Introduction to Charter Management Organization (CMO) Report

Doral Academy of North Carolina, Inc.
Introduction to CMO
The Doral Academy, Inc.
and
Doral Academy of North Carolina, Inc.
Introduction to EMO

Doral Academy: Wake’s application states

“The Board will contract with Doral Academy, Inc. an Educational Services and Support Provider. The support services to be provided are central office functions including but not limited to: assistance with facilities design and maintenance, staffing recommendations and human resource coordination, curriculum support, research and updating, sponsor relations and reporting, program marketing, general accounting services including bookkeeping, payables, asset management, budget preparation, risk management, cash flow, analysis, and preparation of financial statements provided to the Governing Board for oversight and approval. The executed CMO agreement includes all anticipated professional support services to be provided”
Introduction to Doral Academy, Inc.

Founded in 1999\(^1\), Doral Academy’s mission is to “create a high quality K-12 educational learning community where stakeholders are

• **Dedicated to promoting an exceptional educational experience with an**

• **Obligation to ensure that our students engage in**

• **Rigorous learning opportunities that will help them strive for**

• **Academic achievement and a decision to be**

• **Lifelong learners and successful leaders in their professional careers. ”**\(^2\)
Introduction to Doral Academy, Inc.

Doral Academy is located in Florida and currently operates 12 schools

- 6 Doral Academy schools are in Doral, Florida
  - Doral Academy
  - Just Arts and Management
  - Doral Academy Charter Middle
  - Doral Academy of Technology
  - Doral Academy Charter High
  - Doral Performing Arts and Entertainment Academy
- 5 Doral Academy schools are in Las Vegas, Nevada
- 1 Doral Academy school is in Arvada, Colorado
Introduction to Doral Academy, Inc.

Doral Academy, Inc. is

“Serviced by Academica.

Academica is one of the nation's longest-serving and most successful charter school service and support organizations. The company was founded in 1999 on the principle that each charter school is a unique educational environment governed by an independent Board of Directors that best knows the right path for its school, and Academica's mission is to facilitate that Governing Board's vision. Academica has a proven track-record developing growing networks of high performing charter schools.

Academica's services include facilities, finance, staffing and human resource coordination, as well as bookkeeping, budgeting, regulatory compliance and financial forecasting.”

1 http://www.doralacademyschools.org/apps/pages/index.jsp?uREC_ID=231128&type=d
Management Services Agreement
Management Services Agreement

Included in Doral Academy of North Carolina, Inc.’s application is the CMO agreement between the proposed school and The Doral Academy, Inc.

The contracts between the CMO’s and the applicant states that the CMO “shall provide professional services, academic support, related administrative services and related support and services to ensure that MEMBER SCHOOL is operated in accordance with the requirements of its Charter….”
Educational Services and Support Obligations of Doral Academy, Inc.
Obligations of Doral Academy, Inc.

Section 2.6 of the service agreements states that the following items A through R will be obligations of Doral Academy, Inc.

A. Duties

Doral will coordinate services required to support the charter school. This includes providing reports to the board, including during the setup phase. Doral will help identify school sites, help recruit staff, assist in HR, provide legal and corporate upkeep, etc.
Obligations of Doral Academy, Inc.

B. Board of Directors Meetings
Doral will assist in the coordination of and attend the meetings of the Board. Unless otherwise instructed by the board, Doral shall maintain minutes and records of those meetings.

C. Record Keeping
Doral will maintain the records of the charter school. In addition to providing staff with proper training on appropriate student/school record keeping.
Obligations of Doral Academy, Inc.

D. Bookkeeping
Doral will work with and serve as the liaison to any accounting firm selected by the board.

E. Staff Administration
Doral will assist the board in identifying, soliciting, and recruiting school staff.

F. Financial Projections and Financial Statements
Doral will prepare financial projections and statements.
Obligations of Doral Academy, Inc.

G. Grant Solicitations
Doral will solicit grants available for the funding of the school from various organizations.

H. Financing Solicitation and Coordination
Doral will coordinate obtaining financing for loans if desired by the board.

I. Other Funding Sources
Doral will help find funds, if authorized by the board.
Obligations of Doral Academy, Inc.

J. Annual Reporting
Doral will coordinate the preparation of any Annual Reports.

K. Student Assessment
Doral will coordinate a student assessment methodology, upon board approval.

L. School Board Representation
Doral will serve as a liaison with the Sponsor of the school.
Obligations of Doral Academy, Inc.

M. Governmental Compliance
Doral will advise the school related to regulations and reporting requirements.

N. Charter Renewal Coordination
Doral will advise the member school related to renewal.

O. Curriculum Development
Doral will identify and or develop curricula, if authorized by the board.
Obligations of Doral Academy, Inc.

P. School-Site Identification
Doral will coordinate with the board to help identify the school site and facilities.

Q. Systems Development
Doral will identify and develop a school information system.

R. Additional Services
Doral may provide other services in addition to those listed.
Fee Structure
Fee Structure

Annual District Membership Fee

Section 5.1 states “Annual Fee. MEMBER SCHOOL shall pay an annual membership fee equivalent to six hundred fifty dollars ($650) per pupil per annum of the guaranteed basic support payment funding that MEMBER SCHOOL receives for the Charter School for each such School Year.”
Term Clause
Term Clause

Section 6.1 states “Initial Term. Subject to the termination provisions set forth in this Agreement, this Agreement shall commence upon the Effective Date and shall remain effective through the tenth (10th) full School Year under this Agreement”.

Public Schools of North Carolina
Renewal Term

Section 6.2 states “Renewal Term. Upon the expiration of the Initial Term, subject to the termination provisions set forth in this Agreement, this Agreement shall then automatically renew annually for succeeding three (3)-year terms thereafter, unless either party delivers written notice to the other of its intention not to renew or continue this Agreement at least one hundred twenty (120) days prior to the expiration of the then current term”.
Doral Academy, Inc’s Current School’s Performance
As Reported by Doral Academy, Inc.

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