

School Audit Trends & Compliance

*Shannon Dennison, CPA, Partner, Anderson Smith & Wike PLLC
Shirley McFadden, NCDPI Monitoring and Compliance Manager*

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Topics for Panel Discussion

See Note Section in each topic slide for a Summary of Questions and Answers Discussed

Requirements

**Audit
Communications**

Timelines

**We have a
Finding%\$*#...Now
What?**

The Audit Process

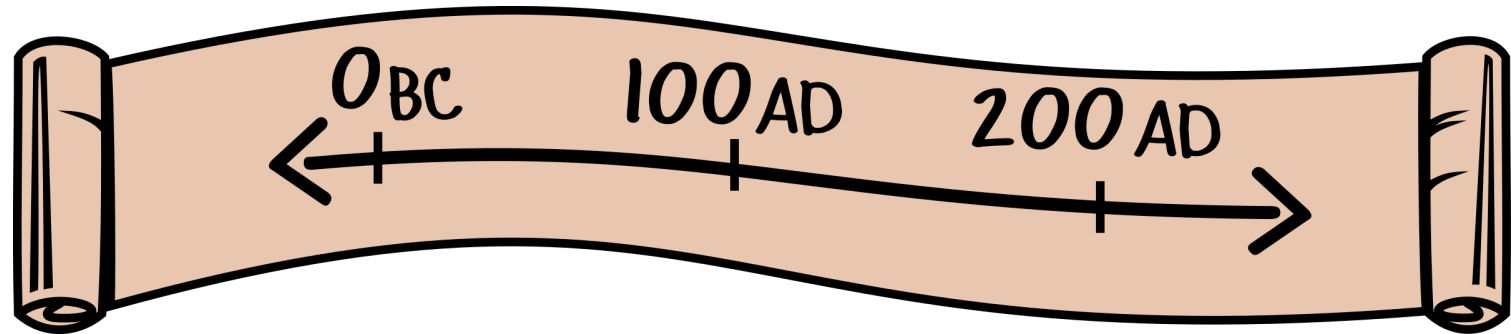
Common Findings



Requirements



Timelines



The Audit Process



Audit Communications



I have a finding#*!?
Now what?





Top Audit Findings - CS



7 Gfeller Waller	6 Incorrectly Prepared Financial Statements	4
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Top Audit Findings - LEA



19

Expenditures in Excess of Budget

19

Bank and account reconciliations

3

Lack of Submission of Payroll Taxes

2

Lack of supporting Documentation for expenditures

1

Top Audit Findings - LEA



Did not follow Uniform Guidance Procurement Procedures

District did not drawdown State funds for eligible expenditures

District did not properly with hold insurance

Double Dipping

Excess funds not returned to DPI

Gfeller Waller

GL Balances Inaccurate

Improper Employer Tax Payments

Improper Teacher License

Internal Controls No Approvals

IT General Control Concerns