

**NORTH CAROLINA DEPARTMENT OF PUBLIC INSTRUCTION
FY 2025 INDIRECT COST RATES - CHARTER SCHOOLS
EFFECTIVE JULY 1, 2024 THROUGH JUNE 30, 2025**

PSU #	PSU Name	Restricted Rate %	Unrestricted Rate
00A	North Carolina Cyber Academy	2.843	3.666
00B	NC Virtual Academy	1.435	0.000
01B	River Mill Academy	3.158	0.000
01C	Clover Garden	0.000	12.606
01D	The Hawbridge School	8.000	15.215
01F	Alamance Community School	8.000	18.000
06B	Marjorie Williams Academy	1.982	3.002
07A	Washington Montessori	8.000	18.000
09A	Paul R Brown Leadership Academy	8.000	18.000
09B	Emereau: Bladen	8.000	18.000
10A	Classical Charter Schools of Leland	2.815	18.000
10B	Classical Charter Schools of Southport	8.000	18.000
11A	Evergreen Community Charter	8.000	18.000
11B	ArtSpace Charter	2.856	18.000
11C	Invest Collegiate - Imagine	8.000	18.000
11D	The Franklin School of Innovation	0.000	18.000
11F	Asheville PEAK Academy	8.000	18.000
11K	Francine Delany New School	8.000	16.734
11L	Mountain City Public Montessori*	1.928	14.069
12A	The New Dimensions School	8.000	18.000
13A	Carolina International School	8.000	18.000
13B	Valor Preparatory Academy	8.000	18.000
13C	A.C.E. Academy	0.000	18.000
13D	Concord Lake STEAM Academy	8.000	18.000
14B	Oak Hill Charter School	8.000	18.000
16B	Tiller School	8.000	18.000
19A	Chatham Charter	8.000	18.000
19B	Woods Charter School	8.000	18.000
19C	Willow Oak Montessori	0.000	18.000
23A	Pinnacle Classical Academy	8.000	18.000
24B	Thomas Academy	2.713	8.415

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PSU #	PSU Name	Restricted Rate %	Unrestricted Rate
24N	Classical Charter Schools of Whiteville	1.411	18.000
25A	Riverside Leadership Academy**	3.622	14.381
26B	Alpha Academy	8.000	18.000
26C	The Capitol Encore Academy	0.995	18.000
27A	Water's Edge Village School	0.865	2.066
29A	Davidson Charter Academy	8.000	18.000
32A	Maureen Joy Charter	0.000	1.687
32B	Durham Charter School	3.197	17.269
32C	Community School of Digital and Visual A	8.000	18.000
32D	Kestrel Heights School	0.000	18.000
32H	Research Triangle Charter	0.653	18.000
32K	Central Park School For Children	2.341	18.000
32L	Voyager Academy	1.683	18.000
32M	Global Scholars Academy	3.371	12.094
32N	Research Triangle High School	8.000	18.000
32P	The Institute for the Development of You	8.000	18.000
32Q	Reaching All Minds Academy	8.000	12.486
32R	Excelsior Classical Academy	8.000	18.000
32S	KIPP Durham College Preparatory	8.000	18.000
32T	Discovery Charter School	8.000	18.000
33A	North East Carolina Preparatory School	8.000	18.000
34B	Quality Education Academy	7.194	13.024
34D	Carter G Woodson School	8.000	18.000
34F	Forsyth Academy	0.849	18.000
34G	Arts Based School	0.831	16.350
34H	NC Leadership Charter Academy	0.901	18.000
35A	Crosscreek Charter School	8.000	13.355
35B	Youngsville Academy	8.000	18.000
35C	Wake Preparatory Academy	8.000	18.000
36B	Piedmont Community Charter	6.116	15.271
36C	Mountain Island Charter	1.576	18.000

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36F	Ridgeview Charter School	8.000	18.000
36G	Community Public Charter	8.000	18.000
39A	Falls Lake Academy	8.000	18.000
39B	Oxford Preparatory School	8.000	18.000
41B	Greensboro Academy	1.042	18.000
41C	Guilford Preparatory Academy	3.849	18.000
41D	Phoenix Academy Inc	8.000	18.000
41F	Triad Math and Science Academy	0.429	18.000
41G	Cornerstone Charter Academy	8.000	18.000
41H	The College Preparatory and Leadership A	3.560	7.994
41J	Summerfield Charter Academy	1.172	18.000
41K	Piedmont Classical High School	8.000	18.000
41L	Gate City Charter Academy	1.151	18.000
41M	Next Generation Academy	8.000	18.000
41N	The Experiential School of Greensboro	2.856	18.000
41Q	Revolution Academy	6.998	18.000
41R	Summit Creek Academy	8.000	18.000
42A	KIPP Halifax College Preparatory	8.000	18.000
42B	Hobgood Charter School	1.309	12.926
43C	Anderson Creek Academy	8.000	18.000
43D	Achievement Charter Academy	2.320	18.000
44A	Shining Rock Classical Academy	8.000	18.000
45A	The Mountain Community Sch	3.977	2.917
45B	FernLeaf Community Charter School	8.000	18.000
49B	American Renaissance School	1.090	18.000
49D	Success Institute Charter School	0.000	10.931
49E	Pine Lake Preparatory	8.000	18.000
49F	Langtree Charter Academy	8.000	18.000
49G	Iredell Charter Academy of Arts & Scienc	8.000	18.000
50A	Summit Charter	8.000	16.833
51A	Neuse Charter School	1.105	18.000

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PSU #	PSU Name	Restricted Rate %	Unrestricted Rate
51B	Johnston Charter Academy	1.777	18.000
51C	American Leadership Academy - Johnston	8.000	18.000
53B	Ascend Leadership Academy: Lee County	8.000	18.000
53C	MINA Charter School of Lee County	3.677	18.000
53D	Central Carolina Academy	8.000	18.000
54A	Children's Village Academy	4.465	18.000
55A	Lincoln Charter School	5.621	18.000
55B	West Lake Preparatory Academy	8.000	18.000
58B	Bear Grass Charter School	1.581	18.000
60B	Sugar Creek Charter	1.845	11.781
60D	Lake Norman Charter	8.000	18.000
60F	Metrolina Regional Scholars Academy	8.000	18.000
60G	Queen's Grant Community School	0.155	18.000
60I	Community School of Davidson	8.000	18.000
60J	Socrates Academy	1.336	18.000
60K	Charlotte Secondary School	8.000	18.000
60L	KIPP: Charlotte	3.777	18.000
60M	Corvian Community School	1.141	1.212
60N	ALA Charlotte	8.000	18.000
60S	Bradford Preparatory School	8.000	18.000
60U	Commonwealth High School	1.406	11.535
60Y	Pioneer Springs Community School	8.000	18.000
61J	Lakeside Charter Academy	8.000	18.000
61K	United Community School	8.000	18.000
61L	Stewart Creek High School	2.408	12.086
61M	Charlotte Lab School	7.140	18.000
61N	The Math and Science Academy of Charlott	0.318	18.000
61P	VERITAS Community School	8.000	18.000
61Q	Mallard Creek STEM Academy	8.000	18.000
61R	Matthews Charter Academy	1.155	18.000
61S	Unity Classical Charter School	3.871	18.000

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PSU #	PSU Name	Restricted Rate %	Unrestricted Rate
61T	Movement Charter School	2.180	18.000
61V	Bonnie Cone Classical Academy	7.542	18.000
61W	East Voyager Academy	8.000	18.000
61X	Jackson Day School	0.000	18.000
61Y	Steele Creek Preparatory Academy	8.000	18.000
62A	Tillery Charter Academy	8.000	16.996
62J	Southwest Charlotte STEM Academy	3.909	18.000
62K	Movement School Eastland	0.000	17.130
62L	Telra Institute	8.000	18.000
62N	Aspire Trade High School*	2.725	14.748
62P	Movement School Southwest	0.000	14.735
62R	Movement School Northwest*	2.725	14.748
63A	The Academy of Moore County	8.000	15.185
63B	Sandhills Theatre Arts Renaiss	0.200	18.000
63C	Moore Montessori Community School	8.000	18.000
64A	Rocky Mount Preparatory	8.000	18.000
65A	Cape Fear Center for Inquiry	8.000	18.000
65B	Wilmington Preparatory Academy	5.551	4.446
65C	Classical Charter Schools of Wilmington	3.525	12.293
65D	Island Montessori Charter	8.000	16.878
65F	American Leadership Academy-Coastal	2.358	10.305
65G	Girls Leadership Academy of Wilmington	2.643	18.000
65H	Wilmington School of the Arts	1.619	18.000
66A	KIPP Gaston College Preparatory	8.000	18.000
67B	Z.E.C.A. School of Arts and Technology	0.165	5.593
68A	Eno River Academy	0.534	18.000
68C	The Expedition School	2.047	18.000
69A	Arapahoe Charter School	8.000	18.000
70A	Northeast Academy of Aerospace & AdvTech	5.266	18.000
73A	Bethel Hill Charter	8.000	18.000
73B	Roxboro Community School	8.000	18.000

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PSU #	PSU Name	Restricted Rate %	Unrestricted Rate
74C	Winterville Charter Academy	0.986	18.000
76A	Uwharrie Charter Academy	8.000	18.000
78A	CIS Academy	5.845	5.418
78B	Southeastern Academy	3.398	6.665
78C	Old Main Stream	8.000	18.000
79A	Bethany Community School	0.756	18.000
79C	Legacy Classical Academy*	3.047	14.253
80C	Faith Academy	8.000	18.000
81A	Thomas Jefferson Classical Academy	8.000	18.000
81B	Lake Lure Classical Academy	4.981	18.000
84B	Gray Stone Day School	8.000	18.000
86T	Millennium Charter Academy	4.435	18.000
87A	Mountain Discovery Charter School	1.534	11.192
88A	Brevard Academy	8.000	18.000
90A	Union Academy Charter School	8.000	18.000
90B	Union Day School	0.864	18.000
90C	Union Preparatory Academy at Indian Trail	8.000	18.000
90D	Monroe Charter Academy	8.000	18.000
90F	Apprentice Academy HS of NC	8.000	18.000
90G	ALA Monroe**	4.267	15.419
91A	Vance Charter School	0.440	14.269
91B	Henderson Collegiate	8.000	18.000
92B	The Exploris School	0.000	13.070
92D	Magellan Charter	8.000	18.000
92E	Sterling Montessori Academy	1.344	18.000
92F	Franklin Academy	8.000	18.000
92G	East Wake Academy	1.480	9.126
92K	Raleigh Charter High School	0.724	4.724
92M	PreEminent Charter School	0.660	18.000
92N	Quest Academy	8.000	16.311
92P	Southern Wake Academy	6.398	15.171

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PSU #	PSU Name	Restricted Rate %	Unrestricted Rate
92R	Casa Esperanza Montessori	8.000	18.000
92S	Endeavor Charter	0.000	18.000
92T	Triangle Math and Science Academy	0.000	18.000
92U	Longleaf School of the Arts	2.040	18.000
92V	Wake Forest Charter Academy	2.122	18.000
92W	Cardinal Charter	8.000	18.000
92Y	Envision Science Academy	0.731	18.000
93A	Haliwa-Saponi Tribal School	6.773	9.163
93J	RISE Southeast Raleigh Charter School	8.000	18.000
93L	Central Wake Charter High School	0.866	6.525
93M	Peak Charter Academy	2.075	18.000
93N	Pine Springs Preparatory Academy	8.000	18.000
93P	Rolesville Charter Academy	2.154	18.000
93Q	Carolina Charter Academy: CFA	8.000	18.000
93R	Raleigh Oak Charter School	0.034	18.000
93T	Cardinal Charter Acad at Wendell Falls	8.000	18.000
93V	Doral Academy North Carolina	2.222	18.000
93Y	The Math and Science Academy of Apex	0.586	18.000
94A	Pocosin Innovative Charter	8.000	18.000
95A	Two Rivers Community School	2.079	12.140
96C	Dillard Academy	0.838	8.800
96F	Wayne Preparatory	0.176	18.000
96G	Wayne STEM Academy*	2.502	13.365
98A	Sallie B Howard School	8.000	16.935
98B	Wilson Preparatory Academy	8.000	18.000

*Charter school scheduled to open July 1, 2024

**Charter school scheduled to open July 1, 2025