	on 509(	a)(4).				
11		An organization organized and or more publicly supported org lines 11a through 11d that des	anizations described in	section 509(a)(1) or se	ection 50	19(a)(2).	See section 509(a)(3).	rposes of one Check the box in			
a	Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.										
b		Type II. A supporting organization management of the supporting must complete Part IV, Section 11.	tion supervised or coni organization vested in ons A and C.	trolled in connection with the same persons that	its supp control o	orted org r manag	ganization(s), by having e the supported organiz	control or ation(s). You			
c	F	Type III functionally integrate organization(s) (see instruction	ed. A supporting organ	ization operated in conf	ection w	ith, and f	functionally integrated w	th, its supported			
d		Type III non-functionally inte functionally integrated. The orginstructions). You must comp	grated. A supporting of panization generally mulete Part IV. Sections	organization operated in ust satisfy a distribution A and D, and Part V.	connecti requirem	on with it ent and a	ts supported organizatio an attentiveness require	n(s) that is not ment (see			
е		Check this box if the organizati integrated, or Type III non-fund	ion received a written o	determination from the II							
f	En	ter the number of supported org	ganizations								
9	Pro	ovide the following information a	about the supported or	ganization(s).				<u> </u>			
-		(I) Name of supported organization	(II) EIN	(iii) Type of organization (described on tries 1-9 above (see instructions))	(lv) is organizatk in your go docum	en listed	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)			
					Yes	No					
(A)											
(B)											
5=/					<b>†</b>						
(C)					ļ						
(D)											
(E)											
Tota	I										

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Se	ction A. Public Support			***			
Cal	endar year (or fiscal year inning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1	Giffs, grants, contributions, and membership fees received. (Do not include any 'unusual grants.')						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4					\$*	
Sec	tion B. Total Support				•		
Cale begi	ndar year (or fiscal year nning in) ►	(a) 2011	<b>(b)</b> 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7	Amounts from line 4						
8	Gross income from interest, dividends, payments received on securities loans, rents, royatties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10						
12	Gross receipts from related activities	es, etc. (see instr	uctions)	* * * * * * * * *		12	
13	First five years. If the Form 990 is organization, check this box and st	for the organizat	ion's first, second,	third, fourth, or fifth	tax year as a sect	ion 501(c)(3)	· · · · · · · · · · · · · · ·
Sec	tion C. Computation of Pub	olic Support	Percentage				
14	Public support percentage for 2015	(line 6, column (	f) divided by line 1	1, column (f))		14	%
15	Public support percentage from 20	14 Schedule A, P	art II, line 14			15	%
16 a	33-1/3% support test - 2015. If t and stop here. The organization of	he organization d ualifies as a publ	lid not check the bo icly supported orga	ox on line 13, and li	ine 14 is 33-1/3% o	r more, check this I	oox
t	33-1/3% support test - 2014. If the and stop here. The organization q	ne organization di ualifies as a publ	d not check a box of icly supported orga	on line 13 or 16a, a inization	and line 15 is 33-1/	3% or more, check	this box
17a	10%-facts-and-circumstances teror more, and if the organization meets the facts-are	ets the tarts-and	f-circumetancae' to	et chack this have	and atom have Eva	lain in Day 111 have	
	10%-facts-and-circumstances ter or more, and if the organization me organization meets the 'facts-and-c	iets the facts-and ircumstances' te	st. The organization	st, check this box a 1 qualifies as a pub	and <b>stop here.</b> Exp plicly supported org	lain in Part VI how i	the
18	Private foundation. If the organize	ation did not chec	k a box on line 13,	16a, 16b, 17a, or	17b, check this box	and see instruction	5 ▶
							· ·

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to que	alify under Part II. If the organization fails
to qualify under the tests listed below, please complete Part II.)	*

Sect	tion A. Public Support					ya		
	dar year (or fiscal year beginning in) 🕶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total	
	Gifts, grants, contributions and membership fees received. (Do not include any unusual grants.)							
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose							
	Gross receipts from activities that are not an unrelated trade or business under section 513.							
5	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.  The value of services or							
	facilities furnished by a governmental unit to the organization without charge							
7 a	Total. Add lines 1 through 5 Amounts included on lines 1, 2, and 3 received from disqualified persons	***************************************						
	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year							
C	Add lines 7a and 7b							
	Public support. (Subtract line 7c from line 6.)							
$\overline{}$	tion B. Total Support	Y		1	(1) 7044	1.7.0015	/n = 1.1	
	dar year (or fiscal year beginning in) >	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total	
	Amounts from line 6					<del> </del>		
	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975							
	Add lines 10a and 10b							
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)							
	Total support. (Add lines 9, 10c, 11, and 12.)							
	First five years. If the Form 990 i organization, check this box and a	stop here		third, fourth, or fif	th tax year as a sec	otion 501(c)(3)		
Sec	tion C. Computation of Pu Public support percentage for 201	E /Eng 9 anima /	ercentage	2 column (fi)		15	1 %	
							9	
16	Public support percentage from 20 tion D. Computation of Im		*******			10	1 5	
	Investment income percentage for				(f))		8	
17	Investment income percentage for					THE RESERVE OF THE PARTY OF THE	9	
18	HIVESTHER INCOME PERCENTAGE IN	the erroristice	fid not check the	nox on line 14 and	line 15 is more th	an 33-1/3% and lin		
	9a 33-1/3% support tests — 2015. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization▶							
	b 33-1/3% support tests — 2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization							
20	Private foundation. If the organiz	zation did not chec	k a box on line 14			chedule A /Form 9	The second secon	

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Sec	tion A. All Supporting Organizations			
			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents?			7.5
	If 'No,' describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain			
	the designation, it issione and continuing relationship, explain	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section			
	509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2)	TO THE	£550	
	described in section subject (2)	2		
3	a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer (b)			
	and (c) below.	За		
	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and			
	satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization			
	made the determination	3b		
	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B)			
	purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use	30		
4	West of the first			
41	Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked 11a or 11b in Part I, answer (b) and (c) below	4a		\$10p201
		48	(California	
1	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported			
	organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations			
	or supervised by or in connection with its supported organizations	4b		
	Did the organization support any foreign supported organization that does not have an IRS determination under			
	sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes			
	an support to the foreign supported diganization was used exclusively for section (70(c)(2)(b) purposes	4c		
5 8	Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer (b)			
	and (c) below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the			
	organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as hy			
	amendment to the organizing document)	5a		
,	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the			
•	organization's organizing document?	5b		Name of Street, or other Persons, Name of Street, or other Persons, Name of Street, Or other Persons, Name o
102	Productional and a state of the			
	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to			
	anyone ofher than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of			
	the filling organization's supported organizations? If 'Yes,' provide detail in Part VI	6		Name of Street
-				
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with			
	regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ)	7		PRESENT
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,'			
0	complete Part I of Schedule L (Form 990 or 990-EZ)	8	Ť	
9 8	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))?			
	If 'Yes,' provide detail in Part VI	9a		(8800-00)
H	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
~	supporting organization had an interest? If 'Yes,' provide detail in Part VI	9b		henviore
	Did a discussified across (or defined in line Oo) have an across the latered in			
C	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI	90		
46		30		
าปล	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,'			
	answer 10b below	10a		
h	Did the organization, have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine			
	whether the organization had excess business holdings.)	10b		

SCHE	HOUSE A (FORM 950 OF 950-EZ) ZOTO NOT CHEASE RATEIGHT CHAITEET TECHNOLOGY			
Par	Supporting Organizations (continued)		Ve-	Ma
44	Has the organization accepted a gift or contribution from any of the following persons?		Yes	No
11	A person who directly or indirectly controls either alone or together with persons described in (b) and (c) below, the			
	governing body of a supported organization?	1a		
ŧ	3 A fairly Helliber of a person described in (a) abover.	1b		
	S A 35% Williams of the person described in (a) or (b) above. In the total of or or provide states	10		<u> </u>
Sec	tion B. Type I Supporting Organizations			T
	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint		Yes	No
1	ar plant at least a majority of the organization's directors or trustees at all times during the tax year? If 'No.' describe in			
	Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities.  If the organization had more than one supported organization, describe how the powers to appoint and/or remove			
	directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in Part VI how providing such			
	benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	\$100,000	
Con	supporting organization:			
Sec	BUIL O. 1406 II OBPOINING OIGHINAUTORS		Yes	No
4	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees			
•	were a majority of the digalization is intectors of disteres to thing the act of the organization(s)? If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1		EUR US
Can	supporting organization was vested in the same persons that controlled or managed the supported organization (organization).		L,	1
Sec	CHOIL D. All Type III Supporting Organizations		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	was till a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			100000
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		-
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).	2	Samuel Cont.	1
3	voice in the organization's investment policies and in directing the use of the organization's income or assets at			
	all times during the tax year? If 'Yes,' describe in Part VI the role the organization's supported organizations played	3	Annual Cont	-
~	in this regard			,
500				
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
	The organization satisfied the Activities Test. Complete line 2 below.			
	b The organization is the parent of each of its supported organizations. Complete line 3 below.			
	The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instruction	ns).		
2	Activities Test. Answer (a) and (b) below.		Yes	No
	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in Part VI identify those supported			
	organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted			
	substantially all of its activities	2a		
	b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of			
	the organization's supported organization(s) would have been engaged in? If Yes, explain in Part VI the redsults for			
	the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement	2b		
	•		-	
3				
	a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI	3a		
		7,70		
	b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in Part VI the role played by the organization in this regard	3b		

Schedule A (Form 990 or 990-EZ) 2015 Northeast Ra	Raleigh	Charter	Academy
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56-2160665

Page 6

Pa	Type III Non-Functionally Integrated 509(a)(3) Supporting Orga	nizat	ions	100005 Fage
1	Check here if the organization satisfied the Integral Part Test as a qualifying trust on the Type III non-functionally integrated supporting organizations must complete Sec	Vovemb	er 20 1970 See Instri	uctions. All
Sec	etion A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
.1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions).	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Sec	tion B — Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
ŧ	Average monthly value of securities	1a		
	Average monthly cash balances	16		se seniera z pro-se
_ 0	Fair market value of other non-exempt-use assets	10		
C	Total (add lines 1a, 1b, and 1c).	1 d		
e	Discount claimed for blockage or other factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by .035	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sec	tion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	s :	
7	Check here if the current year is the organization's first as a non-functionally-integrated (see instructions).	d Type	III supporting organizat	ion
BAA			Schedule A (Fo	orm 990 or 990-EZ) 2015

DOLLO	dulo it () offi odd of old and and a state of a state o	A		
Par	Type III Non-Functionally Integrated 509(a)(3) Sup	pporting Organiza	tions (continued)	
Sect	tion D - Distributions			Current Year
1	Amounts paid to supported organizations to accomplish exempt purpose	s		
2	Amounts paid to perform activity that directly furthers exempt purposes of in excess of income from activity	ons,		
3	Administrative expenses paid to accomplish exempt purposes of support	ted organizations		
4	Amounts paid to acquire exempt-use assets			
5	Qualified set-aside amounts (prior IRS approval required)			<u></u>
6	Other distributions (describe in Part VI). See instructions			
7	Total annual distributions. Add lines 1 through 6			
8	Distributions to attentive supported organizations to which the organization Part VI). See instructions			and the same of th
9	Distributable amount for 2015 from Section C, line 6			
10	Line 8 amount divided by Line 9 amount			
Seci	tion E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(ili) Distributable Amount for 2015
1	Distributable amount for 2015 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2015 (reasonable cause required — see instructions)			
3	Excess distributions carryover, if any, to 2015:			San San San San San San San San San San
а				
b				
c				
d	From 2013	\$4.		
e	From 2014			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2015 distributable amount			out workers it as
i	Carryover from 2010 not applied (see instructions)			
ı	Remainder, Subtract lines 3g, 3h, and 3i from 3f			
4				
a	Applied to underdistributions of prior years			
	Applied to 2015 distributable amount			
c	Remainder. Subtract lines 4a and 4b from 4			
5	Remaining underdistributions for years prior to 2015, if any.  Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6	Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7	Excess distributions carryover to 2016. Add lines 3j and 4c			
8	Breakdown of line 7:			
a				
b				
C	Excess from 2013	Fayer Control		

Schedule A (Form 990 or 990-EZ) 2015

Part VI | Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

# SCHEDULE D (Form 990)

Supplemental Financial Statements

Complete if the organization answered 'Yes' on Form 990,
Part IV, fine 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047 2015

m990. Open to Public Inspection
Employer identification number

Department of the Treasury Internal Revenue Service Name of the organization

	Northeast Raleigh Charter Academy		3		56-2160665	
Par	Organizations Maintaining Donor Advise Complete if the organization answered 'Yes	<b>ed Funds or O</b> th s' on Form 990, i	ner Similar Fund Part IV, line 6.			
		(a) Donor advised	lunds	(b)	Funds and other acco	ounts
1	Total number at end of year					
2	Aggregate value of contributions to (during year)					
3	Aggregate value of grants from (during year)					
4	Aggregate value at end of year					
5	Did the organization inform all donors and donor advisors in are the organization's property, subject to the organization's	s exclusive legal con-	(roi?			No
6	Did the organization inform all grantees, donors, and donor for charitable purposes and not for the benefit of the donor impermissible private benefit?	advisors in writing the or donor advisor, or l	nat grant funds can b for any other purpos	e used of e conferri	nly ng Yes	No
Par	Conservation Easements. Complete if the organization answered 'Ye	s' on Form 990, I	Part IV, line 7.			
1	Purpose(s) of conservation easements held by the organiz					
	Preservation of land for public use (e.g., recreation or			a historica	ally important land area	3
	Protection of natural habitat		Preservation of	a certified	historic structure	
	Preservation of open space					
2	Complete lines 2a through 2d if the organization held a qualitated day of the tax year.	alified conservation c	ontribution in the for	m of a co	nservation easement o	n the
	Magazini oktopia → Brok Propinski oktober → Propinski oktober				Held at the End of t	he Tax Year
	Total number of conservation easements					
1	Total acreage restricted by conservation easements			. 2b		
1	Number of conservation easements on a certified historic	structure included in t	(a)	. 2 c		
	d Number of conservation easements included in (c) acquire structure listed in the National Register	ed after 8/17/06, and	not on a historic	. 2d		
3	Number of conservation easements modified, transferred, tax year ►	released, extinguishe	ed, or terminated by	the organ	nization during the	
4	Number of states where property subject to conservation e	easement is located	-			
5	Does the organization have a written policy regarding the and enforcement of the conservation easements it holds?	periodic monitoring, i	nspection, handling o	of violatio	ns, Yes	No
6	Staff and volunteer hours devoted to monitoring, inspecting	g, handling of violation	ns, and enforcing co	enservatio	on easements during th	e year
7	Amount of expenses incurred in monitoring, inspecting, ha	undling of violations, a	and enforcing conser	vation ea	sements during the ye	ar
8	Does each conservation easement reported on line 2(d) a and section 170(h)(4)(B)(ii)?				· · · · · · · · · · · · · · · · · · ·	No
9	In Part XIII, describe how the organization reports conservinclude, if applicable, the text of the footnote to the organization easements.	zation's financial state	ements that describe	es the org	anization's accounting	et, and for
Pa	Organizations Maintaining Collections Complete if the organization answered 'Ye	of Art, Historica es' on Form 990,	Il Treasures, or Part IV, line 8.	Other:	Similar Assets.	
1	a If the organization elected, as permitted under SFAS 116 art, historical treasures, or other similar assets held for pu in Part XIII, the text of the footnote to its financial statemen	blic exhibition, educa	ition, or research in t	atement a urtheranc	and balance sheet work be of public service, pro	s of vide,
	b If the organization elected, as permitted under SFAS 116 historical treasures, or other similar assets held for public following amounts relating to these items:	exhibition, education	, or research in turn	erance of	r public service, provide	art, the
	(i) Revenue included on Form 990, Part VIII, line 1				▶\$	
	(ii) Assets included in Form 990, Part X				▶\$	
2	If the organization received or held works of art, historical amounts required to be reported under SFAS 116 (ASC 9)	treasures, or other s 58) relating to these	imilar assets for fina items:	ncial gain	, provide the following	
	a Revenue included on Form 990, Part VIII, line 1				▶\$	-
	h Assets included in Form 990. Part X				▶\$	

Part III Organizations Maintaining Col	lections of Art, Histo	orical Treasures, or	Other Similar Ass	ets (continued)
3 Using the organization's acquisition, accession items (check all that apply):	, and other records, check	any of the following that a	re a significant use of its	collection
a Public exhibition	d Loan	or exchange programs		
b Scholarly research	e Other			
c Preservation for future generations				
4 Provide a description of the organization's colle Part XIII.				
5 During the year, did the organization solicit or to be sold to raise funds rather than to be main	tained as part of the organ	ization's collection?		Yes No
line 9, or reported an amount on	Form 990, Part X, line	he organization answ e 21.	ered 'Yes' on Form	990, Part IV,
1 a Is the organization an agent, trustee, custodiar on Form 990, Part X?	*********			Yes No
b If 'Yes,' explain the arrangement in Part XIII an	d complete the following ta	ible:	r	
a Decianian halanna				Amount
d Additions during the year				
e Distributions during the year			. 1e	
f Ending balance			. 11	
2a Did the organization include an amount on For			<ul> <li>Designation of the property of th</li></ul>	Yes No
b if 'Yes,' explain the arrangement in Part XIII. C			L	
Part V Endowment Funds. Complete i	the organization ans	wered 'Yes' on Form	990, Part IV, line 1	O.
(a) Curre			(d) Three years back	(e) Four years back
1 a Beginning of year balance				
<b>b</b> Contributions				
c Net investment earnings, gains, and losses				
d Grants or scholarships				
e Other expenditures for facilities and programs			-	
f Administrative expenses				
g End of year balance				
2 Provide the estimated percentage of the currer	nt year end balance (line 10	g, column (a)) held as:		
a Board designated or quasi-endowment *	*			
b Permanent endowment	*			
c Temporarily restricted endowment	*			
The percentages on lines 2a, 2b, and 2c should	d equal 100%.			
3 a Are there endowment funds not in the possess organization by:				Yes No
(i) unrelated organizations				3a(i)
(ii) related organizations				3a(ii)
b If 'Yes' on line 3a(ii), are the related organization				3b
4 Describe in Part XIII the intended uses of the o	AND MADE AND ADDRESS OF THE PARTY OF THE PAR	unds.		
Part VI Land, Buildings, and Equipme Complete if the organization ans		990, Part IV, line 11a	. See Form 990, Pa	art X, line 10.
Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land			· · · · · · · · · · · · · · · · · · ·	
b Buildings				· · · · · · · · · · · · · · · · · · ·
c Leasehold improvements		161,032.	70,551.	90,481.
d Equipment		376,814.	303,870.	72,944.
e Other				
Total. Add lines 1a through 1e. (Column (d) must eq	иш гогт ээо, Рап X, сойн	min (B), line 10c.)		163,425. ile <b>D</b> (Form 990) 2015

Part VII	Investments – Other Securities. Complete if the organization answered "	es' on Form 990, F	Part IV, line 11b. See Form 990, P	art X, line 12.
(a) Desc	cription of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-	year market value
	ial derivatives			
	y-held equity interests			
(3) Other				
(A)				
(B)				
(C)				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(D)				
(E) (F)				
(G)				
(H)				
(1)				· · · · · · · · · · · · · · · · · · ·
Total. (Colui	mn (b) must equal Form 990, Part X, column (B) line 12.) >			
Part VII	Investments — Program Related. Complete if the organization answered "	Yes' on Form 990. F	Part IV. line 11c. See Form 990, F	Part X, line 13.
	(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-	of-year market value
(1)	73			
(2)				
(3)				
(4)				
(5)		10.000		
(6)				
(8)		<u> </u>		
(9) (10)	<u> </u>			
	mn (b) must equal Form 990, Part X, column (B) line 13.)			
Part IX	Other Acente		Dot IV line 11d See Form 990	Part Y line 15
	Complete if the organization answered	escription	Part IV, lille 11d. See 1 olin 330,	(b) Book value
(1)	1,1			
(2)				
(3)				
(4)				
(5)				
(6)				
(8)				
(9)				
(10)				
-	Column (b) must equal Form 990, Part X, column (B)	line 15,}		
Part X	Other Liabilities. Complete if the organization answered 'Yes' on	Form 990, Part IV, line	11e or 11f. See Form 990, Part X, line 25	
	(a) Description of liability	(b) Book value		
(1) Fed	deral income taxes			
(2)				
(3)				
(4)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11) Tetal (Ca)	lumn (b) must equal Form 990, Part X, column (8) line 25.)	<b>•</b>		
2 Liability	for uncertain tax onsitions. In Part XIII, provide the text of the fo	otnote to the organization's fir	nancial statements that reports the organization's ti	ability for uncertain
tax position	ns under FIN 48 (ASC 740). Check here if the text of the footnot	e has been provided in Part X	31	

#### Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a. Total expenses and losses per audited financial statements 5,067,998. 2 Amounts included on line 1 but not on Form 990, Part IX, line 25: a Donated services and use of facilities 20 20 3 5,067,998. Amounts included on Form 990, Part IX, line 25, but not on line 1: a Investment expenses not included on Form 990, Part VIII, line 7b . . . . . 46 4c 5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) 5 5,067,998. Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

#### SCHEDULE E (Form 990 or 990-EZ)

### Schools

 Complete if the organization answered 'Yes' on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
 Attach to Form 990 or Form 990-EZ. 2015

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Employer identification number

56-2160665 Northeast Raleigh Charter Academy Part I YES NO 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? X Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, 2 X Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe. If 'No,' please explain. If you need the period of the general community it serves? 3 X need more space, use Part II . . The policy is included in all print material, including any newspaper advertisements. Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? . . . X b Records documenting that scholarships and other financial assistance are awarded on a racially 4 b X c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? X d Copies of all material used by the organization or on its behalf to solicit contributions? . . . . 4d X If you answered 'No' to any of the above, please explain. If you need more space, use Part II. 5 Does the organization discriminate by race in any way with respect to: X a Students' rights or privileges?..... X X c Employment of faculty or administrative staff? . . . X d Scholarships or other financial assistance? . 5 e X e Educational policies? . . X f Use of facilities? . 5 g X g Athletic programs? . . . . . . . . 5 h X If you answered 'Yes' to any of the above, please explain. If you need more space, use Part II. 6 a Does the organization receive any financial aid or assistance from a governmental agency? . . 6 a b Has the organization's right to such aid ever been revoked or suspended? . . . . . . . . . . . . . . . . . . 66 X If you answered 'Yes' on either line 6a or line 6b, explain on Part II. 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If

Schedule E (Form 990 or 990-EZ) (2015)		Charter Academy	56-2160665	Page 2
Part II Supplemental Information applicable. Also provide a	on. Provide the explanation	ons required by Part	l. lines 3, 4d, 5h, 6b, and 7, as	

Line 3 Explanation provided on page 1.
Line 6b Federal Grants as awarded annually.

### SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered 'Yes' on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990. Employer Identification number

OMB No. 1545-0047

Open to Public Inspection

Northeast Raleigh Charter	: Academy				56-216066	5
Part I Fundraising Activities. Comp	lete if the organuired to complete	nization ans te this part.	wered 'Yes	on Form 990, Part IV,	line 17.	
1 Indicate whether the organization ra			he followin	g activities. Check all the	at apply.	
a Mail solicitations			e	Solicitation of non-g		9.
b Internet and email solicitations			f	Solicitation of gover	nment grants	
mi mi mi mi mi mi mi mi mi mi mi mi mi m				Special fundraising		
			g	opoolal randialoung	0.000	
dIn-person solicitations						
2 a Did the organization have a written of employees listed in Form 990, Part	VII) or entity in (	connection	with profes	sional fundraising service	esy	Yes No
b If 'Yes,' list the ten highest paid indiscompensated at least \$5,000 by the	riduals or entitle organization.	s (fundrais	ers) pursua		γ	
(i) Name and address of individual or entity (fundraiser)	(II) Activity	(fii) Did f have custo of contri	undraiser dy or control ibutions?	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
4				•		
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						
List all states in which the organiza or licensing.					en notified it is exempt fr	om registration
Note your and blast than have your place also your boar boar over your						
many pages pages print many many many make base track that the district them which the				ment total prior time town ment those army porty more		

Sch	edule	G (Form 990 or 990-EZ) 2015 Northea	st Raleigh Cha	rter Academy	56-21	60665 Page 2
22	rt II	Fundralsing Events. Complete if t more than \$15,000 of fundraising e List events with gross receipts grea	vent contributions a	swered 'Yes' on Form and gross income or	m 990, Part IV, line n Form 990-EZ, line	18, or reported s 1 and 6b.
			(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
			Vehicle Sales		NONE	(add column (a)
R			(event type)	(event type)	(total number)	through column (c))
V				(0.000.)	(contribution)	
BEVENUE	1	Gross receipts				
E	2	Less: Contributions				
	3	Gross Income (line 1 minus line 2)				
	4	Cash prizes				
n	5	Noncash prizes				
D-RECH EXAMEN	6	Rent/lacility costs	***************************************			
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses				
S	10	Direct expense summary. Add lines 4 through	ah 9 in column (d)			
	11		La contraction of the contractio			
Pa	till .	Net income summary. Subtract line 10 from Gaming. Complete if the organizati \$15,000 on Form 990-EZ, line 6a.	on answered 'Yes'	on Form 990, Part I	V, line 19, or reporte	ed more than
REVENUE			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
Ë	1	Gross revenue				
	2	Cash prizes				
DIRECT	3	Noncash prizes				
CS	4	Rent/facility costs				
	5	Other direct expenses				
		Outer direct expenses	Yes %	Yes %	Yes %	
	6	Volunteer labor	No	No	No	
	7	Direct expense summary. Add lines 2 through	gh 5 in column (d)		· · · · · · · · · · · · · · · · · · ·	
	8	Net gaming income summary. Subtract line	7 from line 1, column (d	)		
	i is the	r the state(s) in which the organization conduct e organization licensed to conduct gaming and o, explain:	AND SECTION OF THE PROPERTY OF			· Yes No
		e any of the organization's gaming licenses res, explain:	evoked, suspended or te	-	year?	Yes No

es No
8 8
8
8
Yes No
And
Yes No
(v);

### SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

OMB No. 1545-0047 2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Northeast Raleigh Charter Academy

Employer identification number 56-2160665

Pt VI,	Line	11b	The Executive Director and Board review prior to filing.	
Pt VI,	Line	12c	Board members sign Conflict of Interest annually.	
Pt VI,	Line	15a	Compared to other charter schools and if budget can work,	
Pt VI,	Line	15b	Compared to other charter schools and if budget can work.	ě

# Form 8879-EC

## IRS e-file Signature Authorization for an Exempt Organization

				-		***	-		2011	
or calendar	year 2015.	or fiscal year beginning	Jul	1	, 2015, and ending	Jun	30	. 20	2010	2

OMB No. 1545-1878

2015 Do not send to the IRS. Keep for your records. Department of the Treasury Internal Revenue Service Information about Form 8879-EO and its instructions is at www.irs.gov/form8879eo. Employer identification number Name of exempt organization Northeast Raleigh Charter Academy 56-2160665 Name and title of office Pam Banks-Lee Part 1 Type of Return and Return Information (Whole Dollars Only) Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I. 1 a Form 990 check here . . . | X b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . . . . 1b 4,791,155. 5 a Form 8868 check here . . . b Balance Due (Form 8868, Part I, line 3c or Part II, line 8c) . . . . . . . . . . . . . . . 5 b Part II Declaration and Signature Authorization of Officer Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2015 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal. Officer's PIN: check one box only 12345 as my signature x I authorize to enter my PIN Darrell L. Keller ERO firm name Enter five numbers, but on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen. As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen. Date > 10/14/2016 Officer's signature Part III | Certification and Authentication ERO's EFINPIN. Enter your six-digit electronic filing identification 69202033401 do not enter all zeros I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. Date > 10/21/2016 ERO's signature ERO Must Retain This Form — See Instructions Do Not Submit This Form To the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8879-EO (2015)

### Appendix P:

# **Charter School Required Signature Certification**

Note: Outlined below is a list of areas that must be certified by the proposed Board of Directors. Any forms Not Applicable to the proposed charter school indicate below with N/A and provide a brief explanation for providing such response.

Serving on a public charter school board is a position of public trust and board members of a North Carolina public charter school; you are responsible for ensuring the quality of the school's entire program, competent stewardship of public funds, the school's fulfillment of its public obligations, all terms of its charter, and understanding/overseeing all third party contracts with individuals or companies.

•	The selected Board Attorney that he/she has reviewed with the full Board of Directors, listed within the
	application, all the governance documents and liabilities associated with being on the Board of a Non
	Profit Corporation.
	o Name of the Selected Board Attorney: Alway Doubles
	o Date of Review: 9/24/2017
	O Signature of Board Members Present (Add Signature Lines as Needed):
	" - P. M. ON O OF
	= Kellie M. Cornellon
	· Che relace octor
•	The selected Board Auditor that he/she has reviewed with the full Board of Directors, listed within the
	application, all the items required for the annual audit and 990 preparations.
	o Name of the Selected Board Auditor: Warrell Keller
	• Date of Review: $8/29/2017$
	<ul> <li>Signature of Board Members Present (Add Signature Lines as Needed):</li> </ul>
	00100111000
	· Callettialle

• If contracting with a CMO/EMO, that the selected management company has reviewed with the full Board
of Directors, fisted within the application, all the items required and the associated management contract
<ul> <li>Name of the Contact for Selected EMO/CMO: You Education Russian Conferences LC</li> <li>Date of Review: 9/5/2017</li> </ul>
O Signature of Board Members Present (Add Signature Lines as Needed):
Lenord, Muhammad-conference call
Bill Walton-conference Call
· Cleveland Jackson - conference call
* Osce o Thomas - conference call
* Kellie Covington-contrene call
· Carole Hiditione - conference call
If contracting with a financial management service provider that the selected financial service provider has
reviewed with the full Board of Directors, listed within the application, all the financial processes and
services provided.
o Name of the Contact:
Name of the Selected Financial Service Provider:
O Date of Review:
<ul> <li>Signature of Board Members Present (Add Signature Lines as Needed):</li> </ul>
If the proposed Board of Directors listed within the amiliantics
If the proposed Board of Directors, listed within the application, is contracting with a service provider to operate PowerSchool that the service provider has reviewed all of the financial processes and services
provided.
Name of the Contact: M/A
Name of the Selected PowerSchool Service Provider:
O Date of Review:
O Signature of Board Members Present (Add Signature Lines as Needed):
E
Certification / //
I, Leonard // // // // , as Board Chair, certify that each Board Member has
reviewed and participated in the selection of the individuals and vendors attached to this document as a sixty of the individuals and vendors attached to this document as a sixty of the individuals and vendors attached to this document as a sixty of the individuals and vendors attached to this document as a sixty of the individuals and vendors attached to this document as a sixty of the individuals.
by the full Board of Director signatures outlined above. The information I am providing to the North Carolina
Charter School is true and correct in
every respect.
Grown -
Signature