LOTTERY CAPITAL FUNDING ANNUAL REPORT
FY 2025-2026

PUBLIC SCHOOL BUILDING CAPITAL FUND
NEEDS-BASED PUBLIC SCHOOL CAPITAL FUND
PUBLIC SCHOOL BUILDING REPAIR & RENOVATION FUND

PUBLIC SCHOOL BUILDING CAPITAL FUND

Introduction

The 1987 Session of the North Carolina General Assembly passed legislation (the School Facilities Finance Act) establishing the Public School Building Capital Fund (PSBCF). The purpose of the PSBCF is to assist county governments in meeting their public school building capital needs as well as equipment needs under their local school technology plans. The PSBCF was administered by the Office of State Budget and Management (OSBM) from 1987 through June 30, 2003. Administration of the PSBCF was then transferred to the NC Department of Public Instruction by legislative action.

ADM Fund

The initial source of revenue for the PSBCF was corporate taxes. This revenue was distributed among counties according to the Average Daily Membership (ADM) of the schools within the counties, so the PSBCF became colloquially known as the “ADM Fund.” The “ADM Fund” received no corporate tax revenue for FY 2002-03 per legislation because of state budget shortfalls. Corporate tax revenue was also diverted away from the “ADM Fund” for the third and fourth quarters of FY 2008-09. Since then, no additional corporate tax revenue has been deposited into the “ADM Fund.” Although the “ADM Fund” no longer receives annual revenue, its unallocated funds remain available for project allocation per originally established expenditure guidelines.

A table showing fiscal year totals for tax revenue, interest on tax revenue, interest on disbursing accounts, project allocations, and unallocated balances for the “ADM Fund” is provided at the end of this report. Since 1987, over $1.34 billion has been allocated from the “ADM Fund” for use on specific projects (i.e., Project Allocation). At the end of FY 2025-26, the “ADM Fund” balance to be allocated (i.e., Unallocated Balance) was $5.85 million.

Lottery Fund

With the passage and ratification of the “Lottery Bill” in 2005, the North Carolina Education Lottery became an additional revenue source for public education. The NC General Assembly directs its revenue to support specific educational programs, including the PSBCF. As a result, the PSBCF has been expanded to include two Funds, the original “ADM Fund” and what is now commonly referred to as the “Lottery Fund.”

Original legislation directed forty percent of the educational programs’ share of Lottery funds to the PSBCF “Lottery Fund” for school construction. In FY 2010-11, the General Assembly began appropriating a lump sum of Lottery revenue for the “Lottery Fund” each fiscal year. For FY 2025-26, the appropriated amount was $100 million; $98 million for school construction and the remaining $2 million for School Operations within the NC Department of Public Instruction.

A table showing fiscal year totals for Lottery revenue, interest on Lottery revenue, interest on disbursing accounts, project allocations, and unallocated balances for the "Lottery Fund" is provided at the end of this report. Since 2006, approximately $2.1 billion has been allocated from the "Lottery Fund" for specific projects. At the end of FY 2025-26, the "Lottery Fund" Unallocated Balance was approximately $177.6 million.

NEEDS-BASED PUBLIC SCHOOL CAPITAL FUND

Introduction

In 2017, the North Carolina General Assembly established the Needs-Based Public School Capital Fund (S.L. 2017-57, Sec. 5.3; modified by S.L. 2017-212, Sec. 1.1). The purpose of this fund is to provide financial assistance to qualifying counties in the form of Needs-Based grants. Legislation governing the Needs-Based Public School Capital Fund (NBPSCF) is subject to annual review and revision by the General Assembly. The Fund has been modified by various Session Laws since it was established. Information provided in this report is based upon legislation that governed NBPSCF activity for FY 2025-26.

The North Carolina Education Lottery is the primary source of revenue for the NBPSCF. Since its inception, there has only been one fiscal year in which non-Lottery revenue was used to fund Needs-Based grants. Administration of this Fund is the responsibility of the NC Department of Public Instruction (DPI). Primary differences between the NBPSCF and other Lottery Capital Funds include the following:

a) county eligibility – based upon the county-wide adjusted market value of real property;
b) funding availability – appropriations are set annually by the General Assembly and there are maximum grant award limits;
c) requirement of matching funds – local match requirements vary from 0% to 35% based on the county-wide adjusted market value of real property;
d) types of projects for which funding can be allocated – new school buildings, school building additions, school building renovations, and school building repairs.

Applications for grants through the NBPSCF are processed by DPI once a year. Application forms are typically made available online during the month of August or September with submission deadline four to six weeks after the forms are posted. Awards are typically announced during the month of October. This schedule can be delayed if the General Assembly has not passed a Budget Bill prior to these dates. Grant applications must be signed by the Chairs of the local Board of Education and the County Commissioners.

NBPSCF Grant Awards

For FY 2025-26, $258,252,612 of Lottery revenue was appropriated by the General Assembly for the Needs-Based Public School Capital Fund, to which $141,324,337 in surplus revenue from the NC Education Lottery was added (in accordance with prior legislation), resulting in a total of $399,576,949 being available for Needs-Based grants. Ten (10) counties were awarded grants totaling $392,435,850.

Two tables with additional information about the NBPSCF are provided at the end of this report. One table is a summary of Needs-Based Grant applications and awards since 2017. There have been over 740 grant applications submitted, requesting more than $12 billion. Over 135 grants have been awarded (this figure includes supplemental awards to original grants), providing over $2.4 billion to the recipients. The other table shows fiscal year totals for Lottery revenue appropriated, Lottery revenue granted, interest on Lottery revenue, interest on disbursing accounts, project allocations, and unallocated balances. Since 2017, over $1.26 billion has been allocated from the NBPSCF for specific new construction and renovation projects. At the end of FY 2025-26, the NBPSCF Unallocated Balance was approximately $1.17 billion.

PUBLIC SCHOOL BUILDING REPAIR & RENOVATION FUND

Introduction

In 2021, the North Carolina General Assembly established the Public School Building Repair and Renovation Fund (S.L. 2021-180; G.S. 115C-546.15). Per G.S. 115C-546.15, "*The fund shall be administered by the Department of Public Instruction and shall be used to provide funds to counties for repair and renovation projects for local school administrative units within a county.*" The North Carolina Education Lottery is the sole source of revenue for the Public School Building Repair & Renovation Fund (PSBRRF). The General Assembly appropriated $30 million for the Fund for FY 2021-22, and has appropriated $50 million for the Fund each subsequent fiscal year.

Repair & Renovation Fund

A table showing fiscal year totals for Lottery revenue, interest on Lottery revenue, interest on disbursing accounts, project allocations, and unallocated balances for the PSBRRF is provided at the end of this report. Since 2021, over $84.5 million has been allocated from the PSBRRF for specific projects. At the end of FY 2025-26, the PSBRRF Unallocated Balance was approximately $165.2 million.

REVENUE DISTRIBUTION – CORPORATE TAXES

Public School Building Capital Fund - ADM Fund

During the years in which the PSBCF "ADM Fund" was receiving corporate tax revenue, that revenue was distributed to counties on a quarterly basis. A provision in the Appropriations Act of 2013 (S.L. 2013-360) closed out deposits from corporate tax revenue into the "ADM Fund."

REVENUE DISTRIBUTION – LOTTERY FUNDS

Lottery Capital Funds

DPI receives revenue from the North Carolina Education Lottery via OSBM. DPI distributes that revenue four times during a fiscal year, generally four to six weeks after the end of each FY Quarter. Final quarterly revenue figures must be determined before distributions are made.

Distributed Lottery revenue is credited to Unallocated Balance Accounts established at DPI. Each County/LEA has a separate Unallocated Balance Account for the PSBCF "Lottery Fund", the PSBRRF, and the NBPSCF.

Per current legislation, North Carolina Charter Schools are not eligible to receive funding through any of the three Lottery Capital Funds.

Public School Building Capital Fund – Lottery Fund

Distribution of PSBCF Lottery revenue among the state's Local Education Administrations (LEAs) was originally based on both ADM (65 percent of the revenue) and property tax rate ("tax effort") of the LEA

(35 percent of the revenue). In FY 2008-09 and FY 2009-10, supplementary distributions of revenue were made to LEAs that did not participate in the “tax effort” (35 percent share), so that all LEAs received the same amount of revenue per ADM. Since FY 2010-11, distribution of Lottery revenue to LEAs has been made solely on the basis of ADM. If there is a “City” LEA within a county, that LEA receives its Lottery revenue separately from the county LEA.

Needs-Based Public School Capital Fund

NBPSCF Lottery revenue is distributed to eligible counties through Needs-Based grant awards. An annual application process is used to determine which counties will receive a grant and the amount of each grant (additional information regarding the NBPSCF application process is provided below). If the total amount of grant awards for a given fiscal year is less than the total amount of revenue appropriated for the NBPSCF that fiscal year, then the unawarded funds are accumulated by the NBPSCF to serve as a source of revenue for future grants.

Public School Building Repair & Renovation Fund

Per G.S. 115C-546.15, *“The Department of Public Instruction shall annually allocate all funds available from the Fund to each county in this State in equal amounts.”* Accordingly, the one hundred counties within the state receive an equal amount of Lottery revenue from the PSBRRF on an annual basis. For counties that have multiple LEAs (school districts), the county’s share of revenue is distributed to those LEAs based upon their average daily membership (ADM).

Earned Interest Income – PSBCF & PSBRRF

Cash balances (i.e., unallocated balances) in the PSBCF “ADM Fund” and “Lottery Fund” and in the PSBRRF, as well as monies transferred into county disbursing accounts from these Funds that have not been spent, earn monthly interest at the “standard” State interest rate. All earned interest income is deposited into PSBCF and PSBRRF Unallocated Balance Accounts. It is generally allotted within each Fund to each County/LEA based upon the balance of funds in each applicable account. From the inception of the PSBCF through May 2026, “ADM Fund” interest revenue was allotted to “ADM Fund” Unallocated Balances. A change was made by DPI in June 2026 to shift “ADM Fund” interest revenue to “Lottery Fund” Unallocated Balances.

Interest income is not deposited into county disbursing accounts.

Earned Interest Income - NBPSCF

From the inception of the NBPSCF through the end of FY 25-26, NBPSCF unallocated balances earned monthly interest income, as did unspent monies from this Fund in county disbursing accounts. Earned interest income accumulated by the NBPSCF was not distributed to Needs-Based grant recipients but was kept in reserve as a source of revenue for future Needs-Based grants. Per a legislative amendment made to G.S. 115C-546.10 at the end of FY 25-26, the NBPSCF is no longer an interest-bearing Fund. Consequently, as of the beginning of FY 26-27, the NBPSCF will no longer receive revenue from earned interest income.

ALLOWABLE TYPES OF CAPITAL OUTLAY PROJECTS | USE OF FUNDS

Public School Building Capital Fund | Public School Building Repair & Renovation Fund

In general, PSBCF funds may be expended for the following types of projects:

1. Purchase of land for public school buildings.
2. Planning/Design fees for public school buildings.
3. Construction of public school buildings.
4. Renovation of public school buildings.
5. Enlargement of / additions to public school buildings.
6. Repair of public school buildings (beyond general maintenance).
7. School technology [from corporate tax fund (ADM Fund) allocations only].

Funds from the PSBCF may also be used to retire certain indebtedness incurred by a county for public school facilities, if the county does not need all or part of the funds allotted to it for public school capital outlay projects as listed above (see G.S. 115C-546.2(b)).

PSBRRF funds may be expended for the following types of projects:

1. Enlargement of existing classroom facilities and new classroom facility additions.
2. Improvements to classroom facilities.
3. Repair of existing classroom building components and systems.
4. Renovation of existing classroom facilities.
5. Equipment purchases for classroom facilities.
6. Project planning/design fees.

Funds from the PSBRRF may not be used for land purchases or retirement of debt. Neither the PSBCF nor the PSBRRF may be used for the purchase or installation of mobile or modular classroom units.

Tables and pie charts that show dollar values for and percentages of each type of project funded through the PSBCF ("ADM Fund" + "Lottery Fund") and the PSBRRF during FY 2025-26 are provided at the end of this report. Combined, over $119.2 million was allocated for public school capital projects through these Funds.

Needs-Based Public School Capital Fund

Prior to FY 21-22, only new public school building projects that addressed critical school facility deficiencies were eligible for NBPSCF grant funding. Legislated changes to the NBPSCF made in 2021 expanded the allowable use of grant funds to include repairs and renovations to existing public school buildings. Grants are awarded to counties for single or multiple projects.

Charter Schools are not eligible for Needs-Based grants.

A table and pie chart that show dollar values for and percentages of each type of project funded through the NBPSCF during FY 2025-26 are provided at the end of this report. Over $414.6 million was allocated for school building projects in FY 25-26; projects included new schools and building additions to existing schools. Over $39.7 million was allocated for repair and renovation projects.

DISTRIBUTION REQUESTS (Project Allocations)

Public School Building Capital Fund | Public School Building Repair & Renovation Fund

To receive funding from the PSBCF, Counties/LEAs must submit a completed Distribution Request Form, specific to ADM or Lottery funding, to the School Planning Section of DPI. To receive funding from the PSBRRF, Counties/LEAs must submit a completed Distribution Request Form specific to the PSBRRF. Each of these forms must be signed by the Chairs of the local Board of Education and the County Commissioners. Generally, distribution requests received by the 25th of each month are processed by the end of the month. Funds allocated for approved projects are normally transferred to county disbursing accounts at the Office of State Treasurer by the last business day of the month, making them available for local drawdown by the second or third business day of the upcoming month. Technology funds are transferred to the Technology Trust Fund at DPI and are typically available for drawdown after the next scheduled Allotment Revision in the month following approval.

Needs-Based Public School Capital Fund

To receive funding from an awarded grant, the County/LEA must submit a completed Distribution Request Form, specific to the NBPSCF, to the School Planning Section of DPI. The form must be signed by the Chairs of the local Board of Education and the County Commissioners. NBPSCF distribution requests are processed monthly along with PSBCF & PSBRRF distribution requests. The process for transferring allocated funds to county disbursing accounts is the same for the NBPSCF as it is for those Funds.

It should be noted that funds allocated for a County/LEA from the PSBCF, PSBRRF, and NBPSCF are deposited into the county's disbursing account; one account, three potential funding sources. As such, county and LEA finance officers are responsible for tracking the different Fund deposits and expenditures.

ADDITIONAL INFORMATION

Posted to the School Planning section of the DPI website under Capital Funding (see website link below) are the following items:

- Operations Manual – Lottery Capital Funding (combined manual for PSBCF, PSBRRF, NBPSCF).
- Distribution Request forms for allocations from the PSBCF, PSBRRF, NBPSCF.
- Monthly reports for the PSBCF, the PSBRRF and the NBPSCF, which show project allocations, interest earned and unallocated balances. In the months that quarterly Lottery revenue is distributed, that information is also shown.

Additional annual Lottery revenue and allocation information is provided on the website in two other reports. One report, entitled "Lottery Fund Distribution 2025-26," shows how revenue generated by the Lottery during FY 25-26, *as reported by the Lottery Commission,* was distributed to the PSBCF accounts of the 115 LEAs. The other report, entitled "Fiscal Year Report 2025-26," summarizes monthly PSBCF (ADM and Lottery Funds), PSBRRF, and NBPSCF activities, such as Revenue received, Interest accumulated, and Project Allocations. Any differences between the data presented in these annual report documents and data shown elsewhere on the School Planning web pages can be attributed to recording practices. A primary example is that, if the last distribution of Lottery revenue for the fourth quarter of a given fiscal year is recorded after the June activity of that fiscal year was recorded, then that revenue is reflected in the School Planning report for the subsequent fiscal year.

Link to the Capital Funding page of the NC Department of Public Instruction website:
https://www.dpi.nc.gov/districts-schools/district-operations/school-planning/capital-funding

CONTACT INFORMATION

For information regarding PSBCF, PSBRRF, and NBPSCF distribution requests, criteria for approval, available funds, disbursements, etc., please contact:

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School Planning Section
NC Department of Public Instruction
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For information regarding Needs-Based Public School Capital Fund grant eligibility and applications, please contact:

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TABLES and CHARTS

Public School Building Capital Fund (ADM Fund) – Fiscal Year Totals

Fiscal Year	Tax Revenue	Interest on Tax Revenue	Interest on Disbursing Account	Project Allocation	Unallocated Balance
1987-88	79,711,466.77	2,475,125.99	101,216.34	8,603,813.86	73,683,995.24
1988-89	60,005,342.26	9,028,343.75	1,156,249.21	44,677,884.66	99,196,045.80
1989-90	37,422,143.66	8,831,204.87	2,022,116.86	81,000,952.55	66,470,558.64
1990-91	27,087,077.02	4,955,875.14	3,293,270.75	59,750,680.23	42,056,101.32
1991-92	27,424,644.08	3,191,823.22	1,954,730.19	36,681,753.72	37,945,545.09
1992-93	32,048,197.15	2,693,952.36	1,514,789.63	33,726,233.86	40,476,250.37
1993-94	34,681,537.93	2,875,198.89	1,188,908.83	34,423,458.70	44,798,437.32
1994-95	41,811,028.84	3,538,817.80	1,398,019.52	37,306,768.51	54,239,534.97
1995-96	50,717,766.10	4,736,336.55	1,418,246.78	49,178,619.49	61,933,264.91
1996-97	48,317,423.71	4,882,099.32	1,765,060.30	42,364,730.24	74,533,118.00
1997-98	56,174,376.61	5,932,978.01	1,448,980.88	53,067,568.30	85,021,885.20
1998-99	62,451,346.39	6,033,638.81	1,689,276.11	60,097,863.97	95,098,282.54
1999-00	79,038,850.61	6,601,704.52	2,075,448.04	67,271,838.73	115,542,446.98
2000-01	48,410,798.61	6,527,308.58	2,698,783.15	103,812,864.58	69,366,472.74
2001-02	43,881,577.31	4,148,930.43	2,223,675.10	42,912,257.94	76,708,397.64
2002-03	0.00	2,890,037.39	783,101.83	27,411,212.69	52,970,324.17
2003-04	57,164,133.05	2,355,596.37	596,053.88	38,251,633.60	74,834,473.87
2004-05	77,897,426.15	2,524,368.24	616,845.33	54,866,440.27	101,006,673.32
2005-06	97,732,199.85	4,523,116.56	726,993.08	78,679,602.36	125,309,380.45
2006-07	108,675,188.71	6,193,330.14	1,106,598.12	91,152,590.65	150,131,906.77
2007-08	86,709,100.57	7,869,381.02	1,158,954.22	146,649,859.20	99,219,483.38
2008-09	49,098,195.65	4,253,833.16	702,369.99	91,716,795.56	61,557,086.62
2009-10	0.00	926,011.50	225,866.42	18,355,912.19	44,353,052.35
2010-11	0.00	337,532.41	85,605.20	18,723,899.24	26,052,290.72
2011-12	0.00	194,927.77	28,646.35	6,140,928.61	20,134,936.23
2012-13	0.00	81,976.24	21,429.50	3,230,556.50	17,007,785.47
2013-14	0.00	69,189.91	16,259.15	4,102,740.88	12,990,493.65
2014-15	0.00	61,190.65	15,088.83	726,321.45	12,340,451.68
2015-16	0.00	86,149.46	17,948.76	1,620,595.58	10,823,954.32
2016-17	0.00	113,242.28	25,252.03	768,893.86	10,193,554.77
2017-18	0.00	148,288.53	37,073.07	917,341.35	9,461,575.02
2018-19	0.00	201,850.41	74,174.86	107,900.00	9,629,700.29
2019-20	0.00	187,545.85	63,588.52	1,500,758.12	8,380,076.54
2020-21	0.00	36,753.86	19,761.98	336,339.67	8,100,252.71
2021-22	0.00	16,781.89	7,818.09	734,374.31	7,390,478.38
2022-23	0.00	158,805.12	125,265.76	947,314.49	6,727,234.77
2023-24	0.00	302,416.62	215,754.68	578,224.90	6,667,181.17
2024-25	0.00	298,337.15	337,454.22	1,101,298.65	6,201,673.89
2025-26	0.00	259,873.06	320,020.32	926,977.44	5,854,589.83
TOTALS	**1,206,459,821.03**	**110,543,873.83**	**33,276,695.88**	**1,344,425,800.91**	

Public School Building Capital Fund (Lottery Fund) - Fiscal Year Totals

Fiscal Year	Lottery Revenue	Interest on Lottery Revenue	Interest on Disbursing Account	Project Allocation	Unallocated Balance
2006-07	102,384,597.00	1,913,370.25	233,909.70	42,299,649.67	62,232,227.28
2007-08	128,887,893.00	5,045,560.83	967,847.54	92,355,256.80	104,778,271.85
2008-09	123,821,061.00	4,988,190.54	954,669.58	139,871,080.32	94,671,112.65
2009-10	209,575,479.00	2,880,644.51	541,131.05	148,982,629.10	158,685,738.11
2010-11	145,805,007.00	1,705,969.62	361,964.22	157,152,512.01	149,406,166.94
2011-12	89,782,097.00	1,149,637.32	186,289.77	103,638,988.54	136,885,202.49
2012-13	96,854,123.00	571,060.84	122,749.33	126,420,178.56	108,012,957.10
2013-14	100,663,529.00	509,774.17	122,502.50	119,948,391.09	89,360,371.68
2014-15	103,993,509.00	511,651.48	94,741.94	102,016,886.55	91,943,387.55
2015-16	98,081,203.00	718,655.25	176,457.63	105,033,891.40	85,885,812.03
2016-17	109,727,895.00	1,035,841.43	224,259.91	90,259,274.52	106,614,533.85
2017-18	98,500,000.00	1,382,148.31	278,785.40	97,242,942.05	109,532,525.51
2018-19	73,262,209.00	2,123,756.45	477,676.47	95,868,703.39	89,527,464.04
2019-20	101,110,188.00	2,301,596.79	450,377.45	91,919,798.66	101,469,827.62
2020-21	120,176,006.00	560,219.23	98,680.24	107,280,773.94	115,023,959.15
2021-22	84,586,401.00	262,530.25	54,626.70	89,066,239.11	110,861,277.99
2022-23	101,520,890.00	2,929,648.06	582,579.91	88,883,824.82	127,010,571.14
2023-24	96,685,065.00	6,126,813.91	1,271,783.76	97,058,943.32	134,035,290.49
2024-25	113,468,363.00	6,966,800.95	1,880,443.39	100,694,002.38	155,656,895.45
2025-26	98,000,000.00	7,361,925.42	1,330,920.58	84,785,985.02	177,563,756.43
TOTALS	2,196,885,515.00	51,045,795.61	10,412,397.07	2,080,779,951.25	

***Remarks**:*
DPI records Lottery Revenue in the month it was actually made available to the LEAs, not the month the revenue was recognized by the Lottery Commission. As a result, tabulated FY Totals may not reflect actual Revenue Totals for a given FY.

Tabulated Lottery Revenue values may reflect "rounding" errors (+ or - $2.00) due to data entry procedures.

Public School Building Repair & Renovation Fund - Fiscal Year Totals

Fiscal Year	R&R Lottery Revenue	Interest on R&R Lottery Revenue	Interest on Disbursing Account	Project Allocation	Unallocated Balance
2021-22	23,020,700.00	34,503.53	560.03	616,594.00	22,439,169.56
2022-23	49,902,500.00	1,230,747.43	89,749.41	9,735,096.82	63,927,069.58
2023-24	49,342,501.00	3,905,498.95	321,768.84	15,882,889.24	101,613,949.13
2024-25	57,734,299.00	5,814,353.28	652,506.24	24,785,634.88	141,029,470.77
2025-26	50,000,000.00	6,468,167.50	1,230,348.71	33,529,200.19	165,198,786.79
TOTALS	230,000,000.00	17,453,270.69	2,294,933.23	84,549,415.13	

***Remarks**:*
DPI records Lottery Revenue in the month it was actually made available to the LEAs, not the month the revenue was recognized by the Lottery Commission. As a result, FY Totals presented above may not reflect actual Revenue Totals.

Tabulated Lottery Revenue values may reflect "rounding" errors (+ or - $2.00) due to data entry procedures.

SUMMARY OF NEEDS-BASED GRANT APPLICATIONS & AWARDS (All Fiscal Years)

Fiscal Year	No. of Counties / Districts That Applied	Total No. of Grant Applications	Total Amount of Grant Funds Requested	No. of Counties/Districts Awarded a Grant or an Increase to Existing Grant	No. of New Grants Awarded	No. of Awards to Increase Existing Grant	Total Amount of Grant Funds Awarded **
2017-18	19 / 20	24	$230,738,463	4 / 4	4	0	$30,000,000
2018-19	19 / 20	22	$245,767,689	12 / 13	13	0	$140,684,581
2019-20	12 / 12	12	$127,215,000	6 / 6	5	1	$73,200,000
2020-21	10 / 10	10	$117,360,000	10 / 10	9	1	$115,311,011
2021-22	70 / 76	176	$2,683,517,761	28 / 28	15	13	$395,785,890
2022-23	67 / 71	164	$2,431,064,776	31 / 32	13	19	$437,068,261
2023-24	51 / 55	111	$2,294,733,986	11 / 11	11	0	$357,263,353
2023-24*	15 / 16	16	$160,887,715	14/15	0	15	$148,887,715
2024-25	42 / 47	122	$1,776,190,485	7/7	7	0	$368,574,482
2025-26	46 / 48	92	$1,992,625,671	10/10	10	0	$392,435,850
TOTALS		749	$12,060,101,546		87	49	$2,459,211,143

* *Denotes FY values are for "Supplemental" Needs-Based Grant Awards for eligible FY 2022-23 grant recipients (per special legislation).*
5 of 15 Supplemental Grant Awards totalling $59,269,572 were funded with FY 23-24 Lottery revenue.
10 of 15 Supplemental Grant Awards totalling $89,618,143 were funded with FY 24-25 Lottery revenue.

** *Denotes Total Amount of Grant Funds Awarded have not been adjusted for declined awards & expenditures that were less than amount awarded.*

Remark: *See Footnote 2 of NEEDS-BASED PUBLIC SCHOOL CAPITAL FUND table.*

NEEDS-BASED PUBLIC SCHOOL CAPITAL FUND - Fiscal Year Totals

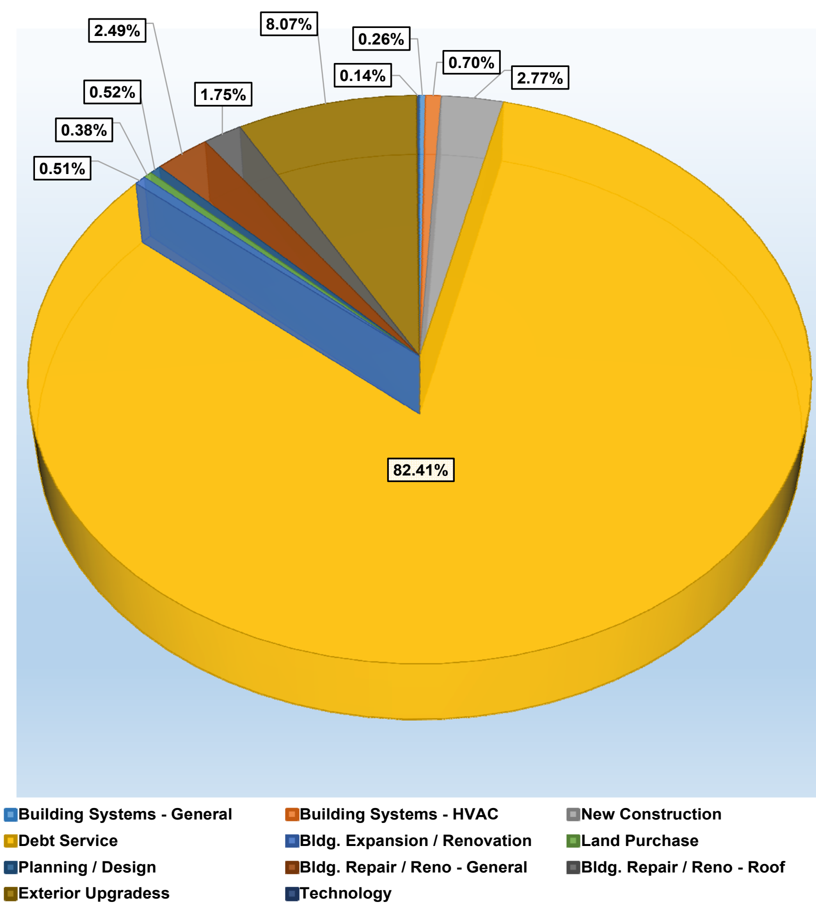
Fiscal Year	Needs-Based Lottery Revenue Appropriated *(see Footnote 1)*	Needs-Based Lottery Revenue Granted *(see Footnote 2)*	*Interest on Needs-Based Lottery Revenue* *(see Footnote 3)*	*Interest on Disbursing Account* *(see Footnote 3)*	Project Allocation	Unallocated Balance *(see Footnote 4)*
2017-18	30,000,000.00	30,000,000.00	*211,050.41*	*0.00*	0.00	30,000,000.00
2018-19	146,968,039.00	140,684,581.00	*1,460,994.78*	*23,402.53*	19,701,087.85	150,983,493.15
2019-20	75,000,000.00	58,200,000.00	*3,304,872.35*	*108,894.80*	35,339,549.64	173,843,943.51
2020-21	102,652,318.87	115,311,011.00	*1,046,213.39*	*32,696.66*	51,572,012.97	237,582,941.54
2021-22	379,174,808.13	395,785,890.00	*1,015,954.78*	*17,480.24*	37,465,892.00	595,902,939.54
2022-23	436,086,024.29	437,068,261.00	*19,747,156.74*	*297,030.82*	90,550,747.22	942,420,453.32
2023-24	380,675,272.91	416,532,925.00	*44,908,925.34*	*815,154.95*	209,712,922.81	1,149,240,455.51
2024-25	415,713,415.65	458,192,625.00	*61,117,263.25*	*2,880,271.95*	369,008,660.79	1,238,424,419.72
2025-26	399,576,949.22	392,435,850.00	*53,735,764.38*	*2,490,634.89*	454,344,515.32	1,176,515,754.40
TOTALS	2,365,846,828.07	2,444,211,143.00	*186,548,195.42*	*6,665,566.84*	1,267,695,388.60	

Footnotes:

1. *Appropriated Revenue not granted remains available for NBPSCF grants in future fiscal years.*
2. *Revenue Granted values reflect actual revenue distributed over the entire FY, which may not match those of monthly DPI reports. FY17-18 value does not reflect $129,595.59 in unspent revenue that was returned by a grant recipient in FY22-23. FY19-20 value reflects a deduction of $15,000,000 for a grant that was returned in FY20-21.*
3. *Per legislation thru FY25-26, earned interest income is not available for expenditure by NBPSCF grantees; it remains available for NBPSCF grants in future fiscal years. This allows revenue granted to exceed revenue appropriated for some fiscal years.*
4. *Unallocated Balance values DO NOT include Interest Revenue. Because these values are based upon Lottery Revenue Granted, they may not match those of monthly DPI reports.*

FY 2025-26 LOTTERY CAPITAL FUNDING – PSBCF (ADM Fund & Lottery Fund) - Use of Funds

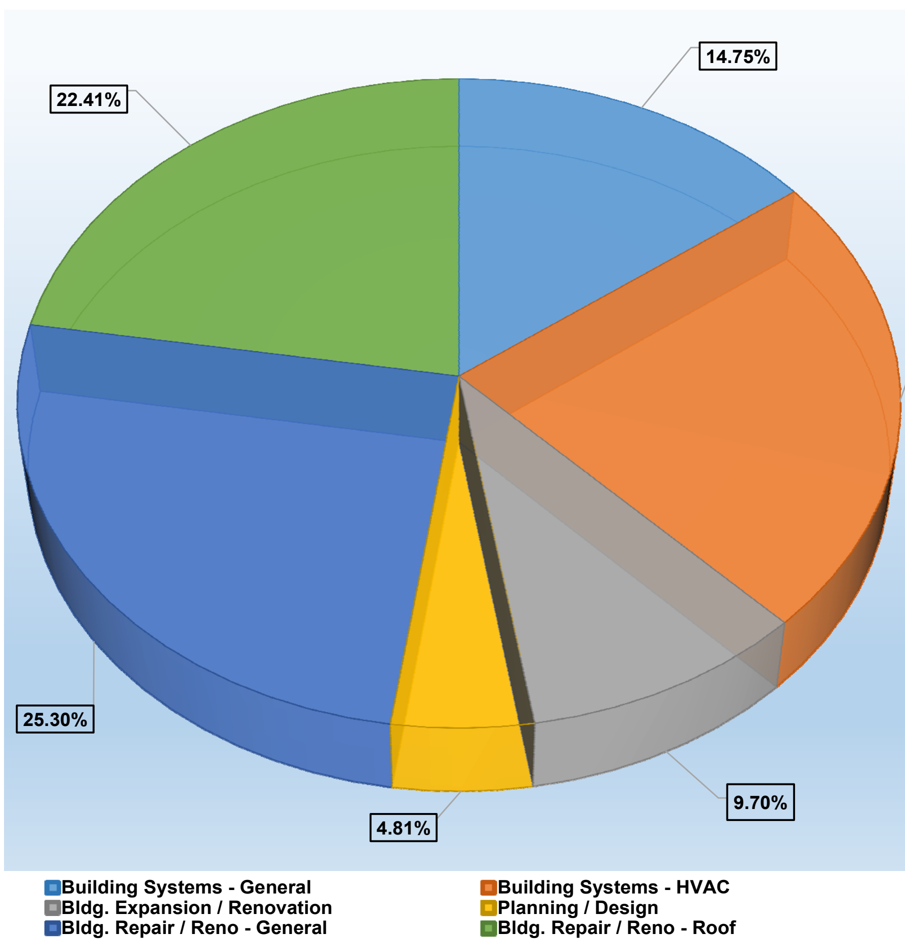
PUBLIC SCHOOL BUILDING CAPITAL FUND (PSBCF)						
	ADM FUND		LOTTERY FUND		TOTALS	
Project Type	No. of Projects	Funds Allocated	No. of Projects	Lottery Funds Allocated	Total Allocated	Percent
Building Systems - General	0	-	15	220499.35	220,499.35	0.26%
Building Systems - HVAC	1	110,030.00	10	489,539.11	599,569.11	0.70%
New Construction	0	-	4	2,374,960.04	2,374,960.04	2.77%
Debt Service	2	282,769.50	56	70,353,018.09	70,635,787.59	82.41%
Bldg. Expansion / Renovation	0	-	6	440,946.00	440,946.00	0.51%
Land Purchase	0	-	2	325,167.28	325,167.28	0.38%
Planning / Design	0	-	13	443,278.88	443,278.88	0.52%
Bldg. Repair / Reno - General	0	-	17	2,135,191.37	2,135,191.37	2.49%
Bldg. Repair / Reno - Roof	2	413,935.00	8	1,087,205.00	1,501,140.00	1.75%
Exterior Upgradess	0	-	27	6,916,179.90	6,916,179.90	8.07%
Technology	3	120,242.94	N/A	-	120,242.94	0.14%
TOTALS	8	926,977.44	158	84,785,985.02	85,712,962.46	100.00%



FY 2025-26 LOTTERY CAPITAL FUNDING ALLOCATIONS
(ADM + LOTTERY FUNDS)

FY 2025-26 LOTTERY CAPITAL FUNDING – PSBRRF - Use of Funds

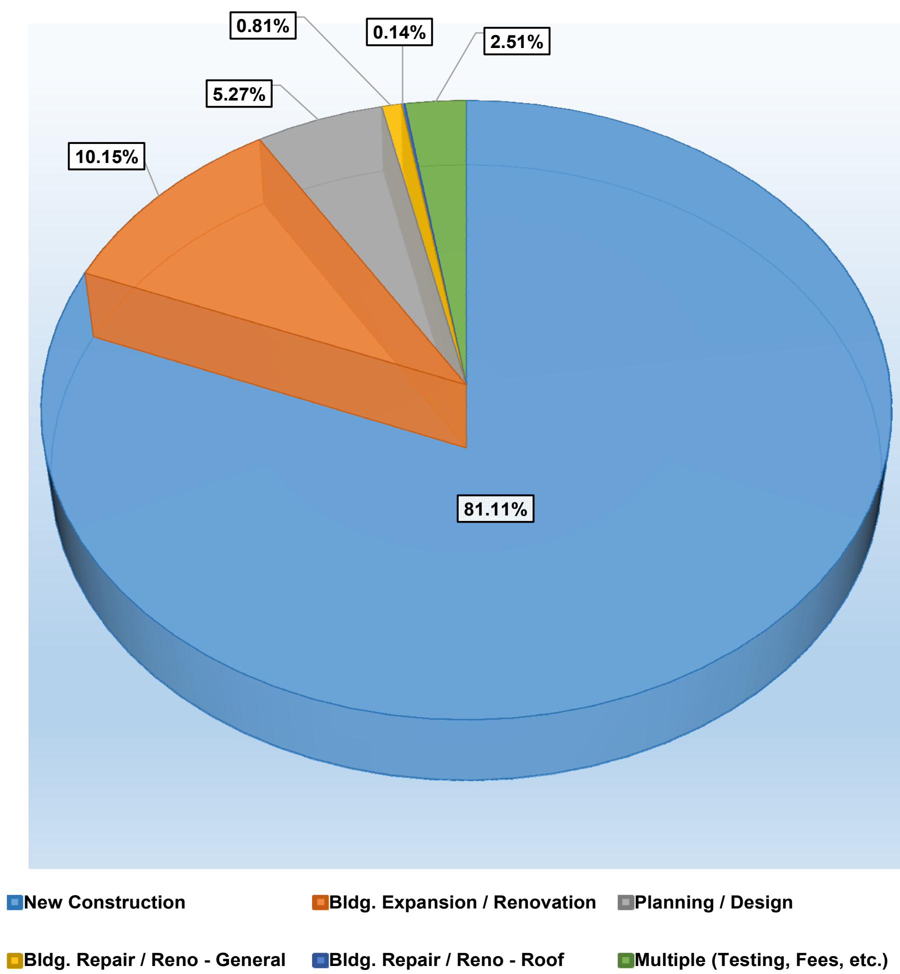
PUBLIC SCHOOL BUILDING REPAIR & RENOVATION FUND (PSBRRF)			
Project Type	**No. of Projects**	**Lottery Funds Allocated**	**Percent**
Building Systems - General	45	4,945,774.83	14.75%
Building Systems - HVAC	86	7,717,537.25	23.02%
Bldg. Expansion / Renovation	6	3,253,722.40	9.70%
Planning / Design	27	1,613,884.67	4.81%
Bldg. Repair / Reno - General	128	8,483,123.59	25.30%
Bldg. Repair / Reno - Roof	34	7,515,157.45	22.41%
TOTALS	326	33,529,200.19	100.00%



FY 2025-26 LOTTERY CAPITAL FUNDING ALLOCATIONS
(R & R FUNDS)

FY 2025-26 LOTTERY CAPITAL FUNDING – NBPSCF - Use of Funds

NEEDS-BASED PUBLIC SCHOOL CAPITAL FUND (NBPSCF)			
Project Type	**No. of Projects**	**Lottery (Grant) Funds Allocated**	**Percent**
New Construction	23	368,527,130.49	81.11%
Bldg. Expansion / Renovation	13	46,126,669.12	10.15%
Planning / Design	36	23,959,992.37	5.27%
Bldg. Repair / Reno - General	2	3,658,386.44	0.81%
Bldg. Repair / Reno - Roof	4	658,413.72	0.14%
Multiple (Testing, Fees, etc.)	19	11,413,923.18	2.51%
TOTALS	97	454,344,515.32	100.00%



FY 2025-26 LOTTERY CAPITAL FUNDING ALLOCATIONS
(NEEDS-BASED GRANT FUNDS)